PT BENTENG API TECHNIC TBK
ENGINEERING • PRODUCTION • PROCUREMENT • CONTRACTOR
Fire Bricks, Refractories, & Installation

Laporan tahunan
Annual Report

2025



"Sustainable Strength in Every Layer"

"Kekuatan Berkelanjutan di Setiap Lapisan"

“Sustainable Strength in Every Layer”

“Kekuatan Berkelanjutan di Setiap Lapisan”

SANGGAHAN DAN BATASAN TANGGUNG JAWAB

Laporan tahunan ini memuat pernyataan posisi keuangan dan hasil operasi, juga meliputi target keuangan, rencana, strategi kebijakan dan tujuan Perseroan, yang digolongkan sebagai pernyataan ke depan dalam pelaksanaan peraturan perundangundangan yang berlaku, kecuali hal-hal yang bersifat historis. Pernyataan-pernyataan tersebut memiliki prospek risiko, ketidakpastian, serta dapat mengakibatkan perkembangan aktual secara material berbeda dari yang dilaporkan.

Pernyataan-pernyataan prospektif dalam Laporan Tahunan ini dibuat berdasarkan berbagai asumsi mengenai kondisi terkini dan kondisi mendatang Perseroan serta lingkungan bisnis dimana Perseroan menjalankan kegiatan usaha. Perseroan tidak menjamin bahwa dokumen-dokumen yang telah dipastikan keabsahannya akan membawa hasil-hasil tertentu sesuai harapan.

Dalam Laporan Tahunan ini memuat kata “Perseroan”, “Perusahaan” dan “Kami”, yang didefinisikan sebagai PT Benteng Api Technic Tbk, atas dasar kemudahan untuk menyebut PT Benteng Api Technic Tbk secara umum.

Pada Laporan Tahunan 2025 ini, Perseroan mengusung tema **“Sustainable Strength in Every Layer (Kekuatan Berkelanjutan di Setiap Lapisan)”** sebagai wujud komitmen dalam menghadirkan kekuatan yang tidak hanya kokoh secara fisik, tetapi juga berkelanjutan di setiap aspek bisnis. Tema ini mencerminkan upaya Perseroan dalam mengintegrasikan kualitas produk unggul, inovasi teknologi, efisiensi proses, serta tanggung jawab lingkungan ke dalam setiap lapisan operasional. Dengan didukung oleh sumber daya manusia yang kompeten dan tata kelola perusahaan yang baik, Perseroan terus berupaya memberikan nilai tambah bagi pelanggan, pemegang saham, dan seluruh pemangku kepentingan, sekaligus berkontribusi pada pembangunan infrastruktur yang kuat, efisien, dan berwawasan lingkungan.

Laporan ini diterbitkan sesuai dengan kondisi Perseroan sepanjang tahun 2025, dengan mengacu pada ketentuan yang berlaku dalam:

- Peraturan Otoritas Jasa Keuangan (“POJK” No. 29/POJK.04/2016 tentang Laporan Tahunan Emitan dan Perusahaan Publik;
- POJK No. 51/POJK.03/2017 tentang Penerapan Keuangan Berkelanjutan Perusahaan Publik;
- Surat Edaran Otoritas Jasa Keuangan Nomor 16/SEOJK.04/2021 tentang Bentuk dan Isi Laporan Tahunan Perusahaan Publik;

Laporan Tahunan PT Benteng Api Technic Tbk Tahun Buku 2025 disajikan dalam dua Bahasa, yaitu Bahasa Indonesia dan Bahasa Inggris. Laporan Tahunan ini dapat dilihat dan diunduh di situs resmi Perseroan **www.bentengapi.com.**

DISCLAIMER AND LIMITATION OF LIABILITY

This annual report contains statements of financial position and operating results, also includes financial targets, plans, strategy policies and objectives of the Company, which are classified as forward-looking statements in the implementation of applicable laws and regulations, excepthistorical matters. These statements have prospects of risk, uncertainty, and may result in actual developments that are materially different from those reported.

The prospective statements in this Annual Report are based on various assumptions regarding the current and future conditions of the Company and the business environment in which the Company carries out its business activities. The Company does not guarantee that documents whose validity has been confirmed will bring certain results as expected.

This Annual Report contains the words "Company" and "We", which are defined as PT Benteng Api Technic Tbk on the basis of convenience to refer to PT Benteng Api Technic Tbk in general.

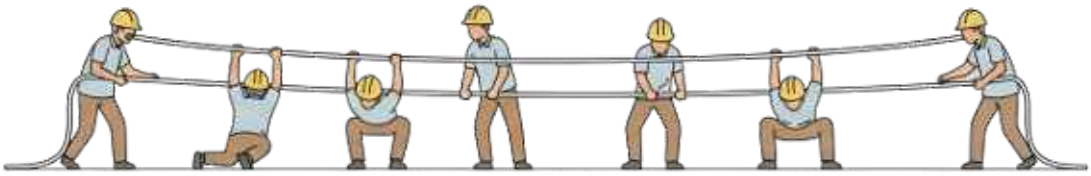
In this 2025 Annual Report, the Company has adopted the theme **“Sustainable Strength in Every Layer”** as a manifestation of its commitment to delivering strength that is not only physically robust but also sustainable in every aspect of the business. This theme reflects the Company’s efforts to integrate superior product quality, technological innovation, process efficiency, and environmental responsibility into every layer of operations. Supported by competent human resources and good corporate governance, the Company continues to strive to provide added value to customers, shareholders, and all stakeholders, while contributing to the development of strong, efficient, and environmentally conscious infrastructure.

This report is issued in accordance with the Company's conditions throughout 2025, with reference to the provisions in force in:

- Regulation of the Financial Services Authority ("POJK" Number 29/POJK.04/2016 concerning Annual Reports of Issuers and Public Companies);
- POJK Number 51/POJK.03/2017 concerning Implementation of Public Company Sustainable Finance;
- Financial Services Authority Circular Letter Number 16/SEOJK.04/2021 concerning Form and Content of Public Company Annual Reports;

The Annual Report of PT Benteng Api Technic Tbk for Fiscal Year 2025 is presented in two languages, namely Indonesian and English. This Annual Report can be viewed and downloaded on the Company's official website, namely **www.bentengapi.com.**

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IKHTISAR UTAMA
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KILAS KINERJA
Performance Highlights

Angka-angka pada seluruh tabel dan grafik dalam Laporan Tahunan ini menggunakan notasi Bahasa Indonesia

Numerical notations in all tables and graphs in this Annual Report are in Bahasa Indonesia

(Dalam Rupiah)

(In Rupiah)

Uraian	2025	2024	2023	2022	2021	Description
Jumlah Aset	220.399.671.652	210.998.978.222	115.905.860.142	115.521.624.957	127.071.792.575	Total Assets
Jumlah Liabilitas	64.140.403.288	60.370.430.213	39.815.960.759	51.072.157.318	75.381.520.758	Total Liabilities
Jumlah Ekuitas	156.259.268.364	150.628.548.009	76.089.899.383	64.449.467.639	51.690.271.817	Total Equity
Jumlah Liabilitas dan Ekuitas	220.399.671.652	210.998.978.222	115.905.860.142	115.521.624.957	127.071.792.575	Total Liabilities and Equity

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN

STATEMENT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(Dalam Rupiah)

(In Rupiah)

Uraian	2025	2024	2023	2022	2021	Description
Penjualan dan Pendapatan Usaha	145.381.385.064	107.361.316.760	138.149.489.212	131.344.565.847	81.378.093.670	Revenue
Beban Pokok Penjualan dan Beban Langsung	(108.954.622.930)	(74.777.641.123)	(94.883.677.667)	(95.648.634.379)	(52.958.364.890)	Cost Of Sales and Direct Cost
Laba Bruto	36.426.762.134	32.583.675.637	43.265.811.545	35.695.931.468	28.419.728.780	Gross Profit
Beban Operasi	(19.789.925.046)	(20.879.865.522)	(28.178.018.105)	18.790.480.772)	(20.537.241.013)	Operating Expenses
Laba Sebelum Pajak Penghasilan	16.636.837.088	11.703.810.115	15.087.793.440	14.852.464.986	4.803.778.680	Profit Before Income Tax
Laba Bersih Tahun Berjalan	13.467.523.912	9.986.472.341	14.118.294.572	12.347.001.561	3.300.569.443	Net Profit For The Year
Jumlah Laba Komprehensif	13.845.020.211	10.114.012.726	14.140.431.744	12.759.195.822	3.890.069.396	Total Comprehensive Income
Laba Per Saham	4,45	3,63	5,13	95.936	507.780	Earnings per share

LAPORAN ARUS KAS

(Dalam Rupiah)

CASH FLOW STATEMENT

(In Rupiah)

Keterangan	2025	2024	2023	2022	2021	Description
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	29.397.853.552	(11.143.078.347)	14.952.058.321	1.477.402.025	6.775.551.547	Net Cash Provided by (used in) operating activities
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Investasi	(13.719.976.447)	(67.441.442.629)	(3.727.153.136)	(4.486.195.582)	(812.660.798)	Net Cash Provided by (used in) Investing Activities
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	(11.119.033.893)	86.865.596.205	(6.926.797.618)	(2.104.470.866)	5.194.817.966	Net Cash Provided by (used in) Financing Activities
Kenaikan (Penurunan) Bersih Kas dan Bank	4.558.843.212	8.251.075.228	4.298.107.567	(5.113.264.423)	11.157.708.715	Net Increase (Decrease) in Cash on hand and in banks
Kas dan Bank Awal Tahun	30.192.095.497	21.941.020.269	17.642.912.702	23.099.275.068	11.941.566.353	Cash on hand and cash in banks at the Beginning of Year
Kas Dan Bank Akhir Tahun	34.750.938.709	30.192.095.497	21.941.020.269	17.986.010.645	23.099.275.068	Cash on hand and cash in banks at the End of Year



RASIO KEUANGAN

(Dalam Rupiah)

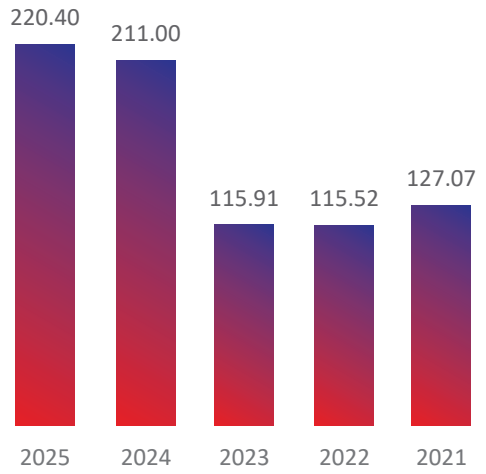
FINANCIAL RATIO

(In Rupiah)

Keterangan	2025	2024	2023	2022	2021	Description
LIQUIDITY RATIO						**LIQUIDITY RATIO**
Current Ratio	372,20%	371,69%	595,46%	100,00%	100,00%	Current Ratio
Quick Ratio	177,02%	144,90%	308,83%	42,38%	45,76%	Quick Ratio
SOLVABILITY RATIO						**SOLVABILITY RATIO**
Total Liability to Asset Ratio	29,10%	28,61%	34,35%	44,21%	59,32%	Total Liability to Asset Ratio
Total Liability to Equity Ratio	41,04%	40,08%	52,33%	79,24%	145,83%	Total Liability to Equity Ratio
Interest Coverage Ratio (x)	5,40	4,61	6,69	6,26	2,23	Interest Coverage Ratio (x)
PROFITABILITY RATIO						**PROFITABILITY RATIO**
Margin Laba Kotor	25,06%	30,35%	31,32%	27,18%	34,92%	Gross Profit Margin
Margin Laba Operasi	11,07%	10,90%	10,92%	11,31%	5,90%	Operating Profit Margin
Margin EBITDA	13,99%	17,72%	15,23%	15,51%	13,71%	EBITDA Margin
Margin Laba Bersih	8,45%	9,30%	10,22%	9,40%	4,06%	Net Profit Margin
Imbal Hasil Aset	6,1%	4,73%	12,18%	10,69%	2,60%	Rate of Return on Assets
Imbal Hasil Ekuitas	8,6%	6,63%	18,55%	19,16%	6,39%	Rate of Return on Equity
RASIO AKTIVITAS						**ACTIVITY RATIO**
Rasio Perputaran Aset	66%	65,68%	119,39%	108,28%	73,93%	Assets turnover ratio
Rasio Perputaran Modal Kerja (x)	1,54	22,36	10,19	10,59	4,32	Working capital turnover ratio (x)

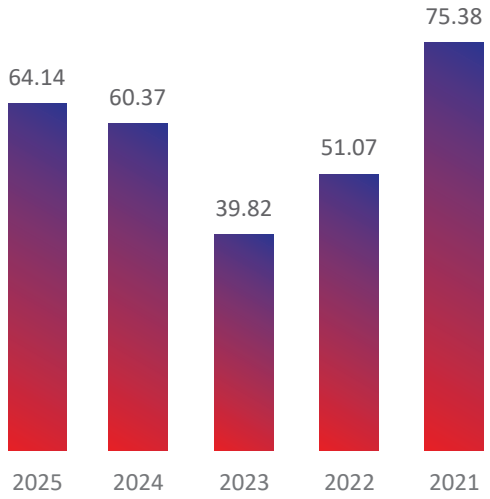
TOTAL ASSET / TOTAL ASSETS

(Rp Miliar / Idr Billion)



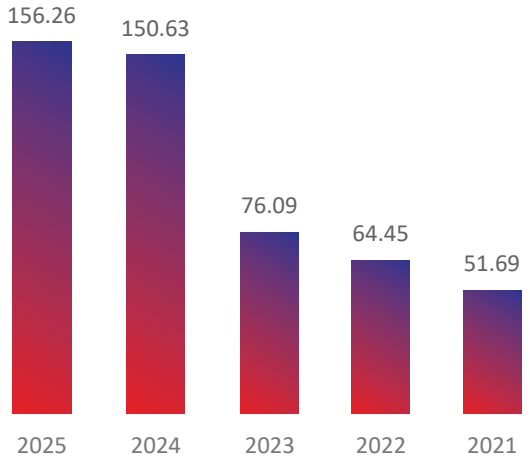
TOTAL LIABILITAS / TOTAL LIABILITIES

(Rp Miliar / Idr Billion)



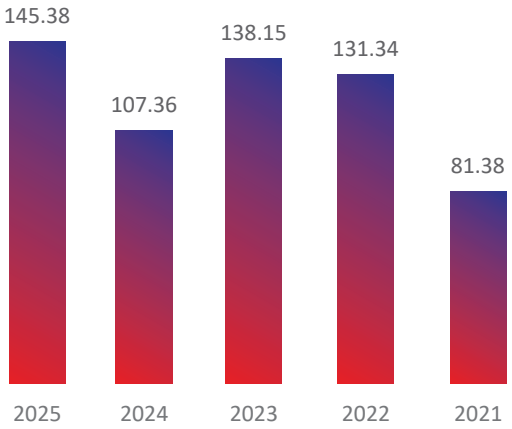
TOTAL EKUITAS / TOTAL EQUITY

(Rp Miliar / Idr Billion)



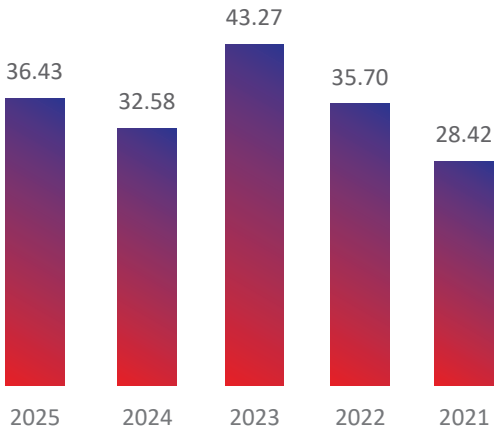
PENDAPATAN / REVENUE

(Rp Miliar / Idr Billion)



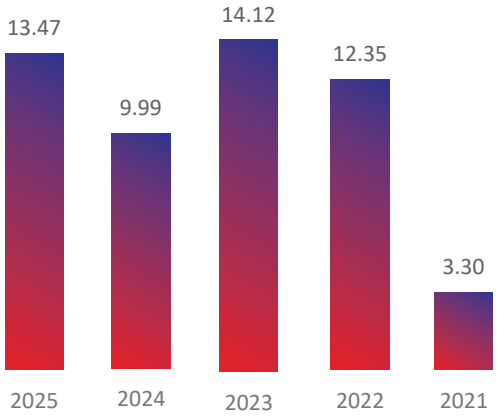
LABA BRUTO / GROSS INCOME

(Rp Miliar / Idr Billion)



LABA (RUGI) TAHUN BERJALAN / PROFIT (LOSS) FOR THE YEAR

(Rp Miliar / Idr Billion)



IKHTISAR OPERASIONAL
Operasional Highlights

TREN PENJUALAN 5 TAHUN TERAKHIR

SALES TREND OF THE LAST 5 YEARS

Keterangan Description	2025	2022	2023	2024	2021
Fire Bricks and Insulating Bricks					
Fire brick - Pcs	503.591	319.765	429.153	393.161	390.548
Fire brick Import - Pcs	76.709	10.953	12.832	1.596	2.231
Fire Brick bentuk & isolasi – Pcs Fire Brick shape & insulation - Pcs	310.580	189.103	170.278	262.553	79.924
	890.880	**519.821**	**612.263**	**657.310**	**472.703**
Monolithic Refractory					
Cement Mortar - Kg	232.710	192.200	210.390	239.415	157.967
Castable (Semen cor tahan api) – Kg Castable (refractory cast cement) - Kg	2.320.263	2.455.321	2.091.494	2.138.785	2.243.835
Castable import (Semen cor tahan api) – Kg Castable Import (refractory cast cement) - Kg	41.700	196.876	223.260	102.600	153.232
	2.594.673	**2.844.397**	**2.525.144**	**2.480.800**	**2.555.034**
Thermal Insulation and Cold Insulation					
Bed material - Kg	469.055	201.900	179.700	854.760	295.051
Rock wool - Roll	603	3.976	2.337	1.164	10.631
Isolasi Calsium Cilica – Roll Isolate Calcium Cilica - Roll	7.684	7.181	7.408	7.133	3.692
Isolasi Ceramic Fiber – Roll Isolate Ceramic Fiber - Roll	18.670	5.669	12.524	9.178	4.645
	496.102	**218.726**	**201.969**	**872.235**	**314.019**

INFORMASI SAHAM
Stock Highlights

IKHTISAR KINERJA SAHAM

Sepanjang tahun 2025, pasar modal Indonesia mencatatkan momentum positif meskipun dipengaruhi oleh dinamika pasar domestik serta ketidakpastian global. Indeks Harga Saham Gabungan (IHSG) menguat sekitar 22% (yoy) dan ditutup di level 8.646,94 pada perdagangan terakhir akhir tahun. Sejalan dengan tren penguatan IHSG, kinerja saham Perseroan dengan ticker code "BATR" yang tercatat di Bursa Efek Indonesia (BEI) juga bergerak dinamis. Saham BATR dibuka pada awal 2025 di kisaran sekitar Rp77 dan kemudian ditutup sekitar Rp 113 pada akhir tahun.

STOCK PERFORMANCE HIGHLIGHT

Throughout 2025, the Indonesian capital market recorded positive momentum despite being influenced by domestic market dynamics and global uncertainties. The Composite Stock Price Index (IHSG) rose by approximately 22% (year-over-year) and closed at 8,646.94 on the final trading day of the year. In line with the upward trend of the IHSG, the performance of the Company's shares, listed on the Indonesia Stock Exchange (IDX) under the ticker code "BATR," also showed dynamic movement. BATR shares opened at around Rp 77 in early 2025 and closed at approximately Rp 113 by year-end.



Triwulan Quarter	**Harga Saham (Rp)** Stock Price (Rp)			**Volume Perdagangan (Lembar Saham)** Trading Volume (Shares)	**Jumlah Saham Beredar (Lembar Saham)** Number of Outstanding Shares (Shares)	**Kapitalisasi Pasar (Rp)** Market Capitalization (Rp)
	Tertinggi Highest	**Terendah** Lowest	**Penutupan** Closing			
2024						
Q3	120	78	79	3.265.592.800	3.025.000.000	238.975.000.000
Q4	83	77	77	155.237.800	3.025.000.000	232.925.000.000
2025						
Q1	79	60	62	75.462.500	3.025.037.353	187.552.315.886
Q2	95	60	80	796.612.600	3.025.037.353	242.002.988.240
Q3	117	79	103	890.569.700	3.025.037.353	311.578.847.359
Q4	124	103	113	261.131.200	3.025.037.353	341.829.220.889

KEBIJAKAN DIVIDEN

Berdasarkan UU No. 40 Tahun 2007 tentang Perseroan Terbatas (UUPT). Perseroan dapat membagikan dividen tunai atau saham dengan mengacu pada ketentuan yang tercantum dalam Anggaran Dasar Perseroan dan persetujuan pemegang saham dalam Rapat Umum Pemegang Saham (RUPS), serta memperhatikan kewajaran pembagian dividen dan kepentingan Perseroan. Berdasarkan Pasal 70 dan 71 UUPT, sepanjang Perseroan memiliki saldo laba positif dan telah mencadangkan laba, Perseroan dapat membagikan dividen tunai atau saham dengan ketentuan bahwa, sebagai berikut:

1. Pemegang saham Perseroan telah menyetujui pembagian dividen tersebut dalam RUPS dan;
2. Perseroan memiliki laba bersih yang cukup untuk pembagian dividen tersebut

DIVIDEND POLICY

Based on Law No. 40 of 2007 concerning Limited Liablility Companies. The Company can distribute cash or stock dividends by referring to the provisions contained in the Company's Articles of Association and the approval of shareholders at the General Meeting of Shareholders (GMS), as well as taking into account the fairness of dividend distribution and the interests of the Company. Based on Articles 70 and 71 UUPT, as long as the Company has a positive profits, the Company can distribute cash or stock dividends with the following:

1. The Company's shareholders have approved the dividend distribution at the GMS and;
2. The Company has sufficient net profit to pay dividends.

Kebijakan Perseroan dalam pembagian dividen tersebut akan diputuskan oleh Rapat Umum Pemegang Saham Tahunan ("RUPST") yang diadakan setiap tahun atau jumlah lain yang diusulkan oleh Pemegang Saham Perseroan dan disetujui dalam RUPST, dengan tetap memperhatikan kondisi keuangan dan keberlangsungan usaha Perseroan. Perseroan dapat membagikan dividen pada tahun dimana Perseroan mencatatkan saldo laba positif dan setelah dikurangi cadangan berdasarkan UUPT.

The Company's policy on dividend distribution will be decided by the Annual General Meeting of Shareholders ("AGMS") held annually or other amounts proposed by the Company's Shareholders and approved at the AGMS, while considering the Company's financial condition and business continuity. The Company may distribute dividends in the year in which the Company records a positive profit balance and after deducting reserves under the Company Law.

Pada tahun 2025, Perseroan membagikan dividen kepada pemegang saham dengan riwayat sebagai berikut:

In 2025, the Company distributed dividends to shareholders as follows:

Tahun *Year*	**Jenis Dividen** *Types of Dividend*	**Tanggal Pembayaran** *Distribution Date*	**Jumlah Dividen (Rp miliar)** *Total Dividend (Rp billion)*	**Laba Bersih (Rp miliar)** *Net Profit (Rp billion)*	**Rasio Pembayaran Dividen (%)** *Dividen Payout Ratio (%)*	**Saham Beredar (juta saham)*** *Outstanding Shares (million shares)**	**Dividen per Saham (Rp)** *Dividend per Shares (Rp)*
2025	Final	25-06-2025	4,23	9,98	42,41	3,03	1,41

KEBIJAKAN SUSPENSI, DELISITING, DAN RELISTING SAHAM

Selama tahun 2025, BEI tidak memberikan sanksi kepada Perseroan terkait aktivitas perdagangan saham, baik berupa penghentian sementara perdagangan saham (*suspension*) maupun penghapusan pencatatan saham (*delisting*). Hal ini menunjukkan bahwa Perseroan mematuhi seluruh peraturan dan ketentuan yang berlaku di pasar modal.

SUSPENSION, DELISTING, AND RELISTING SHARES POLICY

During 2025, the Indonesia Stock Exchange (IDX) did not impose any sanctions on the Company regarding its stock trading activities, whether in the form of a temporary suspension of trading or delisting. This indicates that the Company complies with all applicable regulations and provisions in the capital market.

AKSI KORPORASI TERKAIT SAHAM

Sepanjang tahun 2025, Perseroan telah mengeksekusi program pembelian kembali saham dengan jumlah pembelian kembali sebanyak 49.147.800 (empat puluh sembilan juta seratus empat puluh tujuh ribu delapan ratus) lembar saham dengan nilai nominal pembelian sebesar Rp. 3.990.701.787,- (tiga miliar sembilan ratus sembilan puluh juta tujuh ratus satu ribu tujuh ratus delapan puluh tujuh Rupiah).

Pembelian saham tersebut mengacu kepada :

1. Peraturan Otoritas Jasa Keuangan No. 13 Tahun 2023 tentang Kebijakan Dalam Kinerja dan Stabilitas Pasar Modal Pada Kondisi Pasar Yang Berfluktuasi Secara Signifikan ("POJK No. 13/2023");

2. Surat Otoritas Jasa Keuangan No. S-17/D.04/2025 tanggal 18 Maret 2025 perihal Kebijakan Pelaksanaan Pembelian Kembali Saham yang Dikeluarkan oleh Perusahaan Terbuka dalam Kondisi Pasar yang Berfluktuasi Secara Signifikan ("Surat OJK No. S-17/D.04/2025"); dan

CORPORATE ACTIONS RELATED TO STOCKS

Throughout 2025, the Company executed a share buyback program, under which it repurchased a total of 49,147,800 (forty-nine million one hundred forty-seven thousand eight hundred) shares with an aggregate nominal value of IDR 3,990,701,787 (three billion nine hundred ninety million seven hundred one thousand seven hundred eighty-seven Rupiah).

The share buyback was conducted in accordance with:

1. Financial Services Authority Regulation No. 13 of 2023 concerning Policies on Capital Market Performance and Stability under Significantly Fluctuating Market Conditions ("POJK No. 13/2023"), issued by the Otoritas Jasa Keuangan;
2. Letter of the Financial Services Authority No. S-17/D.04/2025 dated 18 March 2025 regarding Policy on the Implementation of Share Buybacks by Public Companies under Significantly Fluctuating Market Conditions ("OJK Letter No. S-17/D.04/2025"); and

3. Peraturan Otoritas Jasa Keuangan No. 29 Tahun 2023 tentang Pembelian Kembali Saham Yang Dikeluarkan oleh Perusahaan Terbuka (“POJK No. 29/2023”).

Kemudian, berdasarkan Surat Perseroan yang ditujukan kepada OJK No. 128/BAT-SK/IV/2025 tanggal 15 Mei 2025, Keterbukaan Informasi mengenai rencana Pembelian Kembali Saham PT Benteng Api Technic Tbk (BATR), bahwa Perseroan melakukan Pembelian Kembali Saham dalam jangka waktu paling lama 2 (dua) bulan, terhitung sejak tanggal 16 Mei 2025 sampai dengan tanggal 16 Juli 2025.

Aksi korporasi lain yang dilakukan oleh Perseroan khususnya Pemegang Saham sepanjang tahun 2025 yaitu perubahan kepemilikan saham dari Pemegang Saham Pendiri yang diperoleh dari transaksi pembelian saham dari masyarakat oleh Pemegang Saham Pendiri. Pembelian kermbali saham ini telah diungkapkan oleh Perseroan dalam bentuk Keterbukaan Informasi yang mengacu pada :

Peraturan Otoritas Jasa Keuangan Nomor 4 (“POJK 4”) tentang Laporan Kepemilikan atau Setiap Perubahan Kepemilikan Saham Perusahaan Terbuka dan Aktivitas Menjaminkan Saham Perusahaan Terbuka.

INFORMASI OBLIGASI

Pada tahun 2025, Perseroan tidak melakukan penerbitan obligasi, sehingga tidak terdapat informasi terkait hal ini.

3. Financial Services Authority Regulation No. 29 of 2023 concerning Share Buybacks by Public Companies (“POJK No. 29/2023”).

Furthermore, pursuant to the Company’s letter to the Otoritas Jasa Keuangan No. 128/BAT-SK/IV/2025 dated 15 May 2025 regarding the Disclosure of Information on the Share Buyback Plan of PT Benteng Api Technic Tbk (BATR), the Company conducted the share buyback over a maximum period of two (2) months, commencing on 16 May 2025 and ending on 16 July 2025.

Another corporate action carried out by the Company, particularly by its Founding Shareholders, during 2025 was a change in shareholding whereby the Founding Shareholders acquired shares through purchases from the public shareholders. This share repurchase transaction has been duly disclosed by the Company in the form of an Information Disclosure, in accordance with:

Financial Services Authority Regulation No. 4 (“POJK 4”) concerning Reports on Ownership or Any Change in Ownership of Shares of a Public Company and Pledging Activities of Shares of a Public Company.

BOND INFORMATION

In 2025 the Company did not issue any bonds, so there is no information related to this matter.





PERISTIWA PENTING 2025

2025 Significant Events



Perseroan Telah Mendirikan Anak Usaha dengan Kepemilikan 99,99%

Perseroan telah mendirikan anak perusahaan baru yang diberi nama PT BENTENG INDO SUKSES ABADI ("BISA") yang dinyatakan dalam Akta Pendirian Perseroan Terbatas No. 13 Tanggal 18 Juli 2025 yang dibuat oleh Heryanto Tjhang S.H., Notaris di Surabaya dan telah mendapatkan pengesahan pendirian dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Keputusan No. AHU-0059651.AH.01.01.TAHUN 2025 tanggal 18 Juli 2025. Kepemilikan saham BATR di PT BISA adalah 99,99% dengan modal disetor sebesar Rp 999.900.000,- (sembilan ratus sembilan puluh sembilan juta sembilan ratus ribu Rupiah)

The Company Has Established a Subsidiary with 99.99% Ownership

The Company has established a new subsidiary under the name PT Benteng Indo Sukses Abadi ("BISA"), as set forth in the Deed of Establishment of a Limited Liability Company No. 13 dated 18 July 2025, drawn up before Heryanto Tjhang, S.H., Notary in Surabaya. The establishment of BISA has been duly approved by the Minister of Law and Human Rights of the Republic of Indonesia pursuant to Decree No. AHU-0059651.AH.01.01.TAHUN 2025 dated 18 July 2025. The Company holds 99.99% of the shares in BISA, with a total paid-up capital amounting to IDR 999,900,000 (nine hundred ninety-nine million nine hundred thousand Rupiah).



Perseroan Kembali Melakukan Perpanjangan Sertifikat Sistem Management Keselamatan dan Kesehatan Kerja (SMK3)

Perseroan kembali berhasil melakukan perpanjangan Sertifikat Sistem Management Keselamantan dan Kesehatan Kerja (SMK3). Sertifikat SMK3 merupakan bukti bahwa perusahaan telah menerapkan sistem manajemen K3 sesuai dengan ketentuan peraturan perundang-undangan yang berlaku, khususnya:

a. PP No. 50 Tahun 2012 tentang Penerapan SMK3
b. UU No. 1 Tahun 1970 tentang Keselamatan Kerja

The Company Successfully Renews Occupational Health and Safety Management System (SMK3) Certification

The Company has once again successfully renewed its Occupational Health and Safety Management System (SMK3) Certification. The SMK3 Certification serves as evidence that the Company has implemented an occupational health and safety (OHS) management system in compliance with the prevailing laws and regulations, in particular:

a. Government Regulation No. 50 of 2012 concerning the Implementation of Occupational Health and Safety Management Systems (SMK3); and
b. Law No. 1 of 1970 concerning Work Safety.



Perseroan Mendapatkan Penghargaan Industri Ramah Lingkungan Kategori Bronze dari Dinas Lingkungan Hidup Kabupaten Gresik.

Pada tahun 2025, Perseroan berhasil meraih Penghargaan Industri Ramah Lingkungan Kategori Bronze yang diberikan oleh Dinas Lingkungan Hidup, penghargaan ini diberikan sebagai bentuk pengakuan atas komitmen dan implementasi praktik industri yang memperhatikan aspek perlindungan dan pengelolaan lingkungan hidup.

Environmental Friendly Industry Award – Bronze Category

In 2025, the Company successfully received the Environmental Friendly Industry Award (Bronze Category) conferred by the Environmental Agency (Dinas Lingkungan Hidup), this award was granted in recognition of the Company's commitment and consistent implementation of industrial practices that prioritize environmental protection and sustainable environmental management



Perseroan telah Berhasil Mendapatkan Surat Kemampuan Usaha Penunjang Migas Bidang Jasa Konstruksi yang diterbitkan oleh Kementerian Energi dan Sumber Daya Mineral, Direktorat Jenderal Minyak dan Gas Bumi

Pada tahun 2025, Perseroan telah berhasil mendapatkan Surat Kemampuan Usaha Penunjang Migas Bidang Jasa Konstruksi dengan rating bintang 1 (satu), namun dalam perjalanannya yaitu pada bulan Desember tahun 2025, Perseroan akhirnya mampu meningkatkan rating bintang menjadi 3 (tiga).

The Company has Successfully Obtained the Oil and Gas Supporting Business Capability Certificate for Construction Services issued by the Ministry of Energy and Mineral Resources through the Directorate General of Oil and Gas.

In 2025, the Company obtained the Oil and Gas Supporting Business Capability Certificate for Construction Services with a one-star rating. Subsequently, in December 2025, the Company successfully upgraded its rating to three stars.



Laporan Manajemen
Management Report



“As a publicly traded company, the Company continues to strengthen its commitment to the implementation of good corporate governance (GCG)...”

“Sebagai perusahaan publik, Perseroan terus meningkatkan komitmen terhadap penerapan tata kelola perusahaan yang baik (Good Corporate Governance/GCG)...”

Sugeng Suryadi
Komisaris Utama
President Commissioner

LAPORAN DEWAN KOMISARIS

Board of Commisionners Report

PARA PEMANGKU SAHAM DAN PEMANGKU KEPENTINGAN YANG KAMI HORMATI,

Ijinkan saya, Sugeng Suryadi selaku Komisaris Utama PT Benteng Api Tehcnic Tbk mewakili Dewan Komisaris untuk menyampaikan laporan Dewan Komisaris.

Pertama-tama Dewan Komisaris menyampaikan puji dan syukur kepada ke hadirat Allah Subhanahu wa Ta'ala (SWT), Tuhan yang Mahakuasa sehingga PT Benteng Api Technic Tbk ("Perseroan") telah berhasil melewati tahun 2025 di tengah dinamika ekonomi dan industri yang penuh tantangan. Tahun 2025 merupakan periode yang menuntut kewaspadaan tinggi, disiplin pengelolaan usaha, serta kemampuan adaptasi yang kuat terhadap perubahan lingkungan bisnis.

Alhamdulillah, kita patut bersyukur bahwa perekonomian Indonesia pada tahun 2025 tetap berkinerja baik dan menunjukkan ketahanan ekonomi yang kuat di tengah tingginya gejolak ekonomi dan geopolitik global. Pencapaian ini terlihat dari pertumbuhan ekonomi Indonesia yang mencapai sebesar 5,11% YoY, dan inflasi sebesar 2,92% ditengah geopolitik seperti perang antara Rusia dan Ukraina, serta serangan Israel ke Palestina dan penetapan tarif impor sepihak oleh President Amerika Serikat – Donald Trump.

Dewan Komisaris menilai ditengah kondisi Geopolitik yang tidak stabil ini, Perseroan mampu menjaga momentum pertumbuhan sebagaimana tercermin pada meningkatnya kinerja operasional dan keuangan. Pada penutupan Tahun 2025, Perseroan berhasil mencatatkan pertumbuhan dari segi Pendapatan dan Laba tahun berjalan.

Sebagai perusahaan publik, Perseroan terus meningkatkan komitmen terhadap penerapan tata kelola perusahaan yang baik (Good Corporate Governance/GCG), transparansi, serta akuntabilitas kepada seluruh pemegang saham dan pemangku kepentingan.

DEAR SHAREHOLDERS AND STAKEHOLDERS,

Allow me, Sugeng Suryadi as President Commissioner of PT Benteng Api Tehcnic Tbk representing the Board of Commissioners to submit the Board of Commissioners report.

First and foremost, the Board of Commissioners offers praise and thanks to Allah Subhanahu wa Ta'ala (SWT), the Almighty God, for enabling PT Benteng Api Technic Tbk ("the Company") to successfully navigate the year 2025 amidst challenging economic and industrial dynamics. The year 2025 was a period that demanded high vigilance, disciplined business management, and a strong ability to adapt to changes in the business environment.

Praise be to God, we should be grateful that Indonesia's economy in 2025 continues to perform well and demonstrates strong economic resilience amid significant global economic and geopolitical turmoil. This achievement is evident in Indonesia's economic growth of 5.11% year-over-year (YoY) and an inflation rate of 2.92%, despite geopolitical tensions such as the war between Russia and Ukraine, Israel's attacks on Palestine, and the unilateral imposition of import tariffs by U.S. President Donald Trump.

The Board of Commissioners believes that, despite the current unstable geopolitical conditions, the Company has been able to maintain its growth momentum, as reflected in its improved operational and financial performance. At the close of 2025, the Company successfully recorded growth in both revenue and net income for the year.

As a publicly traded company, the Company continues to strengthen its commitment to the implementation of good corporate governance (GCG), transparency, and accountability toward all shareholders and stakeholders.

Dewan Komisaris akan senantiasa melaksanakan fungsi pengawasan dan memberikan nasihat terhadap pengelola perusahaan melalui Direksi dan organ-organ perusahaan agar memastikan setiap target dari kinerja operasional Perseroan dapat selalu tercapai, selain itu komitmen pada asas keterbukaan dan tata kelola perusahaan yang baik menjadi landasan utama dalam melakukan tata kelola Perusahaan.

Melalui laporan ini, Dewan Komisaris menyampaikan hasil pelaksanaan fungsi pengawasan terhadap kebijakan dan pengelolaan Perseroan yang dijalankan oleh Direksi sepanjang tahun buku 2025. Laporan ini disusun sebagai bentuk pertanggungjawaban Dewan Komisaris kepada Pemegang Saham dan pemangku kepentingan lainnya, sekaligus mencerminkan komitmen Perseroan dalam menerapkan prinsip Tata Kelola Perusahaan yang Baik secara konsisten dan berkesinambungan.

PENILAIAN KINERJA DIREKSI DAN DASAR PENILAIANNYA

Dalam melakukan penilaian terhadap kinerja Direksi, Dewan Komisaris memiliki dasar penilaian pada beberapa aspek, diantara pencapaian kinerja keuangan, efektivitas operasional, penerapan manajemen risiko dan kepatuhan, serta penguatan tata kelola perusahaan.

Berdasarkan evaluasi atas aspek-aspek tersebut, Dewan Komisaris menilai bahwa Direksi telah menunjukkan kinerja yang baik sepanjang tahun 2025. Perseroan berhasil mempertahankan kinerja operasional dan keuangan yang solid di tengah kondisi industri yang masih menantang.

Dewan Komisaris mengapresiasi langkah-langkah yang dijalankan Direksi dalam menyikapi dinamika kondisi geopolitik, ekonomi dan industri refraktori pada tahun 2025, dimana Perseroan tetap fokus pada upaya pencapaian visi, misi yang telah ditetapkan. Tingkat produksi yang stabil serta pengelolaan biaya produksi dan operasional yang disiplin mencerminkan efektivitas strategi yang dijalankan Direksi. Dewan Komisaris menilai Direksi dan segenap manajemen telah memberikan upaya optimalnya kepada Perusahaan, sebagaimana tercermin pada kinerja operasional dan keuangan yang baik di tahun 2025.

Direksi juga dinilai mampu mengelola risiko usaha dengan prudent, menjaga kepatuhan terhadap regulasi, serta memastikan standar keselamatan dan operasional tetap terjaga. Melalui perencanaan yang matang dan penguatan tata kelola, Direksi berhasil mendorong kinerja usaha yang berkelanjutan tanpa mengabaikan prinsip kehati-hatian.

The Board of Commissioners will consistently perform its supervisory functions and provide guidance to the Company's management through the Board of Directors and other corporate bodies to ensure that all the Company's operational performance targets are consistently met. Furthermore, a commitment to the principles of transparency and good corporate governance serves as the cornerstone of the Company's governance.

Through this report, the Board of Commissioners presents the results of its oversight of the Company's policies and management carried out by the Board of Directors throughout the 2025 fiscal year. This report has been prepared as a form of accountability by the Board of Commissioners to the Shareholders and other stakeholders, while also reflecting the Company's commitment to consistently and continuously applying the principles of Good Corporate Governance.

BOARD OF DIRECTORS PERFORMANCE ASSESSMENT AND BASIS FOR ASSESSMENT

In evaluating the performance of the Board of Directors, the Board of Commissioners bases its assessment on several aspects, including financial performance, operational effectiveness, the implementation of risk management and compliance, and the strengthening of corporate governance.

Based on an evaluation of these aspects, the Board of Commissioners assesses that the Board of Directors has demonstrated good performance throughout 2025. The Company has successfully maintained solid operational and financial performance amid challenging industry conditions.

The Board of Commissioners commends the steps taken by the Board of Directors in addressing the evolving geopolitical, economic, and refractory industry conditions in 2025, during which the Company remained focused on achieving its established vision and mission. Stable production levels and disciplined management of production and operational costs reflect the effectiveness of the strategies implemented by the Board of Directors. The Board of Commissioners assesses that the Board of Directors and the entire management have made their best efforts for the Company, as reflected in the strong operational and financial performance in 2025.

The Board of Directors is also deemed capable of managing business risks prudently, maintaining compliance with regulations, and ensuring that safety and operational standards are upheld. Through careful planning and strengthened governance, the Board of Directors has successfully driven sustainable business performance without compromising the principle of prudence.

PENGAWASAN DALAM PERUMUSAN DAN IMPLEMENTASI STRATEGI OLEH DIREKSI

Dewan Komisaris melakukan pengawasan secara aktif mulai dari perumusan hingga implementasi kebijakan strategis Perseroan. Dalam proses perumusan, Dewan Komisaris memberikan nasihat berupa saran kepada Direksi terkait strategi yang akan dijalankan Perseroan.

Pada tahun 2025, Dewan Komisaris memberikan saran untuk terus melakukan peningkatan pada human capital, Dewan Komisaris merasa perlu untuk menambahkan aspek sumber daya manusia ("human capital") pada implementasi strategi Perseroan. Dewan Komisaris meyakini sebaik apapun rencana dan strategi Perseroan tidak akan terimplementasi dengan baik jika faktor Sumber Daya Manusia tidak dibangun secara berkelanjutan.

Bentuk pengawasan yang kami lakukan selaku Dewan Komisaris pada kinerja 2025, dilakukan dengan pemberian masukan dalam rapat-rapat kerja, memberikan arahan dan masukan dalam pengembangan Human Capital, pemberian nasihat dalam manajemen risiko, dan sebagainya.

PANDANGAN ATAS PROSPEK USAHA EMITEN ATAU PERUSAHAAN PUBLIK YANG DISUSUN OLEH DIREKSI

Dewan Komisaris memandang bahwa prospek usaha Perseroan pada tahun 2026 tetap positif, walau kondisi geopolitik masih menjadi perhatian utama pelaku usaha, namun disamping itu ada beberapa hal yang menjadi motor pertumbuhan industri refraktori diantaranya:

- Pertumbuhan industri refraktori seiring dengan peningkatan pembangunan smelter, peleburan baja, industri semen, petrokimia dan sektor-sektor lainnya;
- Kebutuhan dalam negeri yang masih bergantung pada impor dari China, Jepang dan Eropa.

Dewan Komisaris meyakini dan sejalan dengan pandangan Direksi bahwa momentum pertumbuhan industri refraktori masih luas, keyakinan ini juga bertambah dari data Kementrian Investasi dan Hilirisasi **("BKPM")** dimana realisasi jumlah Penanaman Modal Asing tahun 2025 sebesar Rp 900,9 triliun dengan realisasi investasi dominan di sektor logam dasar, barang logam dan pertambangan.

MONITORING OF STRATEGY FORMULATION AND IMPLEMENTATION BY THE BOARD OF DIRECTORS

The Board of Commissioners actively oversees the Company's strategic policies from formulation through implementation. During the formulation process, the Board of Commissioners provides advice and recommendations to the Board of Directors regarding the strategies the Company will implement.

In 2025, the Board of Commissioners recommended continuing to enhance human capital; the Board of Commissioners felt it necessary to incorporate the human capital aspect into the implementation of the Company's strategy. The Board of Commissioners believes that no matter how well-designed the Company's plans and strategies may be, they will not be effectively implemented if human capital is not developed in a sustainable manner.

The form of oversight we carry out as the Board of Commissioners regarding performance in 2025 involves providing input during working meetings, offering guidance and input on human capital development, providing advice on risk management, and so on.

OUTLOOK ON THE BUSINESS PROSPECTS OF ISSUERS OR PUBLIC COMPANIES PREPARED BY THE BOARD OF DIRECTORS

The Board of Commissioners believes that the Company's business prospects for 2026 remain positive. Although geopolitical conditions remain a primary concern for business operators, there are several factors driving growth in the refractory industry, including:

- Growth in the refractory industry in tandem with increased construction of smelters, steel mills, cement plants, petrochemical facilities, and other sectors;
- Domestic demand that remains dependent on imports from China, Japan, and Europe.

The Board of Commissioners shares the Board of Directors' view that the growth momentum of the refractory industry remains strong; this confidence is further reinforced by data from the Ministry of Investment and Downstreaming **("BKPM")**, which indicates that realized foreign direct investment in 2025 will amount to Rp 900.9 trillion, with the majority of investments concentrated in the base metals, metal products, and mining sectors.

Pemerintah sendiri menargetkan Perekonomian Indonesia di tahun 2026 dapat tumbuh sebesar 5,4% hingga 6,0%, sejalan dengan proyeksi positif terhadap pertumbuhan ekonomi nasional dan masih bertumbuhnya investasi, Dewan Komisaris menilai kinerja industri refraktori diyakini akan tetap tumbuh di tahun 2026, meski masih terdapat ketidakpastian dinamika geopolitik.

Dengan mempertimbangkan asumsi asumsi tersebut, Dewan Komisaris meyakini kegiatan usaha Perseroan dan Entitas Anak masih sangat menjanjikan untuk terus bertumbuh. Dewan Komisaris berpandangan bahwa rencana bisnis dan target bisnis Perseroan yang telah disusun Direksi untuk tahun 2026 sangat realistis serta selaras dengan visi dan misi Perseroan.

PENILAIAN ATAS PELAKSANAAN GCG DI LINGKUNGAN PERUSAHAAN

Penerapan prinsip tata kelola perusahaan yang baik atau good corporate governance (GCG) menjadi bagian dari tugas dan tanggung jawab Dewan Komisaris bersama dengan Direksi. Dalam menjalankan fungsi pengawasannya, Dewan Komisaris dibantu oleh Komite Audit serta Komite Nominasi dan Remunerasi.

Dewan Komisaris memandang implementasi GCG di Organisasi Perseroan terus mengalami peningkatan dari waktu ke waktu. Peningkatan kebijakan dan tata Kelola yang terus diperbarui, disertai evaluasi menjadi komitmen Direksi untuk dapat menerapkan prinsip dan praktik GCG di seluruh elemen operasi dan bisnis Perseroan.

Selain tata Kelola yang baik, Dewan Komisaris juga melakukan pengawasan pada implementasi tata Kelola Perusahaan dalam tanggung jawab sosial dan lingkungan, tanggung jawab ini menjadi perhatian khusus menjaga kelangsungan usahanya di masa mendatang. Dewan Komisaris berharap, dengan dilakukannya implementasi yang berkelanjutan dapat menumbuhkan kesadaran didalam organisasi untuk mengutamakan tanggung jawab sosial dan lingkungan sehingga dapat meningkatkan reputasi Perusahaan, memperkuat hubungan dengan pemangku kepentingan, dan memastikan keberlangsungan bisnis jangka Panjang.

Apresiasi yang tinggi di bidang tata kelola juga kami berikan kepada Direksi atas komitmen dalam menjalankan dan pengelolaan bisnis yang mengedepankan prinsip kehati-hatian melalui penerapan sistem manajemen risiko dan pengendalian internal yang menyeluruh dan terintegrasi hingga level Entitas Anak. Dewan Komisaris mendorong Direksi agar terus melakukan penyempurnaan GCG secara berkesinambungan.

The government itself targets Indonesia's economy to grow by 5.4% to 6.0% in 2026. In line with positive projections for national economic growth and continued investment growth, the Board of Commissioners assesses that the refractory industry's performance is expected to continue growing in 2026, despite ongoing uncertainties in geopolitical dynamics.

Taking these assumptions into account, the Board of Commissioners believes that the business activities of the Company and its Subsidiaries remain highly promising for continued growth. The Board of Commissioners is of the view that the Company's business plan and targets for 2026, as formulated by the Board of Directors, are highly realistic and aligned with the Company's vision and mission.

ASSESSMENT OF THE IMPLEMENTATION OF GOOD CORPORATE GOVERNANCE (GCG) WITHIN THE COMPANY

The implementation of good corporate governance (GCG) principles is part of the duties and responsibilities of the Board of Commissioners, together with the Board of Directors. In carrying out its supervisory functions, the Board of Commissioners is assisted by the Audit Committee and the Nomination and Remuneration Committee.

The Board of Commissioners believes that the implementation of GCG within
the Company has continued to improve over time. The continuous improvement of policies and corporate governance, coupled with regular evaluations, reflects the Board of Directors' commitment to applying GCG principles and practices across all aspects of the Company's operations and business.

In addition to good corporate governance, the Board of Commissioners also oversees the implementation of corporate governance regarding social and environmental responsibilities; these responsibilities are a particular focus to ensure the Company's business sustainability in the future. The Board of Commissioners hopes that through sustained implementation, awareness within the organization will grow to prioritize social and environmental responsibility, thereby enhancing the Company's reputation, strengthening relationships with stakeholders, and ensuring long-term business sustainability.

We also extend our high appreciation around corporate governance to the Board of Directors for their commitment to conducting and managing the business in accordance with the principle of prudence through the implementation of a comprehensive and integrated risk management and internal control system down to the subsidiary level. The Board of Commissioners encourages the Board of Directors to continue making continuous improvements to corporate governance.

Dalam hal pengelolaan risiko, Dewan Komisaris menilai bahwa Direksi telah mengidentifikasi dan mengelola risiko Perseroan dengan baik, Dewan Komisaris menilai Penerapan manajemen risiko baik risiko operasional, keuangan dan keselamatan kerja telah dilaksanakan dengan baik, ke depan Dewan Komisaris berharap Direksi dapat melanjutkan pengelolaan ini menjadi lebih baik.

Regarding risk management, the Board of Commissioners assesses that the Board of Directors has effectively identified and managed the Company's risks. The Board of Commissioners notes that the implementation of risk management—including operational, financial, and occupational safety risks—has been carried out effectively. Moving forward, the Board of Commissioners hopes the Board of Directors will continue to improve this management further.

PERUBAHAN SUSUNAN KOMPOSISI DEWAN KOMISARIS

Sepanjang tahun 2025, tidak terdapat perubahan pada Komposisi Dewan Komisaris.

CHANGES IN THE COMPOSITION OF THE BOARD OF COMMISSIONERS

Throughout 2025, there were no changes in the composition of the Board of Commissioners.

APRESIASI DAN PENUTUP

Mewakili Dewan Komisaris kami mengucapkan terima kasih kepada pemegang saham, mitra usaha, regulator, pemangku kepentingan, segenap manajemen dan Direksi atas kerja sama dan kepercayaan yang diberikan kepada Dewan Komisaris dalam perjalanan kegiatan usaha Perseroan tahun 2025.

Dewan Komisaris menyampaikan rasa bahagia dan bangga atas pencapaian yang dicapai selama Perjalanan Perseroan di tahun 2025, semoga tahun 2026, menjadi tahun yang baik bagi kita semua terutama bagi Perseroan.

ACKNOWLEDGMENTS AND CLOSING REMARKS

On behalf of the Board of Commissioners, we would like to express our gratitude to the shareholders, business partners, regulators, stakeholders, the entire management, and the Board of Directors for their cooperation and trust in the Board of Commissioners throughout the Company's business activities in 2025.

The Board of Commissioners expresses its joy and pride in the achievements made during the Company's journey in 2025, hopefully 2026 be a good year for all of us, especially for the Company.

Surabaya, 28 April 2026
Atas Nama Dewan Komisaris,
On behalf of the Board of Commissioners,

Komisaris Utama
President Commisionner



Sugeng Suryadi



“The company’s strategy focuses on sustainable growth...”

“Strategi perusahaan difokuskan pada pertumbuhan yang berkelanjutan...”

Ridwan Sumadi
Direktur Utama
President Director

LAPORAN DIREKSI
Board of Directors Report

PARA PEMANGKU SAHAM DAN PEMANGKU KEPENTINGAN YANG KAMI HORMATI,

Dalam kesempatan yang baik ini, ijinkan saya Ridwan selaku Direktur Utama PT Benteng Api Technic Tbk ("Perseroan") mewakili Direksi untuk menyampaikan laporan Direksi.

Pertama-tama Direksi menyampaikan puji dan syukur kepada ke hadirat Allah Subhanahu wa Ta'ala (SWT), Tuhan yang Mahakuasa,

Ditengah kondisi geopolitik global dan dinamika pasar yang terus berkembang sepanjang tahun 2025, Perseroan berhasil mencetak momentum pertumbuhan bisnis yang baik. Tahun 2025 Perseroan berhasil menunjukkan kemampuan ekspansi yang kuat di tengah dinamika ketidakpastian global. Perseroan berhasil menjaga kinerja operasional yang solid melalui peningkatan pendapatan dan memperluas pasar atas produk-produk refraktori.

Di kesempatan yang baik ini, saya atas nama Direksi akan memaparkan pelaksanaan strategi dan kinerja Perseroan pada tahun 2025 serta dengan langkah-langkah inovatif yang dijalankan dalam rangka menjawab berbagai dinamika bisnis yang berkembang. Direksi memberikan apresiasi dan ucapan terima kasih kepada seluruh karyawan dan manajemen Perseroan atas pencapaian yang telah berhasil diraih oleh Perseroan

TINJAUAN PEREKONOMIAN

Pada tahun 2025, perekonomian Indonesia menghadapi berbagai dinamika baik yang berasal dari faktor global maupun domestik yang memberikan dampak terhadap kondisi ekonomi secara makro.

DEAR SHAREHOLDERS AND STAKEHOLDERS,

On this auspicious occasion, allow me Ridwan as the President Director of PT Benteng Api Technic Tbk representing the Board of Directors to present the Board of Directors' report.

First and foremost, the Board of Directors offers praise and thanks to Allah Subhanahu wa Ta'ala (SWT), the Almighty God.

Amid evolving global geopolitical conditions and market dynamics throughout 2025, The Company has succeeded in achieving good business growth momentum. In 2025, the Company demonstrated strong expansion capabilities amidst the dynamics of global uncertainty. The Company maintained solid operational performance through increased revenue and market expansion for its refractory products.

On this auspicious occasion, on behalf of the Board of Directors, I would like to present the Company's strategic implementation and performance for 2025, as well as the innovative measures we have implemented to address the evolving business landscape. The Board of Directors extends its appreciation and gratitude to all employees and management for the achievements the Company has successfully attained.

ECONOMIC OVERVIEW

In 2025, the Indonesian economy faces various dynamics stemming from both global and domestic factors that impact macroeconomic conditions.

Dari sisi global, ketidakpastian masih berlanjut seiring dengan tensi geopolitik antar negara, dan perang dagang. Pengenaan tarif sepihak oleh Amerika Serikat (AS) memicu ketegangan antar negara yang menjadi mitra dagang AS, dan berdampak pada kekhawatiran akan perang dagang terus berlanjut dan meluas. Dampak tarif sendiri juga berlaku atas produk impor Indonesia, dimana AS mengenakan tarif sebesar 32% atas produk impor Indonesia efektif 1 Agustus 2025. Atas pengenaan tarif sepihak ini dapat berdampak pada perlambatan ekonomi dunia dan merusak rantai pasok dunia, Lembaga Moneter International (IMF) memperkirakan pertumbuhahan ekonomi dunia akan melambat menjadi sebesar 3,1% pada tahun 2026, dibandingkan proyeksi tahun 2025 yang sebesar 3,3%.

On the global front, uncertainty persists amid geopolitical tensions between nations and trade wars. The imposition of unilateral tariffs by the United States (US) has sparked tensions among the US's trading partners, fueling concerns that the trade war will persist and escalate. These tariffs also affect Indonesian imports, as the US has imposed a 32% tariff on Indonesian imports effective August 1, 2025. Given that these unilateral tariffs could lead to a global economic slowdown and disrupt global supply chains, the International Monetary Fund (IMF) projects that global economic growth will slow to 3.1% in 2026, compared to the 2025 projection of 3.3%.

Meskipun demikian, perekonomian Indonesia pada tahun 2025 tetap menunjukkan kinerja yang relatif stabil, berdasarkan rilis data Badan Pusat Statistik ("BPS") perekonomi Indonesia bertumbuh sebesar 5,1% meningkat dibandingkan periode tahun 2024 yang sebesar 5,0%. Inflasi Indonesia relative terjaga, berdasarkan data BPS, inlfasi Indonesia pada periode tahun 2025 sebesar 2,9% masih dalam tahap aman sesuai dengan target Pemerintah Indonesia yakni pada kisaran 2,5% deviasi ± 1%.

Nevertheless, Indonesia's economy in 2025 continues to show relatively stable performance; according to data released by the Central Statistics Agency ("BPS"), the Indonesian economy grew by 5.1%, an increase from the 5.0% growth rate recorded in 2024. Indonesia's inflation remains relatively under control; according to BPS data, Indonesia's inflation rate for 2025 stands at 2.9%, which remains within a safe range in line with the Indonesian government's target of 2.5% with a ±1% deviation.

STRATEGI DAN KEBIJAKAN STRATEGIS PERSEROAN

Dalam menghadapi dinamika industri refraktori yang semakin kompetitif serta tuntutan pelanggan industri berat yang terus berkembang, perusahaan memandang perlunya arah strategis dan kebijakan yang terintegrasi guna menjaga kesinambungan usaha dan memperkuat daya saing jangka panjang. Industri baja, semen, energi, dan petrokimia yang menjadi pasar utama perusahaan menuntut ketersediaan produk refraktori yang andal, efisien, serta didukung oleh layanan teknis yang berkualitas tinggi. Kondisi ini mendorong manajemen untuk merumuskan strategi yang adaptif, berorientasi pada nilai tambah, dan selaras dengan prinsip tata kelola perusahaan yang baik.

Strategi perusahaan difokuskan pada pertumbuhan yang berkelanjutan melalui penguatan posisi di pasar existing sekaligus pengembangan peluang baru. Perusahaan tidak hanya menempatkan produk sebagai penawaran utama, tetapi juga mengembangkan pendekatan solusi menyeluruh yang mencakup dukungan engineering, layanan pemasangan, perawatan, dan after-sales service. Pengembangan produk refraktori dengan spesifikasi khusus dan performa tinggi menjadi bagian dari strategi diferensiasi guna menjawab kebutuhan spesifik pelanggan serta mengurangi ketergantungan terhadap produk impor.

THE COMPANY'S STRATEGIC STRATEGY AND POLICY

In response to the increasingly competitive dynamics of the refractory industry and the evolving demands of heavy industry customers, the company recognizes the need for a strategic direction and integrated policies to ensure business continuity and strengthen long-term competitiveness. The steel, cement, energy, and petrochemical industries-which constitute the Company's primary markets-require the availability of reliable, efficient refractory products supported by high-quality technical services. These conditions have prompted management to formulate adaptive strategies focused on value creation and aligned with the principles of good corporate governance.

The company's strategy focuses on sustainable growth through strengthening its position in existing markets while developing new opportunities. The company not only positions its products as its primary offering but also develops a comprehensive solution approach that includes engineering support, installation services, maintenance, and after-sales service. The development of refractory products with specialized specifications and high performance is part of a differentiation strategy aimed at addressing specific customer needs and reducing reliance on imported products.

Dari sisi operasional, perusahaan menerapkan strategi peningkatan efisiensi dan keandalan proses kerja secara konsisten. Pengelolaan rantai pasok difokuskan pada pengamanan ketersediaan bahan baku strategis, diversifikasi sumber pasokan, serta pengendalian biaya produksi tanpa mengorbankan mutu. Standardisasi proses dan penerapan sistem mutu berbasis standar internasional terus diperkuat untuk memastikan konsistensi kualitas produk dan layanan. Selain itu, pemanfaatan teknologi dan digitalisasi proses operasional dilakukan secara bertahap guna meningkatkan transparansi, akurasi data, dan efektivitas pengambilan keputusan manajerial.

From an operational perspective, the company consistently implements strategies to improve the efficiency and reliability of its work processes. Supply chain management focuses on securing the availability of strategic raw materials, diversifying supply sources, and controlling production costs without compromising quality. Process standardization and the implementation of quality systems based on international standards continue to be strengthened to ensure consistent product and service quality. Additionally, the adoption of technology and the digitalization of operational processes are being implemented gradually to enhance transparency, data accuracy, and the effectiveness of managerial decision-making.

Dalam pengelolaan keuangan, perusahaan mengedepankan prinsip kehati-hatian dengan tetap mendukung agenda pertumbuhan. Fokus utama diarahkan pada pengelolaan arus kas yang sehat, optimalisasi struktur biaya, serta pemilihan investasi yang memberikan dampak strategis dan pengembalian yang terukur. Manajemen risiko, khususnya terkait fluktuasi nilai tukar dan harga bahan baku, menjadi perhatian utama dalam perencanaan dan evaluasi kinerja keuangan perusahaan.

In financial management, the company prioritizes the principle of prudence while continuing to support its growth agenda. The primary focus is on maintaining healthy cash flow management, optimizing cost structures, and selecting investments that deliver strategic impact and measurable returns. Risk management, particularly regarding exchange rate fluctuations and raw material prices, remains a key priority in the company's financial planning and performance evaluation.

Sumber daya manusia dipandang sebagai aset strategis dalam mendukung pencapaian tujuan perusahaan. Oleh karena itu, strategi pengelolaan SDM diarahkan pada penguatan kompetensi teknis dan manajerial, khususnya di bidang refraktori yang bersifat spesialis. Perusahaan secara berkesinambungan melakukan pelatihan, pembinaan, serta transfer pengetahuan untuk memastikan keberlanjutan keahlian teknis. Selaras dengan hal tersebut, perusahaan menumbuhkan budaya kerja yang menekankan keselamatan, kinerja unggul, profesionalisme, dan integritas sebagai landasan utama dalam seluruh aktivitas operasional.

Human resources are viewed as a strategic asset in supporting the achievement of the company's objectives. Therefore, the HR management strategy is focused on strengthening technical and managerial competencies, particularly in the specialized field of refractories. The company continuously conducts training, coaching, and knowledge transfer to ensure the sustainability of technical expertise. In line with this, the company fosters a work culture that emphasizes safety, superior performance, professionalism, and integrity as the cornerstones of all operational activities.

Sebagai penjabaran dari strategi tersebut, perusahaan menetapkan kebijakan-kebijakan utama yang menjadi pedoman pelaksanaan kegiatan usaha. Kebijakan mutu dan keselamatan menegaskan komitmen perusahaan dalam menyediakan produk dan layanan yang memenuhi standar teknis serta mengutamakan keselamatan kerja dengan prinsip zero accident. Kebijakan komersial dijalankan secara profesional dengan penetapan harga yang kompetitif, membangun kemitraan jangka panjang dengan pelanggan, serta menjunjung tinggi etika bisnis dan kepatuhan terhadap regulasi yang berlaku.

As an implementation of this strategy, the company establishes key policies that serve as guidelines for business operations. The quality and safety policies affirm the company's commitment to providing products and services that meet technical standards and prioritize workplace safety based on the zero-accident principle. Commercial policies are implemented professionally through competitive pricing, building long-term partnerships with customers, and upholding business ethics and compliance with applicable regulations.

Dalam aspek investasi dan pengadaan, perusahaan menerapkan kebijakan yang berorientasi pada efisiensi, transparansi, dan akuntabilitas, serta mendukung penguatan kapabilitas internal dan penguasaan teknologi. Selaras dengan komitmen keberlanjutan, perusahaan juga menjalankan kebijakan yang memperhatikan aspek lingkungan, efisiensi energi, serta pengelolaan limbah secara bertanggung jawab sesuai dengan ketentuan yang berlaku.

Melalui implementasi strategi dan kebijakan tersebut, Direksi meyakini bahwa perusahaan mampu memperkuat daya saing, meningkatkan kinerja operasional dan keuangan, serta menciptakan nilai tambah yang berkelanjutan bagi pemegang saham dan seluruh pemangku kepentingan. Pendekatan ini diharapkan dapat memastikan perusahaan tetap relevan dan bertumbuh secara sehat di tengah tantangan dan peluang industri refraktori ke depan.

PERAN DIREKSI DALAM PERUMUSAN DAN IMPLEMENTASI STRATEGI PERSEROAN

Direksi memiliki peran sentral dalam memastikan keberlangsungan dan pertumbuhan Perseroan melalui perumusan serta implementasi strategi yang selaras dengan visi, misi, dan nilai-nilai perusahaan. Dalam menjalankan fungsi pengurusan Perseroan, Direksi bertanggung jawab penuh atas penetapan arah strategis, pengambilan keputusan bisnis utama, serta pengendalian pelaksanaan strategi secara efektif dan berkelanjutan.

Dalam tahap perumusan strategi, Direksi secara aktif melakukan kajian menyeluruh terhadap kondisi internal dan eksternal Perseroan. Hal ini mencakup evaluasi kinerja usaha, analisis dinamika industri, tren pasar, perkembangan regulasi, serta identifikasi risiko dan peluang yang berpotensi memengaruhi kinerja Perseroan. Proses ini dilakukan secara kolektif melalui forum Direksi dengan mempertimbangkan masukan dari manajemen di bawahnya, serta memperhatikan arahan dan rekomendasi Dewan Komisaris. Strategi yang dirumuskan dituangkan ke dalam rencana jangka panjang perusahaan, rencana kerja dan anggaran perusahaan, serta kebijakan-kebijakan strategis lainnya sebagai pedoman pelaksanaan operasional.

In the areas of investment and procurement, the company implements policies focused on efficiency, transparency, and accountability, while supporting the strengthening of internal capabilities and technological expertise. In line with its commitment to sustainability, the company also implements policies that prioritize environmental considerations, energy efficiency, and responsible waste management in accordance with applicable regulations.

Through the implementation of these strategies and policies, the Board of Directors believes that the company is capable of strengthening its competitiveness, improving operational and financial performance, and creating sustainable value for shareholders and all stakeholders. This approach is expected to ensure that the company remains relevant and grows healthily amidst the challenges and opportunities of the refractory industry in the future.

THE ROLE OF THE BOARD OF DIRECTORS IN THE FORMULATION AND IMPLEMENTATION OF THE COMPANY'S STRATEGY

The Board of Directors plays a central role in ensuring the Company's sustainability and growth through the formulation and implementation of strategies aligned with the Company's vision, mission, and values. In carrying out its management functions, the Board of Directors bears full responsibility for setting strategic direction, making key business decisions, and effectively and sustainably overseeing the execution of strategies.

During the strategy formulation phase, the Board of Directors actively conducts a comprehensive review of the Company's internal and external conditions. This includes evaluating business performance, analyzing industry dynamics, market trends, regulatory developments, and identifying risks and opportunities that may potentially impact the Company's performance. This process is carried out collectively through Board meetings, considering input from subordinate management, as well as considering the guidance and recommendations of the Board of Commissioners. The formulated strategy is incorporated into the Company's long-term plan, work plans and budget, as well as other strategic policies to serve as guidelines for operational implementation.

Direksi memastikan bahwa strategi yang ditetapkan bersifat realistis, terukur, dan berorientasi pada penciptaan nilai jangka panjang bagi Perseroan dan para pemangku kepentingan. Dalam hal ini, Direksi menyeimbangkan antara upaya pertumbuhan usaha, penguatan daya saing, pengelolaan risiko, serta penerapan prinsip kehati-hatian dan tata kelola perusahaan yang baik. Penetapan sasaran strategis dan indikator kinerja utama dilakukan untuk memastikan seluruh tingkat organisasi memiliki arah dan fokus yang selaras dengan tujuan Perseroan.

Dalam implementasi strategi, Direksi berperan memastikan bahwa strategi yang telah dirumuskan dijabarkan ke dalam program kerja dan rencana operasional yang jelas dan terintegrasi. Direksi mengarahkan dan mengoordinasikan seluruh fungsi manajemen agar setiap unit kerja menjalankan perannya secara efektif sesuai dengan tanggung jawab masing-masing. Komunikasi strategi dilakukan secara berkesinambungan agar seluruh jajaran manajemen dan karyawan memahami peran dan kontribusinya dalam pencapaian tujuan Perseroan.

Direksi juga bertanggung jawab melakukan pemantauan dan pengendalian atas pelaksanaan strategi melalui mekanisme evaluasi kinerja secara berkala. Capaian kinerja dibandingkan dengan target yang telah ditetapkan, serta dilakukan tindakan korektif apabila terdapat deviasi yang signifikan. Dalam menghadapi perubahan kondisi bisnis dan tantangan operasional, Direksi bersikap adaptif dengan melakukan penyesuaian strategi secara tepat waktu tanpa mengabaikan tujuan jangka panjang Perseroan.

Selain itu, Direksi memastikan bahwa implementasi strategi senantiasa memperhatikan kepatuhan terhadap peraturan perundang-undangan, prinsip manajemen risiko, serta komitmen terhadap keselamatan kerja, kualitas, dan keberlanjutan usaha. Aspek pengembangan sumber daya manusia, penguatan budaya perusahaan, serta pemanfaatan teknologi dan inovasi juga menjadi bagian integral dari peran Direksi dalam mendukung keberhasilan strategi Perseroan.

Melalui peran aktif Direksi dalam perumusan dan implementasi strategi, Perseroan diharapkan mampu merespons dinamika bisnis secara efektif, meningkatkan kinerja usaha, serta menjaga keberlanjutan dan daya saing perusahaan. Direksi meyakini bahwa kepemimpinan yang efektif, pengambilan keputusan yang akuntabel, serta pengawasan yang berkelanjutan merupakan kunci utama dalam memastikan strategi Perseroan dapat dijalankan secara konsisten dan memberikan hasil yang optimal.

The Board of Directors ensures that the strategies established are realistic, measurable, and focused on creating long-term value for the Company and its stakeholders. In this regard, the Board of Directors balances efforts toward business growth, strengthening competitiveness, risk management, and the application of the principles of prudence and good corporate governance. Strategic objectives and key performance indicators are established to ensure that all levels of the organization have a direction and focus aligned with the Company's goals.

In implementing the strategy, the Board of Directors ensures that the formulated strategy is translated into clear and integrated work programs and operational plans. The Board directs and coordinates all management functions so that each work unit performs its role effectively in accordance with its respective responsibilities. Strategic communication is conducted continuously to ensure that all levels of management and employees understand their roles and contributions in achieving the Company's objectives.

The Board of Directors is also responsible for monitoring and controlling the implementation of the strategy through periodic performance evaluation mechanisms. Performance achievements are compared with established targets, and corrective actions are taken if there are significant deviations. In facing changing business conditions and operational challenges, the Board of Directors remains adaptive by making timely strategic adjustments without neglecting the Company's long-term objectives.

Additionally, the Board ensures that strategy implementation consistently adheres to legal regulations, risk management principles, and commitments to workplace safety, quality, and business sustainability. Aspects of human resource development, strengthening corporate culture, and leveraging technology and innovation are also integral to the Board's role in supporting the Company's strategic success.

Through the Board of Directors' active role in formulating and implementing strategies, the Company is expected to effectively respond to business dynamics, improve business performance, and maintain the Company's sustainability and competitiveness. The Board of Directors believes that effective leadership, accountable decision-making, and continuous oversight are key to ensuring the Company's strategies are consistently executed and deliver optimal results.

PENCAPAIAN KINERJA OPERASIONAL TAHUN 2025 DIBANDINGKAN TAHUN 2024.

Manajemen patut bersyukur karena dapat melalui tahun 2025 dengan baik, walaupun kinerja operasional di tahun 2025 sudah mencerminkan hasil optimal sesuai dengan ekspektasi dari manajemen.

Adapun kinerja keuangan untuk tahun 2025 mencatatkan pendapatan sebesar Rp 145,38 miliar dengan kenaikan sebesar Rp 38,02 miliar atau naik sebesar 35,41% secara tahunan dibandingkan periode tahun 2024 yang mencatatkan pendapatan sebesar Rp 107,36 miliar.

Dari sisi laba bersih tahun berjalan untuk Periode tahun 2025 mencapai sebesar Rp 13,47 miliar atau meningkat sebesar Rp 3,48 miliar atau naik sebesar 34,86% secara tahunan dibandingkan periode tahun 2024 sebesar Rp 9,99 miliar.

Total aset Perseroan untuk tahun 2025 mengalami peningkatan sebesar Rp 9,41 miliar atau meningkat sebesar 4,46% menjadi sebesar Rp 220,40 miliar dari tahun sebelumnya sebesar Rp210,99 miliar.
Sisi liabilitas Perseroan mengalami peningkatan sebesar Rp 3,77 miliar atau meningkat sebesar 6,24% menjadi Rp 64,14 miliar dari tahun sebelumnya sebesar Rp 60,37 miliar.

Posisi Permodalan Perseroan untuk tahun 2025 pun turut mengalami pertumbuhan yang moderat sebesar Rp 156,26 miliar, meningkat sebesar Rp 5,63 miliar atau sebesar 3,74% dari tahun sebelumnya sebesar Rp150,63 miliar.

TANTANGAN USAHA

Kondisi geopolitik dan perang dagang menjadi tantangan utama bagi Perseroan, dimana industri refraktori dibutuhkan oleh industri baja, industri nickel, industri tembaga, industri pupuk dan petrokimia, industri semen, Industri kaca, industri keramik, industri minyak kelapa sawit, industri makanan dan minuman, industri pembangkit listrik dan sebagainya, sehingga apabila terjadi gejolak geopolitik dan ekonomi akan memberikan dampak penurunan rantai permintaan bagi industri-industri terkait, yang juga berdampak pada penurunan permintaan terhadap produk dan jasa Perseroan.

Selain itu pelemahan nilai tukar Rupiah berdampak kenaikan biaya impor bahan baku tertentu, peningkatan harga mesin dan peralatan produksi, faktor ini menjadi Tekanan terhadap margin usaha kondisi ini mendorong pelaku industri untuk meningkatkan efisiensi operasional serta optimalisasi penggunaan bahan baku lokal.

OPERATIONAL PERFORMANCE ACHIEVEMENTS IN 2025 COMPARED TO 2024.

Management should be grateful for having successfully navigated 2025, even though operational performance in 2025 already reflected optimal results in line with management's expectations.

As for financial performance in 2025, revenue was recorded at Rp 145.38 billion, an increase of Rp 38.02 billion, or a 35.41% year-over-year rise compared to the 2024 period, which recorded revenue of Rp 107.36 billion.

In terms of net profit for the 2025 period, it reached Rp 13.47 billion, an increase of Rp 3.48 billion, or a 34.86% year-over-year rise compared to the 2024 period of Rp 9.99 billion.

The Company's total assets for 2025 increased by Rp 9.41 billion, or 4.46%, to Rp 220.40 billion from Rp 210.99 billion in the previous year.
The Company's liabilities increased by Rp 3.77 billion, or 6.24%, to Rp 64.14 billion from the previous year's figure of Rp 60.37 billion.

The Company's equity position for 2025 also saw moderate growth of Rp 156.26 billion, an increase of Rp 5.63 billion, or 3.74%, from the previous year's figure of Rp 150.63 billion.

BUSINESS CHALLENGES

Geopolitical conditions and trade wars pose major challenges for the Company, as the refractory industry is relied upon by the steel industry, the nickel industry, the copper industry, the fertilizer and petrochemical industries, the cement industry, the glass industry, the ceramics industry, the palm oil industry, the food and beverage industry, the power generation industry, and others, so that any geopolitical or economic turmoil would lead to a decline in the demand chain for these related industries, which would also impact a decrease in demand for the Company's products and services.

Furthermore, the weakening of the Rupiah exchange rate leads to increased costs for importing certain raw materials and higher prices for production machinery and equipment; these factors put pressure on operating margins. This situation is driving industry players to improve operational efficiency and optimize the use of local raw materials.

Manajamen menyadari hal ini tidaklah mudah dimana risiko ini bersifat makro dan berdampak secara merata, namun Manajemen berupaya senantiasa mengikuti perkembangan yang terus berlangsung, dan mengadaptasikan perubahan tersebut pada strategi maupun kebijakan yang telah ditetapkan sebelumnya, sehingga risiko ini dapat mitigasi seoptimal mungkin.

Management recognizes that this is not an easy task, as these risks are macroeconomic in nature and have a widespread impact; however, Management strives to continuously monitor ongoing developments and adapt these changes to previously established strategies and policies, so that these risks can be mitigated as effectively as possible.

PROSPEK USAHA

Untuk prospek usaha tahun 2026, Direksi masih melihat risiko dari perang dagang, tensi geopolitik yang meningkat terutama disebabkan oleh perang antara Amerika Serikat dan Iran yang menyebabkan naiknya harga komoditas khususnya minyak bumi. Minyak bumi sendiri meningkat signifikan sejak ketegangan di selat Hormuz terjadi, dimana terjadi blokade jalur laut yang menyebabkan kapal-kapal tanker pengangkut minyak bumi tidak dapat menggunakan jalur tersebut, sehingga menyebabkan terganggunya rantai pasok.

Kenaikan harga minyak bumi berdampak sangat signifikan baik terhadap biaya logistik dan biaya bahan baku dari turunan minyak bumi, pada saat laporan ini dirilis harga minyak mentah menembus level USD 115 per barel, dengan kenaikan minyak yang signifikan hal ini akan membuat kondisi perekonomian global tidak stabil dan berpotensi menjadi krisis energi global dimana harga meningkat seiring dengan kelangkaan minyak bumi.

Melihat kondisi ini, manajemen melihat terdapat risiko adanya perlambatan ekonomi secara global yang disebabkan oleh terhentinya rantai pasokan, adapun hal ini juga pasti berdampak pada ekonomi dalam negeri, dimana faktor produksi khususnya faktor logistic dapat menjadi faktor penghambat produksi industry-industri yang berkaitan dengan industri refraktori.

Manajemen masih meyakini kondisi ketegangan geopolitik ini tidak akan berlangsung panjang, karena tentunya hal tersebut akan mengganggu kestabilan ekonomi negara-negara yang berkonflik, sehingga manajemen melihat harapan akan prospek usaha tahun 2026 masih positif apabila ketegangan geopolitik ini akan selesai dengan cepat.

Potensi peningkatan Penanaman Modal Dalam Negeri (PMDN) menjadi kunci ruang pertumbuhan Perseroan, manajemen meyakini masih dapat terjadi arus modal masuk untuk PMDN ditengah kondisi geopolitik yang kurang stabil.

BUSINESS OUTLOOK

Regarding the business outlook for 2026, the Board of Directors still identifies risks stemming from the trade war and escalating geopolitical tensions, particularly due to the conflict between the United States and Iran, which has driven up commodity prices, especially crude oil. Crude oil prices have risen significantly since tensions in the Strait of Hormuz began, where a blockade of the sea route has prevented oil tankers from using that route, thereby disrupting the supply chain.

The rise in crude oil prices has a very significant impact on both logistics costs and the cost of raw materials derived from crude oil. At the time this report was released, crude oil prices had surpassed the USD 115 per barrel mark. With such a significant increase in oil prices, this will destabilize the global economy and has the potential to trigger a global energy crisis, where prices rise in tandem with the scarcity of crude oil.

Given these conditions, management recognizes the risk of a global economic slowdown caused by supply chain disruptions, which will inevitably impact the domestic economy. In this context, production factors-particularly logistics-could become obstacles to production in industries related to the refractory sector.

Management remains confident that these geopolitical tensions will not persist for long, as they would inevitably disrupt the economic stability of the conflicting nations; consequently, management views the business outlook for 2026 as still positive provided these geopolitical tensions are resolved swiftly.

The potential for an increase in Domestic Investment (PMDN) is key to the Company's growth potential; management believes that capital inflows for PMDN can still occur even amidst unstable geopolitical conditions.

TATA KELOLA PERUSAHAAN YANG BAIK

Dengan menjadi perusahaan publik, Perseroan dituntut untuk menerapkan tata kelola perusahaan yang baik, dan memiliki sistem manajemen yang baik.

Perseroan telah memenuhi kebutuhan organisasi guna mendukung tata kelola yang baik, sehingga tugas manajemen adalah peningkatan tata kelola yang sudah berlangsung. Guna mendukung peningkatan tata kelola perusahaan yang baik, Perseroan dengan rutin mengikutkan baik Direksi dan karyawan pada seminar dan mengikuti perkembangan industri refraktori dan pasar modal, selain itu jajaran manajemen juga rutin melakukan rapat gabungan dengan komite-komite dan organ-organ perusahaan untuk menselaraskan tata kelola perusahaan.

PENGELOLAAN SUMBER DAYA MANUSIA

Dalam pengelolaan sumber daya manusia (SDM) yang baik, Perseroan terus melakukan pengembangan kepada karyawan pada tiap level managerial Perseroan. Perseroan meyakini dengan pengembangan SDM yang berkelanjutan akan menghasilkan individu yang berkompeten dan akan berdampak pada peningkatan operasional Perseroan.

Perseroan juga secara terus menerus mengingatkan pentingnya keselamatan kerja kepada karyawan khususnya yang berhubungan langsung dengan aktivitas produksi Perseroan, dengan kesadaran akan keselamatan bekerja akan meminimalkan risiko kecelakaan kerja, dan sejalan dengan komitmen Perseroan dalam menerapkan *zero accident.*

TANGGUNG JAWAB SOSIAL PERUSAHAAN

Perseroan menyadari sebagai entitas bisnis, kepedulian sosial juga menjadi bagian dari tanggung jawab Perseroan.

Bentuk tanggung jawab sosial tersebut Perseroan realisasikan dengan mengadakan kegiatan pemberian bantuan sosial secara aktif setiap tahunnya.

Perseroan berkomitmen secara konsisten untuk melaksanakan kegiatan tanggung jawab sosial sebagai wujud kepedulian Perseroan sekaligus apresiasi kepada masyarakat yang telah memberikan kepercayaan dan dukungan atas proses bisnis Perseroan.

GOOD CORPORATE GOVERNANCE

By becoming a public company, the Company is obliged to implement good corporate governance and maintain an effective management system.

The Company has fulfilled the organizational requirements necessary to support good governance, making the management's responsibility to enhance the governance already in place. To support the advancement of good corporate governance, the Company regularly involves both the Board of Directors and employees in seminars and keeps up with developments in the refractory industry and capital markets. Furthermore, the management team regularly holds joint meetings with committees and corporate bodies to ensure alignment of corporate governance.

HUMAN RESOURCE MANAGEMENT

In good human resource (HR) management, the Company continuously provides development opportunities to employees at every managerial level of the Company. The Company believes that sustainable HR development will produce competent individuals and will have an impact on the improvement of the Company's operations.

The Company also continuously emphasizes the importance of workplace safety to employees, particularly those who are directly involved in the Company's production activities. Awareness of working safely will minimize the risk of workplace accidents and is in line with the Company's commitment to implementing zero accidents.

CORPORATE SOCIAL RESPONSIBILITY

The Company recognizes that as a business entity, social concern is also part of the Company's responsibilities.

The Company realizes this social responsibility by actively organizing social aid activities every year.

The Company is committed to consistently carrying out social responsibility activities as an expression of the Company's concern as well as appreciation for the community that has provided trust and support for the Company's business processes.

PERUBAHAN KOMPOSISI DIREKSI

Sepanjang tahun 2025, tidak terdapat perubahan pada komposisi Direksi Perseroan.

CHANGES IN THE BOARD OF DIRECTORS

Throughout 2025, there were no changes in the composition of the Company's Board of Directors.

APRESIASI

Direksi menyampaikan ucapan terima kasih dan penghargaan kepada seluruh manajemen dan karyawan yang telah berupaya keras dalam menjalankan kegiatan operasional Perseroan, tanpa adanya dukungan dan kesamaan visi antara manajemen dan karyawan, Perseroan tidak akan mampu bertahan dan berkembang di tengah persaingan bisnis yang ketat.

Apresiasi juga kami sampaikan kepada Dewan Komisaris, Pemegang saham dan Stakeholders atas dukungan dan kepercayaan yang diberikan sehingga Perseroan mampu beroperasional dan bertumbuh hingga ke titik saat ini.

Serta manajemen mengucapkan terima kasih atas dukungan mitra bisnis dan pelanggan yang selama ini mempercayakan kerja samanya kepada Perseroan.

Seluruh dukungan ini memberikan semangat kepada Direksi untuk terus berkerja, berkarya, dan memaksimalkan kinerja Perusahaan.

APPRECIATION

The Board of Directors extends its gratitude and appreciation to all management and employees who have worked diligently in carrying out the Company's operational activities. Without the support and shared vision between management and employees, the Company would not have been able to survive and grow amid intense business competition.

We also express our appreciation to the Board of Commissioners, Shareholders, and Stakeholders for the support and trust provided, enabling the Company to operate and grow to its current position.

The management also thanks business partners and customers for their ongoing trust and collaboration with the Company.

All this support provides motivation for the Board of Directors to continue working, creating, and maximizing the Company's performance.

Surabaya, 28 April 2026
Atas Nama Direksi,
On behalf of the Board of Directors,

Direktur Utama
President Direktur



Ridwan Sumadi



PERNYATAAN DEWAN KOMISARIS DAN DIREKSI TENTANG TANGGUNG JAWAB ATAS LAPORAN TAHUNAN DAN LAPORAN KEBERLANJUTAN TAHUN BUKU 2025 PT BENTENG API TECHNIC TBK

Statement of the Members of the Board of Commissioners and the Board of Directors on the Responsibility for the 2025 Annual Report and Sustainability Report of PT Benteng Api Technic Tbk

Kami, yang bertanda tangan di bawah ini, menyatakan bahwa semua informasi dalam Laporan Tahunan dan Laporan Keberlanjutan PT Benteng Api Technic Tbk tahun 2025 telah dimuat secara lengkap dan bertanggung jawab penuh atas kebenaran isi Laporan Tahunan dan Laporan Keberlanjutan Perseroan.

Demikian pernyataan ini dibuat dengan sebenarnya.

Surabaya, 28 April 2026

We, the undersigned, declare that all information in the 2025 Annual Report and Sustainability Report of PT Benteng Api Technic Tbk has been disclosed completely, and are fully responsible for the contents of the Annual Report and Sustainability Report.

This statement was made with actual.

Surabaya, 28 April, 2026

DEWAN KOMISARIS
Board of Commissioners

Sugeng Suryadi
Komisaris Utama
President Commissioner

M. Rusli Ananda
Komisaris Independen
Independent Commissioner

DIREKSI
Board of Directors

Ridwan Sumadi
Direktur Utama
President Director

Agus Hari P.
Direktur Operasional
Director of Operations

Aswin Asmantono
Direktur Keuangan, ADM & Umum
Director of Finance, Administration, and Gneral

PT BENTENG API TECHNIC TBK
ENGINEERING • PRODUCTION • PROCUREMENT • CONTRACTOR
Fire Bricks, Refractories, & Insulations

SURAT PERNYATAAN INDEPENDENSI KOMISARIS

Statement of Independency of Commissioners

Kami, yang bertanda tangan di bawah ini, menyatakan independensi dalam jabatan kami sebagai Komisaris Independen.

Demikian pernyataan ini dibuat dengan sebenarnya.

Surabaya, 28 April 2026

We, the undersigned below, hereby declare our independence in our position as Independent Commissioners.

This statement was made with actual.

Surabaya, 28 April, 2026

M. Rusli Ananda
Komisaris Independen
Independent Commissioner

Profil Perusahaan
Company Profile

INFORMASI UMUM
General Information

NAMA PERUSAHAAN [102-1] Company Name	**PT Benteng Api Technic Tbk.**
BIDANG USAHA [102-2] Line of Business	Bergerak dalam bidang Manufaktur dan Perdagangan produk Refraktori (Material Tahan Api) dan Insulasi Tahan Panas beserta Jasa Konstruksi. Engaged in the Manufacturing and Trading of Refractory products (Fireproof Materials) and Heat Resistant Insulation as well as Construction Services.
KOMPOSISI PEMEGANG SAHAM [102-5] Shareholder Composition	Ridwan (44,05%) Sugeng Suryadi (18,43%) Ekadana Prayoga Suryadi (14,11%) Anwar Dianto (4,03%) Masyarakat (17,76%) Saham yang diperoleh kembali (1,62%) Ridwan (44,05%) Sugeng Suryadi (18,43%) Ekadana Prayoga Suryadi (14,11%) Anwar Dianto (4,03%) Public (17,76%) Treasury Stock (1,62%)
DASAR HUKUM PENDIRIAN [102-5] Legal Basis of Establishment	Akta Pendirian No. 2 tanggal 9 September 2004, yang dibuat di hadapan Tutty Mulianingsih, S.H., Notaris di Kota Surabaya. Akta Pendirian tersebut telah memperoleh pengesahan dari Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia ("Kemenkumham") melalui Surat Keputusannya Nomor C-27671 HT.01.01.TH.2004 Tahun 2004 tanggal 5 November 2004. Deed of Establishment No. 2 dated September 9, 2004, made in front of Tutty Mulianingsih, S.H., Notary in Surabaya City. The Deed of Establishment has been approved by the Ministry of Law and Human Rights of the Republic of Indonesia ("Kemenkumham") through its Decree Number C-27671 HT.01.01.TH.2004 Year 2004 dated November 5, 2004.
MODAL DASAR Authorized Capital	Rp 192.400.000.000
MODAL DITEMPATKAN DAN DISETOR PENUH Issued and Fully Paid Capital	Rp 60.500.614.560
PENCATATAN SAHAM Share Listing	Bursa Efek Indonesia (BEI) tanggal 10 Juni 2024. Indonesia Stock Exchange (IDX) on June 10, 2024.
KODE SAHAM Ticker Code	BATR
JUMLAH KARYAWAN Number of Employees	159 Karyawan 159 Employees
JARINGAN KANTOR PER 31 DESEMBER 2024 [102-4] Office Network as of 31 December 2024	1 Kantor Pusat 1 Head Office
ALAMAT KANTOR PUSAT Head Office Address	Jl. Kebraon II No. 103 A Surabaya 60222, Jawa Timur, Indonesia Kode Pos 60222 Kebraon II No. 103 A Surabaya, East Java, Indonesia Postal code 60222
KONTAK PERUSAHAAN Contact	Telp./Phone : (62-31) 7672269 Fax : (62-21) 7662336 / 7671475 E-mail : sekretariat@bentengapi.com
SITUS WEB Website	www.bentengapi.com
SEKRETARIS PERUSAHAAN Corporate Secretary	**Aswin Asmantono** E-mail : sekretariat@bentengapi.com Telepon : (62-31) 7672269

PT. Benteng Api Technic @bat.refractory @ptbentengapitechnic



SEKILAS PERUSAHAAN

PT Benteng Api Technic Tbk atau selanjutnya disebut "Perseroan" mengawali sejarah kegiatan usahanya sejak 1997 dengan badan usaha Commanditaire Vennootschap (C.V) yakni Benteng Api Technic., dan bertransformasi menjadi PT. BENTENG API TECHNIC pada tahun 2004 berdasarkan Akta Pendirian Nomor 2 tanggal 9 September 2004, yang dibuat di hadapan Tutty Mulianingsih, S.H., Notaris di Kota Surabaya. Akta Pendirian tersebut telah memperoleh pengesahan dari Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia ("Kemenkumham") melalui Surat Keputusannya Nomor C-27671 HT.01.01.TH.2004 Tahun 2004 tanggal 5 November 2004, yang telah didaftarkan dalam Daftar Perseroan di bawah nomor TDP 130115115893 Tahun 2004 tanggal 24 November 2004, dan telah diumumkan dalam BNRI No. 62 TBNRI No. 7795 yang terbit tanggal 3 Agustus 2007 ("Akta Pendirian").

Seiring dengan peningkatan usaha, berselang empat tahun sejak pendirian yakni pada tahun 2008, Perseroan mendirikan pabrik baru yang berlokasi di Gresik, Jawa Timur untuk memproduksi batu bata dan material tahan panas dan api.

Dengan berdirinya pabrik tersebut melengkapi bisnis Perseroan menjadi perusahaan yang bergerak di bidang manufaktur, trading, dan jasa, adapun yang menjadi produk unggulan meliputi produk refraktori, seperti bata tahan api, semen tahan api, dan material insulasi yang digunakan dalam berbagai industri seperti baja, semen, smelter, petrokimia, pembangkit listrik, sawit, makanan, dan lain-lain.

COMPANY OVERVIEW

PT Benteng Api Technic Tbk or hereinafter referred to as "the Company" started its history of business activities since 1997 with a Commanditaire Vennootschap (C.V) business entity namely Benteng Api Technic, and transformed into PT BENTENG API TECHNIC in 2004 based on the Deed of Establishment Number 2 dated September 9, 2004, made before Tutty Mulianingsih, S.H., Notary in Surabaya City. The Deed of Establishment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia ("MOLHR") through its Decree No. C-27671 HT.01.01.TH.2004 dated November 5, 2004, registered in the Company Register under TDP number 130115115893 dated November 24, 2004, and published in BNRI No. 62 TBNRI No. 7795 published on August 3, 2007 ("Deed of Establishment").

Along with the increase in business, four years after its establishment in 2008, the Company established a new factory located in Gresik, East Java to produce bricks and heat- and fire-resistant materials.

With the establishment of the factory, the Company's business has become a company engaged in manufacturing, trading, and services, while the superior products include refractory products, such as refractory fire-resistant bricks, refractory fire-resistant cement, and insulation materials used in various industries such as steel, cement, smelters, petrochemicals, power plants, palm oil, food, and others.

Selanjutnya pada 10 Juni 2024, Perseroan berusaha memperkuat eksistensinya di pasar modal dengan menapaki tonggak sejarah baru sebagai perusahaan publik melalui aksi korporasi penawaran umum saham perdana di Bursa Efek Indonesia dengan kode saham: "BATR". Total dana yang berhasil dihimpun Perseroan mencapai sebesar Rp68.200.000.000,- (enam puluh delapan miliar dua ratus juta Rupiah) dengan kelebihan pemesanan sebesar 41,2x dari jumlah saham yang ditawarkan, mencerminkan animo investor publik sangat tinggi menyambut Perseroan menjadi perusahaan publik.

Dengan pengalaman mendekati tiga dekade dalam menghadapi berbagai dinamika perekonomian serta tantangan dunia usaha, Perseroan telah berkembang menjadi entitas yang semakin tangguh dan kompetitif. Ketahanan dan kemampuan adaptasi yang dibangun selama perjalanan panjang tersebut mengokohkan posisi Perseroan sebagai salah satu perusahaan refraktori lokal yang memiliki peranan signifikan di industri refraktori nasional. Sejalan dengan perkembangan usaha dan peningkatan kapasitas operasional, Perseroan terus memperkuat komitmennya dalam memberikan kontribusi terhadap aspek sosial dan lingkungan. Komitmen ini diwujudkan melalui berbagai inisiatif yang diarahkan untuk mendukung pembangunan berkelanjutan, meningkatkan kesejahteraan masyarakat, serta memberikan dampak positif bagi negara. Perseroan percaya bahwa keberlanjutan bisnis hanya dapat dicapai melalui keseimbangan antara pertumbuhan ekonomi, tanggung jawab sosial, dan pengelolaan lingkungan yang bertanggung jawab.

Furthermore, on June 10, 2024, the Company sought to strengthen its presence in the capital market by reaching a new milestone as a public company through the corporate action of an initial public offering of shares on the Indonesia Stock Exchange with the stock code: "BATR". The total funds raised by the Company amounted to Rp 68,200,000,000,- (sixty-eight billion two hundred million Rupiah) with an oversubscription of 41.2x of the total shares offered, reflecting the very high public investor interest in welcoming the Company as a public company.

With nearly three decades of experience in dealing with various economic dynamics and business challenges, the Company has grown into an increasingly resilient and competitive entity. The resilience and adaptability built up over this long journey have strengthened the Company's position as one of the local refractory companies that plays a significant role in the national refractory industry. In line with business development and increased operational capacity, the Company continues to strengthen its commitment to contributing to social and environmental aspects. This commitment is manifested through various initiatives aimed at supporting sustainable development, improving community welfare, and providing a positive impact on the country. The Company believes that business sustainability can only be achieved through a balance between economic growth, social responsibility, and responsible environmental management.




LCC-80 SIC
LCC-165 MU
NEORAM
NEORAM

JEJAK LANGKAH
Milestone

1997
Didirikan pertama kali dengan nama CV Benteng Api Technic sebagai Perusahaan yang menjalankan kegiatan usaha perdagangan material tahan api.

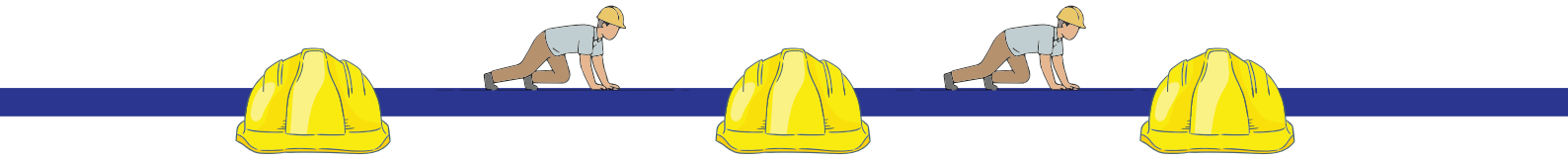
First established under the name CV Benteng Api Technic as a company engaged in the business of trading refractory materials.

2002
Menjalin Kerjasama dengan Plibrico Japan Co.Ltd dan Plibrico Dalian Co.Ltd, untuk Kerjasama OEM Produk dengan Merk PBJ Refractories yang di pasarkan di Indonesia.

Established cooperation with Plibrico Japan Co.Ltd and Plibrico Dalian Co.Ltd, for OEM cooperation with PBJ Refractories brand products marketed in Indonesia.

2004
Perseroan bertransformasi menjadi PT Benteng Api Technic.

The Company was transformed into PT Benteng Api Technic.



2019
Mendapatkan Sertifikat Penghargaan atas pekerjaan Mechanical, Cleaning, dan Re-Lining Concrete Internal Vessel 211/212-V-8, 9, 10, dan 200 -V-5 Turn Arround 2020 di PT Kilang Pertamina Internasional RU-II Dumai.

Obtained a Certificate of Appreciation for the Mechanical, Cleaning, and Re-Lining Concrete Internal Vessel 211/212-V-8, 9, 10, and 200 -V-5 Turn Arround 2020 works at PT Kilang Pertamina Internasional RU-II Dumai.

2021
Mendapatkan Sertifkat Manajemen Keselamatan dan Kesehatan Kerja (SMK3).

Obtained Occupational Safety and Health Management Certificate (SMK3).

2023
Perseroan mendapatkan:
- Sertifikasi ISO 14001:2015 (Manajemen Lingkungan).
- Sertifikasi ISO 45001:2018 (Occupational Health & Safety Management System).
- Sertifikat ISO 37001:2016 (Sistem Manajemen Anti Penyuapan).
- Sertifikat Penghargaan atas Penerapan SMK3 di tempat kerja dengan hasil pencapaian 90,96%.

The company received:
- *ISO 14001:2015 (Environmental Management) certification.*
- *ISO 45001:2018 Certification (Occupational Health & Safety Management System).*
- *ISO 37001:2016 Certificate (Anti-Bribery Management System).*
- *Certificate of Appreciation for the Implementation of SMK3 in the workplace with an achievement result of 90.96%.*

2008

Perseroan mendirikan pabrik di Gresik, Jawa Timur, untuk meproduksi berbagai jenis batu bata dan material refraktori tahan panas dan api kualitas tinggi.

The Company established a factory in Gresik, East Java, to produce various types of bricks and high-quality heat- and fire-resistant refractory materials.

2012

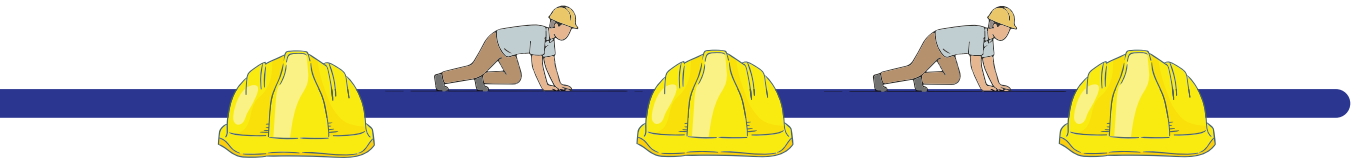
Mendapatkan Sertifikasi ISO 9001: 2008 oleh Lloyd's Register Quality Assurance.

Achieved ISO 9001:2008 Certification by Lloyd's Register Quality Assurance.

2018

Peningkatan sertifikasi ISO 9001:2015 oleh Lloyd's Register Quality Assurance.
Mendapatkan Sertifikat Penghargaan Zero Lost Time Injury (0 LTI).
Pendirian anak usaha PT. Benteng Putra Indonesia

ISO 9001:2015 certification upgrade by Llyod's Register Quality assurance.
Recivieng Zero Lost Time Injury (0 LTI) Award Certification.
Estabilishment of subsidiary PT. Benteng Putra Indonesia.



2024

Mendapatkan Sertifikat SKUP Migas Material yang diterbitkan oleh Kementerian ESDM
Menjadi perusahaan publik dengan menerbitkan 620.000.000 saham baru atau setara dengan 20,05% dari modal ditempatkan dan disetor penuh dengan harga penawaran umum sebesar Rp 110,- per lembar saham.

Obtained SKUP Migas Material Certificate issued by the Ministry of Energy and Mineral Resources.
Became a public company by issuing 620,000,000 new shares or equivalent to 20.05% of the issued and fully paid capital with a public offering price of IDR 110 per share.

2025

Mendirikan anak usaha baru yang diberi nama PT Benteng Indo Sukses Abadi ("BISA") dengan kepemilikan 99,99% .
Melakukan perpanjangan Sertifkat Manajemen Keselamatan dan Kesehatan Kerja (SMK3).
Mendapatkan Penghargaan Industri Ramah Lingkungan Kategori Bronze dari Dinas Lingkungan Hidup Kabupaten Gresik.
Mendapatkan Surat Kemampuan Usaha Penunjang Migas Bidang Jasa Konstruksi yang diterbitkan oleh Kementerian Energi dan Sumber Daya Mineral, Direktorat Jenderal Minyak dan Gas Bumi dengan Rating Bintang 3 (tiga).
Pada September 2025, Bursa menetapkan Saham "BATR" dapat ditransaksikan dan dijaminkan dalam transaksi Margin untuk periode perdagangan bulan Oktober 2025

Established a new subsidiary, PT Benteng Indo Sukses Abadi ("BISA"), with 99.99% ownership.
Renewed the Occupational Health and Safety Management System (SMK3) certification.
Received the Environmentally Friendly Industry Award (Bronze Category) from the Dinas Lingkungan Hidup Kabupaten Gresik.
Obtained the Oil and Gas Supporting Business Capability Certificate for Construction Services with a three-star rating, issued by the Ministry of Energy and Mineral Resources through the Directorate General of Oil and Gas.
In September 2025, the Indonesia Stock Exchange determined that "BATR" shares could be traded and used as collateral in margin transactions for the October 2025 trading period.

VISI, MISI, DAN NILAI-NILAI BUDAYA PERSEROAN [102-16]

Vision, Mission, and Corporate Values of the Company

PERSETUJUAN OLEH MANAJEMEN KUNCI

Visi, Misi, & Nilai-Nilai Budaya Perseroan telah ditinjau dan mendapat persetujuan dari Dewan Komisaris dan Direksi Perseroan yang menjabat pada tahun buku

APPROVAL BY KEY MANAGEMENT

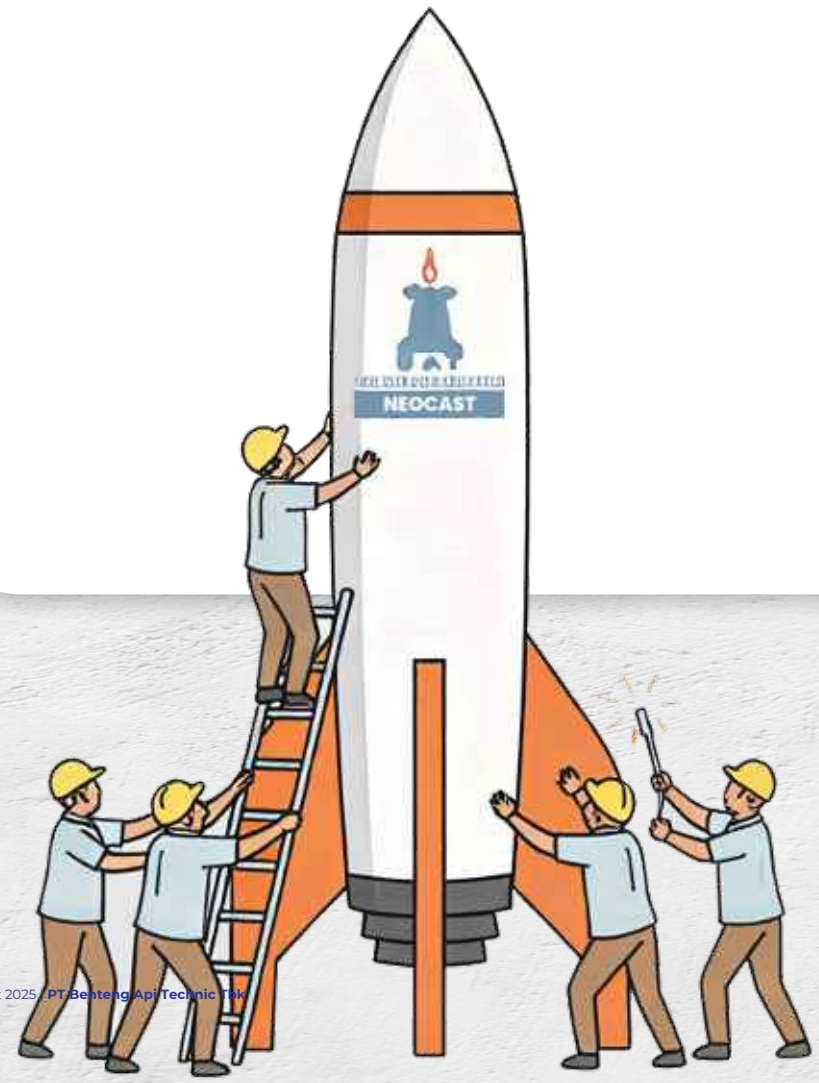
The Company's Vision, Mission, & Cultural Values have been reviewed and approved by the Company's Board of Commissioners and Directors who serves in the financial year.

VISI

Menjadi Perusahaan Nasional berskala global yang semakin unggul dan terpercaya.

VISION

To become a global scale National Company that is increasingly superior and trusted



MISI

Terus menerus mengembangkan dan menghasilkan produk yang unggul dan efektif dengan harga yang kompetitif

Berkomitmen untuk terus membangun dan mengembangkan sumber daya manusia yang unggul dan berkompeten

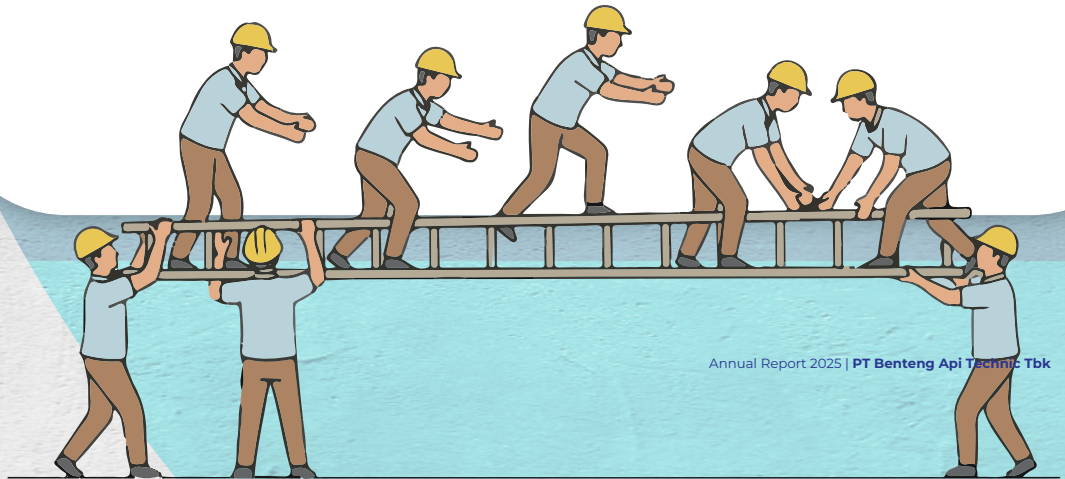
Memberikan yang terbaik kepada para pelanggan, para karyawan, para Pemegang saham, para pemangku kepentingan, serta ikut berkontribusi memakmurkan negeri.

MISION

Continuously develop and produce superior and effective products at competitive prices.

Committed to continuously build and develop superior and competent human resources.

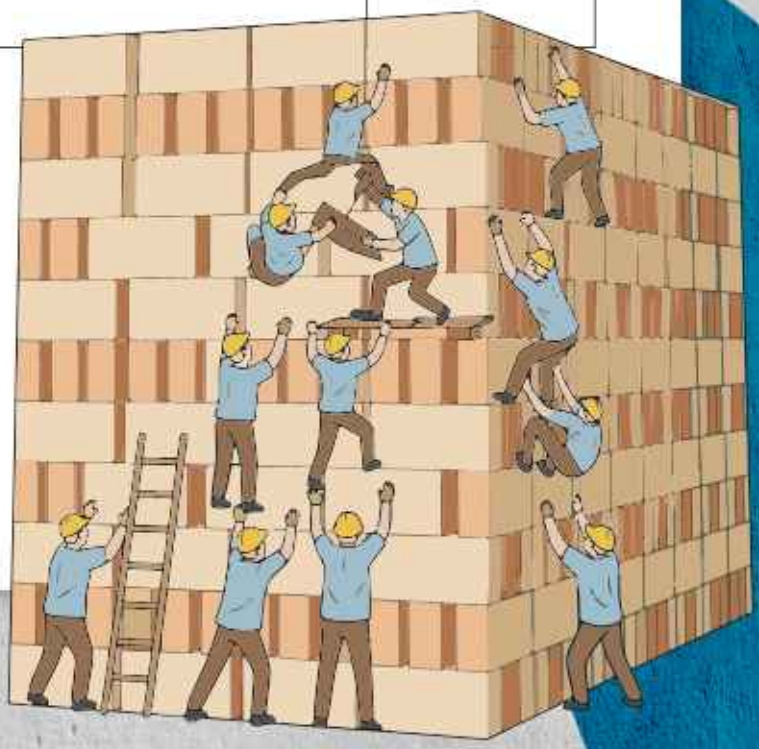
Provide the best to customers, employees, shareholders, stakeholders, and contribute to the prosperity of the country.



NILAI-NILAI ATAU BUDAYA PERSEROAN [102-16]

Corporate Values or Cultures

Tujuan Purpose	**Nilai** Value	**Aksi** Action
Menjadi Perusahaan Nasional berskala global yang smakin unggul dan terpercaya.	- Terus menerus mengembangkan dan menghasilkan produk yang unggul dan efektif dengan harga yang kompetitif. - Berkomitmen untuk terus membangun dan mengembangkan sumber daya manusia yang unggul dan berkompeten. - Memberikan yang terbaik kepada para pelanggan, para karyawan, para Pemegang saham, para pemangku kepentingan, serta ikut berkontribusi memakmurkan negeri.	- **M**otivasi - **O**ptimisme - **R**espect - **A**kuntabilitas - **L**oyalitas - **I**novasi - **T**eamwork - **A**wearness - **S**afety
To become a global scale national company that is increasingly superior and trusted	- Continuously developing and producing superior and effective products at competitive prices. - Committed to continually building and developing outstanding and competent human resources. - Providing the best for customers, employees, shareholders, stakeholders, and contributing to the prosperity of the nation.	- **M**otivation - **O**ptimism - **R**espect - **A**ccountability - **L**oyalti - **I**nnovation - **T**eamwork - **A**wearness - **S**afety



BIDANG USAHA [102-2]

Line of Businesses

KEGIATAN USAHA UTAMA SESUAI ANGGARAN DASAR

Sesuai Anggaran Dasar yang terakhir, berdasarkan pasal 3 Anggaran Dasar Perseroan dalam Akta Perseroan No. 60/30 Mei 2024, maksud dan tujuan Perseroan adalah berusaha di bidang Perdagangan Besar, Perindustrian, Konstruksi, Pengelolaan Air Limbah dan Pengelolaan Daur Ulang Sampah dan Sewa Guna Usaha Tanpa Hak Opsi dengan Kegiatan usaha utama yang benar-benar dijalankan oleh Perseroan adalah bidang Manufaktur dan Perdagangan produk Refraktori (Material Tahan Api) dan Insulasi Tahan Panas beserta Jasa Konstruksi.

Untuk mencapai maksud dan tujuan pendiriannya, Perseroan menjalankan kegiatan usaha sebagai berikut:

a. Kegiatan Usaha Utama

KBLI 46633: Perdagangan Besar Genteng, Batu Bata, Ubin, dan sejenisnya dari Tanah Liat, Kapur, Semen, atau Kaca;
KBLI 46634: Perdagangan Besar Semen, Kapur, Pasir, dan Batu;
KBLI 23911: Industri Bata, Mortar, Semen, dan Sejenisnya yang Tahan Api;
KBLI 23919: Industri Barang Tahan Api dari Tanah Liat/Keramik lainnya;
KBLI 43909: Konstruksi Khusus Lainnya YTDL;
KBLI 43223: Instalasi Minyak dan Gas.

b. Kegiatan Usaha Penunjang

KBLI 42915: Konstruksi Bangunan Sipil Minyak Dan Gas Bumi;
KBLI 38302 Pemulihan Material Barang Bukan Logam;
KBLI 77391: Aktivitas Penyewaan Dan Sewa Guna Usaha Tanpa Hak Opsi Mesin Dan Peralatan Industri.

KEGIATAN USAHA PENUNJANG LAINNYA

Tidak ada kegiatan usaha penunjang lainya

KEGIATAN USAHA BERJALAN TAHUN 2025

Pada tahun 2025, Perseroan menjalankan seluruh kegiatan usaha utama dan kegiatan usaha penunjang lainnya sesuai dengan yang tertuang dalam Anggaran Dasar terakhir.

MAIN BUSINESS ACTIVITIES IN ACCORDANCE WITH THE ARTICLES OF ASSOCIATION

In accordance with the latest Articles of Association, based on article 3 of the Company's Articles of Association in Company Deed No. 60/30 May 2024, the purpose and objective of the Company is to engage in Wholesale Trade, Industry, Construction, Wastewater Management and Waste Recycling Management and Business Leasing without Option Rights with the main business activities actually carried out by the Company are Manufacturing and Trading of Refractories (Fire Resistant Materials) and Heat Resistant Insulation products along with Construction Services.

To achieve the purposes and objectives of its establishment, the Company carries out the following business activities:

a. Main Bussiness Activity

KBLI 46633: Wholesale Trade of Roof Tiles, Bricks, Tiles, and the like made of Clay, Lime, Cement, or Glass;
KBLI 46634: Wholesale Trade in Cement, Lime, Sand, and Stone;
KBLI 23911: Manufacture of Fireproof Bricks, Mortar, Cement, and the like;
KBLI 23919: Other Clay/Ceramic Fireproof Goods Industry;
KBLI 43909: Other Specialized Construction YTDL;
KBLI 43223: Oil and Gas Installation.

b. Kegiatan Usaha Penunjang

KBLI 42915: Oil and Gas Civil Building Construction;
KBLI 38302 Material Recovery of Non-Metal Goods;
KBLI 77391: Rental and Leasing Activities without Option Rights of Industrial Machinery and Equipment.

OTHER SUPPORTING BUSINESS ACTIVITIES

No other supporting business activities

BUSINESS ACTIVITIES IN 2025

As stated in the latest Articles of Association, all main business activities and supporting business activities were conducted by the Company in 2025.

SKALA ORGANISASI [102-7]

Organizational Scale

(Dalam Rupiah) (In Rupiah)

Skala Usaha Business Scale	2025	2024	2023
Aset*) Asset	Rp220,40 miliar/billion	Rp211,00 miliar/billion	Rp115,91 miliar/billion
Liabilitas*) Liability	Rp64,14 miliar/billion	Rp60,37 miliar/billion	Rp39,81 miliar/billion
Ekuitas*) Equity	Rp156,26 miliar/billion	Rp150,63 miliar/billion	Rp76,09 miliar/billion
Laba Tahun Berjalan*)	Rp13,47 miliar/billion	Rp9,99 miliar/billion	Rp14,12 miliar/billion
Jumlah Karyawan*) Total Headcount	159 orang/people	175 orang/people	172 orang/people
Demografi Karyawan**) Employee Demographics	Informasi Demografi Karyawan Perseroan sudah diungkapkan di bagian Profil Perusahaan dalam buku Laporan Tahunan ini The Company's Employee Demographic Information is disclosed on Company Profile section in this Annual Report		
Komposisi Kepemilikan Saham Share Ownership Composition	Informasi Komposisi Pemegang Saham Tahun 2025 sudah diungkapkan di bagian Profil Perusahaan dalam buku Laporan Tahunan ini Information about Shareholders Composition for 2025 is disclosed on Company Profile section in this Annual Report		
Wilayah Operasional Share Ownership Composition	Informasi Wilayah Operasional Tahun 2025 sudah diungkapkan di bagian Profil Perusahaan dalam buku Laporan Tahunan ini Information about Operational Area for 2025 is disclosed on page on Company Profile section in this Annual Report		

*) Data konsolidasian dengan Entitas Anak Perseroan | Consolidated data with the Company's Subsidiaries

**) Data Demografi Karyawan Perseroan – stand alone I Demographic Data of the Company's Employees – stand alone.





PRODUK DAN/ATAU JASA [102-2]

Products and/or Services

1. PRODUK MANUFAKTUR

Produk Refraktori BATR tersedia dalam berbagai macam untuk memenuhi semua aplikasi industri.

A. Refraktori Monolitik

Produk-produk Refraktori Monolitik BATR yang dapat dicor/dituang, dicetak, dipadatkan, ditembakkan dengan mesin, ditambal, dilapisi - merupakan material siap pakai yang cocok untuk sebagian besar jenis lapisan refraktori.

1. MANUFACTURE PRODUCT

BATR Refractories products are available in a wide variety to meet all industrial applications

A. Monolithic Refractories

BATR Monolithic Refractory products are castable, mouldable, ramming, gunning, patching, coating-are ready to use materials suitable for most types of refractory linings.

A.1 REFRACTORY CASTABLE		
PRODUCTS RANGE	Dense regular conventional castable	NEOCAST,SC-
	Dense ASTM C-401 strandar castable	NEOCAST,ASC-
	Dense medium cement castable	NEOCAST, HSC-
	Dense low cement castable	NEOCAST, SUPER-
	Dense superior quality low cement castable	NEOCAST, ULTRA-
	Dense self flowing castable	NEOCAST, SUPERFLOW-
	Dense non-wetting to molten aluminium castable	NEOCAST, ALPRO-
	Densa ultra low cement castable	NEOCAST, ULTRA-
	Densa free cement castable	NEOCAST, ALPHA-
	Insulating castable	NEOCAST, LWC-



A.2 REFRACTORY GUNNING CASTABLE		
PRODUCTS RANGE	Dense regular gunning castable	NEOCAST, MIXGUN SC-
	Dense medium - cement gunning castable	NEOCAST, MIXGUN HS-
	Dense low – cement gunning castable	NEOCAST, MIXGUN LC-
	Dense superior quality low cement gunning castable	NEOCAST, MIXGUN SUPER
	Dense ultra low cement gunning castable	NEOCAST, MIXGUN ULTRA
	Insulating gunning castable	NEOCAST, MIXGUN LW-
	Insulating castable – Installed by casting and gunning	NEOCAST, LWC-...GR
	Dense gunning castable for patching	NEOCAST, MIXGUN TP-



A.3 REFRACTORY MOULDABLE & RAMMING MATERIALS		
PRODUCTS RANGE	Dense regular conventional castable	NEOPLAST -
	Dense ASTM C-401 strandar castable	NEORAM



A.4 REFRACTORY PATCHINGS, COATINGS AND MORTARS		
PRODUCTS RANGE	Dense refractory patching- phosphate bonded – single component	NEOPARCH -
	Dense refractory patching – phosphate bonded – two component	NEOBOND-
	Dense refractory coating mix	NEOCOAT-
	Curing compound	SILCOAT
	Liquid solution binder – aluminium phosphate	ALUPHOS D, ALUPHOS D.1
	Refractory mortars – heat setting	SM-
	Air setting refractory mortar	NEOSET,AM-
	Anti corrosion coating materials	NEOCOAT, ASP-



A.5 ACID RESISTANCE CASTABLES AND MORTARS		
PRODUCTS RANGE	Dense acid resistance castable – for week acidity (PH : 4 ~6)	NEOCAST, SC-…AR
	Dense acid resistance gunning castable – for week acidity (PH : 4~6)	NEOCAST, MIXGUN SC-AR
	Dense – acid resistance castable – for strong acidity (PH : 0~4)	NEOCAST,ARC-
	Acid resistance mortars	NEOSET,ARM
	Liquid solution binder – for NEOCAST, ARC & NEOSET,ARM	NEOSIL-65
	Anti acid resistance coating	NEOCOAT, A



A.6 SPECIAL REFRACTORY PRODUCTS		
PRODUCTS RANGE	Injection refractory mix	INJECTIT-
	Tap hole clay	NEOTAP-



B. Batu Bata Tahan Api

Kami memproduksi berbagai jenis Bata Tahan Api atau Bata Api, termasuk Bata Api jenis umum dan Bata Api dengan fitur khusus. Bata tahan api jenis umum, umumnya dibuat dari bahan baku seperti fire clay, calcined bauxites, korundum alumina, dan lain-lain serta digunakan dalam berbagai tungku dalam kondisi kerja normal. Batu bata tahan api dengan fitur khusus biasanya diproduksi dengan penambahan bahan dan perekat khusus untuk mencapai karakteristik khusus yang diinginkan. Batu bata tahan api ini umumnya digunakan di berbagai tungku dengan kondisi operasi berat, di mana batu bata ini terpapar berbagai zat kimia dan gas, logam cair, abrasi, erosi, potensi guncangan termal tinggi, dan faktor ekstrem lainnya.

B. Refractory Bricks (Fire Bricks)

We manufacture various types of Refractory Bricks or Fire Bricks, including general-type Fire Bricks and Fire Bricks with special features. The general type of refractory bricks is typically made from raw materials such us fire clay, calcined bauxites, corundum alumina, and others and are used 1n various furnaces under normal working conditions. Refractory bricks with special features are typically produced with the addition of special materials and binders to achieve the desired special characteristics. These Refractory Bricks are generally used in various furnaces under heavy-duty operating conditions, where they are exposed to different chemical substances and gases, molten metal, abrasion, erosion, high thermal shock potential, and other extreme factors.

B.1 REFRACTORY BRICKS – TYPE GENERAL		
PRODUCTS RANGE	Standard fire clay bricks refer to standard refractoriness Seger Cone	BAT, SK-
	Special BAT fire clay bricks refer to standard refractoriness Seger Cone	BA-
	Fire clay bricks provided with special features	FB-
	High alumina bricks conform to ASTM C27	HA-



B.2 REFRACTORY BRICKS – SPECIAL FEATURES		
PRODUCTS RANGE	High alumina bricks – Non wetting to molten aluminium contact	HA-…PB, HAL-
	High alumina bricks – alkali resistance	BA-…AR
	Magnesia bricks and magnesia spinel bricks	BA-…MG
	Silicon carbide bricks	BA-…SIC



B.3. Bata Tahan Api Berbentuk Khusus

Kami memproduksi berbagai jenis bata tahan api dengan bentuk khusus dalam berbagai bentuk dan ukuran sesuai dengan kebutuhan pelanggan. Bata yang dibentuk ini dibuat menggunakan metode pengepresan bertekanan tinggi atau pracetak dan mengalami pembakaran suhu tinggi hingga 1400oC hingga sintering. Jenis bahan dasar yang digunakan meliputi Bata Tanah Liat Api, Bata Silika-Alumina, Bata Alumina Tinggi, Bata yang mengandung SiC, Bata yang mengandung Zirkon, dan lainnya.

Beberapa produk bata pracetak kami yang terkenal meliputi:

- Berbagai jenis blok pembakar
- Bata batu bara nosel atau batu bata diffuser kerucut untuk Boiler Berbahan Bakar Batubara Terpulverisasi
- Bata pelat penutup terowongan untuk reformer sekunder
- Atap Delta untuk Tungku EAF
- Dan berbagai jenis batu bata dengan bentuk khusus.

B.3. Custom-Shaped Refractory Bricks

We manufacture various types of custom-shaped refractory bricks In different shapes and sizes according to customer requirements. These shaped bricks are made using either high-pressure pressing or pre-casting methods and undergo a high-temperature firing of up to 1400oC until sintering. The types of base materials used include Fire Clay Bricks, Alumina-Silica Bricks, High Alumina Bricks, SiC containing Bricks, Zircon containing Bricks and others.

Some of our well-known precast brick products are including:

- Various kinds of burner blocks
- Nozzle coal or conical diffuser bricks for Pulverised Coal Fired Boiler
- Tunnel cover slab bricks for Secondary reformers
- Delta Roof for EAF Furnaces
- And various kinds of custom-shaped bricks.





B.4. Bata Tahan Api Hexagonal dan Kubah
Kami menyediakan berbagai macam batu bata alumina tinggi yang mengandung 99% alumina dengan kandungan silika rendah untuk digunakan sebagai Hexagonal Target Tiles, Ammonia Dome Bricks, dan lainnya dalam reformer sekunder di pabrik amonia dan aplikasi lainnya. Terbuat dari campuran refraktori silika rendah, batu bata ini memiliki ketahanan yang sangat baik terhadap korosi dan erosi yang umumnya terjadi pada reformer sekunder di pabrik amonia.

B.4. Hexagonal Tiles and Dome Bricks
We provide a wide range of high alumina bricks containing 99% alumina with low silica content for use as Hexagonal Target Tiles, Ammonia Dome Bricks, and others in secondary reformers at ammonia plants and other applications. Made of low silica refractory mix, these bricks have excellent resistance to corrosion and erosion which commonly occur in secondary reformers at ammonia plants. .



B.5. Bata Tahan Api Berbentuk Khusus
BAT - Bata anchor tahan api terbuat dari bahan baku bermutu tinggi seperti bauksit, andalusit, mullite, sillimanite, alumina korundum dengan penambahan bahan pengikat unik tergantung pada suhu kerja dan beban kerja tungku selama pengoperasian. Fitur utama dari Bata anchor tahan api ini adalah kekuatan mekanis yang tinggi, tingkat ketahanan api yang tinggi, stabilitas volume yang luar biasa, dan konduktivitas termal yang rendah. BATR - Bata anchor tahan api tersedia dalam berbagai jenis, dengan tingkat ketahanan api lebih dari 1700 oC dengan kandungan Alumina berkisar antara 55% hingga 92%.

B.5. Custom-Shaped Refractory Bricks
BAT - Refractory anchor bricks are made from premium grade raw materials such us bauxite, andalusite, mullite, sillimanite, alumina corundum with addition of unique binders depending on the working temperatures and working loads of the furnace during operation. The main features of these refractory anchor bricks are high mechanical strength, high refractoriness, outstanding volume stability, and low thermal conductivity. BATR - Refractory anchor bricks are available in various types, featuring a refractoriness of over 1700 oC with Alumina content ranging from 55% to 92%.



B.6. Bata Tahan Asam

Kami menyediakan berbagai jenis Bata dan TilesTahan Asam yang memenuhi standar ASTM C279, Tipe I, Tipe II, dan Tipe III, dengan label ARB-1, ARB-2, ARB-3. ARB ini memiliki fitur-fitur berikut:

Tahan Kimia.

Ketahanan yang sangat baik terhadap serangan berbagai macam bahan kimia termasuk asam mineral pekat (kecuali asam hidrofluorat dan asam fosfat lebih dari 300 oC).

Tahan Abrasi

Sifat keausan tinggi dalam kondisi yang parah.

Daya serap air rendah

Tahan Benturan

Tahan terhadap kerusakan mekanis karena beban benturan tinggi.

Bata Tahan Asam ini banyak digunakan dalam aplikasi berikut:

Perminyakan, industri kimia, pupuk kimia, dan lain-lain.

Pulp dan kertas, peleburan tembaga, ruang elektroplating, dan lain-lain.

Kolam asam, bak asam, dan lain-lain.

B.6. Acid Resistance Bricks

We provide various kinds of Acid Resistance Bricks and tiles that comply with ASTM C279 standards, Type I, Type II, dan Type III, labelled as ARB-1, ARB-2, ARB-3.

These ARB have the following features:

Chemical Resistance.

Excellent resistance to attack from a wide range of chemicals including concentrated mineral acids (except hydrofluoric acid and phosporic acid more than 300 oC).

Abrasion Resistant

High wearing properties under severe conditions.

Low water absorption

Impact Resistant

Mechanical damage resists due to high impact loadings.

These Acid Resistance Bricks are widely used in the following applications:

Petroleum, chemical industry, chemical fertilizer, and others.

Pulp and paper, cooper smelting, electroplating room, and others.

Acid pools, acid thanks, and others.



C. Bata Tahan Api Isolasi

BATR menyediakan berbagai jenis batu bata tahan api isolasi, termasuk Seri B, Seri C, Seri NJM, dan Seri AHL. Produk-produk varian Seri B dan Seri C diproduksi sesuai dengan Standar Jepang, standar mutu batu bata tahan api isolasi JIS R 2611. Produk-produk varian Seri NJM diproduksi sesuai dengan ASTM C 155, Klasifikasi Batu Bata Tahan Api Isolasi. Produk-produk varian Seri AHL terbuat dari alumina dengan kemurnian tinggi, memiliki kandungan alumina tinggi, kekuatan luar biasa, dan stabilitas super pada suhu tinggi hingga 1800 oC.

C. Insulating Firebricks

BATR provides various types of Insulating Firebricks, including B-Series, C-Series, NJM-Series and AHL-Series. The variant products of B-Series and C-Series are produced conform to Japanese Standard, JIS R 2611 standard grade of insulating firebricks. The variant products of NJM-Series are produced conform to ASTM C 155, Classification of Insulating Firebricks. The variant products of AHL-Series are made from high purity alumina, having high alumina content, excellent strength and super stability at high temperature up to 1800 oC.

C.1 INSULATING FIREBRICKS		
PRODUCTS RANGE	General insulating fire bricks – B Series	BAT, B-
	Insulating Fire bricks – C Series	BAT, C-
	Low iron insulating fire bricks – conform to ASTM C155 classification	NJM-
	High alumina hollow insulating fire bricks – high temperature	BAT, AHL-



C.2. Insulasi Atap - Batu Bata Gantung
BATR - Insulating roof- hanger blocks dirancang untuk digunakan sebagai lapisan permukaan panas pada atap tungku, kiln shuttle, dan kiln terowongan.

C.2. Insulating Roof - Hanger Bricks
BATR - Insulating roof- hanger blocks are designed for use as the hot-face layer in the roofs of furnaces, shuttle kilns, and tunnel kilns.





D. BATR – Produk Ceramic Fiber
Ceramic Fiber Module BATR terbuat dari Ceramic Fiber Blanket berkualitas tinggi, dipadatkan terlebih dahulu hingga mencapai kepadatan tertentu, dan ditahan pada posisinya dengan anchor/aksesoris yang sesuai. Material yang umum digunakan untuk membuat Ceramic Fiber Module BATR meliputi berbagai jenis Ceramic Fiber Blanket "ISOWOOL" High Density dan lain-lain. Kami menyediakan berbagai bentuk dan ukuran Ceramic Fiber Module BATR sesuai dengan kebutuhan pelanggan, selain bentuk dan ukuran standar yang sudah ada. Varian kepadatan Ceramic Fiber Module BATR meliputi Kepadatan 160 Kg/M3, 180 Kg/M3, 190 Kg/M3 dan juga varian kepadatan lainnya sesuai permintaan. Varian suhu layanan meliputi 1260 °C, 1400 °C, 1430 °C, 1500 °C, dan lain-lain. Beberapa jenis Modul Ceramic Fiber yang biasa kami buat meliputi Ceramic Fiber Module BATR "M", Ceramic Fiber Module BATR Tipe "H" dan lain-lain. Ceramic Fiber Module BATR, Tipe "M" merupakan jenis Ceramic Fiber Module yang telah banyak digunakan dalam berbagai jenis Pemanas, Reformer Sekunder, dan lainnya di berbagai industri seperti pabrik minyak dan gas, pabrik pupuk, pabrik petrokimia, dan lainnya.

D. BATR - Ceramic Fiber Products
BAT-CF Modules are made from high quality Ceramic Fibre Blanket, pre-compressed to specific density and held in position with suitable anchors/ accessories. The materials commonly used to make BAT-CF Modules include various types of High Density "ISOWOOL" Ceramic Fiber Blankets and others. We provide various shapes and sizes of BAT-CF Modules according to customer needs, in addition to the existing standard shapes and sizes. The density variants of BAT-CF Modules include Density 160 Kg/M3, 180 Kg/M3, 190 Kg/M3 and other density variants upon request. The service temperature variants including 1260 °C, 1400 °C, 1430 °C, 1500 °C, and others. Several types of Ceramic Fiber Modules that we usually make include BAT-CF Module Type "M", BAT-CF Module Type "H" and others. BAT-CF Modules, Type "M" are a type of ceramic modules that have been widely used in the various types of Heaters, Secondary reformers and others in the various industries such as oil and gas plants, fertilizer plants, and petrochemical plants and others.



E. Silca – Produk Kalsium Silikat

SILCA adalah merek dagang kami untuk berbagai jenis produk kalsium silikat. Produk ini bebas asbes, tidak mengandung bahan berbahaya, dan digunakan dalam berbagai konstruksi insulasi untuk turbin, boiler, tungku industri, dan lainnya. Produk ini memiliki sifat insulasi yang baik, tidak mudah terbakar, dan tahan terhadap panas dan suhu tinggi. SILCA tersedia dalam beberapa jenis produk yang disesuaikan dengan aplikasi di tungku industri.

E. Silca - Calcium Silicate Products

SILCA is our trademark of various kinds of calcium silicate products. It is asbestos free, no hazardous materials, and used in wide range of insulation construction for turbines, boilers, industrial furnaces and others. It has good insulation properties, no flammable and good resistance to heat and high temperatures. SILCA is available in several types of products tailored to the application in industrial furnaces.

SILCA – CALCIUM SILICATE PRODUCTS		
PRODUCTS RANGE	Silca Powders is a fine crystalline off-white powders which are used for insulation casting for valves, turbines and boilers	SILCA POWDER
	Silca Plasters fine crystalline of powders which are used for insulation plaster over insulation layer of mineral wools, ceramic fibers, calcium silicates, and others.	SILCA PLASTER
	Silca Cements is fine crystalline off-white powders which are used for jointing and laying of calcium silicates boards, and pipes	SILCA CEMENT



F. Produk Anti Api

BATR-FIRETOP adalah semen tahan api yang dirancang khusus untuk struktur baja dan beton di berbagai jenis industri seperti minyak dan gas, industri petrokimia, dan lainnya. BATR-FIRETOP menawarkan perlindungan yang andal selama dan bahkan setelah kebakaran, ledakan, atau peledakan. Produk ini menciptakan penghalang berbeda yang akan bertahan hingga 4 jam jika terjadi kebakaran kolam hidrokarbon dan hingga 2 jam jika terjadi kebakaran jet. Semua solusi BATR-FIRETOP sepenuhnya tahan cuaca, tahan terhadap guncangan termal, tidak retak, dan tidak mengelupas saat terjadi benturan.

F. Fire Proofing Product

BATR-FIRETOP is a cementitious fireproofing, designed specially for steel and concrete structures in various kinds of industry such as oil and gas, petrochemical industry and others. BATR-FIRETOP offers reliable protection during and even after a fire, blast or explosion. It creates a different barrier that will last up to 4 hours in the event of hydrocarbon pool fire and up to ss2 hours in the event of a jet fire. All the BATR-FIRETOP solutions are fully weatherproof, resistance to thermal shock, no crack and no spalling under impact.

FIRE PROOFING PRODUTCS		
PRODUCTS RANGE	Cementitious fire proofing – type of Spray applied Fire Resistive Materials (SFRM)	FIRETOP
	Fire proofing – for plaster application	NEOCAST, PLASTER MIX
	Fire proofing materials – for plastering application	NEOCAST, FIRE COAT
	Heat resistance concrete – with special mix design	NEOCAST, HRC



G. Bed Materials/ Pasir Tahan Api

Bed materials adalah pasir tahan api yang digunakan sebagai media sirkulasi dalam sistem pembakaran batubara pada Boiler CFB. BATR - Bed materials tersedia dalam berbagai ukuran butiran dan jenis sesuai dengan material utama yang digunakan.

G. Bed Materials/ Fire Sand

Bed materials are fire-resistant sand used as a circulation medium in the combustion system of coal fired in CFB Boilers. BAT - Bed materials are available in various grain sizes and types according to the main materials used.

BED MATERIALS / FIRE SAND		
PRODUCTS RANGE	Silica bed materials made from crushed and screened silica stone	BSS-
	Refractory bed materials made form crushed refractory bricks	CRB-
	Refractory bed materials made from calcined fire clay	CBC-



H. Metalic Anchor Tahan Api

Kami menyediakan berbagai jenis produk Stainless Steel yang umum digunakan sebagai penopang lapisan tahan api, seperti berikut ini:

H.1. Anchor Stainless Steel

Workshop kami memproduksi berbagai jenis anchor tahan api baja tahan karat, seperti jenis polos dan bergelombang "V" dan "Y", menggunakan bahan baja tahan karat berkualitas tinggi dalam berbagai tingkatan, termasuk SUS 304, SUS 316, SUS 310, dan SUS 310S.

H. Refractory Metalic Anchor

We provide various types of Stainless-Steel products commonly used as support for refractory linings, such as the following:

H.1. Stainless Steel Refractory Anchor

Our workshop manufactures various types of stainless-steel refractory anchors, such us plain and wavy "V" and "Y" types, using high-quality stainless steel materials in various grades, including SUS 304, SUS 316, SUS 310, and SUS 310S.



H.2. Hexagonal Mesh Stainless Steel

Kami menyediakan Hexagonal Mesh yang terbuat dari berbagai bahan, seperti Baja Karbon, Baja Tahan Karat SUS 304, SUS 316, dan SUS 310.

H.2. Stainless Steel Hexagonal Mesh

We provide Hexagonal Mesh made from various materials, such as Carbon Steel, Stainless Steel SUS 304, SUS 316, and SUS 310.



H.3. Wire Mesh Stainless Steel
Kami menyediakan Wire Mesh yang terbuat dari berbagai material seperti Carbon Steel, Stainless Steel SUS 304, SUS 316, dan SUS 310.

H.2. Stainless Steel Wire Mesh
We provide Wire Mesh made from various materials, such as Carbon Steel, Stainless Steel SUS 304, SUS 316, and SUS 310.



H.4. Serat Stainless Steel
Kami juga menyediakan berbagai jenis Serat Stainless Steel yang terbuat dari bahan seperti FE 446, SUS 304, dan SUS 310.

H.4. Stainless Steel Fiber
We also provide various types of Stainless-Steel Fibers made from materials such as FE 446, SUS 304, and SUS 310.





2. BATR PROCUREMENT

Berpengalaman lebih dari 20 tahun dalam menangani pengadaan berbagai produk seperti bata tahan api, produk tahan api monolitik, produk insulasi termal, produk insulasi dingin, Metalic Anchor, dan berbagai jenis produk yang memerlukan pengadaan dari luar Perseroan. Didukung oleh jaringan yang kuat dan baik, Perseroan selalu siap membantu dalam pengadaan produk berkualitas sesuai dengan kebutuhan pelanggan. Hingga saat ini, Perseroan juga telah menjadi distributor dan menyediakan stok dalam beberapa varian untuk produk dari principal Perseroan, seperti:

PRODUK AGC PLIBRICO - THERVEK
SERAWOOL - PRODUK SERAT KERAMIK
ISOLITE - PRODUK ISOLASI
ROCKWOOL - PRODUK WOL MINERAL
SILCA - PRODUK KALSIUM SILITACE

2. BATR PROCUREMENT

We have over 20 years of experience in handling the procurement of various products such as fire bricks, monolithic refractory products, thermal insulation products, cold insulation products, metallic anchors, and various types of products that require procurement from outside The Company. Supported by our strong and well-established supply chain network, we are always ready to assist in procuring quality products according to the customer's needs. To date, we have also become a distributor and provide stock in several variants for products from our principals, such as:

AGC PLIBRICO - THERVEK PRODUCTS
SERAWOOL - CERAMIC FIBER PRODUCTS
ISOLITE - INSULATING PRODUCT
ROCKWOOL - MINERAL WOOL PRODUCTS
SILCA - CALCIUM SILITACE PRODUCTS .









3. JASA PERSEROAN

Divisi Konstruksi didukung oleh tim yang memiliki pengetahuan dan pengalaman lebih dari 20 tahun dalam melaksanakan berbagai jenis proyek konstruksi tungku tahan api, isolasi, dan mekanik di berbagai industri, dari yang sederhana hingga yang kompleks. Setiap pekerjaan yang kami lakukan dikelola dengan sistem manajemen konstruksi dan sistem manajemen keselamatan kerja yang ketat untuk memastikan bahwa pekerjaan dapat diselesaikan tepat waktu dan aman. Untuk memastikan bahwa pekerjaan tahan api dilakukan sesuai dengan standar kualitas yang ditetapkan, setiap pekerjaan diawasi oleh pengawas yang telah disertifikasi oleh API 936. Saat ini, Divisi Konstruksi BATR didukung oleh tim khusus yang telah dikembangkan dari tahun ke tahun untuk mengerjakan berbagai proyek dengan jadwal yang ketat.

Dengan memiliki beberapa tim, ialah sebagai berikut:

A. Tim Refraktori
B. Tim Isolasi
C. Tim Mekanikal

3. COMPANY SERVICES

The Construction Division is supported by teams with know-how and have over 20 years of experience in executing various types of refractory, insulation, and mechanical furnace construction projects across a range of industries, from simple to complex ones. Every job we undertake is managed with a strict construction management system and occupational safety management system to ensure that the work can be completed on time and safely. To ensure that refractory works are carried out according to the established quality standards, every job is supervised by supervisors who have been certified by API 936. Currently, the BATR Construction Division is supported by dedicated teams that have been developed year after year to work on various projects with tight schedules.

By having several teams, they are as follows:

A. Refractory Team
B. Insulation Team
C. Mechanical Furnace Team

A. Team Refraktori

Refractory Team merupakan team yang ahli dalam mengerjakan berbagai jenis pekerjaan refractory sebagai berikut:

Pemasangan Bata Tahan Api
Pemasangan Refractory Cor
Pemasangan Ramming dan Refractory Plastik
Pemasangan Refractory Gunning

Tim ini didukung oleh team yang berkualifikasi, supervisor yang bersertifikat API 936, dan peralatan yang lengkap, sehingga setiap pekerjaan refractory dapat diselesaikan tepat waktu dan dengan kualitas yang terjamin. Seperti diketahui bahwa faktor kualitas pemasangan akan mempengaruhi sekitar 40% dari kinerja konstruksi lapisan refractory, sehingga team yang memiliki pengetahuan, keterampilan, dan pengalaman dalam pekerjaan refractory sangat direkomendasikan.

A.1. Pemasangan Bata Tahan Api

Faktor penting yang perlu diperhatikan dalam pemasangan bata tahan api antara lain adalah peralatan yang tepat, ketebalan mortar, sambungan antar bata, pengaturan sambungan ekspansi, dan lain-lain. BATR Construction Division menyediakan berbagai jenis Mesin Pemotong Bata dalam berbagai ukuran, Mesin Multi O-Ring, dan peralatan pendukung lainnya untuk pemasangan Bata Tahan Api, beserta tukang batu terampil yang memiliki lebih dari 20 tahun pengalaman dalam pekerjaan pelapisan bata tahan api.



A. Refractory Team

BATR - Refractory Team is a team that specializes 1n carrying out various types of refractory work as follows:

Installation of Fire Bricks
Installation of Castable Refractory
Installation of Ramming and Plastic Refractory
Installation of Gunning Refractory

The Team is supported by a qualified team, supervisors certified in API 936, and complete equipment, ensuring that every refractory job can be completed on time and with guaranteed quality. As it is known that the quality of installation factors will affect about 40% of the performance of refractory layer construction, so a team with having knowledge, skills, and experience in refractory work is very recommended.

A.1. Installation of Fire Bricks

Important factors to consider in the installation of fire bricks include the right equipment, mortar thickness, joints between bricks, expansion joint arrangements, and others. BATR Construction Division provides various types of Brick Cutting Machines in different sizes, Multi O-Ring Machines, and other supporting equipment for the installation of Fire Bricks, along with Skill brick layers who have over 20 years of experience in fire brick lining works.



A.2. Pemasangan Refraktori Cor

Dalam pemasangan castable, beberapa hal perlu diperhatikan agar castable terpasang dengan baik dan benar, seperti mixer yang tepat, kualitas air untuk pencampuran, pengaturan jangkar dan tutup ujung, menghindari adanya perangkap udara dalam pengecoran, pengaturan sambungan ekspansi, dan lain-lain. Divisi Konstruksi BATR menyediakan berbagai jenis Mixer castable dan peralatan pengecoran lainnya beserta operator yang telah berpengalaman lebih dari 20 tahun dalam pekerjaan pengecoran tahan api.

A.2. Installation of Castable Refrectory

In the installation of castable, several things need to be considered to ensure that the castable is installed properly and correctly, such as the right mixers, quality of water for mixing, arrangement of anchors and end caps, avoiding air traps in the casting, setting up expansion joints, and others. BATR Construction Division provides various types of Castable Mixers and other casting equipment along with operators who have over 20 years of experience in refractory casting work.





A.3. Pemasangan Semen Plastis Tahan Api

Beberapa hal yang perlu diperhatikan dalam pemasangan ramming dan refraktori plastik antara lain adalah pengaturan jangkar, kepadatan ramming, lubang ventilasi, pengaturan garis skor, dan lain-lain. Batr Construction Division menyediakan berbagai jenis Air Rammers dan peralatan ramming lainnya dengan operator yang memiliki pengalaman lebih dari 20 tahun dalam pekerjaan ramming refraktori.

A.3. Installation of Refractory Plastic Cement

Several things to consider in the installation of ramming and plastic refractory include anchors arrangement, ramming density, venting holes, score lines arrangement, and others. BATR Construction Division provides various types of Air Rammers and other ramming equipments with operators who have more than 20 years of experience in refractory ramming work.







A.4. Pemasangan Refrectory Gunning

Pemasangan refraktori dengan metode gunning akan efektif untuk pekerjaan volume besar karena dapat menghasilkan pekerjaan pemasangan dengan kapasitas 1 hingga 3 ton per jam. Penggunaan mesin gunning yang tepat dan operator yang berpengalaman dengan pengetahuan yang baik tentang pekerjaan gunning akan sangat menentukan kuantitas dan kualitas pekerjaan gunning.

BATR- Divisi Konstruksi menyediakan mesin gunning yang efektif beserta operator yang memiliki lebih dari 20 tahun pengalaman untuk pekerjaan gunning di berbagai jenis tungku dan industri.

A.4. Installation of Gunning Refrectory

Installation refractory with Gunning refractory will be effective for large volume jobs as it can produce gunning jobs with capacity of 1 to 3 tons per hour. The use of the right gunning machine and experienced operators with good knowledge of gunning work will greatly determine the quantity and quality of gunning work.

BATR- Construction Division provides effective gunning machines along with operators who have more than 20 years of experience for gunning jobs in various furnace types and industries.





B. Team Mekanikal

Beberapa aspek penting dalam konstruksi tungku antara lain adalah pengaturan sambungan antar bagian konstruksi yang mempertimbangkan faktor pemuaian saat tungku dipanaskan dan dioperasikan, serta pintu dan bagian lain yang memastikan bagian logam tidak langsung terkena panas dan api pada suhu tinggi. Divisi Konstruksi BATR memiliki pengetahuan dan keahlian terkait hal ini, sehingga konstruksi tungku dapat berfungsi dengan baik dan aman saat dioperasikan.

B. Mechanical Team

Several important aspects in the construction of a furnace include the arrangement of joints between construction parts that consider the expansion factor when the furnace is heated and operated, as well as the door and other parts that ensure that the metal parts are not directly exposed to heat and flames at high temperatures. BATR Construction Division has the knowledge and know how regarding this matter, ensuring that the construction of the furnace will function well and safely during operation.







Beberapa pengalaman kami dalam konstruksi tungku dan kiln adalah sebagai berikut:

Berbagai jenis Tungku Boiler
Berbagai jenis tungku untuk Pengering Putar
Berbagai jenis tungku untuk pengering dan penukar panas.
Tungku rol keramik untuk ubin hias
Berbagai jenis Tungku Antar-Jemput
Tungku Terowongan untuk Industri Batu Bata Tanah Liat Api
Tungku perlakuan panas
Tungku pemanas dan tungku pemanas ulang billet
Tungku retort, oven, dan tungku miring untuk industri pertambangan emas
Tungku peleburan dan penahan aluminium
Tungku pengujian dan tungku kupelasi untuk laboratorium tembaga
Berbagai jenis tungku laboratorium

Some of our experience in construction of furnces and kilns are as follow:

Various kinds of Boiler Furnaces
Various kind furnaces for Rotary dryers
Various kind furnaces for dryers and heat exchangers.
Ceramic roller kilns for decorated tiles
Various kind of Shuttle Kilns
Tunnel Kiln for Fire Clay Brick Industries

Heat treatment furnaces
Heating furnaces and Billet re-heating furnaces
Retort furnaces, oven and tilting furnaces for gold mining industries
Aluminium melting and holding furnaces
Assay furnaces and cupellation furnaces for cooper laboratories
Various types of laboratory furnaces



C. Team Isolasi

Tim Insulasi BATR memiliki lebih dari 20 tahun pengalaman mengerjakan berbagai proyek insulasi, dari yang sederhana hingga yang rumit, termasuk pekerjaan insulasi panas dan dingin. Tim kami memiliki pengalaman luas dalam pekerjaan insulasi untuk jaringan pipa, tangki, bejana, tangki penyimpanan dingin, pabrik pendingin, chiller, dan banyak lagi di berbagai industri, termasuk pabrik petrokimia, pabrik minyak dan gas, pembangkit listrik, pabrik peleburan tembaga dan nikel, dan lainnya. Beberapa material untuk insulasi panas yang umum kami gunakan untuk insulasi panas meliputi serat keramik, wol mineral, kalsium silikat, dan lainnya. Beberapa material untuk insulasi dingin yang umum kami gunakan meliputi poliuretan, kaca busa, kaca seluler, poliisosianurat (PIR), dan lainnya.

C. Insulation Team

BATR Insulation Team has over 20 years of experience working on a wide range of insulation projects, from simple to complex ones, including both hot and cold insulation works. Our team has extensive experience in insulation work for pipelines, tanks, vessels, cold storage tanks, refrigeration plants, chillers and more across various industries, including petrochemical plants, oil and gas plants, power generation plants, cooper and nickel smelter plants, and others. Some of materials for hot insulations that we commonly use for hot insulations include ceramic fibres, mineral wools, calcium silicates and others. Some materials for cold insulations that we commonly use include polyurethane, foam glass, cellular glass, polyisocyanurate (PIR), and others.





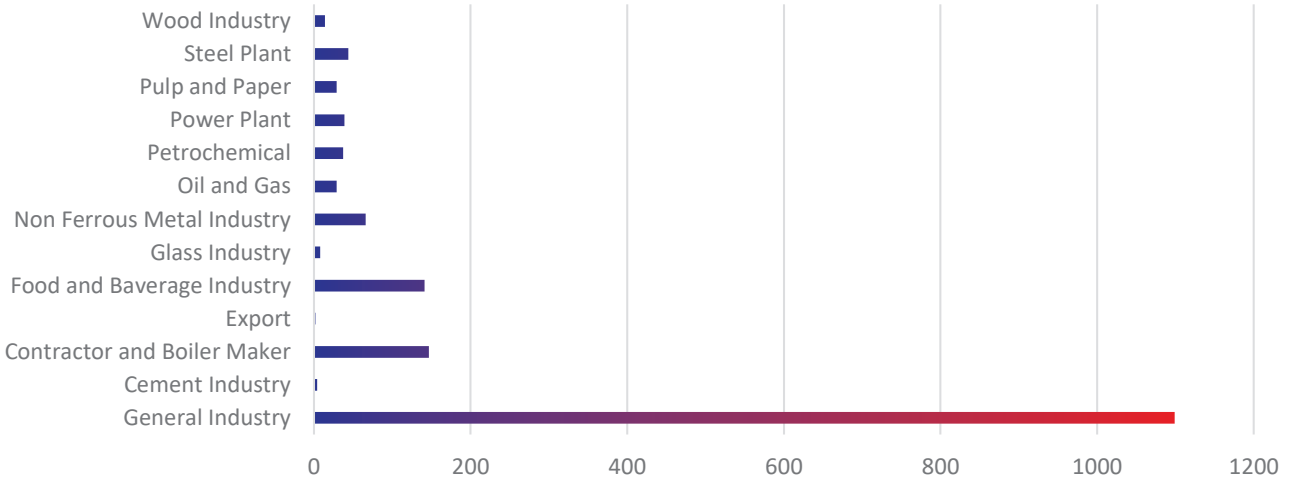




SEKTOR DAN PASAR TERLAYANI [102-6]

Sectors and Markets Served

JENIS PELANGGAN YANG KAMI LAYANI **TYPES OF CUSTOMERS WE SERVES**



Sektor Sectors	**Jumlah Pelanggan** Total Customer
Industri General General Industry	1170 Pelanggan 1170 Customer
Industri Semen Cement Industry	6 Pelanggan 6 Customer
Kontraktor dan Pembuat Boiler Contractor and Boiler Maker	151 Pelanggan 151 Customer
Ekspor Export	2 Pelanggan 2 Customer
Industri Makanan dan Minuman Food and Baverage Industry	154 Pelanggan 154 Customer
Industry Kaca Glass Industry	12 Pelanggan 12 Customer
Industri Logam Non Besi Non Ferrous Metal Industry	77 Pelanggan 77 Customer
Minyak dan Gas Oil and Gas	32 Pelanggan 32 Customer
Petrokimia Petrochemical	40 Pelanggan 40 Customer
Pembangkit Listrik Power Plant	42 Pelanggan 42 Customer
Pulp dan Kertas Pulp and Paper	31 Pelanggan 31 Customer
Pabrik Baja Steel Plant	46 Pelanggan 46 Customer
Industri Kayu Wood Industry	21 Pelanggan 21 Customer

RANTAI PASOKAN [102-09]

Supply Chain

Untuk memastikan keberlangsungan dan efisiensi operasional, Perseroan membangun kerja sama strategis dengan berbagai pihak eksternal, termasuk pemasok dan vendor yang berperan dalam mendukung rantai pasokan. Seluruh proses pengadaan dilakukan melalui mekanisme yang terstruktur, baik melalui prosedur seleksi dan tender maupun melalui penunjukan langsung sesuai dengan kebutuhan operasional serta ketentuan internal Perseroan.

To ensure operational continuity and efficiency, the Company has established strategic partnerships with various external parties, including suppliers and vendors who play a role in supporting the supply chain. All procurement processes are carried out through structured mechanisms, either through selection and tender procedures or through direct appointment in accordance with operational requirements and the Company's internal regulations.

Kebutuhan rantai pasokan Perseroan mencakup penyediaan bahan baku utama, peralatan pabrik, serta berbagai perlengkapan konstruksi yang diperlukan untuk menunjang kegiatan operasional dan pengembangan kapasitas. Melalui pengelolaan hubungan dengan pemasok yang efektif dan transparan, Perseroan berupaya memastikan bahwa kualitas, ketepatan waktu, dan keandalan pasokan tetap terjaga demi mendukung kinerja operasional secara keseluruhan.

The Company's supply chain needs include the provision of primary raw materials, factory equipment, and various construction supplies necessary to support operational activities and capacity development. Through effective and transparent management of supplier relationships, the Company strives to ensure that the quality, timeliness, and reliability of supplies are maintained in order to support overall operational performance.

KEANGGOTAAN ASOSIASI INDUSTRI [102-13]

Membership in Industry Association

Perseroan turut berperan aktif dalam berbagai asosiasi industri sebagai bagian dari upaya memperluas jejaring kerja sama dengan para pelaku usaha serta memperkuat posisi Perseroan di sektor terkait. Keikutsertaan ini juga bertujuan untuk memperkaya pemahaman Perseroan terhadap dinamika industri, termasuk tren terbaru, inovasi yang berkembang, serta perubahan kebijakan dan regulasi. Melalui partisipasi tersebut, Perseroan memastikan bahwa strategi dan operasional perusahaan tetap selaras dengan perkembangan industri dan standar terbaik yang berlaku.

The Company actively participates in various industry associations as part of its efforts to expand its network of cooperation with business players and strengthen its position in related sectors. This participation also aims to enrich the Company's understanding of industry dynamics, including the latest trends, emerging innovations, and changes in policies and regulations. Through this participation, the Company ensures that its strategies and operations remain in line with industry developments and applicable best practices.

Keanggotaan dalam asosiasi ini memungkinkan Perseroan untuk mengikuti diskusi industri, berbagi praktik terbaik, serta mendapatkan informasi strategis yang dapat mendukung pengambilan keputusan bisnis yang lebih tepat.

Membership in these associations allows the Company to participate in industry discussions, share best practices, and obtain strategic information that can support more informed business decisions.

Beberapa asosiasi industri yang diikuti Perseroan antara lain:

Some of the industry associations that the Company participates in include:

Nama Asosiasi Association Name	Kedudukan dalam Asosiasi Position in the Association	Lingkup Scope
Asosiasi Emiten Indonesia (AEI)	Anggota Member	Nasional National
Asosiasi Rekanan Pengadaan Barang dan Distributor Indonesia (ARDIN)	Anggota Member	Nasional National
Gabungan Pelaksana Konstruksi Nasional Indonesia (GAPENSI)	Anggota Member	Nasional National
Gabungan Importir Nasional Seluruh Indonesia Jawa Timur (GINSI)	Anggota Member	Prov. Jawa Timur Distric of East Java
Perkumpulan Pelaku Usaha Refraktori dan Isolasi Indonesia (ASRINDO)	Anggota Member	Nasional National

PERUBAHAN BERSIFAT SIGNIFIKAN

Significant Events or Changes

Sepanjang tahun 2025, PT Benteng Api Technic Tbk terus menunjukkan komitmen dalam memperkuat posisi sebagai penyedia solusi refractory di berbagai sektor industri strategis nasional. Beberapa pencapaian dan kejadian penting yang terjadi selama tahun 2025 antara lain:

1. Partisipasi dalam Proyek Strategis Industri Pupuk Nasional
2. Menjadi Pemasok bagi Industri Petrochemical di Indonesia
3. Pengembangan Pasar di Industri Semen
4. Ekspansi ke Industri Smelter Nikel
5. Penguatan Pasar di Industri Pembangkit Listrik

Melalui berbagai pencapaian tersebut, Perseroan optimis dapat mempertahankan pertumbuhan yang berkelanjutan serta memperkuat posisi sebagai mitra strategis terpercaya dalam penyediaan solusi refractory di Indonesia

Throughout 2025, PT Benteng Api Technic Tbk continued to demonstrate its commitment to strengthening its position as a refractory solutions provider across various strategic national industrial sectors. Several key achievements and significant milestones during 2025 include:

1. Participation in Strategic Projects within the National Fertilizer Industry
2. Appointment as a Supplier to the Petrochemical Industry in Indonesia
3. Market Development in the Cement Industry
4. Expansion into the Nickel Smelter Industry
5. Strengthening Market Presence in the Power Generation Industry

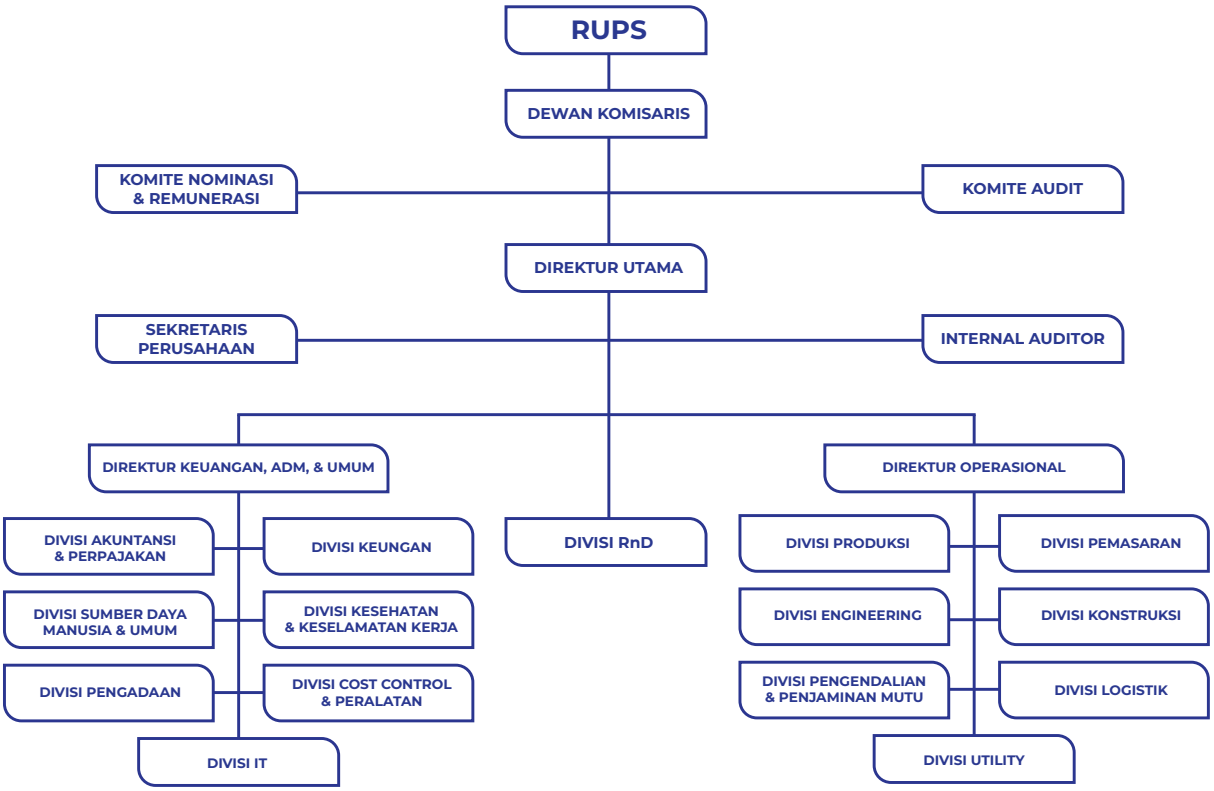
Through these achievements, the Company remains optimistic about sustaining long-term growth and further reinforcing its position as a trusted strategic partner in delivering refractory solutions in Indonesia.





STRUKTUR ORGANISASI

Organizational Structure



DEWAN KOMISARIS
The Board Of Commissioners



Sugeng Suryadi
Komisaris Utama
President Commissioner

Warga Negara Indonesia, lahir pada tahun 1973 (53 tahun), berdomisili di Surabaya.

DASAR HUKUM PENGANGKATAN
Beliau pertama kali ditunjuk dan diangkat sebagai Presiden Komisaris Perseroan pada tahun 2004 sesuai dengan Akta No. 60 tanggal 30 Mei 2024 dan Berita Negara Republik Indonesia No. 47 Tambahan Berita Negara Republik Indonesia No. 017144 .

RIWAYAT PENDIDIKAN
Beliau merupakan lulusan Sekolah Teknik Mesin Negeri 1 Blitar.

SERTIFIKAT PROFESI
Tidak memiliki sertifikat profesi

RIWAYAT PEKERJAAN
Beliau menjabat beberapa posisi strategis selama kariernya, yakni sebagai berikut :

2024 - Sekarang	: Komisaris Utama PT Benteng Api Technic Tbk
2021 - Sekarang	: Komisaris PT Benteng Api Refractorindo
2004 - 2024	: Komisaris PT Benteng Api Technic
2004 - 2021	: Direktur PT Benteng Api Refractorindo
2000 - 2004	: Komanditer CV Benteng Api Technic
1995 - 1999	: Project Manager PT Herman Jaya Teknik
1992 - 1994	: Staff marketing CV Purnomo Tehnik

Indonesian Citizen, born in 1973 (53 years old), domiciled in Sidoarjo.

LEGAL BASIS FOR APPOINTMENT
He was first appointed and designated as the Company's Independent Commissioner in 2024 in accordance with Deed No. 60 dated May 30th, 2024.

EDUCATIONAL BACKGROUND
He is a graduate of the Sepuluh Nopember Institute of Technology, Surabaya, Department of Mechanical Engineering.

PROFESSIONAL CERTIFICATE
Does not possess professional certification

CAREER EXPERIENCES
He held several strategic positions during his career, namely as follows:

2024 - Sekarang	: President Commissioner PT Benteng Api Technic Tbk
2021 - Sekarang	: Commissioner PT Benteng Api Refractorindo
2004 - 2024	: Commissioner PT Benteng Api Technic
2004 - 2021	: Director PT Benteng Api Refractorindo
2000 - 2004	: Limited Partnership CV Benteng Api Technic
1995 - 1999	: Project Manager PT Herman Jaya Teknik
1992 - 1994	: Marketing Staff CV Purnomo Tehnik

RANGKAP JABATAN

Beliau memegang sejumlah posisi strategis di perusahaan lain namun hal tersebut dipastikan tidak bertentangan dengan regulasi dan perundang-undangan yang berlaku, antara lain: Komisaris PT Benteng Api Refractorindo, PT Surya Rafindo Jaya, dan PT Hautten Surya Investama.

CONCURRENT POSITION

He holds several strategic positions in several other companies, but this is ensured not to be in conflict with applicable regulations and laws, including: Commissioner of PT Benteng Api Refractorindo, PT Surya Rafindo Jaya, and PT Hautten Surya Investama.

HUBUNGAN AFILIASI

Beliau memiliki hubungan afiliasi dengan pemegang saham Perseroan, yaitu beliau merupakan ayah kandung dari pemegang saham perseroan yakni Ekadana Prayoga Suryadi, kemudian beliau adalah pihak yang sama sebagai pemilik saham Perseroan pengendali atas nama Sugeng Suryadi.

AFFILIATED RELATIONSHIP

He has an affiliated relationship with the Company's shareholders, namely he is the biological father of the Company's shareholder, namely Ekadana Prayoga Suryadi, then he is the same party as the controlling shareholder of the Company in the name of Sugeng Suryadi.





M. Rusli Ananda
Komisaris Independen
Independent Commissioner

Warga Negara Indonesia, lahir pada tahun 1973 (53 tahun), berdomisili di Sidoarjo.

DASAR HUKUM PENGANGKATAN
Beliau pertama kali ditunjuk dan diangkat sebagai Komisaris Independen Perseroan pada tahun 2024 sesuai dengan Akta No. 60 tanggal 30 Mei 2024.

RIWAYAT PENDIDIKAN
Beliau merupakan lulusan Institut Teknologi Sepuluh Nopember Surabaya, Jurusan Teknik Mesin.

SERTIFIKAT PROFESI
Tidak memiliki sertifikasi profesi

RIWAYAT PEKERJAAN
Beliau menjabat beberapa posisi strategis selama kariernya, yakni sebagai berikut :

2024 - Sekarang	: Komisaris Independen PT Benteng Api Technic Tbk
2024 - Sekarang	: Ketua Komite Audit PT Benteng Api Technic Tbk
2015 - Sekarang	: Pemilik dan Konsultan Utama PT Empower Solusi Utama
2007 - 2015	: Lead Auditor Sistem Manajemen LR Indonesia
2004 - 2007	: Corporate Management System Representative PT Meratus Lines
2001 - 2004	: Quality Assurance Assistance Manager Panasonic Lighting Indonesia
2000 - 2001	: QA Supervisor PT Gunawan Dianjaya Steel

Indonesian Citizen, born in 1973 (53 years old), domiciled in Sidoarjo.

LEGAL BASIS FOR APPOINTMENT
He was first appointed and designated as the Company's Independent Commissioner in 2024 in accordance with Deed No. 60 dated May 30th, 2024.

EDUCATIONAL BACKGROUND
He is a graduate of the Sepuluh Nopember Institute of Technology, Surabaya, Department of Mechanical Engineering.

PROFESSIONAL CERTIFICATE
Does not possess professional certification

CAREER EXPERIENCES
He held several strategic positions during his career, namely as follows:

2024 - Sekarang	: Independent Commissioner PT Benteng Api Technic Tbk
2024 - Sekarang	: Chairman of the Audit Committee PT Benteng Api Technic Tbk
2015 - Sekarang	: Owner and main consultan PT Empower Solusi Utama
2007 - 2015	: Lead Auditor Sistem Manajemen LR Indonesia
2004 - 2007	: Corporate Management System Representative PT Meratus Lines
2001 – 2004	: Quality Assurance Assistance Manager Panasonic Lighting Indonesia
2000 – 2001	: QA Supervisor PT Gunawan Dianjaya Steel

1999 - 2000 : QA Supervisor PT Maspion
1998 - 1999 : QA Laboratorium Analyst PT Spindo

RANGKAP JABATAN
Pemilik dan Konsultan Utama PT Empower Solusi Utama.

HUBUNGAN AFILIASI
Beliau tidak memiliki hubungan afiliasi dengan anggota Dewan Komisaris, anggota Direksi lainnya, dan/atau pemegang saham utama Perseroan.

PERNYATAAN INDEPENDENSI KOMISARIS INDEPENDEN

Perseroan memastikan bahwa Komisaris Independen yang menjabat telah memenuhi persyaratan independensi sebagaimana diatur dalam ketentuan Pasal 25 ayat (1) POJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik. Pada tanggal 19 Januari 2024, Komisaris Independen Perseroan telah menyampaikan surat pernyataan independensinya kepada Dewan Komisaris.

PERUBAHAN KOMPOSISI DEWAN KOMISARIS

Sepanjang tahun 2025, tidak terjadi perubahan pada susunan anggota Dewan Komisaris Perseroan.

1999 - 2000 : QA Supervisor PT Maspion
1998 - 1999 : QA Laboratorium Analyst PT Spindo

CONCURRENT POSITION
Owner and also main consultant
PT Empower Solusi Utama (2015-present).

AFFILIATED RELATIONSHIP
He has no affiliation with any member of the Board of Commissioners, the Board of Directors, and/or major shareholders of the Company.

INDEPENDENT COMMISSIONERS' STATEMENT OF INDEPENDENCE

The Company ensures that the Independent Commissioners in office have fulfilled the independence requirements as regulated in the provisions of Article 25 paragraph (1) POJK No. 33/POJK.04/2014 concerning Directors and Board of Commissioners of Issuers or Public Companies. On January 19th, 2024, the Company's Independent Commissioner submitted a statement of independence to the Board of Commissioners.

CHANGES IN THE BOARD OF COMMISSIONERS' COMPOSITION

Throughout 2025, there were no changes to the composition of the members of the Company's Board of Commissioners.



DIREKSI
Board of Directors



Ridwan
Direktur Utama
President Director

Warga Negara Indonesia, lahir pada tahun 1971 (55 tahun), berdomisili di Surabaya.

DASAR HUKUM PENGANGKATAN
Beliau pertama kali ditunjuk dan diangkat sebagai Direktur Perseroan pada tahun 2004 sesuai dengan Akta No. 02 tanggal 09 September 2004. Selanjutnya beliau diangkat sebagai Presiden Direktur Perseroan pada tahun 2024 berdasarkan Akta No. 60 tanggal 30 Mei 2024.

RIWAYAT PENDIDIKAN
Beliau memperoleh gelar Sarjana Teknik, jurusan Teknik Industri dari Universitas 17 Agustus 1945, Surabaya (2001).

SERTIFIKAT PROFESI
2022, API 936 Refractory Personel from American Petroleum Institute API Industrial Certification Programs

RIWAYAT PEKERJAAN
Beliau menjabat beberapa posisi strategis selama kariernya, yakni sebagai berikut :

2024 - Sekarang	: Direktur Utama PT Benteng Api Technic Tbk
2004 - 2024	: Direktur PT Benteng Api Technic
2000 - 2004	: Direktur CV Benteng Api Technic
1995 - 1997	: Pengawas dan Translator NGK Insulator (PT Kia Keramik Mas)
1993 - 1995	: Trainee, IMM Japan
1990 - 1995	: Mechanic Maintenance PT Eternit Gresik

Indonesian Citizen, born in 1971 (55 years old), domiciled in Surabaya.

LEGAL BASIS FOR APPOINTMENT
He was first appointed and designated as Director of the Company in 2004 in accordance with Deed No. 02 dated September, 09th 2004. He was subsequently appointed as President Director of the Company in 2024 based on Deed No. 60 dated May 30th 2023.

EDUCATIONAL BACKGROUND
He earned a Bachelor of Engineering degree, majoring in Industrial Engineering from the University 17 Agustus 1945, Surabaya (2001).

PROFESSIONAL CERTIFICATE
2022, API 936 Refractory Personel from American Petroleum Institute API Industrial Certification Programs

CAREER EXPERIENCES
He held several strategic positions during his career, namely as follows:

2024 - Sekarang	: Direktur Utama PT Benteng Api Technic Tbk
2004 - 2024	: Direktur PT Benteng Api Technic
2000 - 2004	: Direktur CV Benteng Api Technic
1995 - 1997	: Pengawas dan Translator NGK Insulator (PT Kia Keramik Mas)
1993 - 1995	: Trainee, IMM Japan
1990 - 1995	: Mechanic Maintenance PT Eternit Gresik

RANGKAP JABATAN

Beliau memegang sejumlah posisi strategis di perusahaan lain namun hal tersebut dipastikan tidak bertentangan dengan regulasi dan perundang-undangan yang berlaku, antara lain: Komisaris PT Benteng Api Refractorindo, Direktur di PT Ridhana Mitra Investama, Direktur di PT Ridhana Putra Makmur, dan sebagai Komisaris PT Ridhana Makmur Bersama.

CONCURRENT POSITION

He holds several strategic positions in other companies; however, it is ensured that these do not conflict with the applicable regulations and laws, including: Commissioner of PT Benteng Api Refractorindo, Director at PT Ridhana Mitra Investama, Director at PT Ridhana Putra Makmur, and Commissioner at PT Ridhana Makmur Bersama.

HUBUNGAN AFILIASI

Beliau merupakan orang yang sama dengan pemegang saham utama Perseroan dengan nama yang sama.

AFFILIATED RELATIONSHIP

He is the same person as the Company's principal shareholder with the same name.





Aswin Asmantono
Direktur
Director

Warga Negara Indonesia, lahir pada tahun 1969 (58 tahun), berdomisili di Surabaya.

DASAR HUKUM PENGANGKATAN
Beliau pertama kali ditunjuk dan diangkat sebagai Direktur Perseroan pada tahun 2024 sesuai dengan Akta No. 60 tanggal 30 Mei 2024.

RIWAYAT PENDIDIKAN
Beliau menyelesaikan pendidikan jurusan teknik mesin di Institut Teknologi Sepuluh November, Surabaya (1993) dan jurusan ekonomi manajemen di Universitas Airlangga (2000)

SERTIFIKAT PROFESI
Tidak memiliki sertifikasi profesi

RIWAYAT PEKERJAAN
Beliau menjabat beberapa posisi strategis selama kariernya, yakni sebagai berikut :

2024 - Sekarang	: Direktur PT Benteng Api Technic Tbk
2024 - Sekarang	: Sekretaris Perusahaan PT Benteng Api Technic Tbk
2012 - 2024	: General Manager PT Benteng Api Technic
2010 - 2012	: Operational Manager Harmony Wedding Service
2001 - 2010	: Purchasing supervisor PT Kia Kemarik Mas
1999 - 2000	: Head of Production, Planning and Inventory Control (PPIC) PT Suritani Pemuka
1996 - 1998	: Purchasing staff PT KIA Keramik Mas

Indonesian Citizen, born in 1969 (58 years old), domiciled in Surabaya.

LEGAL BASIS FOR APPOINTMENT
He was first appointed and designated as Director of the Company in 2024 based on Deed No. 60 dated May, 30th 2024.

EDUCATIONAL BACKGROUND
He completed his education in mechanical engineering at the Sepuluh November Institute of Technology, Surabaya (1993) and in management economics at Airlangga University (2000).

PROFESSIONAL CERTIFICATE
Does not possess professional certification

CAREER EXPERIENCES
He has held several strategic positions throughout his career, as follows :

2024 - Sekarang	: Director PT Benteng Api Technic Tbk
2024 - Sekarang	: Corporate Secretary PT Benteng Api Technic Tbk
2012 - 2024	: General Manager PT Benteng Api Technic
2010 - 2012	: Operational Manager Harmony Wedding Service
2001 - 2010	: Purchasing supervisor PT Kia Kemarik Mas
1999 - 2000	: Head of Production, Planning and Inventory Control (PPIC) PT Suritani Pemuka
1996 - 1998	: Purchasing staff PT KIA Keramik Mas

1993 - 1996 : Production and Planning Control (PPIC) Staff
PT Sura Indah Wood Industries

RANGKAP JABATAN
Beliau merangkap jabatan sebagai sekretaris perusahaan Perseroan.

HUBUNGAN AFILIASI
Beliau tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, anggota Dewan Komisaris, dan/atau pemegang saham utama Perseroan.

1993 - 1996 : Production and Planning Control (PPIC) Staff
PT Sura Indah Wood Industries

CONCURRENT POSITION
He also holds the position of corporate secretary of the company.

AFFILIATED RELATIONSHIP
He has no affiliation with other members of the Board of Directors, members of the Board of Commissioners, and/or the main shareholders of the company.





Agus Hari Pramudianto
Direktur
Director

Warga Negara Indonesia, lahir pada tahun 1988 (37 tahun), berdomisili di Surabaya.

DASAR HUKUM PENGANGKATAN
Pertama kali ditunjuk dan diangkat sebagai Direktur Perseroan pada tahun 2024 sesuai dengan Akta No. 60 tanggal 30 Mei 2024.

RIWAYAT PENDIDIKAN
Beliau memperoleh gelar sarjana di jurusan Teknik Mesin dari Universitas Brawijaya (2010).

SERTIFIKAT PROFESI
2022, API 936 Refractory Personel from American Petroleum Institute API Industrial Certification Programs

2022, Sertifikat Kompetensi Jasa Konstruksi Ahli Madya Bidang Keahlian Teknik Mekanikal Jenjang 8 dari Badan Nasional Sertifikasi Profesi

RIWAYAT PEKERJAAN
Beliau menjabat beberapa posisi strategis selama kariernya, yakni sebagai berikut :

2024 - Sekarang	: Direktur PT Benteng Api Technic Tbk
2018 - 2024	: Marketing Manager PT Benteng Api Technic
2015 - 2018	: Technical Sales Manager PT Benteng Api Technic
2014 - 2015	: Site Manager PT Benteng Api Technic
2011 - 2014	: Project Supervisor PT Benteng Api Technic
2010 - 2011	: Engineering Staff PT Benteng Api Technic

Indonesian Citizen, born in 1988 (37 years old), domiciled in Surabaya.

LEGAL BASIS FOR APPOINTMENT
He was first appointed and designated as Director of the Company in 2024 in accordance with Deed No. 60 dated May 30th, 2024.

EDUCATIONAL BACKGROUND
He earned a bachelor's degree in mechanical engineering from Brawijaya University (2010).

PROFESSIONAL CERTIFICATE
2022, API 936 Refractory Personel from American Petroleum Institute API Industrial Certification Programs

2022, Certificate of Competence Middle Expert in Mechanical Engineering level 8 from Indonesia Professional Certification Authority

CAREER EXPERIENCES
He has held several strategic positions throughout his career, as follows :

2024 - Sekarang	: Director PT Benteng Api Technic Tbk
2018 - 2024	: Marketing Manager PT Benteng Api Technic
2015 - 2018	: Technical Sales Manager PT Benteng Api Technic
2014 - 2015	: Site Manager PT Benteng Api Technic
2011 - 2014	: Project Supervisor PT Benteng Api Technic
2010 - 2011	: Engineering Staff PT Benteng Api Technic

RANGKAP JABATAN

Beliau tidak merangkap jabatan sebagai anggota Direksi, anggota Dewan Komisaris, atau Pejabat Eksekutif pada perusahaan ataupun lembaga jasa keuangan lain.

CONCURRENT POSITION

He does not hold concurrent positions as a member of the Board of Directors, member of the Board of Commissioners, or Executive Officer at other companies or financial service institutions.

HUBUNGAN AFILIASI

Beliau tidak memiliki hubungan afiliasi dengan anggota Direksi lainnya, anggota Dewan Komisaris, dan/atau pemegang saham utama Perseroan.

AFFILIATED RELATIONSHIP

He has no affiliation with other members of the Board of Directors, members of the Board of Commissioners, and/or any major shareholders of the Company.

PERUBAHAN KOMPOSISI DIREKSI

Sepanjang tahun 2025, tidak terjadi perubahan pada komposisi Direksi Perseroan.

CHANGES IN THE BOARD OF DIRECTORS' COMPOSITION

Throughout 2025, there were no changes in the composition of the Company's Board of Directors



DEWAN KOMISARIS
The Board Of Commissioners



Sugeng Suryadi
Komisaris Utama
President Commissioner



Rusli Ananda
Komisaris Independen
Independent Commissioner

DIREKSI
Board of Directors



Ridwan
Direktur Utama
President Director



Agus Hari Pramudianto
Direktur
Director



Aswin Asmantono
Direktur
Director

DEMOGRAFI KARYAWAN
Employee Demographic

Jumlah karyawan yang dikelola Perseroan pada posisi 31 Desember 2025 adalah sebanyak 159 orang, lebih sedikit jika dibandingkan dengan jumlah tahun sebelumnya sebanyak 160 orang. Uraian lebih rinci mengenai demografi karyawan Perseroan selama 2 (dua) tahun terakhir diuraikan pada tabel-tabel berikut ini:

The number of employees managed by the Company as of December 31, 2025, is 159 people, more less than the previous year's number of 160 people. A more detailed description of the Company's employee demographics for the last 2 (two) years is described in the following tables:

KOMPOSISI BERDASARKAN GENDER / COMPOSITION BASED ON GENDER

Jenis Kelamin Gender	2025	2024	2023
Laki-Laki | Male	135	139	145
Perempuan | Female	24	21	22
Total	**159**	**160**	**167**

KOMPOSISI KARYAWAN BERDASARKAN LEVEL ORGANISASI / EMPLOYEE COMPOSITION BASED ON ORGANIZATIONAL LEVEL

Level Organisasi Organizational Level	2025		2024	
	Perempuan Female	Laki-Laki Male	Perempuan Female	Laki-Laki Male
Komisaris & Direksi Commissioners & Directors	0	3	0	2
Manager	0	6	0	6
Staff & Non-staff	24	126	21	131
Jumlah Karyawan Berdasarkan Kelompok Gender Total Employees by Gender Group	24	135	21	139
Jumlah Keseluruhan Total	**159**		**160**	

KOMPOSISI KARYAWAN BERDASARKAN TINGKAT PENDIDIKAN / EMPLOYEE COMPOSITION BASED ON EDUCATIONAL LEVEL

Tingkat Pendidikan Educational Level	2025		2024	
	Perempuan Female	Laki-Laki Male	Perempuan Female	Laki-Laki *Male*
Non-Akademi Non-Academy	0	0	0	0
Akademi Academy	12	101	4	95
Sarjana (S1) Bachelor Degree	12	34	17	44
Master (S2) & Doktor (S3) Master & Doctoral	0	0	0	0
Jumlah Karyawan Berdasarkan Tingkat Pendidikan Total Employees by Educational Level	24	135	21	139
Jumlah Keseluruhan Total	**159**		**160**	

KOMPOSISI KARYAWAN BERDASARKAN STATUS KETENAGAKERJAAN

EMPLOYEE COMPOSITION BASED ON EMPLOYMENT STATUS

Status Ketenagakerjaan Employment Status	2025		2024	
	Perempuan Female	Laki-Laki Male	Perempuan Female	Laki-Laki *Male*
Tetap Permanent	13	81	11	80
Kontrak Contract	11	54	10	59
Jumlah Karyawan Berdasarkan Status Ketenagakerjaan Total Employees by Employment Status	24	135	21	139
Jumlah Keseluruhan Total	**159**		**160**	

KOMPOSISI KARYAWAN BERDASARKAN KELOMPOK USIA

EMPLOYEE COMPOSITION BASED ON AGE GROUP

Kelompok Usia Age Group	2025		2024	
	Perempuan Female	Laki-Laki Male	Perempuan Female	Laki-Laki *Male*
20-30 tahun | years old	10	17	10	23
31-40 tahun | years old	3	49	2	47
41-50 tahun | years old	8	41	7	38
>51 tahun | years old	3	28	2	31
Jumlah Karyawan Berdasarkan Kelompok Usia Total Employees by Age Group	**24**	**135**	**21**	**139**
Jumlah Keseluruhan Total	**159**		**160**	

Pada tahun 2025, Perseroan melakukan pemetaan demografi karyawan sesuai ketentuan Bursa Efek Indonesia (BEI) dengan uraian sebagai berikut:

In 2025, the Company conducted employee demographic mapping in accordance with the provisions of the Indonesia Stock Exchange (IDX) with the following description:

Level Jabatan Position Level	Laki-Laki Male		Perempuan Female	
	Jumlah pegawai Total of Employee	**Persentasi pegawai** Presentage of Employee	**Jumlah pegawai** Total of Employee	**Persentasi pegawai** Presentage of Employee
Entry-level	116	72,96%	21	13,21%
Mid-level	9	5,66%	2	1,26%
Senior-level	6	3,77%	1	0,63%
Executive-level	4	2,52%	0	0
Jumlah Karyawan Total of Employee	**135**	**84,91%**	**24**	**15,09%**

Rentang Usia (tahun) Age Range (year)	Level Jabatan Position Level								Jumlah Karyawan Total of Employee
	Entry-level		*Mid-level*		*Senior-level*		*Executive-level*		
	Laki-Laki Male	Perempuan Female	Laki-Laki Male	Perempuan Female	Laki-Laki Male	Perempuan Female	Laki-Laki Male	Perempuan Female	
18-25	4	2	0	0	1	0	0	0	7
25-35	33	8	0	2	0	0	0	0	43
35-45	44	5	3	2	4	0	1	0	59
45-55	27	3	5	0	2	1	2	0	40
>55	5	1	3	0	0	0	1	0	10

PENGEMBANGAN KOMPETENSI KARYAWAN [404-2]

Employee Competence Development

Sebagai bagian dari komitmen Perseroan dalam menciptakan lingkungan kerja yang berkualitas, Perseroan terus berupaya mewujudkan Employee Value Proposition (EVP) atau Proposisi Nilai Karyawan melalui perancangan berbagai program dan kegiatan yang bernilai strategis. Program program tersebut disusun untuk meningkatkan kesejahteraan karyawan, memperkuat keterikatan (engagement), serta membangun loyalitas jangka panjang demi mendukung keberlanjutan operasional perusahaan.

As part of the Company's commitment to creating a quality work environment, the Company continues to strive to realize its Employee Value Proposition (EVP) through the design of various strategic programs and activities. These programs are designed to improve employee welfare, strengthen engagement, and build long-term loyalty in order to support the company's operational sustainability.

Salah satu inisiatif utama dalam memperkuat EVP diwujudkan melalui penyelenggaraan program pengembangan kompetensi yang dilaksanakan secara teratur. Materi pelatihan dirancang sesuai dengan kebutuhan masing masing individu dan diarahkan untuk meningkatkan kapabilitas teknis maupun non-teknis karyawan. Dengan pendekatan ini, Perseroan memastikan bahwa setiap karyawan memperoleh kesempatan pengembangan yang selaras dengan tuntutan peran, dinamika bisnis, serta strategi pertumbuhan jangka panjang Perseroan.

One of the main initiatives in strengthening the EVP is realized through the implementation of regular competency development programs. The training material is designed according to the needs of each individual and is aimed at improving the technical and non-technical capabilities of employees. With this approach, the Company ensures that every employee has the opportunity for development in line with the demands of their role, business dynamics, and the Company's long-term growth strategy.

Perseroan menyadari bahwa ketersediaan Sumber Daya Manusia (SDM) yang unggul dan memiliki kompetensi tinggi, serta agile dalam menghadapi tantangan menjadi modal dan fondasi kuat untuk meraih kesuksesan jangka panjang. Ketersediaan talenta-talenta terbaik sangat diperlukan Perseroan untuk meningkatkan daya saing dan mendorong produktivitas kinerja.

The company recognizes that the availability of superior human resources (HR) with high competencies, as well as agility in facing challenges, serves as a strong foundation and capital for achieving long-term success. The availability of top talents is crucial for the company to enhance competitiveness and drive productivity performance.

Dalam jangka menengah, Perseroan mengarahkan inisiatif pengembangan SDM untuk memperkuat kesiapan talenta menghadapi transformasi bisnis dan teknologi. Agenda prioritas meliputi peningkatan literasi digital, penguatan kompetensi analitik dan pemecahan masalah, serta pengembangan kepemimpinan berbasis data dan kolaborasi lintas fungsi. Perseroan juga mengeksplorasi kemitraan strategis dengan institusi pendidikan, lembaga sertifikasi, dan platform pembelajaran digital guna memperluas akses materi pelatihan dan mempercepat pembaruan kurikulum kompetensi.

Sepanjang tahun buku 2025, Perseroan telah merealisikan anggaran dana sebesar Rp. 42.500.000,- (empat puluh dua juta lima ratus ribu Rupiah) untuk berinvestasi pada SDM melalui kegiatan pelatihan dan pengembangan kompetensi karyawan, baik yang diselenggarakan oleh pihak internal ataupun eksternal. Pelaksanaan seluruh kegiatan pelatihan tersebut dilaksanakan dengan berbagai metode, baik secara offline (pelatihan tatap muka) maupun online dengan menggunakan media aplikasi Zoom atau Microsoft Teams.
[103-1][103-2][102-3]

In the medium term, the Company is directing its human resource development initiatives to strengthen talent readiness for business and technology transformation. The priority agenda includes improving digital literacy, strengthening analytical and problem-solving skills, and developing data-driven leadership and cross-functional collaboration. The Company is also exploring strategic partnerships with educational institutions, certification bodies, and digital learning platforms to expand access to training materials and accelerate the renewal of competency curricula.

Throughout the 2025 financial year, the company has allocated a fund of Rp 42.500.000 (forty-two million five hundred thousand Rupiah) for investing in HR through employee training and competency development activities, both organized internally and externally. All training activities were conducted using various methods, including offline (face-to-face training) and online sessions using platforms like Zoom or Microsoft Teams.

Rata-rata jam pelatihan per pegawai dalam tahun Pelaporan Average training hours per employee in the Reporting year	**Jumlah karyawan yang ikut serta dalam program pelatihan** Number of employees participating in training programs	**Persentase jumlah karyawan yang ikut serta dalam pelatihan (%)** Percentage of employees participating in training (%)
2 jam/karyawan 2 hours/employee	63	39,62%

Berikut ini adalah pengungkapan informasi terkait daftar kegiatan pelatihan yang telah dilaksanakan Perseroan selama 2025:

The following is the disclosure of information related to the list of training activities that the company has conducted during 2025:

Level Jabatan Position Level	**Jumlah Peserta (Orang)** Number of Participants (Persons)	**Jenis Program Pengembangan** Type of Development Program	**Tujuan Pelatihan** Training Objectives
Staff	1	Pelatihan Manpower Planning Manpower Planning Training	Untuk memberi bekal terhadap tim HRD dalam memproyeksikan, mengatur dan mengoptimalkan jumlah serta kualitas SDM To equip the HRD team in projecting, managing, and optimizing the quantity and quality of human resources
Manajer & Staff Manager & Staff	2	Pelatihan 4 Strategi Bisnis untuk Menang Lawan Kompetitor & Kuasai Pasar Training on 4 Business Strategies to Beat the Competition & Dominate the Market	Untuk meningkatkan skill marketing dalam Menyusun stategi penjualan agar tidak kalah saing dengan kompetitor. To improve marketing skills in developing sales strategies so as not to lose out to competitors.
Staff	32	Pelatiahan Service Excellent excellent service training	Untuk memberi bekal kepada seluruh staff dalam memberikan pelayanan prima terhadap internal dan eksternal Perusahaan. To equip all staff members to provide excellent service to both internal and external parties of the Company.
Koordinator & Staff Coordinator & Staff	23	Health Campain	Memberikan sosialisasi agar karyawan lebih sadar untuk menjaga Kesehatan tubuh Providing information to raise employee awareness about maintaining physical health
Staff	3	Pelatihan Perizinan OSS, UKL-UPL & AMDAL Training on OSS Licensing, UKL-UPL & AMDAL	Untuk memberikan bekal karyawan dalam hal perizinan yang berkaitan dengan Perusahaan To provide employees with knowledge regarding licensing matters related to the company
Direkur Director	1	Workshop Sekolah COO COO School Workshop	Untuk meningkatkan skill dalam hal operasional perusahaan To improve skills in terms of company operations
Manager	1	Key Performance Indicators (KPI) For Sales & Marketing Indikator Kinerja Utama (KPI) untuk Penjualan & Pemasaran	Untuk memberikan bekal terhadap manajer menilai kinerja anak buahnya. To provide managers with the tools to assess the performance of their subordinates.

KOMPOSISI PEMEGANG SAHAM
Shareholders Composition

Komposisi pemegang saham Perseroan sepanjang tahun 2025, adalah sebagai berikut:

The Company's shareholders composition throughout 2025, are as follows:

KOMPOSISI PEMEGANG SAHAM PER 1 JANUARI 2025

SHAREHOLDERS COMPOSITION AS OF JANUARY 1, 2025

Nama Pemegang Saham Shareholdres' Name	Jumlah Lembar Saham Number of Shares	Jumlah Nominal Total Nominal (Rp)	Persentase Kepemilikan Percentage Ownership (%)
Ridwan	1.313.500.000	26.270.000.000	43,42
Sugeng Suryadi	550.375.000	11.007.500.000	18,19
Anwar Dianto	120.250.000	2.405.000.000	3,98
Ekadana Suryadi	420.875.000	8.417.500.000	13,91
Publik (masing-masing kepemilikan < 5%) Public (each share ownership < 5%)	620.000.000	35.787.975.000	20,50
Jumlah | Total	**3.025.000.000**	**60.500.000.000**	**100%**

Nilai Nominal Saham = Rp20/lembar saham | Share Nominal Price = Rp20/shares

KOMPOSISI PEMEGANG SAHAM PER 31 DESEMBER 2025

SHAREHOLDERS COMPOSITION AS OF DECEMBER 31, 2025

Nama Pemegang Saham Shareholdres' Name	Jumlah Lembar Saham Number of Shares	Jumlah Nominal Total Nominal (Rp)	Persentase Kepemilikan Percentage Ownership (%)
Ridwan	1.332.440.000	26.648.800.000	44,05
Sugeng Suryadi	557.600.600	11.152.012.000	18,43
Anwar Dianto	121.800.000	2.436.000.000	4,03
Ekadana Suryadi	426.802.400	8.536.048.000	14,11
Publik (masing-masing kepemilikan < 5%) Public (each share ownership < 5%)	537.246.553	10.744.931.060	17,76
Saham yang Diperoleh Kembali **Treasury Stock**	49.147.800	982.956.000	1,62
Jumlah | Total	**3.025.037.353**	**60.500.747.060**	**100%**

Nilai Nominal Saham = Rp20/lembar saham | Share Nominal Price = Rp20/shares

KEPEMILIKAN SAHAM 5% ATAU LEBIH

SHARE OWNERSHIP OF 5% OR ABOVE

Nama Name	Jumlah Saham Number of Shares	Jumlah Nominal Total Nominal (Rp)	Persentase Kepemilikan Percentage Ownership (%)
Ridwan	1.332.440.000	26.648.800.000	44,05
Sugeng Suryadi	557.600.600	11.152.012.000	18,43
Ekadana Suryadi	426.802.400	8.536.048.000	14,11
Jumlah | Total	**2.316.843.000**	**46.336.860.000**	**76,59**

KEPEMILIKAN SAHAM DI BAWAH 5% OLEH KELOMPOK MASYARAKAT

Perseroan tidak mengungkapkan daftar pemegang saham dengan jumlah kepemilikan saham <5% oleh kelompok masyarakat di dalam laporan ini, akan tetapi jika ada pihak-pihak yang berkepentingan membutuhkan informasi tersebut maka dapat menyampaikan perihal tersebut kepada Sekretaris Perusahaan.

SHARE OWNERSHIP LESS THAN 5% BY PUBLIC GROUPS

The Company does not disclose a list of shareholders with a share ownership of <5% by the public in this report, but if anyone would like this information, they can contact this matter to the Corporate Secretary.

KEPEMILIKAN SAHAM BERDASARKAN STATUS INSTITUSIONAL

SHARE OWNERSHIP BASED ON INSTITUTIONAL STATUS

Pemegang Saham Shareholdres	**Jumlah Pemegang Saham** Number of Shareholders	**Jumlah Lembar Saham** Number of Shares	**Persentase Kepemilikan** Percentage Ownership (%)
Individu Lokal Local Individual	3.067	2.653.443.753	87,72
Institusi Lokal Local Institution	14	369.810.900	12,22
Individu Asing Foreign Individual	24	159.700	0,01
Institusi Asing Foreign Institution	2	1.623.000	0,05
Jumlah | Total	**3.107**	**3.025.037.353**	**100,00**

KEPEMILIKAN SAHAM PERSEROAN OLEH DIREKSI

OWNERSHIP OF THE COMPANY'S SHARES BY THE BOARD OF DIRECTORS

Nama Pemegang Saham Shareholdres Name	**Jabatan** Position	**1 Januari/January 2025**			**31 Desember/December 2025**		
		Jumlah Lembar Saham Number of Shares	**Jumlah Nominal** Total Nominal (Rp)	**Persentase Kepemilikan** Percentage Ownership (%)	**Jumlah Lembar Saham** Number of Shares	**Jumlah Nominal** Total Nominal (Rp)	**Persentase Kepemilikan** Percentage Ownership (%)
Ridwan	Direktur Utama President Director	1.313.500.000	26.270.000.000	43,42	1.332.440.000	26.648.800.000	44,05

KEPEMILIKAN SAHAM PERSEROAN OLEH DEWAN KOMISARIS BAIK LANGSUNG ATAUPUN TIDAK LANGSUNG

OWNERSHIP OF THE COMPANY'S SHARES BY THE BOARD OF COMMISSIONERS EITHER DIRECTLY OR INDIRECTLY

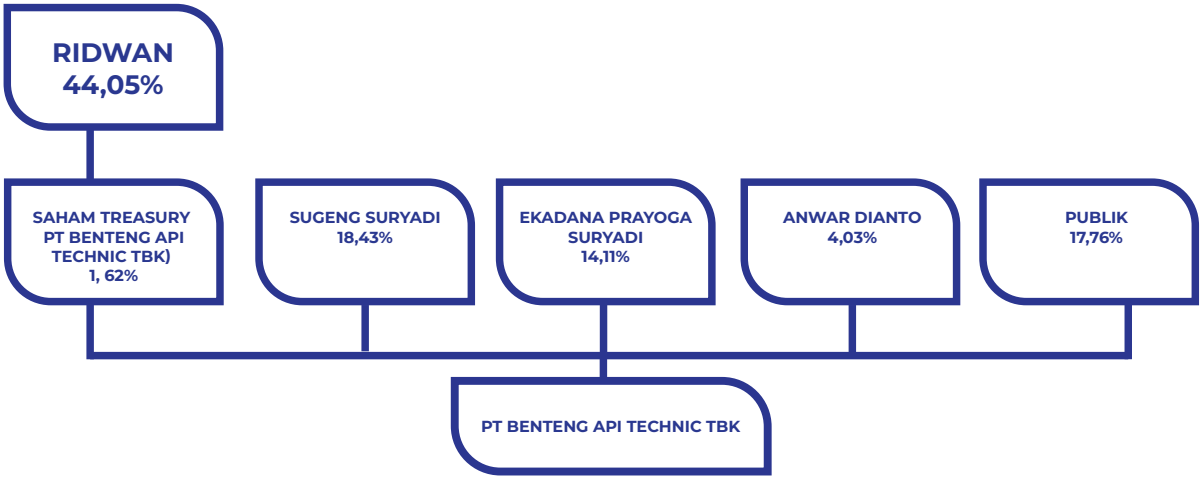
Nama Pemegang Saham Shareholdres Name	**Jabatan** Position	**1 Januari/January 2025**			**31 Desember/December 2025**		
		Jumlah Lembar Saham Number of Shares	**Jumlah Nominal** Total Nominal (Rp)	**Persentase Kepemilikan** Percentage Ownership (%)	**Jumlah Lembar Saham** Number of Shares	**Jumlah Nominal** Total Nominal (Rp)	**Persentase Kepemilikan** Percentage Ownership (%)
Sugeng Suryadi	Komisaris Utama President Commissioner	550.375.000	11.007.500.000	18,19	557.600.600	11.152.012.000	18,43

PENERIMA MANFAAT AKHIR DARI KEPEMILIKAN SAHAM PERSEROAN

Penerima manfaat akhir dari kepemilikan saham Perseroan adalah Ridwan.

ULTIMATE BENEFICIARY OF THE COMPANY'S SHARE OWNERSHIP

The ultimate beneficiary of the Company's share ownership is Ridwan.



*Penerima manfaat akhir kepemilikan saham adalah Bapak Ridwan
*The ultimate beneficiary of shareholding is Mr. Ridwan

INFORMASI PEMEGANG SAHAM UTAMA

Mengacu pada regulasi POJK No. 9/POJK.04/2018 tentang Pengambilalihan Perusahaan Terbuka, Pemegang Saham Utama didefinisikan sebagai pihak yang baik secara langsung maupun tidak langsung, memiliki paling sedikit 20% (dua puluh persen) hak suara dari seluruh saham yang dikeluarkan oleh suatu perusahaan atau jumlah yang lebih kecil dari itu. Dengan penjelasan tersebut, maka pihak yang bertindak sebagai Pemegang Saham Utama Perseroan adalah Ridwan dengan persentase kepemilikan per 31 Desember 2025 sebesar 44,05%.

Keterangan tentang Ridwan dapat diperoleh pada profil anggota Direksi.

INFORMATION ON MAJOR SHAREHOLDERS

According to POJK No. 9/POJK.04/2018 concerning the Acquisition of Public Companies, Major Shareholders are defined as a party who either directly or indirectly owns at least 20% (twenty percent) of the voting rights of all shares issued by a company or a smaller amount than that. In this manner, the parties acting as the Company's Major Shareholders are Ridwan, with respective ownership percentages of 44.05% as of December 31, 2025.

Information about Ridwan can be obtained from the Board of Directors member profile.

SAHAM DIPEROLEH KEMBALI

Sepanjang tahun 2025, Perseroan telah mengeksekusi program pembelian kembali saham dengan jumlah pembelian kembali sebanyak 49.147.800 (empat puluh sembilan juta serratus empat puluh tujuh ribu delapan ratus) lembar saham dengan nilai nominal pembelian sebesar Rp. 3.990.701.787,- (tiga miliar sembilan ratus sembilan puluh juta tujuh ratus satu ribu tujuh ratus delapan puluh tujuh Rupiah).

TREASURY STOCK

Throughout 2025, the Company executed a share buyback program, repurchasing a total of 49,147,800 (forty-nine million one hundred forty-seven thousand eight hundred) shares, with an aggregate nominal value of Rp3,990,701,787 (three billion nine hundred ninety million seven hundred one thousand seven hundred eighty-seven Rupiah).

Pembelian saham tersebut mengacu kepada :

1. Peraturan Otoritas Jasa Keuangan No. 13 Tahun 2023 tentang Kebijakan Dalam Kinerja dan Stabilitas Pasar Modal Pada Kondisi Pasar Yang Berfluktuasi Secara Signifikan ("POJK No. 13/2023");
2. Surat Otoritas Jasa Keuangan No. S-17/D.04/2025 tanggal 18 Maret 2025 perihal Kebijakan Pelaksanaan Pembelian Kembali Saham yang Dikeluarkan oleh Perusahaan Terbuka dalam Kondisi Pasar yang Berfluktuasi Secara Signifikan ("Surat OJK No. S-17/D.04/2025"); dan
3. Peraturan Otoritas Jasa Keuangan No. 29 Tahun 2023 tentang Pembelian Kembali Saham Yang Dikeluarkan oleh Perusahaan Terbuka ("POJK No. 29/2023").

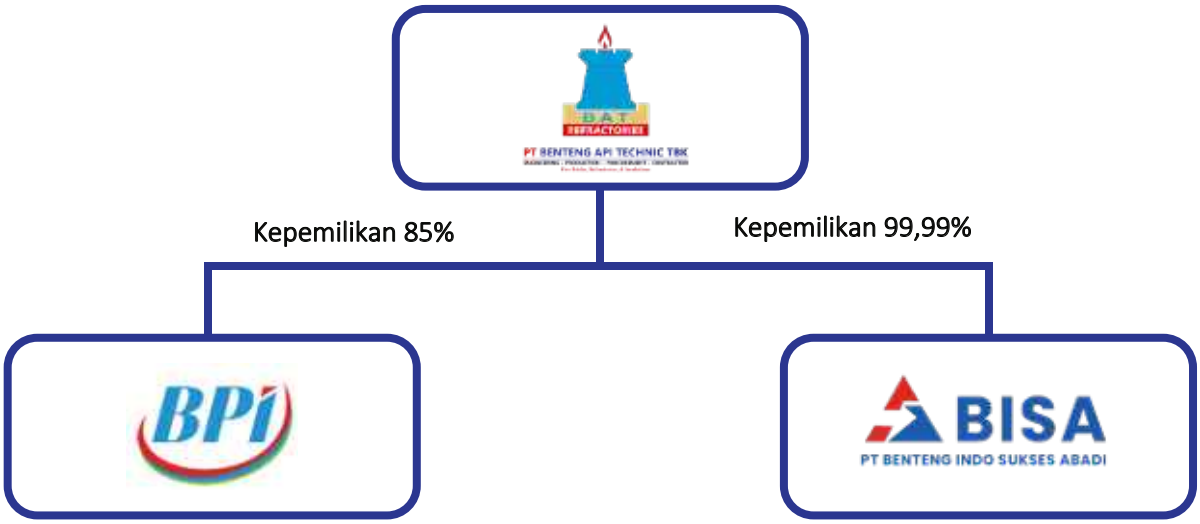
Kemudian, berdasarkan Surat Perseroan yang ditujukan kepada OJK No. 128/BAT-SK/IV/2025 tanggal 15 Mei 2025, Keterbukaan Informasi mengenai rencana Pembelian Kembali Saham PT Benteng Api Technic Tbk (BATR), bahwa Perseroan melakukan Pembelian Kembali Saham dalam jangka waktu paling lama 2 (dua) bulan, terhitung sejak tanggal 16 Mei 2025 sampai dengan tanggal 16 Juli 2025.

The share buyback was conducted in accordance with:

1. Financial Services Authority Regulation No. 13 of 2023 concerning Policies on Capital Market Performance and Stability under Significantly Fluctuating Market Conditions ("POJK No. 13/2023"), issued by the Otoritas Jasa Keuangan;
2. Letter of the Financial Services Authority No. S-17/D.04/2025 dated 18 March 2025 regarding Policy on the Implementation of Share Buybacks by Public Companies under Significantly Fluctuating Market Conditions ("OJK Letter No. S-17/D.04/2025"); and
3. Financial Services Authority Regulation No. 29 of 2023 concerning Share Buybacks by Public Companies ("POJK No. 29/2023").

Furthermore, pursuant to the Company's letter to the Otoritas Jasa Keuangan No. 128/BAT-SK/IV/2025 dated 15 May 2025 regarding the Disclosure of Information on the Share Buyback Plan of PT Benteng Api Technic Tbk (BATR), the Company conducted the share buyback over a maximum period of two (2) months, commencing on 16 May 2025 and ending on 16 July 2025.

STRUKTUR GRUP PERUSAHAAN
Corporate Group Structure



DAFTAR ENTITAS ANAK
List of Subsidiaries

Per 31 Desember 2025, Perseroan tercatat memiliki 2 (dua) Entitas Anak, yaitu PT Benteng Putra Indonesia ("BPI") dan PT Benteng Indo Sukses Abadi ("BISA"). Ringkasan informasi perusahaan tersebut dapat dilihat pada uraian berikut ini:

At the end of 2025, the Company was recorded as having 2 (two) Subsidiary Entity, namely PT Benteng Putra Indonesia ("BPI") and PT Benteng Indo Sukses Abadi ("BISA"). A summary of the company's information can be seen in the following description:

Nama Perusahaan Company Name	PT Benteng Putra Indonesia ("BPI")
Tahun Pendirian Year of Establishment	2018
Dasar Pendirian Basis of Establishment	Akta Pendirian No. 4 tanggal 3 Mei 2018, dibuat di hadapan Isti Kusumawadhani, S.H., M.Kn., Notaris di Kabupaten Gresik dan telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Keputusannya Nomor AHU-0023546.AH.01.01 Tahun 2018 tanggal 3 Mei 2018 dan, dan telah diumumkan dalam BNRI No. 088 TBNRI No. 038551 yang terbit pada tanggal 04 November 2022. Deed of Establishment No. 4 dated May 3, 2018, made before Isti Kusumawadhani, S.H., M.kn., Notary in Jakarta and approved by Minister of Law and Human Rights of the Republic of Indonesia through its Decree Number AHU-0023546.AH.01.01 of 2018 dated May 3, 2018 and, and has been announced in BNRI No. 088 TBNRI No. 038551 which was issued on November 4, 2022.
Bidang Usaha Line of Businesses	Menjalankan usaha di bidang Konstruksi dan Perdagangan. Running a Running a business in the field of Construction and Trade.
Kepemilikan Saham oleh Perseroan (%) Share Ownership by the Company (%)	85,000% 85.000%
Jumlah Aset (Rp) Total Assets (Rp)	Rp. 11.021.023.397,-
Status Status	Beroperasi Operating
Alamat Address	Jl. Raya Balas Klumprik, RT.02 / RW.01 Balas Klumprik – Wiyung Surabaya Telp : (031) 997 51930 Fax : - E-mail : Info@bentengputra.com Situs web: www.bentengputra.com

PT BENTENG PUTRA INDONESIA ("BPI")

Berdasarkan Akta Pendirian BPI No. 4 tanggal 03 Mei 2018, adapun maksud dan tujuan pendirian BPI adalah adalah berusaha di bidang Perdagangan, jasa, pekerjaan sipil, Pengangkutan darat, perbengkelan dan insulasi tahan panas.

PT BENTENG PUTRA INDONESIA ("BPI")

Based on the Deed of Establishment of BPI No. 4 dated May 03, 2018, the purpose and objectives of the establishment of BPI are to engage in trade, services, civil works, land transportation, workshop and heat-resistant insulation.

Sampai saat ini, Anggaran Dasar BPI telah mengalami beberapa kali perubahan dengan perubahan terakhir sudah dituangkan di dalam Akta Pernyataan Keputusan Rapat Umum Pemegang Saham Luar Biasa BPI No. 8 tanggal 11 Desember 2023 yang dibuat di hadapan Heryanto Tjang, S.H., Notaris di Surabaya yang telah diberitahukan kepada Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Penerimaan Pemberitahuan Perubahan Data BPI No. AHU-AH.01.09-0194972 tanggal 12 Desember 2023 dan telah didaftarkan dalam Daftar Perusahaan dengan No. AHU-0250726.AH.01.11 Tahun 2023 tanggal 12 Desember 2023

Until now, BPI's Articles of Association have been amended several times with the latest amendment as set out in the Deed of Resolution of BPI Extraordinary General Meeting of Shareholders No. 8 dated December 11, 2023 drawn up before Heryanto Tjang, S.H., Notary in Surabaya which has been notified to the Minister of Law and Human Rights of the Republic of Indonesia through Letter of Acceptance of Notification of Changes in BPI Data No. AHU-AH.01.09-0194972 dated December 12, 2023 and has been registered in the Company Register under Company Registration No.AHU-0250726.AH.01.11 of 2023 dated December 12, 2023.

Berikut ini adalah susunan Dewan Komisaris dan Direksi BPI per 31 Desember 2025:

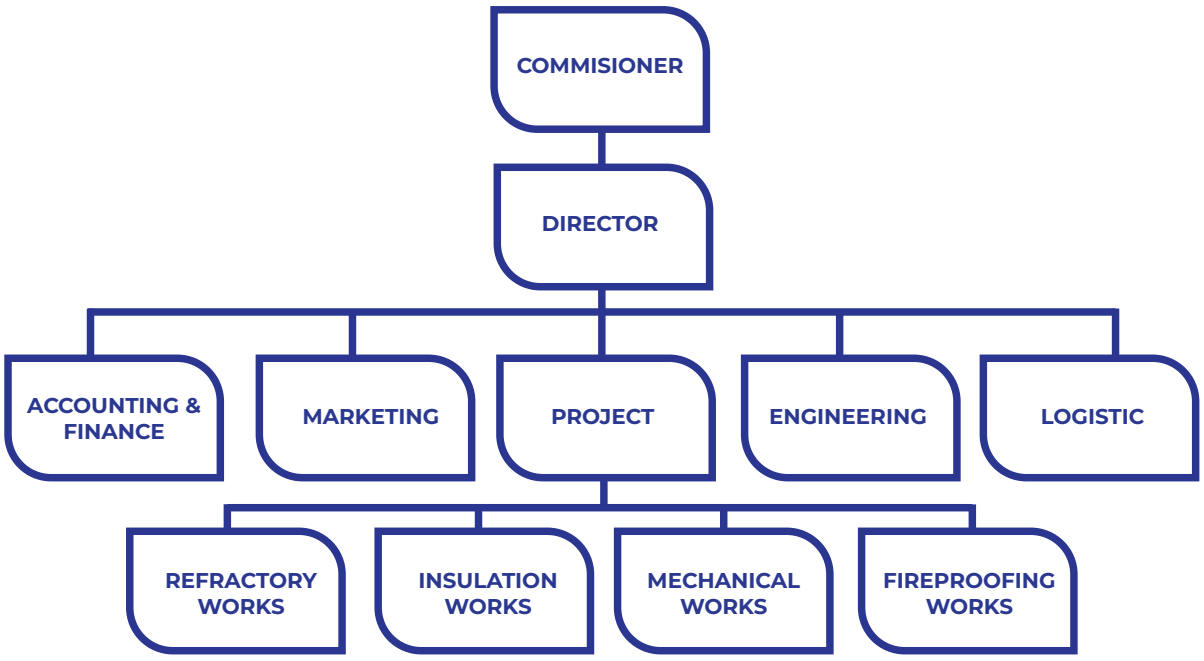
The following is the composition of the BPI Board of Commissioners and Directors as of December 31, 2025:

Dewan Komisaris **Board of Commissioners**	
Presiden Komisaris President Commissioner	Pandu Ridhana
Komisaris Commissioner	Ekadana Prayoga Suryadi
Direksi **Board of Directors**	
Presiden Direktur President Director	Raden Mochammad Shiddiq

STRUKTUR PERMODALAN BPI

BPI CAPITAL STRUCTURE

Keterangan Description	**Nilai Nominal Rp1.000.000 per Saham** Nominal Value of Rp1,000,000 per Share		
	Jumlah Saham Number of Shares	**Jumlah Nominal** Nominal Amount (Rp)	**%**
Modal Dasar Authorized Capital	600	600.000.000	100%
Modal Ditempatkan dan Disetor Penuh: Issued and Fully Paid Capital	-	-	-
PT. Benteng Api Technic Tbk	510	510.000.000	85%
Raden Mochammad Shiddiq	90	90.000.000	15%
Jumlah Modal Ditempatkan dan Disetor Penuh Total Issued and Fully Paid Capital	600	600.000.000	100%
Jumlah Saham Dalam Portepel Total Shares in Portfolio	**600**	**600.000.000**	**100%**



Sekilas kinerja keuangan BPI selama tahun 2025 dapat dilihat pada tabel di bawah ini:

BPI's financial performance at a glance during 2025 can be seen in the table below:

Keterangan Description	2025	2024
Pendapatan Revenue	Rp 9.715.717.898,-	5.694.691.028
Laba Komprehensif Comprehensive Income	Rp 2.159.411.942,-	163.053.503
Total Aset Total Assets	Rp 11.021.023.397,-	10.215.116.416

PERUBAHAN KOMPOSISI KOMISARIS

Sepanjang tahun 2025, tidak terjadi perubahan pada komposisi Komisaris PT Benteng Putra Indonesia.

CHANGES IN THE BOARD OF COMMISSIONER' COMPOSITION

Throughout 2025, there was no change in the composition of PT Benteng Putra Indonesia's Board of Commissioners.

PERUBAHAN KOMPOSISI DIREKSI

Sepanjang tahun 2025, tidak terjadi perubahan pada komposisi Direksi PT Benteng Putra Indonesia.

CHANGES IN THE BOARD OF DIRECTORS' COMPOSITION

Throughout 2025, there was no change in the composition of PT Benteng Putra Indonesia's Board of Directors.

PT BENTENG INDO SUKSES ABADI ("BISA")

Berdasarkan Akta Pendirian BISA No. 13 tanggal 18 Juli 2025, adapun maksud dan tujuan pendirian BISA adalah adalah berusaha di bidang Perdagangan Besar dan Aktivitas Penyewaan dan Sewa Guna Usaha.

Sampai saat ini, Anggaran Dasar BISA tidak mengalami perubahan.

Berikut ini adalah susunan Dewan Komisaris dan Direksi BISA per 31 Desember 2025:

PT BENTENG INDO SUKSES ABADI ("BISA")

Based on the Deed of Establishment of BISA No. 4 dated May 03, 2018, the purpose and objective of establishing BISA is to engage in Wholesale Trading and Leasing and Finance Lease Activities.

Until now, there have been no amendments to the Articles of Association of BISA.

The following is the composition of the BISA Board of Commissioners and Directors as of December 31, 2025:

Dewan Komisaris Board of Commissioners	
Komisaris Commissioner	Ekadana Prayoga Suryadi
Direksi Board of Directors	
Direktur Director	Pandu Ridhana

Nama Perusahaan Company Name	PT Benteng Indo Sukses Abadi ("BISA")
Tahun Pendirian Year of Establishment	2025
Dasar Pendirian Basis of Establishment	Akta Pendirian No. 13 tanggal 18 Juli 2025, dibuat di hadapan Heryanto Tjhang, S.H., Notaris di Kota Surabaya dan telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia melalui Surat Keputusannya Nomor AHU-0059651.AH.01.01 Tahun 2025 tanggal 18 Juli 2025 dan telah diumumkan dalam BNRI No. 026 TBNRI No. 00750 yang terbit pada tanggal 31 Maret 2026. Deed of Establishment No. 13 dated 18 July 2025 was executed before Heryanto Tjhang, S.H., Notary in Surabaya, and was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decree No. AHU-0059651.AH.01.01 Year 2025 dated 18 July 2025, and subsequently published in the State Gazette of the Republic of Indonesia (BNRI) No. 026 and TBNRI No. 00750, issued on March 31, 2026 .
Bidang Usaha Line of Businesses	Menjalankan usaha Perdagangan Besar dan Aktivitas Penyewaan dan Sewa Guna Usaha. To engage in Wholesale Trading and Leasing and Finance Lease Activities.
Kepemilikan Saham oleh Perseroan (%) Share Ownership by the Company (%)	99,99% 99.99%
Jumlah Aset (Rp) Total Assets (Rp)	Rp 1.668.893.906,-
Status Status	Beroperasi Operating
Alamat Address	Jl. Kebraon II No. 99, Karangpilang, Surabaya, 60222 Telp : (031) 35961416 Fax : - E-mail : bentengbisa@gmail.com Situs web: www.bentengindo.com

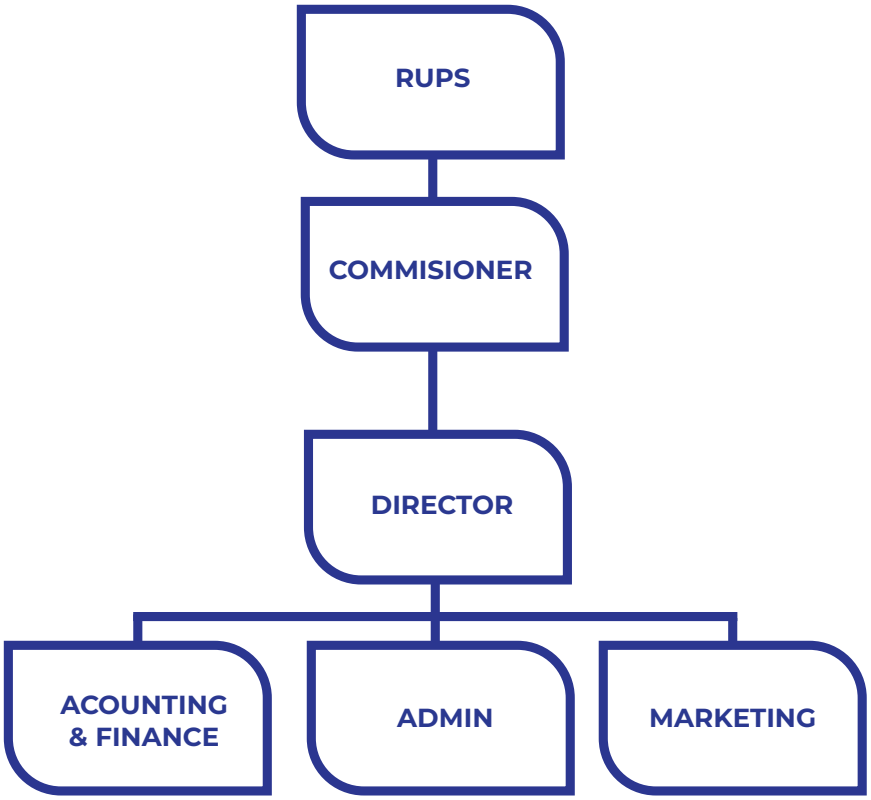
STRUKTUR PERMODALAN BISA

BISA CAPITAL STRUCTURE

Keterangan Description	Nilai Nominal Rp 1.000,- per Saham Nominal Value of IDR 1,000 per Share		
	Jumlah Saham Number of Shares	**Jumlah Nominal** Nominal Amount (Rp)	**%**
Modal Dasar Authorized Capital	4.000.000	4.000.000.000	100%
Modal Ditempatkan dan Disetor Penuh: Issued and Fully Paid Capital	-	-	-
PT. Benteng Api Technic Tbk	999.900	999.900.000	99,99%
Ekadana Prayoga Suryadi	50	50.000	0,005%
Pandu Ridhana	50	50.000	0,005%
Jumlah Modal Ditempatkan dan Disetor Penuh Total Issued and Fully Paid Capital	1.000.000	1.000.000.000	100%
Jumlah Saham Dalam Portepel Total Shares in Portfolio	**1.000.000**	**1.000.000.000**	**100%**

STRUKTUR ORGANISASI BISA

BISA ORGANIZATIONAL STRUCTURE



Sekilas kinerja keuangan BISA selama tahun 2025 dapat dilihat pada tabel di bawah ini:

BISA's financial performance at a glance during 2025 can be seen in the table below:

Keterangan Description	2025	2024
Pendapatan Revenue	Rp 2.363.497.200,-	0
Laba Komprehensif Comprehensive Income	Rp 180.944.483,-	0
Total Aset Total Assets	Rp 1.668.893.906,-	0

PERUBAHAN KOMPOSISI DIREKSI

Sepanjang tahun 2025, tidak terjadi perubahan pada komposisi Direksi PT Benteng Indo Sukses Abadi.

CHANGES IN THE BOARD OF DIRECTORS' COMPOSITION

Throughout 2025, there was no change in the composition of PT Benteng Indo Sukses Abadi's Board of Directors.





KRONOLOGIS PENCATATAN SAHAM

10 Juni 2024

Perseroan melakukan Penawaran Umum Perdana Saham untuk pertama kalinya sebanyak 620.000.000 lembar saham biasa dengan nilai nominal Rp20 per lembar saham dan harga penawaran Rp110 per lembar saham yang disertai dengan penerbitan 620.000.000 Waran Seri I. Seluruh saham dan waran tersebut dicatatkan di Bursa Efek Indonesia (BEI). Seluruh dana yang diperoleh dari hasil Penawaran Umum Perdana Saham telah digunakan Perseroan untuk kebutuhan investasi dan modal kerja sebagaimana tertuang di dalam rencana penggunaan dana.

STOCK LISTING CHRONOLOGY

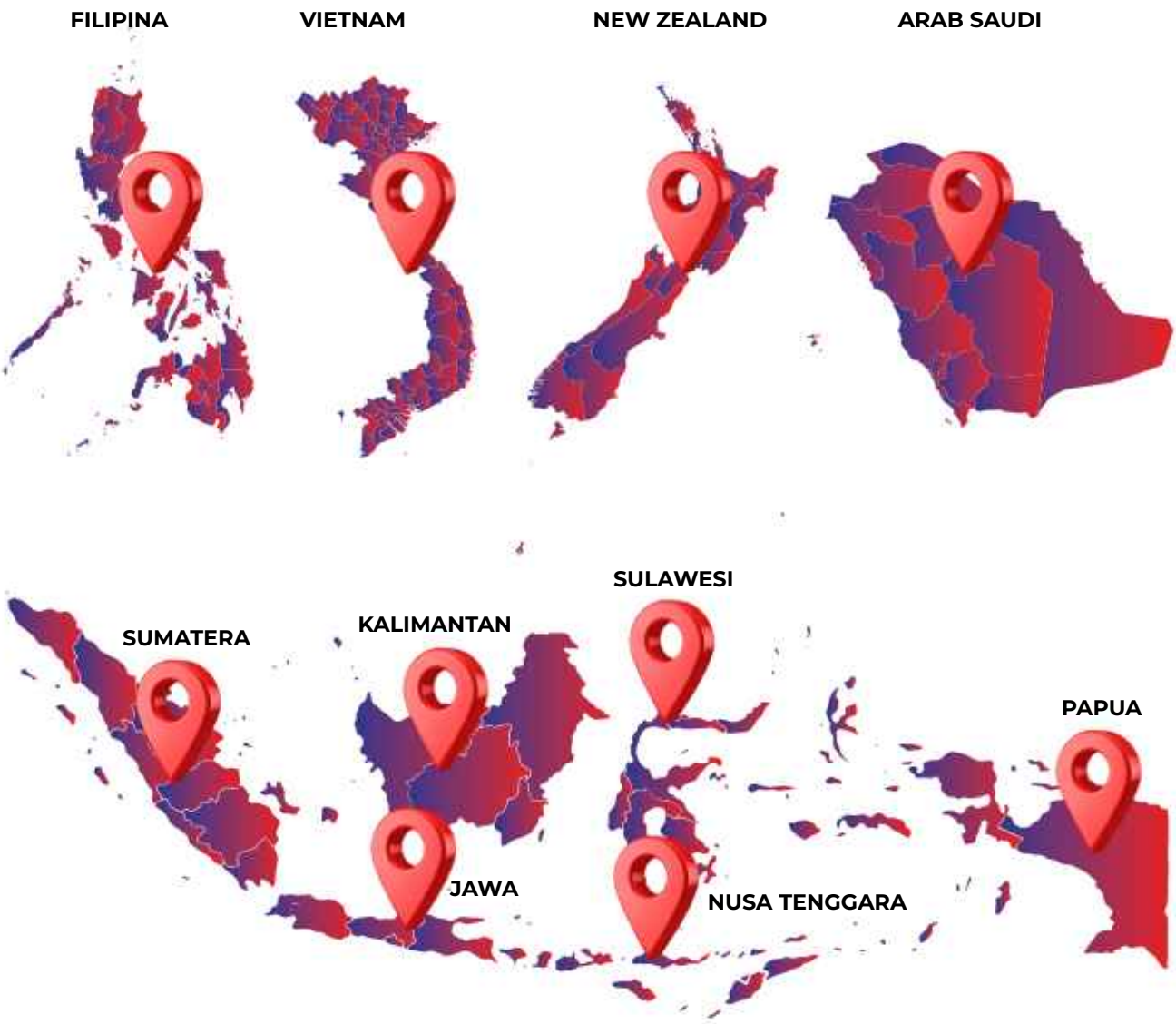
June 10, 2024

The Company conducted an Initial Public Offering of 620,000,000 ordinary shares with a nominal value of Rp20 per share and an offering price of Rp110 per share accompanied by the issuance of 620,000,000 Series I Warrants. All shares and warrants were listed on the Indonesia Stock Exchange (IDX). All funds obtained from the Initial Public Offering have been used by the Company for investment and working capital as stated in the plan to use the fund proceeds

JUMLAH SAHAM SEBELUM DAN SETELAH PENAWARAN UMUM PERDANA SAHAM

TOTAL SHARES BEFORE AND AFTER PUBLIC OFFERING

Keterangan Description	**Sebelum Penawaran Umum Perdana Saham (Nilai Nominal Rp20 per Lembar Saham)** Before the Initial Public Offering (Nominal Value of Rp20 Per Share)		**Setelah Penawaran Umum Perdana Saham (Nilai Nominal Rp20 per Lembar Saham)** After the Initial Public Offering (Nominal Value of Rp20 Per Share)	
	Jumlah Saham Number of Shares	**Jumlah Nominal** Total Nominal (Rp)	**Jumlah Saham** Number of Shares	**Jumlah Nominal** Total Nominal (Rp)
Modal Dasar Authorized Capital	9.620.000.000	192.400.000.000	9.620.000.000	192.400.000.000
Modal Ditempatkan dan Disetor Penuh Issued and Fully Paid Capital	2.405.000.000	48.100.000.000	3.025.000.000	60.500.000.000



PETA PEMASARAN

Marketing Map

Dengan komitmen yang kuat terhadap kualitas dan inovasi, Perseroan telah membangun jaringan pemasaran yang luas dan terintegrasi, mencakup berbagai sektor industri di seluruh wilayah Indonesia serta berkembang ke pasar internasional. Kehadiran Perseroan meliputi kota kota besar, kawasan industri utama, dan proyek proyek strategis nasional, sehingga memungkinkan kami melayani beragam sektor seperti industri semen, baja, petrokimia, pembangkit listrik, dan sektor industri lainnya.

Mengutamakan kepercayaan pelanggan sebagai prinsip utama, Perseroan terus memperluas cakupan layanan untuk menyediakan solusi terbaik yang dapat diandalkan, baik di pasar domestik maupun mancanegara. Upaya ekspansi ini menjadi bagian dari strategi berkelanjutan untuk memperkuat posisi Perseroan sebagai mitra terpercaya dalam berbagai kebutuhan industri.

With a strong commitment to quality and innovation, the Company has built an extensive and integrated marketing network, covering various industrial sectors throughout Indonesia and expanding into international markets. The Company's presence covers major cities, key industrial areas, and national strategic projects, enabling us to serve a wide range of sectors such as cement, steel, petrochemicals, power generation, and other industrial sectors.

Prioritizing customer trust as a key principle, the Company continues to expand its service coverage to provide the best reliable solutions, both in the domestic and international markets. These expansion efforts are part of a sustainable strategy to strengthen the Company's position as a trusted partner in various industrial needs.

NAMA DAN ALAMAT ENTITAS ANAK DAN/ATAU KANTOR CABANG ATAU KANTOR PERWAKILAN [102-45]

Name and Address of Subsidiaries and/or Branch Offices or Representative Offices

ENTITAS ANAK — SUBSIDIARIES

PT BENTENG PUTRA INDONESIA ("BPI")

Alamat Address	Jl. Raya Balas Klumprik, RT.02 / RW.01 Balas Klumprik – Wiyung Surabaya
No. Telp Phone Number	(031) 997 51930
No. Fax Fax	-
Whatsapp	-
Email	info@bentengputra.com
Chat	-
Website	www.bentengputra.com

PT BENTENG INDO SUKSES ABADI ("BISA")

Alamat Address	Jl. Kebraon II No. 99, Karangpilang, Surabaya, 60222.
No. Telp Phone Number	(031) 35961416
No. Fax Fax	-
Whatsapp	-
Email	bentengbisa@gmail.com
Chat	-
Website	www.bentengindo.com



INFORMASI KANTOR AKUNTAN PUBLIK (KAP) DAN AKUNTAN PUBLIK

Public Accounting Firm (KAP) and Public Accountant Information

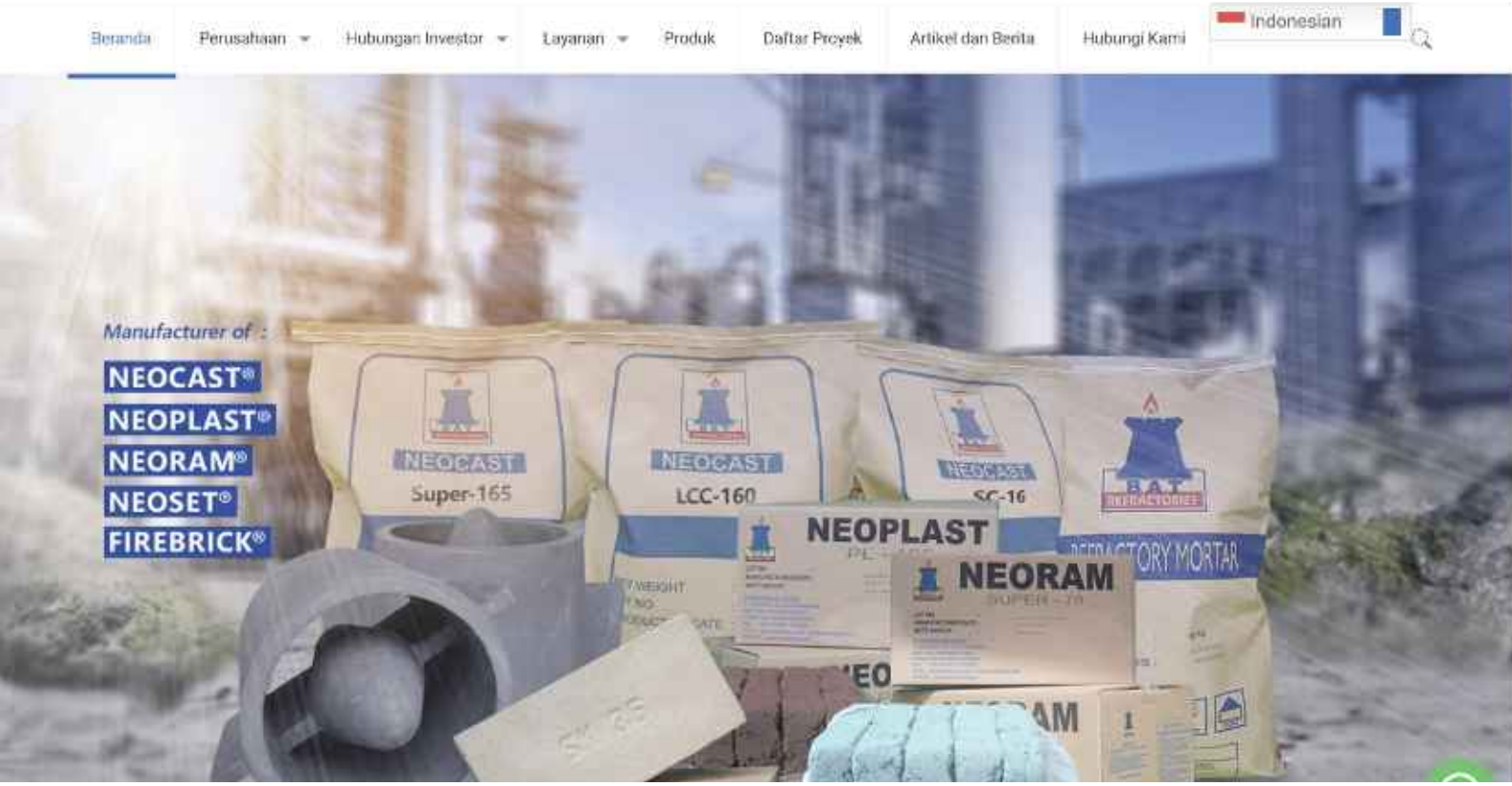
Kantor Akuntan Publik (KAP) Maurice Ganda Nainggolan dan Rekan	
Alamat Address	Rasuna Epicentrum, Epiwalk Office Suites, Jl. H. R. Rasuna Said No.708 7th Floor Unit B, Karet Kuningan, Jakarta, Kota Jakarta Selatan, Daerah Khusus Ibukota Jakarta 12940 Tel : (62 21) 2991 2272, 2991 2473
Signing Partner	Maurice Ganda Nainggolan
Jasa yang diberikan Services Provided	**Jasa Audit:** • Menyusun dan menyajikan laporan keuangan sesuai dengan Standar Pelaporan Keuangan Indonesia. Preparing and presenting financial reports in accordance with Indonesian Financial Reporting Standards. • Memberikan pendapat akuntan atas kewajaran laporan keuangan Perseroan. Providing accountants' opinions on the fairness of the Company's financial statements. • Melakukan pengauditan atas laporan keuangan Perseroan. Auditing the Company's financial statements.
Periode Penugasan Period of assignment	Tahun Buku 2025 Fiscal Year 2025
Biaya Cost	Rp 130.000 000,-

LEMBAGA DAN/ATAU PROFESI PENUNJANG PASAR MODAL

Name and Address of Capital Market Supporting Institutions and/or Professions

Nama dan Alamat Name and Address	**Jenis dan Bentuk Jasa** Type and Form Of Services	**Periode Penugasan (tahun)** Assignment Period (year)	**Komisi (Rp. Juta)** Fee (Rp. Million)
Notaris Notary **Dr. Susanti, SH., M. Kn.** Ruko Office Park Jl. Bukit Darmo Golf Blok B1 No. 19, Kel. Pradahkalikendal, Kec. Dukuh Pakis, Surabaya, 60226. Tel : (031) 99146264	• Membantu membuat risalah RUPS Luar Biasa/Tahunan dan/atau membuat Akta Pernyataan Keputusan Rapat RUPS Luar Biasa/Tahunan Perseroan. Providing minutes of the Extraordinary/Annual GMS and/or providing the Deed of Resolution for the Extraordinary/Annual GMS Meeting of the Company. • Melakukan pelaporan ke Kemenkumham Republik Indonesia. Reporting to Ministry of Law and Human Rights of the Republic of Indonesia.	2025	Rp. 15.000.000,-

Nama dan Alamat Name and Address	**Jenis dan Bentuk Jasa** Type and Form Of Services	**Periode Penugasan (tahun)** Assignment Period (year)	**Komisi (Rp. Juta)** Fee (Rp. Million)
	• Melakukan kerja sama dengan Biro Administrasi Efek perhitungan jumlah saham hadir (kuorum kehadiran). Cooperating with Share Registrar in calculating the number of shares present (quorum of attendance).		
Biro Administrasi Efek Share Registrar PT Sinartama Gunita Sinarmas Land Plaza Menara I - Lt. 9/9th Floor Jl. MH Thamrin No. 51, Jakarta 10350 Tel : (62 21) 392 2332 Fax : (62 21) 392 3003	• Pengelolaan administrasi saham. Management of share administration. • Menyajikan Daftar Pemegang Saham (DPS) per *recording date* kepada Perseroan, seperti laporan triwulanan (Maret, Juni, September dan Desember) serta laporan tutup buku Perseroan (DPS Lengkap). Presenting the Register of Shareholders (DPS) per recording date to the Company, such as quarterly reports (March, June, September, and December), as well as the Company's book closing report (a Complete DPS). • Menyajikan Laporan Bulanan Kepada otoritas pasar modal (Otoritas Jasa Keuangan dan Bursa Efek Indonesia). Presenting Monthly Reports to capital market authorities (Financial Services Authority and Indonesia Stock Exchange). • Layanan *Corporate Action*, seperti pembayaran dividen tunai, dividen saham/saham bonus/*stock split*, penawaran umum terbatas/*Right Issue*. Corporate Action services, such as cash dividend payments, stock dividends/bonus shares/stock split, limited public offer/Right Issue. • Penyelenggaraan RUPS, seperti menyajikan DPS, menerbitkan konfirmasi Tertulis Untuk RUPS (KTUR), membantu notaris dalam perhitungan jumlah saham hadir (kuorum kehadiran). • Implementation of GMS, such as presenting DPS, issuing a written confirmation for the GMS (KTUR), assisting the notary public in calculating the number of shares present (quorum of attendance).	2025	Rp. 116.550.000,-



INFORMASI PADA SITUS WEB PERUSAHAAN

Information on The Company's Website

Dalam menyebarluaskan informasi penting kepada publik, Perseroan senantiasa memanfaatkan situs web: www.bentengapi.com yang dikelola secara profesional dengan memperhatikan prinsip keterbukaan informasi dan mematuhi regulasi POJK No. 8/POJK.04/2015 tentang Situs Web Emiten atas Perusahaan Publik. Situs web resmi Perseroan menyajikan informasi dengan benar, jelas dan mudah diakses setiap saat oleh semua pihak serta disajikan dalam Bahasa Indonesia dan Bahasa Inggris. Informasi dalam Bahasa Inggris memuat informasi yang sama dengan informasi yang disajikan dalam Bahasa Indonesia.

Secara berkala, Perseroan menyempurnakan kualitas penyajian dan memperbarui informasi yang ada di dalam situs web tersebut. Berikut ini adalah gambaran umum informasi yang disajikan pada laman web Perseroan:

1. **Beranda:**
   - Menjelaskan sekilas tentang Perseroan

2. **Perusahaan:**
   - Profil Perusahaan
     Menjelaskan profil perseroan, layanan utama, dan visi misi Perseroan
   - Struktur Organisasi
     Berisi bagan struktur organisasi dari perseroan
   - Tata Kelola
     Berisi sistem aturan, praktik, dan proses yang digunakan untuk mengarahkan dan mengendalikan Perusahaan

In disseminating important information to the public, the Company always utilizes the website: www.bentengapi.com which is managed professionally by paying attention to the principle of openness of information and complying with POJK Regulation No. 8/POJK.04/2015 concerning Issuer Websites for Public Companies. The Company's official website presents information correctly, clearly and easily accessible at all times by all parties and is presented in Indonesian and English. Information in English contains the same information as the information presented in Indonesian.

Periodically, the Company improves the quality of presentation and updates the information contained in the website. The following is a general description of the information presented on the Company's website:

1. **Home:**
   - Briefly explains the company

2. **Company:**
   - Company Profile
     Explains the company profile, main services, and the company's vision and mission
   - Organizational Structure
     Contains the company's organizational structure chart
   - Governance
     Contains the system of rules, practices, and processes used to direct and control the company

- Pencapaian Kami
  Berisi hasil dari kerja keras, dedikasi, dan inovasi yang berkelanjutan dalam mencapai visi dan misi Perseroan
- Tanggung Jawab Sosial Perusahaan
  Berisi komitmen perseroan untuk berkontribusi terhadap pembangunan ekonomi yang berkelanjutan dengan memperhatikan kesejahteraan sosial, lingkungan, dan pemangku kepentingan lainnya
- Manajemen
  Berisi tentang profile singkat BOC, BOD, Audit Comitte, dan Internal Audit.

3. Hubungan Investor:
- Prospektus
  Dokumen resmi yang berisi informasi penting mengenai perseroaan.
- Laporan Keuangan
  Berisi dokumen resmi yang menyajikan informasi keuangan perseroan dalam periode tertentu
- Laporan Tahunan dan Laporan Keberlanjutan
  Berisi dokumen resmi yang merangkum kinerja dan aktivitas perseroan selama satu tahun.
- RUPS
  Berisi dokumen yang merangkum hasil keputusan dari RUPS, yang merupakan forum tertinggi bagi pemegang saham
- Paparan Publik
  Berisi dokumen atau presentasi yang berisi pemaparan kinerja dan strategi perseroan kepada investor, pemegang saham, dan Masyarakat
- Informasi Saham dan Deviden
  Berisi data penting bagi investor terkait kepemilikan saham dan kebijakan dividen

4. Layanan:
Menjelaskan singkat tentang layanan dari perseroan
- Manufacturing
  Berisi penjelasan singkat tentang produk-produk yang diproduksi Perseroan
- Trading
  Berisi informasi mengenai layanan perdagangan produk refraktori dan isolasi yang ditawarkan Perseroan
- Engineering
  Berisi berbagai layanan teknik untuk memenuhi kebutuhan industri
- Construction
  Berisi layanan konstruksi yang ditawarkan oleh perseroan, khususnya dalam bidang Refractory, Isolasi, dan Teknik Mekanik

- Our Achievements
  Contains the results of hard work, dedication, and continuous innovation in achieving the company's vision and mission
- Corporate Social Responsibility
  Contains the company's commitment to contributing to sustainable economic development by paying attention to social welfare, the environment, and other stakeholders

- Management
  Contains brief profiles of the BOC, BOD, Audit Committee, and Internal Audit

3. Investor Relations:
- Prospectus
  Official document containing important information about the company.
- Financial Reports
  Contains official documents that present the company's financial information in a certain period.
- Annual Report and Sustainability Report
  It contains official documents that summarize the company's performance and activities for one year.

- RUPS
  Contains a document summarizing the results of the GMS decisions, which is the highest forum for shareholders
- Public Expose
  Contains a document or presentation containing an explanation of the company's performance and strategy to investors, shareholders, and the public
- Stock and Dividend Information
  Contains important data for investors regarding share ownership and dividend policies

4. Services:
Briefly explains the company's services
- Manufacturing
  Contains a brief explanation of the products produced by the company

- Trading
  Contains information regarding refractory and insulation product trading services offered by the company
- Engineering
  Contains various engineering services to meet industry needs
- Construction
  Contains construction services offered by the company, especially in the fields of Refractory, Insulation, and Mechanical Engineering

5. **Produk:**
   Menampilkan berbagai produk refraktori dan isolasi yang ditawarkan oleh Perusahaan.
6. **Daftar Proyek**
   Menampilkan berbagai proyek yang telah diselesaikan oleh perusahaan, mencakup layanan seperti Refractory, Isolasi, dan Teknik Mekanik.
7. **Artikel dan Berita**
   Menyediakan berbgai inforamasi penting bagi pelanggan dan pemangku kepentingan. Menu ini mencangkup 2 kategori utama :
   - Artikel Teknis
     Berisi tulisan yang mendalam tentang produk dan layanan perseroan.
   - Menampilkan pembaruan terkait aktivitas dan pencapaian dari perseroan.
8. **Hubungi Kami**
   Berisi informasi kontak yang di perlukan bagi pelanggan dan mitra bisnis untuk berkomunikasi dengan perseroan

5. **Products:**
   Displays of various refractory and insulation products offered by the company
6. **Project List**
   Displays various projects that have been completed by the company, including services such as Refractory, Insulation, and Mechanical Engineering
7. **Articles and News**
   Provides various important information for customers and stakeholders. This menu covers 2 main categories :
   - Technical Article
     Contains in-depth writings about the company's products and services.
   - Displays updates related to the company's activities and achievements
8. **Contact Us**
   It contains the contact information needed for customers and business partners to communicate with the company.

PENGHARGAAN DAN SERTIFIKASI
Awards and Certifications

Berkat kerja keras serta konsistensi Perseroan dan anak perusahaan dalam menghadirkan inovasi dan meningkatkan kualitas layanan kepada konsumen, berbagai capaian positif berhasil diraih sepanjang tahun 2025. Upaya berkelanjutan tersebut memperoleh apresiasi dari sejumlah lembaga eksternal, yang memberikan berbagai bentuk penghargaan sebagai pengakuan atas komitmen Perseroan terhadap keunggulan layanan dan peningkatan mutu secara berkesinambungan, antara lain:

Through the hard work and consistency of the Company and its subsidiaries in delivering innovation and improving service quality to consumers, various positive achievements were made throughout 2025. These ongoing efforts have been recognized by several external institutions, which have presented various awards in recognition of the Company's commitment to service excellence and continuous quality improvement, including:

No.	Nama Penghargaan Award Name	Penyelenggara Organizer	Tanggal Date
1.	SERTIFIKAT CSMS PLN NUSANTARA POWER SERVICES KATEGORI RISIKO EKSTREM CSMS CERTIFICATE PLN NUSANTARA POWER SERVICES EXTREME RISK CATEGORY	PLN NUSANTARA POWER	25 APRIL 2025 APRIL 25, 2025
2.	PENGHARGAAN INDUSTRI RAMAH LINGKUNGAN KATEGORI BRONZE ENVIRONMENTALLY FRIENDLY INDUSTRY AWARD, BRONZE CATEGORY	DINAS LINGKUNGAN HIDUP KABUPATEN GRESIK GRESIK REGENCY ENVIRONMENTAL AGENCY	2 JULI 2025 JULY 2, 2025
3.	SERTIFIKAT CSMS PERTAMINA KATEGORI RISIKO HIGH PERTAMINA CSMS CERTIFICATE HIGH RISK CATEGORY	PERTAMINA	9 JULI 2025 JULY 9, 2025

No.	Nama Penghargaan Award Name	Penyelenggara Organizer	Tanggal Date
4.	SERTIFIKAT CSMS PT PABRIK KERTAS TJIWI KIMIA TBK KATEGORI RISIKO HIGH CSMS CERTIFICATE PT PABRIK KERTAS TJIWI KIMIA TBK HIGH RISK CATEGORY	PT PABRIK KERTAS TJIWI KIMIA TBK	9 JULI 2025 JULY 9, 2025
5.	SERTIFIKAT CSMS PT PUPUK KALIMANTAN TIMUR KATEGORI HIGH RISK WORKS CSMS CERTIFICATE FOR PT PUPUK KALIMANTAN TIMUR HIGH RISK WORKS CATEGORY	PT PUPUK KALIMANTAN TIMUR	22 JULI 2025 JULY 22, 2025
6.	SERTIFIKAT CSMS PT VALE INDONESIA KATEGORI HIGH RISK WORK CSMS CERTIFICATE PT VALE INDONESIA HIGH RISK WORK CATEGORY	PT VALE INDONESIA	31 JULI 2025 JULY 31, 2025
7.	SERTIFIKAT CSMS PT INDOCEMENT TUNGGAL PRAKARSA TBK KATEGORI MEMENUHI KRITERIA CSMS CERTIFICATE PT INDOCEMENT TUNGGAL PRAKARSA TBK CATEGORY MEETS CRITERIA	PT INDOCEMENT TUNGGAL PRAKARSA TBK	1 SEPTEMBER 2025 SEPTEMBER 1, 2025
8.	SERTIFIKAT SISTEM KESELAMATAN DAN KESEHATAN KERJA KATEGORI TINGKAT LANJUTAN ADVANCED LEVEL OCCUPATIONAL SAFETY AND HEALTH SYSTEM CERTIFICATE	KEMENTRIAN KETENAGAKERJAAN REPUBLIK INDONESIA MINISTRY OF MANPOWER OF THE REPUBLIC OF INDONESIA	6 OKTOBER 2025 OCTOBER 6,2025



25 APRIL 2025
SERTIFIKAT CSMS PLN NUSANTARA POWER SERVICES KATEGORI RISIKO EKSTREM

CSMS CERTIFICATE PLN NUSANTARA POWER SERVICES EXTREME RISK CATEGORY

PLN NUSANTARA POWER



2 JULI 2025
PENGHARGAAN INDUSTRI RAMAH LINGKUNGAN KATEGORI BRONZE

ENVIRONMENTALLY FRIENDLY INDUSTRY AWARD, BRONZE CATEGORY

DINAS LINGKUNGAN HIDUP KABUPATEN GRESIK



9 JULI 2025
SERTIFIKAT CSMS PT PABRIK KERTAS TJIWI KIMIA TBK
KATEGORI RISIKO HIGH

CSMS CERTIFICATE PT PABRIK KERTAS TJIWI KIMIA TBK
HIGH RISK CATEGORY

PT PABRIK KERTAS TJIWI KIMIA TBK



22 JULI 2025
SERTIFIKAT CSMS PT PUPUK KALIMANTAN TIMUR
KATEGORI HIGH RISK WORKS

CSMS CERTIFICATE FOR PT PUPUK KALIMANTAN TIMUR
HIGH RISK WORKS CATEGORYY

PT PUPUK KALIMANTAN TIMUR



9 JULI 2025
SERTIFIKAT CSMS PERTAMINA KATEGORI RISIKO HIGH

PERTAMINA CSMS CERTIFICATE HIGH RISK CATEGORY

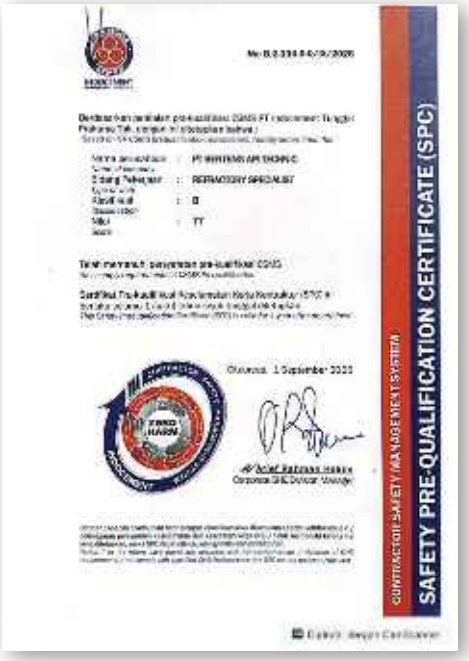
PERTAMINA



31 JULI 2025
SSERTIFIKAT CSMS PT VALE INDONESIA KATEGORI HIGH RISK WORK

CSMS CERTIFICATE PT VALE INDONESIA HIGH RISK WORK CATEGORY

PT VALE INDONESIA



1 SEPTEMBER 2025
SERTIFIKAT CSMS
PT INDOCEMENT TUNGGAL PRAKARSA TBK
KATEGORI MEMENUHI KRITERIA

CSMS CERTIFICATE
PT INDOCEMENT TUNGGAL PRAKARSA TBK
CATEGORY MEETS CRITERIA

PT INDOCEMENT TUNGGAL PRAKARSA TBK



6 OKTOBER 2025
SERTIFIKAT SISTEM KESELAMATAN DAN KESEHATAN KERJA KATEGORI TINGKAT LANJUTAN

ADVANCED LEVEL OCCUPATIONAL SAFETY
AND HEALTH SYSTEM CERTIFICATE

KEMENTRIAN KETENAGAKERJAAN
REPUBLIK INDONESIA



Analisa dan Pembahasan Manajemen Terhadap Kinerja Perusahaan

Management Discussion and Analysis of Company Performance

Sepanjang 2025, ekonomi global menunjukkan kinerja yang tetap tumbuh namun dalam laju yang relatif moderat dan cenderung melambat dibandingkan rata-rata historis. Di satu sisi, terdapat ketahanan yang ditopang oleh konsumsi, investasi, serta perkembangan teknologi seperti kecerdasan buatan; namun di sisi lain, ketidakpastian masih tinggi akibat ketegangan geopolitik, meningkatnya proteksionisme perdagangan, dan gangguan rantai pasok. Pertumbuhan ekonomi dunia bertahan di kisaran sekitar 3%, dengan negara maju mengalami perlambatan sementara negara berkembang tetap menjadi motor utama. Inflasi global mulai mereda, tetapi belum sepenuhnya stabil sehingga suku bunga tetap relatif tinggi dan menahan ekspansi ekonomi. Selain itu, tingginya tingkat utang di banyak negara membatasi ruang kebijakan fiskal. Secara keseluruhan, kondisi ekonomi global 2025 dapat digambarkan sebagai stabil namun rapuh, dengan pertumbuhan yang tetap positif tetapi dibayangi oleh berbagai risiko struktural dan ketidakpastian yang berkelanjutan.

Throughout 2025, the global economy continued to expand, albeit at a moderate pace and more slowly than historical averages. On the one hand, economic resilience was supported by consumption, investment, and technological advancements such as artificial intelligence. On the other hand, uncertainty remained elevated due to ongoing geopolitical tensions, increasing trade protectionism, and supply chain disruptions. Global economic growth was sustained at around 3%, with advanced economies experiencing a slowdown while emerging markets remained the primary drivers of growth. Global inflation began to ease during the year but had not yet fully stabilized, prompting interest rates to remain relatively high and constraining economic expansion. In addition, elevated debt levels across many countries limited fiscal policy flexibility. Overall, global economic conditions in 2025 can be characterized as stable yet fragile, with positive growth overshadowed by persistent structural risks and ongoing uncertainty.

Salah satu yang paling menonjol adalah meningkatnya ketegangan geopolitik, termasuk konflik berkepanjangan seperti Perang Rusia-Ukraina yang terus mengganggu pasokan energi dan pangan dunia. Di saat yang sama, rivalitas ekonomi antara Amerika Serikat dan China memicu kebijakan proteksionisme dan perang dagang yang menekan arus perdagangan global. Isu inflasi juga masih menjadi perhatian, meskipun mulai mereda, karena banyak bank sentral tetap mempertahankan suku bunga tinggi untuk menjaga stabilitas harga, yang pada akhirnya menahan konsumsi dan investasi. Selain itu, tingginya beban utang di berbagai negara membatasi kemampuan pemerintah dalam memberikan stimulus ekonomi.

One of the most prominent challenges was the escalation of geopolitical tensions, including prolonged conflicts such as the Russia–Ukraine war, which continued to disrupt global energy and food supplies. At the same time, economic rivalry between the United States and China triggered protectionist policies and trade frictions that weighed on global trade flows. Inflationary pressures, although easing, remained a key concern, as many central banks maintained high interest rates to preserve price stability, thereby dampening consumption and investment. Furthermore, high public debt burdens across numerous countries constrained governments' ability to deploy economic stimulus measures.

Perubahan iklim dan gangguan cuaca ekstrem turut memperburuk kondisi dengan memengaruhi produksi pangan dan stabilitas harga komoditas. Di tengah semua itu, transformasi teknologi yang pesat, terutama di bidang kecerdasan buatan, mulai mengubah lanskap ekonomi global dengan menciptakan peluang baru sekaligus tantangan dalam pasar tenaga kerja. Secara keseluruhan, berbagai isu ini menjadikan ekonomi global 2025 berada dalam kondisi yang penuh tekanan namun tetap bertahan.

Climate change and extreme weather events further exacerbated global conditions by affecting food production and commodity price stability. Amid these challenges, rapid technological transformation—particularly in artificial intelligence—began reshaping the global economic landscape, creating new opportunities while also introducing challenges in labor markets. Collectively, these factors placed the global economy under considerable pressure in 2025, albeit with resilience still evident.

Secara umum, kondisi ekonomi Indonesia pada tahun 2025 tergolong stabil dan cukup tangguh di tengah tekanan global, meskipun tetap menghadapi beberapa tantangan.

In general, Indonesia's economic conditions in 2025 remained stable and relatively resilient amid global pressures, although certain challenges persisted.

Pertumbuhan ekonomi Indonesia berada di kisaran sekitar 5%, didorong oleh konsumsi domestik yang kuat, investasi, serta ekspor komoditas. Dari sisi mata uang, nilai tukar rupiah mengalami fluktuasi tetapi relatif terkendali, meskipun sempat tertekan akibat penguatan dolar AS dan kebijakan suku bunga tinggi dari Federal Reserve. Bank sentral Indonesia, Bank Indonesia, menjaga stabilitas dengan intervensi pasar dan kebijakan suku bunga yang hati-hati.

Indonesia's economic growth remained at approximately 5%, supported by strong domestic consumption, investment activity, and commodity exports. From a currency perspective, the Rupiah experienced fluctuations but remained relatively manageable, despite periods of pressure stemming from a strengthening US Dollar and the US Federal Reserve's high-interest rate policies. Bank Indonesia maintained economic and currency stability through market interventions and prudent monetary policy measures.

Dari sisi harga, inflasi Indonesia pada 2025 berada dalam rentang sekitar 2,5%–3,5%, yang masih tergolong terkendali. Inflasi ini dipengaruhi oleh harga pangan, energi, serta kondisi global, tetapi tetap stabil berkat kebijakan pemerintah seperti pengendalian harga dan subsidi tertentu. Sementara itu, suku bunga relatif tetap untuk menjaga keseimbangan antara pertumbuhan ekonomi dan stabilitas nilai tukar.

From a price stability standpoint, inflation in Indonesia during 2025 was maintained within a range of approximately 2.5%–3.5%, which is considered well controlled. Inflationary movements were influenced by food and energy prices as well as global conditions; however, stability was preserved through government policies such as price controls and targeted subsidies. Interest rates were maintained at relatively stable levels to balance economic growth with exchange rate stability.

Di sisi lain, Indonesia juga menghadapi beberapa tantangan, seperti ketergantungan pada ekspor komoditas, potensi pelemahan ekonomi global, serta tekanan dari kondisi geopolitik dunia. Namun, kuatnya permintaan domestik dan stabilitas sistem keuangan menjadi penopang utama.

Nevertheless, Indonesia continued to face several challenges, including its dependence on commodity exports, potential global economic slowdown, and external geopolitical pressures. Despite these risks, strong domestic demand and a sound financial system served as key pillars supporting economic resilience.

Secara keseluruhan, ekonomi Indonesia di 2025 dapat dirangkum sebagai stabil, tumbuh moderat, dan cukup resilien, meskipun tetap perlu waspada terhadap risiko eksternal.

Overall, Indonesia's economy in 2025 can be summarized as stable, moderately growing, and resilient, while remaining vigilant toward external risks and global uncertainties.

TINJAUAN OPERASI PER SEGMEN USAHA

Operating Overview Per Business Segment

PENJUALAN BARANG JADI DAN MATERIAL

Pada tahun 2025, Perseroan membukukan penjualan dan pendapatan usaha sebesar Rp 145,38 miliar, meningkat signifikan dibandingkan tahun 2024 sebesar Rp 107,36 miliar. Peningkatan ini mencerminkan pertumbuhan volume penjualan serta ekspansi aktivitas operasional Perseroan di segmen pasar yang dilayani.

SALES OF GOODS AND MATERIAL

In 2025, the Company recorded sales and operating revenue amounting to Rp145.38 billion, representing a significant increase compared to Rp107.36 billion in 2024. This growth reflects an increase in sales volume as well as the expansion of the Company's operational activities across the market segments served.

Seiring dengan pertumbuhan pendapatan tersebut, beban pokok penjualan juga mengalami peningkatan menjadi Rp 108,95 miliar, sehingga menghasilkan laba bruto sebesar Rp 36,43 miliar. Meskipun laba bruto meningkat secara nominal, margin laba kotor tercatat sekitar 25,1%, lebih rendah dibandingkan tahun sebelumnya. Hal ini mengindikasikan adanya tekanan pada struktur biaya, yang kemungkinan disebabkan oleh kenaikan harga bahan baku, perubahan komposisi penjualan, atau faktor efisiensi produksi.

In line with the growth in revenue, the cost of sales also increased to Rp108.95 billion, resulting in a gross profit of Rp36.43 billion. Although gross profit increased in nominal terms, the gross profit margin was recorded at approximately 25.1%, lower than that of the previous year. This indicates pressure on the cost structure, which may have been driven by increases in raw material prices, changes in sales mix, and/or production efficiency factors.

PENDAPATAN PROYEK

Pada tahun 2025, Perseroan menghasilkan pendapatan sebesar Rp145,38 miliar meningkat dibandingkan tahun sebelumnya yakni sebesar Rp107,36 miliar, Perseroan menunjukkan adanya peningkatan aktivitas operasional dibandingkan tahun 2024. Hal ini tercermin dari kenaikan beban pokok penjualan yang dipengaruhi oleh meningkatnya penggunaan bahan baku, biaya tenaga kerja, serta aktivitas proyek selama tahun berjalan. Margin laba kotor yang dihasilkan dari jasa konstruksi mengalami kenaikan presentase sebesar 13%.

PROJECT REVENUE

In 2025, the Company generated revenue of Rp145.38 billion, an increase compared to Rp107.36 billion in the previous year, indicating a higher level of operational activity compared to 2024. This is reflected in the increase in cost of sales, which was influenced by higher usage of raw materials, increased labor costs, and a higher level of project activities during the year. The gross profit margin generated from construction services increased by 13 percentage points.

Peningkatan tersebut mengindikasikan adanya kenaikan volume produksi dan penjualan Perseroan. Namun demikian, mengingat informasi pendapatan tidak disajikan secara langsung dalam bagian yang dianalisis, Perseroan secara hati-hati menilai bahwa pendapatan pada tahun 2025 kemungkinan mengalami pertumbuhan dibandingkan tahun sebelumnya, sejalan dengan peningkatan aktivitas operasional tersebut.

The improvement in the gross profit margin indicates an increase in the Company's production and sales volumes. Nevertheless, as revenue information is not directly presented in the section under analysis, the Company prudently assesses that revenue in 2025 likely grew compared to the previous year, in line with the increase in operational activities.

Secara keseluruhan, kinerja operasional Perseroan pada tahun 2025 menunjukkan perbaikan yang mencerminkan peningkatan skala usaha, meskipun besaran pertumbuhan pendapatan perlu dikaji lebih lanjut berdasarkan laporan laba rugi secara lengkap.

Overall, the Company's operational performance in 2025 demonstrated improvement, reflecting an expansion in business scale. However, the extent of revenue growth requires further assessment based on a complete review of the statement of profit or loss.

KINERJA TAHUN 2025

Kinerja Perseroan untuk tahun 2025 mencatatkan peningkatan dari sisi penjualan produk secara keseluruhan, penurunan penjualan hanya terjadi pada segmen Monolithic Refractory, dimana penjualan segmen Monolithic Refractory menurun tipis dibandingkan tahun sebelumnya dari sebanyak 2,52 ribu ton menjadi 2,48 ribu ton, penjualan pada segmen ini masih didominasi oleh produk Semen Cor Tahan Api yang berkontribusi sebesar 86,20% terhadap penjualan produk segmen Monolithic Refractory.

2025 PERFORMANCE

The Company's performance in 2025 recorded an overall increase in product sales. A decline was observed only in the Monolithic Refractory segment, where sales volume decreased slightly compared to the previous year, from 2.52 thousand tons to 2.48 thousand tons. Sales in this segment continued to be dominated by Refractory Castable Cement, which contributed 86.20% to the total sales of the Monolithic Refractory segment.

Perseroan mencatatkan pertumbuhan penjualan yang positif pada segmen produk Fire Bricks and Insulating Bricks, dan segmen Thermal Insulation and Cold Insulation, dimana kedua segmen ini mencatatkan pertumbuhan penjualan masing-masing sebesar 7,35% dan 331,86%.

The Company recorded positive sales growth in the Fire Bricks and Insulating Bricks segment as well as the Thermal Insulation and Cold Insulation segment, with sales growth of 7.35% and 331.86%, respectively.

Sepanjang tahun 2025, Segmen produk Fire Bricks and Insulating Bricks mencatatkan total penjualan sebanyak 657.310 Pcs meningkat dari tahun sebelumnya sebanyak 612.263 pcs, kontribusi peningkatan penjualan segmen produk ini dikontribusikan oleh penjualan Firebrick bentuk & isolasi, dimana terjadi peningkatan penjualan menjadi sebanyak 262.553 pcs dibandingkan tahun sebelumnya sebanyak 170.278 pcs.

Throughout 2025, the Fire Bricks and Insulating Bricks segment recorded total sales of 657,310 units, increasing from 612,263 units in the previous year. The increase in sales within this segment was primarily driven by higher sales of shaped firebrick and insulating products, which rose to 262,553 units, compared to 170,278 units in the prior year.

Sedangkan untuk segmen Thermal Insulation and Cold Insulation, terjadi peningkatan penjualan utamanya pada item produk bed material dimana mengalami peningkatan sebanyak 675,06 ton menjadi sebanyak 854,76 ton dibandingkan tahun sebelumnya sebanyak 179,7 ton.

Meanwhile, the Thermal Insulation and Cold Insulation segment recorded a significant increase in sales, mainly attributable to the bed material product line, which increased by 675.06 tons to 854.76 tons, compared to 179.70 tons in the previous year.

Perseroan memandang hasil ini masih mampu ditingkatkan pada tahun 2025 seiring dengan prospek usaha yang masih positif ditopang pertumbuhan investasi pada industri-industri pengolahan khususnya besi, nickel dan sejenisnya.

The Company believes that these results still have the potential to improve further in 2025, supported by a positive business outlook and continued investment growth in the processing industries, particularly in the iron, nickel, and related sectors.

STRATEGI USAHA TAHUN 2025

BUSINESS STRATEGY FOR 2025

Sesuai dengan visi perseroan yaitu menjadi perusahaan nasional berskala global yang semakin unggul dan terpercaya, Perseroan senantiasa menjaga kualitas layanan untuk mencapai kepuasan pelanggan. Kepuasan pelanggan merupakan strategi utama yang Perseroan lakukan demi menjaga pelanggan yang sudah ada dan mengakuisisi pelanggan baru.

In line with the Company's vision to become a national company with a global scale that is increasingly competitive and trustworthy, the Company consistently maintains high service quality to achieve customer satisfaction. Customer satisfaction represents the Company's primary strategy, aimed at retaining existing customers while simultaneously acquiring new customers.

Kepuasan pelanggan dapat diraih dengan memberikan pelayanan bernilai tambah seperti melalui penyampaian ide dan gagasan atas suatu proyek berdasarkan pengalaman dan pengetahuan Perseroan. Tingginya permintaan pelanggan selalu diikuti dengan meningkatnya persaingan yang ketat terutama dalam hal harga yang kompetitif. Bagi Perusahaan yang memiliki orientasi kepada pelanggan, kualitas pekerjaan tetap menjadi prioritas utama.

Customer satisfaction is achieved by delivering value-added services, including the provision of ideas and solutions for projects based on the Company's experience and expertise. High customer demand is often accompanied by increasingly intense competition, particularly in terms of pricing. For a customer-oriented company, however, work quality remains the top priority.

Sehubungan dengan persaiangan harga produk dan jasa, Perseroan memiliki strategi dengan berupaya mengatasi persaingan harga yang semakin meningkat dengan berfokus pada pasar dimana Perseroan memiliki kapabilitas yang kuat, namun tingkat persaingannya masih relatif rendah, seperti industri minyak dan gas bumi, industri pupuk dan kimia, industri pembangkit listrik, industri besi dan baja, industri pengecoran logam.

In response to intensified price competition for products and services, the Company has adopted a strategy focused on addressing price pressure by concentrating on markets where the Company possesses strong capabilities while the level of competition remains relatively moderate. These markets include the oil and gas industry, fertilizer and chemical industry, power generation industry, iron and steel industry, and metal casting industry.

Perseroan senantiasa berupaya untuk memperkuat posisi dalam industri refractory sehingga dapat meningkatkan pangsa pasar, berikut adalah strategi pemasaran yang ditetapkan di tahun 2025 :

a. Mengutamakan Repeat Order
b. Meningkatkan pelanggan baru dengan berbagai macam media promosi seperti media sosial, pameran, menjadi sponsor event nasional dan lain sebagainya
c. Memperluas kerja sama dengan perusahaan nasional maupun internasional yang selaras dengan bisnis Perseroan
d. Meningkatkan sumber daya manusia di bidang pemasaran agar mampu secara efektif memasarkan produk barang dan jasa Perseroan kepada calon pelanggan potensial dengan tepat sasaran dengan mengikuti beberapa pelatihan, seminar maupun workshop.
e. Sharing Knowledge dengan pelanggan untuk menggali informasi kebutuhan pelanggan atas produk Perseroan.

Sehubungan dengan strategi investasi, Perseroan telah berhasil memenuhi kecukupan dari segi lahan dan peralatan pabrik yang memadai untuk meningkatkan produksi, dimana kebutuhan tersebut Perseroan raih dari hasil Penawaran Umum Perdana Saham dan menggunakan fasilitas perbankan. Langkah ini merupakan satu rangkaian strategi bagi Perseroan untuk mengimbangi peningkatan penjualan dapat diiringi dengan kapasitas produksi yang memadai.

The Company always strives to strengthen its position in the refractory industry to increase market share, the following is the marketing strategy set in 2025:

a. Prioritize Repeat Order
b. Increase new customers with various promotional media such as social media, exhibitions, sponsoring national events and so on
c. Expand cooperation with national and international companies that are in line with the Company's business
d. Improve human resources in the field of marketing in order to be able to effectively market the Company's goods and services to potential customers by attending several training, seminars and workshops.
e. Sharing Knowledge with customers to explore information on customer needs for the Company's products.

In connection with the investment strategy, the Company has succeeded in fulfilling the adequacy in terms of land and adequate factory equipment to increase production, which the Company obtained from the proceeds of the Initial Public Offering and using banking facilities. This step is a series of strategies for the Company to balance the increase in sales with adequate production capacity.

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(Rp Miliar) (Billion Rp)

Keterangan Description	31 Desember 2025 December 31, 2025	31 Desember 2024 December 31, 2024	Kenaikan/(Penurunan) Increase/(Decrease)	
			Nominal	%
Jumlah Pendapatan Total Revenues	145,38	107,36	38,02	35,41
Jumlah Beban Pokok Penjualan dan Beban Langsung Total Cost of Sales and Direct Cost	(108,95)	(74,77)	(34,18)	(45,71)
Laba Bruto Gross Profit	36,42	32,58	3,84	11,79
Beban Operasi Operating Expense	(19,79)	(20,88)	1,09	5,22
Laba Sebelum Pajak Penghasilan Profit before Income Tax	16,64	11,70	4,94	42,22
Laba Tahun Berjalan Profit for the Year	**13,47**	**9,99**	**3,48**	**34,83**
Jumlah Penghasilan Komprehensif Lain Total Other Comprehensive Income	0,38	0,13	0,25	196

Keterangan Description	31 Desember 2025 December 31, 2025	31 Desember 2024 December 31, 2024	Kenaikan/(Penurunan) Increase/(Decrease)	
			Nominal	%
Jumlah Penghasilan Komprehensif Tahun Berjalan Total Comprehensive Income for the Year	13,85	10,11	3,74	36,99
Laba yang dapat Diatribusikan kepada: Profit Attributable to:				
– Pemilik Entitas Induk Owners of the Parent Entity	13,14	9,99	3,15	31,53
– Kepentingan Non-Pengendali Non-controlling Interests	3,23	(0.07)	3,3	(4.714,29)
Jumlah Penghasilan Komprehensif yang Dapat Diatribusikan Kepada: Total Comprehensive Income Attributable to:				
– Pemilik Entitas Induk Owners of the Parent Entity	13,52	10,12	3,4	33,60
– Kepentingan Non-Pengendali Non-controlling Interests	3,23	(0,07)	3,3	(4.714,29)



PENDAPATAN USAHA

Pada tahun 2025, Perseroan mencatatkan kenaikan jumlah pendapatan sebesar 35,41% sehingga dibukukan menjadi Rp145,38 miliar dari sebesar Rp107,36 miliar pada tahun lalu. Berikut ini adalah uraian komposisi pendapatan usaha konsolidasian Perseroan berdasarkan segmen operasi, yaitu sebagai berikut:

REVENUE

In 2025, the Company recorded an increase in revenue of 35.41%, resulting in total revenue of Rp145.38 billion compared to Rp107.36 billion in the previous year. The following is a breakdown of the Company's consolidated operating revenue composition based on operating segments, as follows:

Keterangan Description	2025	Porsi kontribusi Contribution portion (%)	2024	Kenaikan/(Penurunan) Increase/(Decrease)	
				Nominal	%
Pendapatan Usaha dari Kegiatan Operasional Operating Revenue					
Penjualan Barang Jadi dan Material Sales of Goods and Material	84,27	57,97	51,06	33,21	65,04
Pendapatan Proyek Project Revenue	61,10	42,03	56,30	4,8	8,53
Jumlah Total	**145,37**	**100,00**	**107,36**	**38,01**	**73,57**

BEBAN POKOK PENJUALAN DAN BEBAN LANGSUNG

Pada tahun 2025 Perseroan mencatatkan beban pokok penjualan dan beban langsung sebesar Rp108,95 miliar, naik sebesar Rp 34,18 miliar atau sebesar 45,71%, kenaikan beban pokok penjualan dan beban langsung sejalan dengan kenaikan jumlah pendapatan.

TOTAL COST OF SALES AND DIRECT COST

In 2025, the Company recorded cost of sales and direct expenses amounting to Rp108.95 billion, an increase of Rp34.18 billion or 45.71%. The increase in cost of sales and direct expenses was in line with the growth in the Company's revenue.

LABA SEBELUM PAJAK PENGHASILAN

Sepanjang tahun 2025, Perseroan mencatatkan laba sebelum pajak penghasilan sebesar Rp16,64 miliar, naik 42,22% dibandingkan tahun sebelumnya senilai Rp11,70 miliar. Kenaikan ini disebabkan karena adanya kenaikan pada pendapatan.

PROFIT BEFORE INCOME TAX

Throughout 2025, the Company recorded profit before income tax amounting to Rp16.64 billion, representing an increase of 42.22% compared to Rp11.70 billion in the previous year. This increase was primarily attributable to higher revenue achieved during the year.

LABA TAHUN BERJALAN

Profitabilitas Perseroan mengalami kenaikan sekitar 34,83% pada 2025 sehingga dibukukan menjadi Rp13,47 miliar, dibandingkan dengan capaian tahun lalu sebesar Rp9,99 miliar. Hal ini terjadi karena kenaikan pada laba sebelum pajak.

PROFIT FOR THE YEAR

The Company's profitability increased by approximately 34.83% in 2025, reaching Rp13.47 billion, compared to Rp9.99 billion in the previous year. This improvement was primarily attributable to the increase in profit before tax.

LAPORAN ARUS KAS KONSOLIDASIAN

CONSOLIDATED STATEMENT OF CASH FLOWS

(Rp Miliar)

(Billion Rp)

Keterangan Description	31 Desember 2025 December 31, 2025	31 Desember 2024 December 31, 2024	Kenaikan/(Penurunan) Increase/(Decrease)	
			Nominal	%
Arus kas bersih yang diperoleh dari (digunakan untuk) aktivitas operasi Net cash flows provided by operating activities	29,40	(11,14)	40,54	363,8
Arus Kas Bersih yang Digunakan Untuk Aktivitas Investasi Cash flow used in investing activities	(13,72)	(67,44)	53,72	79,66
Arus Kas Bersih yang Digunakan Untuk Aktivitas Pendanaan Net cash flows used in financing ctivities	(11,12)	86,84	(97,96)	(112,80)

ARUS KAS BERSIH YANG DIPEROLEH DARI AKTIVITAS OPERASI

Pada posisi 31 Desember 2025, Perseroan mencatatkan perolehan kas bersih dari aktivitas operasi sebesar Rp29,41 miliar, berbeda signifikan dibandingkan dengan periode yang sama di tahun sebelumnya yang mencatakan penggunaan kas bersih dari aktivitas operasi sebesar Rp11,14 miliar. Perubahan ini disebabkan penerimaan kas dari pelanggan serta penurunan signifikan pembayaran kepada pemasok.

NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES

As of 31 December 2025, the Company recorded net cash inflows from operating activities amounting to Rp29.41 billion, a significant improvement compared to the corresponding period in the previous year, which recorded net cash outflows from operating activities of Rp11.14 billion. This change was primarily attributable to higher cash receipts from customers and a significant reduction in payments to suppliers.

ARUS KAS BERSIH YANG DIGUNAKAN UNTUK AKTIVITAS INVESTASI

Pada tahun 2025, Perseroan mencatatkan penggunaan kas bersih untuk aktivitas investasi sebesar Rp13,7 miliar menurun sebesar Rp53,72 miliar dibandingkan periode sebelumnya yang sebesar Rp67,44 miliar

NET CASH FLOW USED IN INVESTING ACTIVITIES

In 2025, the Company recorded net cash outflows used for investing activities amounting to Rp13.7 billion, representing a decrease of Rp53.72 billion compared to the previous period, during which net cash outflows for investing activities amounted to Rp67.44 billion.

ARUS KAS BERSIH YANG DIGUNAKAN UNTUK AKTIVITAS PENDANAAN

Arus kas bersih yang digunakan Perseroan untuk mendanai aktivitas pendanaan per 31 Desember 2025 dibukukan penggunaan sebesar Rp11,12 miliar, menurun sebesar Rp97,96 dibandingkan tahun sebelumnya sebesar Rp86,84 miliar. Hal ini terutama disebabkan karena adanya pembayaran utang bank, pembelian saham treasuri, dan pembayaran kewajiban pembiayaan.

NET CASH FLOW USED IN FINANCING ACTIVITIES

As of 31 December 2025, the Company recorded net cash outflows used for financing activities amounting to Rp11.12 billion, reflecting a decrease of Rp97.96 billion compared to the previous year, which amounted to Rp86.84 billion. This was mainly attributable to repayments of bank loans, the acquisition of treasury shares, and the settlement of financing obligations

KEMAMPUAN MEMBAYAR UTANG DAN TINGKAT KOLEKTIBILITAS PIUTANG

Ability to Pay Debt and Receivables Collectability

KEMAMPUAN MEMBAYAR UTANG JANGKA PENDEK DAN JANGKA PANJANG

Perseroan melakukan pengelolaan risiko likuiditas secara pruden dengan memonitor profil dari pelanggan, menjaga saldo kecukupan kas, dan menyiapkan sumber pendanaan untuk memenuhi kewajiban pembayaran utang yang jatuh tempo. Kemampuan Perseroan untuk melunasi kewajiban jangka pendek dan jangka panjangnya tercermin dari rasio likuiditas dan rasio solvabilitas sebagaimana tersaji pada tabel di bawah ini:

ABILITY TO MEET SHORT- AND LONG-TERM OBLIGATIONS

The Company manages liquidity risk prudently by monitoring customer profiles, maintaining sufficient cash balances, and preparing funding sources to meet maturing debt payment obligations. The Company's ability to pay off its short-term and long-term obligations is reflected in the liquidity ratio and solvency ratio as presented in the table below:

Keterangan Description	31 Desember 2025 December 31, 2025	31 Desember 2024 December 31, 2024
Likuiditas		
Rasio Lancar Current Ratio	3,72 kali 3.72 times	3,71 kali 3.71 times
Solvabilitas		
Rasio Liabilitas terhadap Aset Debt to Assets Ratio	0,29 kali 0.29 times	0,28 kali 0.28 times
Rasio Cakupan Bunga Interest Coverage Ratio	5,40 kali 5.40 times	4,61 kali 4.61 times
Kolektibilitas		
Rasio Perputaran Piutang Account Receivables Turnover Ratio	8,55 kali 8.55 times	6,66 kali 6.66 times

RASIO LANCAR

Rasio lancar Perseroan pada tahun 2025 dibukukan sebesar 3,72 kali, mengalami kenaikan dari tahun sebelumnya yang sebesar 3,71 kali. Hasil perhitungan ini menunjukkan bahwa rasio lancar masih memadai

CURRENT RATIO

The Company’s current ratio in 2025 was recorded at 3.72 times, an increase compared to 3.71 times in the previous year. This ratio indicates that the Company’s current liquidity position remains adequate to meet its short-term obligations.

RASIO UTANG TERHADAP TOTAL ASET

Rasio utang terhadap total aset dibukukan sebesar 0,29 kali di tahun 2025, meningkat/menurun dibandingkan dengan periode sebelumnya sebesar 0,28 kali. Hal ini menunjukkan bahwa struktur permodalan sehat dan konservatif.

DEBT-TO-TOTAL ASSETS RATIO

The debt-to-total-assets ratio in 2025 was recorded at 0.29 times, compared to 0.28 times in the previous period. This reflects a healthy and conservative capital structure, indicating that the Company relies moderately on debt financing relative to its asset base

RASIO CAKUPAN BUNGA

Rasio cakupan bunga tahun 2025 dibukukan sebesar 5,4 kali, naik dibandingkan dengan tahun sebelumnya sebesar 4,61 kali. Berdasarkan hasil perhitungan tersebut dapat disimpulkan bahwa Perseroan memiliki kemampuan yang baik untuk membayar beban bunga.

INTEREST COVERAGE RATIO

The interest coverage ratio in 2025 amounted to 5.40 times, an improvement from 4.61 times in the prior year. Based on this ratio, it can be concluded that the Company has a strong ability to meet its interest payment obligations.

TINGKAT KOLEKTIBILITAS PIUTANG

Tingkat kolektibilitas piutang Perseroan sangat berkaitan dengan kegiatan usaha Perseroan, dimana rasio ini diukur dengan rasio perputaran piutang. Rasio perputaran piutang Perseroan untuk tahun 2025 sebesar 8,55 kali membaik dibandingkan tahun sebelumnya sebesar 6,66 kali, hal ini mengindikasikan kemampuan kolektibilitas Perseroan membaik setiap tahunnya.

RECEIVABLES COLLECTIBILITY

The Company's accounts receivable collectability is closely related to its business operations and is measured through the accounts receivable turnover ratio. In 2025, the accounts receivable turnover ratio was 8.55 times, improving from 6.66 times in the previous year. This improvement indicates that the Company's receivable collection performance has continued to strengthen year-on-year.

STRUKTUR MODAL DAN KEBIJAKAN MANAJEMEN ATAS STRUKTUR MODAL

Capital Structure and Policy on Capital Structure

KEBIJAKAN MANAJEMEN ATAS STRUKTUR MODAL

Perseroan mengelola modal secara hati-hati karena pengelolaan modal akan berdampak pada profitabilitas, pertumbuhan perusahaan dan mendukung daya saing Perusahaan.

Untuk mendapatkan struktur modal yang efisien dan optimal dilakukan penyeimbangan pada saldo liabilitas dan ekuitas, selain itu manajemen dapat menyesuaikan dengan aksi korporasi yang dilakukan seperti pembagian dividen, penerbitan saham baru, hingga pendanaan menggunakan fasilitas perbankan.

CAPITAL STRUCTURE MANAGEMENT POLICY

The Company manages its capital prudently, as capital management has a direct impact on profitability, business growth, and the Company's ability to maintain its competitiveness.

To achieve an efficient and optimal capital structure, the Company balances its liability and equity positions. In addition, management may make adjustments through various corporate actions, including dividend distributions, the issuance of new shares, and the utilization of banking facilities as sources of funding.

RINCIAN STRUKTUR MODAL

Struktur modal Perseroan pada 31 Desember 2025 dan 2024 terdiri dari utang bank dan ekuitas, yaitu sebagai berikut:

CAPITAL STRUCTURE DETAILS

The Company's capital structure as of 31 December 2025 and 2024 consisted of bank loans and equity, as summarized below:

(Rp Miliar) (Billion Rp)

	31 Desember 2025 December 31, 2025	31 Desember 2024 December 31, 2024
Utang Bank Bank Loan	39,12	41,56
Ekuitas Equity	154,67	149,36
Jumlah **Total**	**193,79**	**190,92**

DASAR PEMILIHAN KEBIJAKAN PERMODALAN

Kebijakan pemilihan Permodalan didasarkan besaran kebutuhan dan tingkat urgensi dari pada rencana bisnis tahunan, dimana dalam pemilihan kebijakan permodalan manajemen mengadakan rapat-rapat untuk mendiskusikan struktur permodalan yang sesuai dengan kondisi ekonomi dan kebutuhan Perseroan. Perseroan dan Entitas Anak terus mengevaluasi tingkat kebutuhan modal kerja setelah diputuskannya rapat terkait kebijakan permodalan.

BASIS FOR CAPITAL POLICY

The capital selection policy is based on the size of the need and the level of urgency rather than the annual business plan, where in selecting the capital policy, management holds meetings to discuss capital structure in accordance with the economic conditions and needs of the Company. The Company and Subsidiaries continue to evaluate the level of working capital requirements after the meeting decides on capital policy.

IKATAN MATERIAL UNTUK INVESTASI BARANG MODAL TAHUN 2024

Material Commitments for Capital Goods Investment in 2024

Perseroan tidak memiliki ikatan material terkait investasi barang modal pada tahun buku 2025.

The Company don't have any material commitments related to capital goods investments in the 2025 fiscal year.

REALISASI INVESTASI BARANG MODAL TAHUN 2025

Realization of Capital Goods Investment in 2025

Pada tahun 2025, Perseroan merealisasikan belanja modal sebesar Rp11,24 miliar untuk mendukung keberlangsungan operasional. Sumber dana yang digunakan untuk perolehan asset tetap serta penempatan investasi pada instrument keuangan. Daftar realisasi belanja modal Perseroan di tahun 2025 adalah sebagai berikut:

In 2025, the Company realized capital expenditures amounting to Rp11.24 billion to support the continuity of its operations. The funding sources were utilized for the acquisition of fixed assets as well as the placement of investments in financial instruments. The details of the Company's capital expenditure realization in 2025 are as follows:

Jenis investasi Type of Investment	**Tujuan Akusisi** Purpose of Acquisition	**Nilai Investasi (Rp miliar)** Investment Value (Rp billion)
Tanah Land	Mendukung kebutuhan pengembangan usaha Support business development needs	45,94
Bangunan Building		7,76
Kendaraan bermotor Vehicles		0,69
Inventaris kantor Office Inventory		0,22
Peralatan Konstruksi Construction Equipment		0,37
Inventaris Pabrik Factory Inventory		8,25
	Total	**63,24**

PERBANDINGAN TARGET DAN REALISASI TAHUN 2025, SERTA PROYEKSI TAHUN 2026

Comparison of Targets and Realizations for 2025, and Projections for 2026

PERBANDINGAN ANTARA TARGET DAN REALISASI TAHUN 2025

Pada tahun 2025, Perseroan telah berhasil menorehkan pertumbuhan baik dari sisi bottom line jika dibandingkan tahun lalu, namun Perseroan berhasil mencatatkan kinerja positif. Uraian atas perbandingan target dan realisasi kinerja keuangan Perseroan atas periode yang berakhir pada tanggal 31 Desember 2025 adalah sebagai berikut:

COMPARISON BETWEEN TARGET AND REALIZATION IN 2025

In 2025, the Company recorded sound growth in terms of its bottom-line performance compared to the previous year. Despite certain challenges, the Company was able to deliver positive financial performance during the year. An overview of the comparison between the financial performance targets and their realization for the period ended 31 December 2025 is presented as follows:

(Rp Miliar) (Billion Rp)

Keterangan Description	Target	Realisasi Realization	Proyeksi Tahun 2026 Projection for 2026
	2025	2025	
Pendapatan Usaha Brokerage commissions	150,0	145,38	170,0
Laba kotor Income from investment management services	46,5	36,43	52,7
Laba sebelum pajak penghasilan Interest and dividend income	16,5	16,64	30,6
Laba bersih tahun berjalan Underwriting and selling fees	14,8	13,47	26,35
Kebijakan Dividen dan Struktur Modal Dividend Policy and Capital Structure	Kebijakan dividen dan struktur modal Perseroan senantiasa mengacu pada kondisi keuangan Perseroan dan peraturan perundang-undangan yang berlaku. The Company's dividend policy and capital structure always refer to the Company's financial condition and applicable laws and regulations.		

Berkaca dari hasil pencapaian kinerja keuangan tahun 2025 yang menunjukkan tren positif namun masih belum dapat menapai target, maka Perseroan melakukan evaluasi strategi secara menyeluruh dan melakukan penyesuaian prioritas strategi untuk tahun 2026 mendatang.

Dalam menyusun rencana bisnis tahun 2026, Perseroan akan mempertimbangkan faktor-faktor eksternal yang berkembang dan berkaca pada kinerja tahun 2025. Sementara dari sisi internal, Perseroan juga memperhatikan kemampuan sumber daya manusia dan kesiapan infrastruktur penunjang.

In light of the Company's financial performance in 2025, which demonstrated a positive trend although it did not fully achieve the established targets, the Company conducted a comprehensive strategic evaluation and adjusted its strategic priorities for the 2026 financial year.

In formulating the 2026 business plan, the Company will consider evolving external factors while also drawing lessons from its performance in 2025. From an internal perspective, the Company will also carefully assess the capability of its human resources as well as the readiness of its supporting infrastructure.

INFORMASI DAN FAKTA MATERIAL YANG TERJADI SETELAH TANGGAL LAPORAN AKUNTAN

Material Information and Fact After the Date of Accountant Report

Berikut merupakan informasi dan fakta material yang terjadi setelah tanggal laporan akuntan:

Berdasarkan Akta Addendum Perjanjian Kredit No. 08 tanggal 18 September 2025, dari Dr. Isy Karimah Syakir, S.H, M.Kn, M.H Notaris di Surabaya, Perusahaan telah menyetujui antara lain:

a. Kredit Modal Kerja (KMK) Dinamis Loan Type WZ Co Tetap sebesar Rp 21.000.000.000;
b. Kredit Modal Kerja W/A Plafond Dinamis Loan Type WZ sebesar Rp 12.000.000.000;
c. Deplesi, Perpanjangan dan Perubahan Struktur Fasilitas Bank Garansi Plafond sebagai berikut:
   Perjanjangan Bank Garansi Plafond sebesar Rp 4.000.000.000
   Perubahan Struktur Fasilitas Bank Garansi dengan total eksposure menjadi Rp 33.000.000.000
d. Penarikan sebagian agunan;
e. Persediaan Usaha dan Proyek dalam Penyelesaian telah diikat fidusia dengan Nilai Penjamin sebesar Rp 15.000.000.000 dan Rp 18.000.000.000.
f. Penambahan agunan.

Secara detail sehubungan dengan informasi dan fakta material yang terjadi setelah tanggal laporan akuntan telah Perseroan ungkapkan pada catatan atas laporan keuangan konsolidasian no. 20 Perseroan periode 31 Desember 2025.

The following are material information and facts that occurred subsequent to the date of the independent auditor's report:

Based on the Addendum Deed to the Credit Agreement No. 08 dated 18 September 2025, executed before Dr. Isy Karimah Syakir, S.H., M.Kn., M.H., Notary in Surabaya, the Company agreed, among others, to the following:

a. Dynamic Loan Type WZ Co Fixed Working Capital Credit (KMK) of Rp 21,000,000,000;
b. Working Capital Credit W/A Dynamic Ceiling Loan Type WZ amounting to Rp 12,000,000,000;
c. Depletion, Extension and Change The structure of the Bank Guarantee Ceiling Facility is as follows:
   Extended Bank Guarantee Ceiling amounting to Rp 4,000,000,000
   Changes in Bank Facility Structure Guarantee with total exposure of IDR 33,000,000,000
d. Withdrawal of part of the collateral;
e. Business and Project Inventories in The settlement has been tied to a fiduciary with a Guarantee Value of Rp 15,000,000,000 and Rp 18,000,000,000.
f. Addition of collateral.

Detailed disclosures regarding the material information and facts occurring after the date of the independent auditor's report have been presented in Note 20 to the Company's consolidated financial statements for the period ended 31 December 2025.



PROSPEK USAHA

Business Prospect

Manajemen menilai prospek usaha 2025 akan cenderung ditopang oleh peningkatan investasi. Dimana menurut data Kementrian Investasi atau Badan Koordinasi Penanaman Modal (BKPM) sepanjang tahun 2025, Total realisasi investasi sepanjang tahun 2025 mencapai Rp1.931,2 triliun, yang mana angka ini mencapai 101,3% dari target yang ditetapkan sebesar Rp1.905,6 triliun. Capaian ini menunjukkan pertumbuhan sekitar 12,7% dibandingkan tahun sebelumnya. Hilirisasi industri dan Penanaman Modal Dalam Negeri (PMDN) menjadi penggerak utama dalam mencapai target tersebut.

Pasar refractory sendiri diperkirakan akan meningkat seiring dengan pertumbuhan investasi di bidang Perindustrian. laporan riset pasar industry dan analis pasar modal terintegrasi atau dokumen strategi korporasi besar (seperti emiten semen besar) yang sering merilis proyeksi jangka menengah-panjang, proyeksi pertumbuhan yang disebutkan (CAGR 6,8% dari 2025-2032 yang didorong oleh industri semen, petrokimia, dan nikel).

Management assesses that the Company's business prospects in 2025 are expected to be largely supported by increased investment activities. Based on data from the Ministry of Investment / Investment Coordinating Board (BKPM), total realized investment throughout 2025 reached Rp1,931.2 trillion, equivalent to 101.3% of the target of Rp1,905.6 trillion. This achievement represents growth of approximately 12.7% compared to the previous year. Industrial downstreaming (hilirisasi industri) and Domestic Investment (Penanaman Modal Dalam Negeri – PMDN) were the primary drivers in achieving this performance.

The refractory market is expected to grow in line with increasing investment in the industrial sector. Based on industry market research reports and integrated capital market analyst studies, as well as corporate strategy disclosures from major industry players (such as large cement producers) that regularly publish medium- to long-term projections, the refractory market is projected to record a compound annual growth rate (CAGR) of approximately 6.8% during the period 2025–2032, driven mainly by demand from the cement, petrochemical, and nickel industries.

ASPEK PEMASARAN
Marketing Aspect

STRATEGI PEMASARAN DAN PANGSA PASAR

Perseroan senantiasa berupaya untuk memperkuat posisi dalam industri refractory sehingga dapat meningkatkan pangsa pasar, berikut adalah strategi pemasaran yang ditetapkan di tahun 2026:

a. Mengutamakan Repeat Order
b. Meningkatkan pelanggan baru dengan berbagai macam media promosi seperti media sosial, pameran, menjadi sponsor event nasional dan lain sebagainya
c. Memperluas kerja sama dengan perusahaan nasional maupun internasional yang selaras dengan bisnis Perseroan
d. Meningkatkan sumber daya manusia di bidang pemasaran agar mampu secara efektif memasarkan produk barang dan jasa Perseroan kepada calon pelanggan potensial dengan tepat sasaran dengan mengikuti beberapa pelatihan, seminar maupun workshop.
e. Sharing Knowledge dengan pelanggan untuk mamberikan nilai tambah atas produk Perseroan.

Fokus penetrasi pasar Perseroan pada tahun 2026 akan berfokus pada industri minyak dan gas bumi, industri pupuk dan kimia, industri pembangkit listrik, industri besi dan baja, industri pengecoran logam.

MARKETING STRATEGY AND MARKET SHARE

The Company always strives to strengthen its position in the refractory industry so as to increase market share, here are the marketing strategies set in 2026:

a. Prioritize Repeat Order
b. Increase new customers with various promotional media such as social media, exhibitions, sponsoring national events and so on
c. Expand cooperation with national and international companies that are in line with the Company's business
d. Improve human resources in the field of marketing in order to be able to effectively market the Company's goods and services to potential customers by attending several trainings, seminars and workshops.
e. Sharing Knowledge with customers to provide added value to the Company's products.

The Company's market penetration focus in 2026 will focus on the oil and gas industry, fertilizer and chemical industry, power generation industry, iron and steel industry, metal casting industry.

PROGRAM KEPEMILIKAN SAHAM KARYAWAN ATAU MANAJEMEN (ESOP/MSOP)
Program of Employee or Management Stock Option Plan (ESOP/MSOP)

Pada 2024, Perseroan memiliki program opsi kepemilikan saham bagi karyawan, bersamaan dengan dilakukannya penawaran umum perdana saham Perseroan.

Bahwa tujuan dikeluarkannya Program ESA ini adalah untuk hal-hal sebagai berikut:
1. Memberikan penghargaan atas pencapaian kinerja karyawan;
2. Menciptakan rasa memiliki atau sense of belonging karyawan terhadap Perseroan dan diharapkan dapat meningkatkan motivasi dan produktivitas karyawan;
3. Mempertahankan karyawan Perseroan yang terampil dan professional dalam melakukan pekerjaannya.

In 2024, the Company has a stock option program for employees, along with the initial public offering of the Company's shares.

That the purpose of issuing this ESA Program is for the following matters:
1. To reward the achievement of employee performance;
2. To create a sense of belonging of employees to the Company and is expected to increase employee motivation and productivity;
3. To retain the Company's employees who are skilled and professional in doing their work.

Pihak yang melakukan pengelolaan Program ESA dari Perseroan adalah dari bagian Corporate Secretary Perseroan.

The party that manages the ESA Program of the Company is the Corporate Secretary of the Company.

Pelaksanaan Program ESA dilakukan bersamaan dengan jadwal pelaksanaan Penawaran Umum Perdana Saham pada Harga Penawaran dengan memperhatikan ketentuan mengenai penjatahan pasti yang terdapat dalam Peraturan Badan Pengawasan Pasar Modal dan Lembaga Keuangan No. IX.A.7.

The implementation of the ESA Program is carried out in conjunction with the implementation schedule of the Initial Public Offering at the Offering Price by taking into account the provisions regarding definite allotment contained in the Capital Market Supervisory Agency and Financial Institutions Regulation No. IX.A.7.

Sampai dengan Laporan ini diterbitkan, program ESA Perseroan masih berjalan.

As of the issuance of this report, the Company's ESA Program remains ongoing.

REALISASI PENGGUNAAN DANA HASIL PENAWARAN UMUM SAHAM

The Use of Public Offering Proceeds of Stocks

Dana yang diperoleh Perseroan dari hasil penawaran umum perdana saham pada tahun 2025 telah digunakan seluruhnya untuk memperkuat struktur keuangan Perusahaan.

The funds obtained by the Company from the initial public offering of shares in 2025 have been used entirely to strengthen the Company's financial structure.

1.	**Jumlah Hasil Penawaran Umum Perdana Saham** Total Proceeds from Initial Public Offering	Rp 68.200.000.000,-
2.	**Biaya Penawaran Umum Perdana Saham** Initial Public Offering Cost	(Rp 3.778.950.000,-)
3.	**Hasil bersih Penawaran Umum Perdana Saham** **Net proceeds of Initial Public Offering**	**Rp 64.421.050.000,-**

No.	Keterangan Description	Rencana Penggunaan Dana Fund Usage Plan	Realisasi Penggunaan Dana Realization of Fund Usage
1.	Pembelian tanah dan bangunan dari pihak terafilias Purchase of land and building from affiliated parties	Rp 24.900.000.000,-	Rp 24.900.000.000,-
2.	Pembangunan dan perbaikan bangunan Building construction and repair	Rp 6.443.550.000,-	Rp 6.443.550.000,-
3.	Pembelian peralatan laboratorium baru Purchase of new laboratory equipment	Rp 3.653.852.000,-	Rp 3.653.852.000,-
4.	Pembelian mesin produksi baru Purchase of new production machinery	Rp 4.409.581.000,-	Rp 4.409.581.000,-
5.	Operational expenditure – Pembelian persediaan barang jadi dan bahan baku Operational expenditure - Purchase of finished goods inventory and raw materials	Rp 25.014.067.000,-	Rp 25.014.067.000,-
	Total	Rp 64.421.050.000,-	Rp 64.421.050.000,-

INFORMASI MATERIAL TERKAIT INVESTASI, EKSPANSI, DIVESTASI, AKUISISI DAN RESTRUKTURISASI MODAL DAN/ATAU UTANG

Material Information on Investment, Expansion, Divestment, Acquisition, and Capital and/or Debt Restructuring

Pada tanggal 18 Juli 2025, Perseroan mendirikan anak perusahaan yakni PT Benteng Indo Sukses Abadi (BISA) dengan fokus bisnis pada perdagangan besar material dengan nilai investasi sebesar Rp 999.900.000,-.

On July 18, 2025, the Company established a subsidiary, namely PT Benteng Indo Sukses Abadi (BISA) with a business focus on wholesale trading of materials with an investment value of IDR 999,900,000.

TRANSAKSI MATERIAL YANG MENGANDUNG BENTURAN KEPENTINGAN DENGAN PIHAK AFILIASI DALAM RANGKA MENGHASILKAN PENDAPATAN USAHA DAN DIJALANKAN SECARA RUTIN

Material Transaction Involing Conflicts of Interest with Affiliated Perties in The Ordinary Course of Business to Generate Operating Revenue

Perseroan dan Entitas Anak melakukan beberapa transaksi dengan pihak-pihak terafiliasi. Transaksi ini berhubungan dengan penawaran umum perdana saham Perseroan dan telah dituangkan dalam Prospektus Perseroan.

The Company and its Subsidiaries entered into several transactions with affiliated parties. These transactions are related to the initial public offering of the Company's shares and have been set forth in the Company's Prospectus.

SIFAT HUBUNGAN AFILIASI

1. Ridwan adalah pemegang saham utama dan Direktur Utama Perseroan.
2. Sugeng Suryadi merupakan pemegang saham dan Komisaris Utama Perseroan.
3. PT Benteng Putra Indonesia adalah perusahaan anak dengan kepemilikan sebanyak 85,00% saham.

NATURE OF AFFILIATED RELATIONSHIP

1) Mr. Ridwan is the main shareholder and President Director of the Company.
2) Sugeng Suryadi is a shareholder and President Commissioner of the Company.
3) PT Benteng Putra Indonesia is a subsidiary company with ownership of 85.00% shares.

SALDO DAN JENIS TRANSAKSI

Uraian transaksi dengan pihak terafiliasi adalah telah dijelaskan pada Catatan No. 38 dalam Laporan Keuangan Konsolidasian Perseroan dan Entitas Anak untuk tahun yang berakhir 31 Desember 2025 mengenai Sifat dan Transaksi Pihak Berelasi serta pada Prospektus Perseroan sehubungan dengan penggunaan dana hasil penawaran umum perdana saham tahun 2024. Seluruh transaksi yang dilakukan Perseroan dengan pihak-pihak berelasi bertujuan untuk menghasilkan pendapatan usaha dan dijalankan secara rutin, berulang, dan/atau berkelanjutan.

BALANCE AND TYPES OF TRANSACTIONS

Details of transactions with affiliated parties have been disclosed in Note No. 38 to the Consolidated Financial Statements of the Company and its Subsidiary for the year ended 31 December 2025, which discusses the nature of relationships and related party transactions. Such disclosures are also included in the Company's Prospectus in relation to the utilization of proceeds from the 2024 IPO. All transactions entered by the Company with related parties were conducted for the purpose of generating operating revenue and were carried out on a routine, recurring, and/or continuing basis.

Berikut ini adalah saldo-saldo signifikan yang dicatatkan Perseroan dengan pihak-pihak berelasi pada posisi 31 Desember 2025 dan 31 Desember 2024:

The following presents the significant balances recorded by the Company with related parties as of 31 December 2025 and 31 December 2024:

Pihak Berelasi Related Party	Sifat Pihak Berelasi Relationship	Sifat Transaksi Nature of Transaction
PT Benteng Api Refractorindo	Entitas dengan Pemilik yang Sama Entities with the Same Owner	Piutang Usaha dan Utang Usaha Accounts Receivable and Accounts Payable
PT Benteng Indo Sukses Abadi	Entitas dengan Pemilik yang Sama Entities with the Same Owner	Utang Usaha Trade Accounts Payable

Uraian Description	31 Desember 2025 December 31, 2025		31 Desember 2024 December 31, 2024	
	Total (Rp)	Persentase (%) Percentage (%)	Total (Rp)	Persentase (%) Percentage (%)
Aset Assets				
Piutang Usaha Trade Accounts Receivable	31.781.520	0,00%	116.131.530	0,00%
Utang Usaha Trade Accounts Payable	1.330.375.300	0,00%	183.017.355	0,00%
Jumlah Total	**1.362.156.820**	0,00%	**299.148.885**	0,00%

Pihak Berelasi Related Party	Sifat Pihak Berelasi Relationship	Sifat Transaksi Nature of Transaction
Ridwan dan Sugeng	Pemegang saham	Pembelian tanah dan bangunan

Uraian Description	31 Desember 2025 December 31, 2025		31 Desember 2024 December 31, 2024	
	Total (Rp)	Persentase (%) Percentage (%)	Total (Rp)	Persentase (%) Percentage (%)
Aset Assets				
Tanah Land	50.825.438.150	100%	50.127.738.150	100%
Bangunan Building	25.485.869.234	100%	19.440.781.205	100%
Jumlah Total	75.703.607.384	100%	69.658.519.355	100%

PENJELASAN MENGENAI KEWAJARAN TRANSAKSI DAN PERNYATAAN DIREKSI ATAS TRANSAKSI AFILIASI TAHUN 2024

Perseroan dan Entitas Anak dalam kegiatan usaha normalnya, melakukan beberapa transaksi dengan pihak afiliasi tersebut diatas berdasarkan ketentuan dan kondisi yang disepakati bersama. Direksi menilai semua transaksi yang dilakukan Perseroan dengan pihak-pihak terafiliasi sudah memenuhi prinsip-prinsip kewajaran transaksi (*arm's length principles*) dan mematuhi ketentuan PSAK 7 (Revisi 2015) – Pengungkapan Pihak-pihak Berelasi, serta memperhatikan prinsip-prinsip tata kelola dan ketentuan perundang-undangan yang berlaku.ogam.

DISCLOSURE ON THE FAIRNESS OF TRANSACTIONS AND THE BOARD OF DIRECTORS' STATEMENT REGARDING AFFILIATED TRANSACTIONS IN 2024

In the normal course of business, the Company and its Subsidiaries engage in various transactions with affiliated parties under mutually agreed terms and conditions. The Board of Directors affirms that all such transactions have been conducted in accordance with the arm's length principle and comply with PSAK 7 (Revised 2015) – Related Party Disclosures, while also adhering to the principles of good corporate governance and prevailing laws and regulations.

PERAN DEWAN KOMISARIS DAN KOMITE AUDIT DALAM MENGAWASI JALANNYA PROSEDUR TRANSAKSI AFILIASI

Komite Audit bertugas menelaah dan memberikan saran kepada Dewan Komisaris terkait transaksi-transaksi dengan pihak afiliasi yang berpotensi menimbulkan benturan kepentingan. Upaya ini dilakukan untuk memastikan transparansi dan akuntabilitas dari seluruh transaksi afiliasi yang akan dilakukan Perseroan serta untuk menjamin bahwa semua transaksi tersebut sudah dilaksanakan sesuai kaidah dan standar akuntansi yang berlaku.

ROLE OF THE BOARD OF COMMISSIONERS AND AUDIT COMMITTEE IN OVERSEEING AFFILIATED TRANSACTION PROCEDURES

The Audit Committee is responsible for reviewing and providing recommendations to the Board of Commissioners concerning affiliated transactions that may give rise to conflicts of interest. This oversight aims to ensure transparency and accountability in all affiliated transactions undertaken by the Company, as well as to ensure that such transactions are carried out in compliance with applicable accounting standards and governance practices.

KEBIJAKAN PERSEROAN TERKAIT MEKANISME REVIEW ATAS TRANSAKSI SERTA PEMENUHAN PERATURAN DAN KETENTUAN TERKAIT

Mekanisme *review* yang diterapkan Perseroan untuk menganalisa dan meninjau transaksi dengan pihak-pihak terafiliasi dilakukan secara internal dengan melibatkan organ-organ pengawas seperti Komite Audit dan Dewan Komisaris. Selain itu, transaksi-transaksi tersebut juga dipastikan telah memenuhi peraturan dan ketentuan mengenai transaksi dengan pihak-pihak terafiliasi dipastikan telah memenuhi Standar Akuntansi Keuangan (SAK) di Indonesia, yaitu PSAK 7 (revisi 2015) tentang "Pengungkapan Pihak-Pihak Berelasi".

Uraian lengkap akan hal ini juga telah disajikan dalam Laporan Keuangan Tahunan Perseroan untuk tahun buku yang berakhir 31 Desember 2025.

COMPANY POLICY ON THE REVIEW MECHANISM OF TRANSACTIONS AND COMPLIANCE WITH RELEVANT REGULATIONS

The Company applies an internal review mechanism to analyze and evaluate transactions with affiliated parties, involving supervisory bodies such as the Audit Committee and the Board of Commissioners. Furthermore, these transactions are ensured to comply with the prevailing rules and regulations governing related-party transactions, particularly the Indonesian Financial Accounting Standards (SAK), namely PSAK 7 (Revised 2015) on "Related Party Disclosures".

A comprehensive explanation of these matters has also been presented in the Company's Annual Financial Statements for the financial year ended 31 December 2025.

TRANSAKSI MATERIAL YANG MENGANDUNG BENTURAN KEPENTINGAN DENGAN PIHAK BERELASI

Material Transactions Involving Conflicts of Interest with Related Parties

Sepanjang tahun 2025, Perseroan tidak mencatatkan adanya transaksi material yang mengandung benturan kepentingan.

Throughout 2025, the Company did not record any material transactions involving conflicts of interest.

INFORMASI DAN FAKTA MATERIAL YANG TERJADI SETELAH TANGGAL LAPORAN AKUNTAN

Material Information and Fact After the Date of Accountant Report

Pada tahun 2025, Perseroan dan Entitas Anak tidak memiliki informasi dan fakta material yang terjadi setelah tanggal laporan akuntan sampai dengan diterbitkannya Laporan Tahunan ini.

In 2025, the Company and its Subsidiaries did not have any material information or facts arising after the date of the accountant's report up to the issuance of this Annual Report.

PENGARUH PERUBAHAN REGULASI PEMERINTAH TERHADAP PERSEROAN

The Effect of Amendment In Government Regulation Toward The Company

Sebagai perusahaan yang beroperasi di bidang refraktori, Perseroan menyadari bahwa sejumlah peraturan atau regulasi yang dikeluarkan pemerintah membawa dampak atau berpengaruh signifikan terhadap aktivitas operasional bisnis sehari-hari. Sehubungan dengan hal ini, Perseroan telah menganalisa dan meninjau serta menentukan sejumlah regulasi baru yang terbit di tahun 2025 dan dinilai berdampak material terhadap kegiatan usaha Perseroan, antara lain:

As a company operating in the refractory industry, the Company recognizes that various laws and regulations issued by the government have a significant impact on its day-to-day business operations. In this regard, the Company has conducted an analysis and review and identified several new regulations enacted in 2025 that are considered to have a material impact on the Company's business activities, including the following:

NO.	PERATURAN REGULATIONS	TOPIK TOPICS	EFEKTIF BERLAKU EFFECTIVE DATE	PENGARUH TERHADAP PERUSAHAAN IMPACT ON THE COMPANY
1.	Peraturan Menteri Perindustrian Nomor 14 Tahun 2024 Minister of Industry Regulation Number 14 Year 2024	Pemberlakuan Standar Nasional Indonesia untuk Bahan Isolasi Panas, Penyerap Suara, dan Tahan Api dari Mineral Wool Secara Wajib Mandatory Implementation of the Indonesian National Standard for Mineral Wool Heat Insulation, Sound Absorbing, and Fire-Retardant Materials	31 Mei 2024 May 31st, 2024	Pokok-pokok peraturan yang relevan bagi Perusahaan adalah: a. Pemberlakukan standar nasional Indonesia untuk bahan isolasi panas, penyerap suara, dan tahan api dari mineral wool secara wajib; The key regulations relevant to the Company are: a. Mandatory implementation of the Indonesian national standard for mineral wool heat-insulating, sound-absorbing and fire-retardant materials;

NO.	PERATURAN REGULATIONS	TOPIK TOPICS	EFEKTIF BERLAKU EFFECTIVE DATE	PENGARUH TERHADAP PERUSAHAAN IMPACT ON THE COMPANY
2.	Peraturan PT Bursa Efek Indonesia II-A Indonesia Stock Exchange Regulation II-A	Perdagangan Efek Bersifat Ekuitas Equity Securities Trading	8 April 2025 April 8 2025	Pokok-pokok peraturan yang relevan bagi Perusahaan adalah batasan persentase *auto rejection*, penawaran jual dan/atau permintaan beli pada sesi pra-pembukaan dan sesi pra-penutupan. The principal regulatory provisions relevant to the Company include restrictions on auto-rejection percentage limits and the submission of sell orders and/or buy orders during the pre-opening and pre-closing trading sessions.
3.	Peraturan PT Bursa Efek Indonesia I-E Indonesia Stock Exchange Regulation I-E	Kewajiban Penyampaian Informasi Disclosure Obligations	12 Desember 2025 December 12 2025	Pokok-pokok peraturan yang relevan bagi Perusahaan adalah kewajiban penyampaian informasi laporan bagi perusahaan tercatat yang menerbitkan efek bersifat ekuitas. The principal regulatory provisions relevant to the Company concern the mandatory disclosure of reports by listed companies issuing equity-based securities.
4.	Permenkumham No. 49 Tahun 2025 Minister of Law and Human Rights Regulation No. 49 of 2025	Syarat Dan Tata Cara Pendirian, Perubahan, Dan Pembubaran Badan Hukum Perseroan Terbatas Requirements and Procedures for the Establishment, Amendment, and Dissolution of a Limited Liability Company	11 Desember 2025 December 11 2025	Pokok-pokok peraturan yang relevan bagi Perusahaan adalah kewajiban penyampaian hasil RUPS, Laporan tahunan, dan dokumen pendukung lainnya melalui situs web yang telah ditetapkan. The principal regulatory provisions relevant to the Company relate to the mandatory submission of GMS results, annual reports, and other supporting documents via the designated official website.
5.	Permenkumham No. 2 Tahun 2025 Minister of Law and Human Rights Regulation No. 2 of 2025	Verifikasi Dan Pengawasan Pemilik Manfaat Korporasi Verification and Supervision of Corporate Beneficial Owners	2 Februari 2025 February 2 2025	Pokok-pokok peraturan yang relevan bagi Perusahaan adalah kewajiban Perseroan untuk menyampaikan data pemilik manfaat aktif. The principal regulatory provisions relevant to the Company relate to the Company's obligation to disclose information on active beneficial owners.

NO.	PERATURAN REGULATIONS	TOPIK TOPICS	EFEKTIF BERLAKU EFFECTIVE DATE	PENGARUH TERHADAP PERUSAHAAN IMPACT ON THE COMPANY
6.	Peraturan BPS No. 7 Tahun 2025 Regulation of Statistics Indonesia (BPS) Number 7 of 2025	Perubahan Klasifikasi Baku Lapangan Usaha Indonesia (KBLI) Amendment to the Indonesian Standard Industrial Classification (KBLI)	11 Desember 2025 December 11 2025	Pokok-pokok peraturan yang relevan bagi Perusahaan adalah kewajiban Perseroan untuk melakukan penyesuaian Klasifikasi Baku Lapangan Usaha Indonesia (KBLI) tahun 2025 The principal regulatory provisions relevant to the Company relate to the Company's obligation to update and align its Indonesian Standard Industrial Classification (KBLI) with the 2025 KBLI framework.

PERUBAHAN STANDAR AKUNTANSI KEUANGAN TAHUN 2025

Changes In Financial Accounting Standards In 2025

Pada tahun 2025, tidak ada standar baru, amandemen, atau penyesuaian Standar Akuntansi Keuangan (SAK) yang diberlakukan oleh DSAK (Dewan Standar Akuntansi Keuangan) yang secara signifikan mempengaruhi penyajian laporan keuangan Perseroan

In 2025, no new standards, amendments, or improvements to the Indonesian Financial Accounting Standards (SAK) issued by the Financial Accounting Standards Board (DSAK) significantly affected the presentation of the Company's financial statements.





Tata Kelola Perusahaan

Good Corporate Governance

KOMITMEN PENERAPAN GCG

Commitment to GCG Implementation

Penerapan Tata Kelola Perusahaan yang Baik (Good Corporate Governance/GCG) merupakan wujud nyata komitmen Perseroan dalam menjaga dan meningkatkan kepercayaan pelanggan, pemegang saham, serta seluruh pemangku kepentingan lainnya. GCG berperan sebagai salah satu pilar utama yang membentuk fondasi iklim usaha yang sehat dan transparan, sekaligus menjadi faktor penting dalam menilai keberlanjutan kinerja Perseroan.

The implementation of Good Corporate Governance (GCG) is a tangible manifestation of the Company's commitment to maintaining and enhancing the trust of customers, shareholders, and all other stakeholders. GCG serves as one of the main pillars underpinning a healthy and transparent business environment, while also being a key factor in assessing the sustainability of the Company's performance.

Perseroan meyakini bahwa implementasi GCG yang konsisten tidak hanya meningkatkan kualitas kinerja perusahaan, tetapi juga menciptakan nilai ekonomi jangka panjang yang berkelanjutan bagi para pemangku kepentingan. Sejalan dengan keyakinan tersebut, Perseroan berkomitmen untuk terus memperkuat penerapan GCG melalui pengembangan infrastruktur tata kelola dan penyempurnaan berbagai perangkat kebijakan pendukung.

The Company believes that consistent implementation of GCG not only improves the quality of corporate performance but also creates sustainable long-term economic value for stakeholders. In line with this belief, the Company is committed to continuously strengthening the implementation of GCG through the development of governance infrastructure and the refinement of various supporting policy frameworks.

Komitmen tersebut diperkuat melalui penerbitan Pedoman Tata Kelola Perusahaan, yang menjadi acuan bagi Pemegang Saham, Dewan Komisaris, Direksi, dan seluruh karyawan dalam menjalankan tugas, tanggung jawab, serta wewenang masing masing. Pedoman ini menjadi dasar untuk memastikan bahwa setiap pelaksanaan fungsi organisasi dilakukan secara profesional dan sesuai ketentuan.

This commitment is reinforced through the issuance of the Corporate Governance Guidelines, which serve as a reference for Shareholders, the Board of Commissioners, the Board of Directors, and all employees in carrying out their respective duties, responsibilities, and authorities. These Guidelines form the foundation to ensure that every organizational function is performed professionally and in accordance with regulations.

Dalam praktiknya, internalisasi prinsip prinsip GCG tidak hanya berpedoman pada Pedoman Tata Kelola Perusahaan, tetapi juga mengacu pada berbagai kebijakan internal yang berfungsi sebagai perangkat untuk mendukung pelaksanaan praktik bisnis yang beretika, sesuai dengan best practice dan selaras dengan peraturan perundang undangan yang berlaku.

In practice, the internalization of GCG principles is not only guided by the Corporate Governance Guidelines but also refers to various internal policies that serve as tools to support the implementation of ethical business practices, in accordance with best practices and in line with applicable laws and regulations.

Seluruh kebijakan dan prosedur internal Perseroan ditinjau secara berkala guna memastikan kesesuaiannya dengan perkembangan regulasi, dinamika industri, serta kebutuhan bisnis yang terus berubah. Proses peninjauan ini bertujuan agar Perseroan senantiasa berada pada jalur yang tepat dalam mencapai maksud dan tujuan perusahaan, sekaligus menjaga kualitas tata kelola yang efektif, akuntabel, dan berkelanjutan.

All of the Company's internal policies and procedures are reviewed periodically to ensure their alignment with regulatory developments, industry dynamics, and evolving business needs. This review process aims to ensure the Company remains on the right track in achieving its objectives and goals, while maintaining the quality of governance that is effective, accountable, and sustainable.

DASAR PENERAPAN GCG

Basic Implementation of GCG

Perseroan berkomitmen terhadap prinsip Tata Kelola Perusahaan dengan mematuhi perundang-undangan yang berlaku, yang berlandaskan pada:

1. Undang-undang Republik Indonesia No. 40 Tahun 2007 tentang Perseroan Terbatas (PT);
2. Undang-Undang No. 8 Tahun 1995 tentang Pasar Modal dan perubahan-perubahannya;
3. Peraturan Otoritas Jasa Keuangan No. 21/POJK.04/2015 tentang Penerapan Pedoman Tata Kelola Perusahaan Terbuka;
4. Surat Edaran Otoritas Jasa Keuangan No. 32/SEOJK.04/2015 tentang Pedoman Tata Kelola Perusahaan Terbuka;
5. Surat Edaran Otoritas Jasa Keuangan (OJK) Nomor 16/SEOJK.04/2021 tentang Bentuk dan Isi Laporan Tahunan Emitan dan Perusahaan Publik; Peraturan OJK No. 15/POJK.04/2020 tentang Rencana dan Penyelenggaraan Rapat Umum Pemegang Saham Terbuka;
6. Peraturan OJK No. 16/POJK.04/2020 tentang Pelaksanaan Rapat Umum Pemegang Saham Terbuka Secara Elektronik;
7. Peraturan OJK No. 33/POJK.04/2014 tentang Direksi dan Dewan Komisaris Emiten dan Perusahaan Publik;
8. Peraturan OJK No. 55/POJK.04/2015 tentang Pembentukan dan Pedoman Pelaksanaan Kerja Komite Audit;
9. Peraturan OJK No. 34/POJK.04/2014 tentang Komite Nominasi dan Remunerasi Emiten dan Perusahaan Publik;
10. Peraturan OJK No. 35/POJK.04/2014 tentang Sekretaris Perusahaan Emiten dan Perusahaan Publik; Peraturan OJK No. 53/POJK.04/2015 tentang Pembentukan dan Pedoman Penyusunan Piagam Unit Audit Internal.

The Company is committed to the principles of Corporate Governance by complying with applicable laws and regulations, which are based on:

1. Law of the Republic of Indonesia Number 40 of 2007 concerning Limited Liability Companies (PT);
2. Law number 8 of 1995 concerning the Capital Market and its amendments;
3. Financial Services Authority Regulation Number 21/POJK.04/2015 concerning Implementation of Public Company Governance Guidelines;
4. Circular of the Financial Services Authority Number 32/SEOJK.04/2015 concerning Guidelines for Public Company Governance;
5. Circular Letter of the Financial Services Authority (OJK) No. 16/SEOJK.04/2021 regarding the Form and Content of the Annual Report of Issuers and Public Companies; OJK Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of the General Meeting of Shareholders of Public Companies;
6. OJK Regulation No. 16/POJK.04/2020 regarding the Implementation of the Electronic General Meeting of Shareholders of Public Companies;
7. OJK Regulation No. 33/POJK.04 /2014 on the Board of Directors and Board of Commissioners of Issuers and Public Companies;
8. OJK Regulation No. 55/POJK.04/2015 on the Establishment and Implementation Guidelines for the Audit Committee;
9. OJK Regulation No. 34/POJK.04/2014 on the Nomination and Remuneration Committee of Issuers and Public Companies;
10. OJK Regulation No. 35/POJK.04/2014 on Corporate Secretary of Issuers and Public Companies; OJK Regulation No. 53/POJK.04/2015 on the Establishment and Guidelines for the Preparation of Internal Audit Unit Charter.

Dengan tetap memperhatikan peraturan perundan-undangan yang berlaku sebagaimana tersebut di atas, Perseroan juga telah memiliki dan menjalankan pedoman dan kebijakan internal sebagai berikut :

1. Anggaran Dasar Perseroan;
2. Kode Etik
3. Piagam Dewan Komisaris
4. Piagam Direksi
5. Piagam Komite Audit
6. Piagam Komite Nominasi dan Remunerasi
7. Piagam Unit Audit Internal
8. Peraturan-peraturan yang terkait dengan aktivitas bisnis Perseroan, baik yang dikeluarkan pemerintah pusat, kementerian terkait, pemerintah provinsi dan pemerintah kabupaten/kota di lokasi Perseroan beroperasi.

Terus berupaya meningkatkan kinerja dan bertumbuh lewat cara-cara yang sehat dengan penuh tanggung jawab, akuntabilitas dan transparansi untuk terhindar dari konflik kepentingan.

By continuing to pay attention to the applicable laws and regulations as mentioned above, the Company also has and implements the following internal guidelines and policies:

1. Articles of Association of the Company;
2. Code of Ethics
3. Charter of the Board of Commissioners
4. Board of Directors Charter
5. Audit Committee Charter
6. Nomination and Remuneration Committee Charter
7. Internal Audit Unit Charter
8. Regulations related to the Company's business activities, issued by the central government, relevant ministries, provincial governments and district/city governments where the Company operates.

We continue to work to enhance performance and grow in healthy ways with complete responsibility, accountability, and transparency to avoid conflicts of interest.

TINJAUAN PENERAPAN GCG

The Review of GCG

Penerapan GCG pada Perseroan meliputi :

Keterbukaan informasi yang dapat diakses melalui website resmi Perseroan (https://www.bentengapi.com/).
Menunjuk anggota komite-komite yang bertanggungjawab langsung kepada Dewan Komisaris dan Direksi.
Menunjuk Sekretaris Perusahaan dan Divisi Legal untuk memastikan Perseroan mentaati peraturan-peraturan di bidang pasar modal.
Menunjuk pihak independen untuk menduduki posisi Dewan Komisaris dan Komite Audit Perseroan guna melakukan pengawasan terhadap jalannya kegiatan usaha Perseroan.
Perseroan tidak membedakan pengembangan karir karyawan berdasarkan suku, agama, dan ras. Perseroan lebih mengutamakan kemampuan karyawan.

The review of the GCG Application of the Association includes:

Transparency of information accessible through the official website of the Association (https://www.bentengapi.com/).
Appointment of members of committees who are directly responsible to the Board of Commissioners and Directors.
Designation of the Company Secretary and the Legal Division to ensure that the Association complies with the regulations in the field of capital markets.
Appoint an independent body to occupy the positions of the Board of Commissioners and the Audit Committee of the Association to oversee the course of the Company's business activities.
The Association does not distinguish between the career development of employees based on tribe, religion, and race.

PRINSIP DASAR GCG

Basic Principle of GCG

Prinsip Tata Kelola

Prinsip Tata Kelola Perusahaan yang baik menerapkan lima pilar yaitu Transparansi, Akuntabilitas, Responsibilitas, Independensi, dan Kesetaraan dan Kewajaran.

Keterbukaan

Sebagai perusahaan publik, Perseroan wajib menjaga keterbukaan dalam menjalankan kegiatan usahanya dengan cara menyediakan keterbukaan informasi kepada para pemegang saham dan pemangku kepentingan dengan cara yang mudah diakses dan dipahami. Informasi yang Perseroan tampilkan meliputi, namun tidak terbatas pada, visi, misi, sasaran usaha, dan strategi perusahaan, kondisi keuangan, susunan dan kompensasi pengurus, pemegang saham pengendali, kepemilkan saham oleh anggota Direksi dan Dewan Komisaris.

Akuntabilitas

Perseroan menerapkan akuntabilitas sebagai bentuk komitmen Perseroan kepada para pemegang saham dan pemangku kepentingan. Perseroan telah memiliki organ komite yang mengawasi dan mengendalikan internal Perseroan yang bertanggungjawab langsung kepada Dewan Komisaris dan Direksi yakni: Komite audit eksternal dan Komite remunerasi dan nominasi. Akuntabilitas merupakan prasyarat yang diperlukan untuk mencapai kinerja yang berkesinambungan.

Pertanggungjawaban

Perseroan bertanggung jawab untuk menjalan usahanya sesuai dengan peraturan perundang-undangan yang berlaku. Kepatuhan Perseroan terhadap peraturan perundangan tersebut menjamin keberlangsungan usaha Perseroan. Perseroan juga melaksanakan tanggung jawab sosial (Corporate Social Responsibility) sebagai bentuk tanggung jawab terhadap lingkungan dan masyarakat.

Independensi

Untuk memastikan pelaksanaan tata kelola perusahaan yang baik, independensi diperlukan Perseroan untuk memastikan tidak adanya dominasi dan intervensi dalam pengambilan keputusan guna menghasilkan kinerja yang optimal dan obyektif bagi kepentingan para pemegang saham dan pemangku kepentingan.

The principles of good corporate governance

Principles of Governance The principles of good corporate governance apply the five pillars of openness, accountability, responsibility, independence, and equality and responsibility.

Openness

Openness As a public company, the Association is obliged to maintain objectivity in conducting its business activities by providing openness of information to shareholders and stakeholders. The Association also ensures the availability of information accurately, clearly, in a timely manner, and easily accessible.

Accountability

Corporate Accountability as a public corporation applies the pillar of accountabilities as a form of corporate liability to shareholders and stakeholders. Therefore, the Association has had committees overseeing and controlling the internal Organization which are directly accountable to the Board of Commissioners and the Directorate.

Responsibility

The liability of the Association has a responsibility to conduct its business in accordance with the provisions of the applicable laws. The observance by the Association of such legal provisions guarantees the continuity of the Association's activities. The Association also implemented the Corporate Social Responsibility programme as a form of responsibility to the environment surrounding the Company's business activities.

Independence

Independence The Association is required to ensure that there is no dominance and no mutual influence in decision-making in order to produce optimum and objective performance in the interests of shareholders, stakeholders, and employees.

Kesetaraan dan Kewajaran

Kesetaraan dan Kewajaran sebagai salah satu prinsip GCG yang diwujudkan dengan tidak melakukan tindakan yang setara dan tidak diskriminatif guna menjamin pemenuhan hak seluruh pemegang saham dan pemangku kepentingan lainnya sesuai dengan peraturan perundang-undangan yang berlaku.

Disusun berdasarkan Peraturan No. 16/SEOJK.04/2021 perihal Bentuk dan Isi Laporan Tahunan Emiten atau Perusahaan Publik, laporan GCG ini menguraikan dan membahas struktur dan aktivitas GCG BATR sepanjang tahun 2025.

Equality and Responsibility

One of the principles of the GCG is the non-discriminatory action to ensure the fulfilment of the rights of all shareholders and other stakeholders in accordance with the provisions of the applicable laws.

Prepared in accordance with Regulation No. 16/SEOJK.04/2021 on the Format and Content of Annual Reports for Public Companies, this GCG report details BATR's GCG structure and activities throughout 2025.

STRUKTUR DAN MEKANISME GCG

GCG Infrastructure and Mechanism

Sesuai dengan Undang-Undang Republik Indonesia No. 40 tahun 2007 tentang Perseroan Terbatas (UU PT), struktur tata kelola perusahaan secara garis besar tergambarkan pada organ utama perusahaan yaitu Rapat Umum Pemegang Saham (RUPS), Dewan Komisaris dan Direksi. Sebagaimana dimaksud dalam Anggaran Dasar Perseroan dan peraturan perundang-undangan yang berlaku, masing-masing organ mempunyai peran penting dalam penerapan GCG dan menjalankan fungsi, tugas, dan tanggung jawabnya untuk kepentingan Perseroan.

Pelaksanaan GCG dilakukan secara sistematis dan berkesinambungan sehingga prinsip-prinsip GCG menjadi acuan dalam kegiatan sehari-hari Perseroan. Dalam melaksanakan kepengurusan Perseroan, Direksi didukung oleh struktur manajemen yang efektif dan organ pendukung yang terdiri dari Sekretaris Perusahaan, Internal Audit dan Komite Keselamatan. Adapun dalam melaksanakan fungsi pengawasan, Dewan Komisaris didukung oleh organ penunjang seperti Komite Audit dan Komite Nominasi dan Remunerasi.

Dalam pelaksanaannya, masing-masing organ Perseroan tersebut menjalankan tugas, fungsi dan tanggung jawabnya secara independen untuk kepentingan Perseroan sesuai dengan peraturan perundang-undangan, anggaran dasar Perseroan, dan ketentuan lain yang berlaku.

In accordance with the Law of the Republic of Indonesia No. 40 of 2007 on Limited Partnerships, the corporate governance structure is broadly described in the main organs of the company, namely the General Meeting of Shareholders (RUPS), the Board of Commissioners and the Management Board. As stated in the Basic Budget of the Association and the applicable laws and regulations, each body has an important role in the implementation of the GCG and performs its functions, duties and responsibilities in the interests of the Society.

The implementation of the GCG is carried out systematically and continuously so that the principles of the CGG become a benchmark in the daily activities of the Association. In carrying out the management of the Association, the Directorate is supported by an effective management structure and a supporting body consisting of the Corporate Secretary, Internal Audit and the Security Committee. In performing the supervisory functions, the Board of Commissioners is backed by supporting bodies such as the Audit Committee and the Nomination and Remuneration Committee.

In its implementation, each of the organs of the Association shall carry out its duties, functions and responsibilities independently in the interests of the Society in accordance with the rules of law, the basic budget of the Agency and other applicable provisions.

STRUKTUR TATA KELOLA PERUSAHAAN
Corporate Governance Structure



RAPAT UMUM PEMEGANG SAHAM (RUPS)
General Meeting of Shareholders (GMS)

Rapat Umum Pemegang Saham (RUPS) merupakan organ tertinggi dalam struktur tata kelola, RUPS memiliki fungsi untuk melindungi kepentingan seluruh pemegang kepentingan dan memiliki kewenangan yang tidak dapat didelegasikan kepada Dewan Komisaris maupun Direksi. RUPS melakukan pengambilan keputusan penting didasari pada kepentingan perusahaan, dengan memperhatikan ketentuan Anggaran Dasar dan peraturan perundangan yang berlaku.

The General Meeting of Shareholders (GMS) is the highest organ in the governance structure, the GMS has a function to protect the interests of all stakeholders and has authority that cannot be delegated to the Board of Commissioners or the Board of Directors. The GMS makes important decisions based on the interests of the company, taking into account the provisions of the Articles of Association and applicable laws and regulations.

Perseroan akan menyelenggarakan RUPS dengan mekanisme yang telah ditentukan dalam Anggaran Dasar Perseroan, dan POJK No. 15/POJK.04/2020 tentang Rencana dan Penyelenggaraan RUPS Perusahaan Terbuka ("POJK 15/2020"), serta POJK No.16/POJK.04/2020 tentang Pelaksanaan Rapat Umum Pemegang Saham Perusahaan Terbuka Secara Elektronik ("POJK 16/2020").

The company will hold a GMS with the mechanism specified in the Company's Articles of Association, and POJK No. 15/POJK.04/2020 concerning Plans and Implementation of Public Company GMS ("POJK 15/2020"), and POJK Number 16/POJK.04/2020 concerning Implementation of Electronic General Meeting of Shareholders of Public Companies ("POJK 16/2020").

Ada 2 (dua) tipe RUPS, yakni:

- Rapat Umum Pemegang Saham Tahunan (RUPST), yang diselenggarakan setiap tahun setidaknya 6 (enam) bulan setelah berakhirnya tahun fiskal terakhir, dan
- Rapat Umum Pemegang Saham Luar Biasa (RUPSLB) yang diselenggarakan setiap waktu jika dipandang perlu.

There are 2 (two) types of GMS, namely:

- The Annual General Meeting of Shareholders (AGMS), held annually not later than 6 (six) months from the end of the last financial year, and
- The Extraordinary General Meeting of Shareholders (EGMS) is held at any time deemed necessary.

Proses pengumuman dan pemanggilan RUPS dilakukan sesuai dengan ketentuan yang berlaku.

The process of announcement and summons for the GMS is carried out in accordance with the applicable regulations.

WEWENANG RUPS

Rapat Umum Pemegang Saham memiliki wewenang antara lain:

1. Mengangkat, memberhentikan dan/atau mengganti anggota Direksi dengan memperhatikan rekomendasi dari Dewan Komisaris dan/atau Komite Nominasi.
2. Mengangkat, memberhentikan dan/atau mengganti anggota Dewan Komisaris dengan memperhatikan rekomendasi dari Komite Nominasi.
3. Memberikan persetujuan Laporan Tahunan termasuk pengesahan Laporan Keuangan serta tugas pengawasan Dewan Komisaris sesuai peraturan perundang-undangan dan/atau Anggaran Dasar.
4. Memberikan persetujuan penetapan penggunaan laba bersih Perseroan.
5. Memberikan persetujuan penetapan gaji dan tunjangan lainnya anggota Direksi Perseroan serta honorarium dan tunjangan lainnya anggota Dewan Komisaris Perseroan.
6. Memberikan pengesahan/keputusan yang diperlukan untuk menjaga keepentingan usaha Perseroan dalam jangka panjang dan jangka pendek sesuai dengan peraturan perundang-undangan dan/atau Anggaran Dasar.
7. Menetapkan penunjukkan Kantor Akuntan Publik Independen untuk melakukan audit keuangan Perseroan.
8. Menyetujui perubahan anggaran dasar Perseroan dengan mengacu kepada peraturan perundang-undangan yang berlaku.
9. Mengambil keputusan melalui proses yang terbuka dan adil serta dapat dipertanggung jawabkan.
10. Melaksanakan tata kelola Perseroan yang baik sesuai dengan wewenang dan tanggung jawabnya.

AUTHORITY OF GMS

The General Meeting of Shareholders has the authority to:

1. Appoint, dismiss and/or replace members of the Board of Directors with due regard to recommendations from the Board of Commissioners and/or the Nomination Committee.
2. Appoint, dismiss and/or replace members of the Board of Commissioners with due regard to recommendations from the Nomination Committee.
3. Give approval for the Annual Report including ratification of the Financial Statements and supervisory duties of the Board of Commissioners in accordance with laws and/or the Articles of Association.
4. Give approval for the determination of the use of the Company's net profit.
5. Approve the determination of salaries and other benefits for members of the Company's Board of Directors as well as honorarium and other benefits for members of the Company's Board of Commissioners.
6. Provide approvals/decisions needed to safeguard the Company's long-term and short-term business interests in accordance with laws and regulations and/or the Articles of Association.
7. Determine the appointment of an Independent Public Accounting Firm to audit the Company's finances.
8. Approve changes to the Company's articles of association with reference to the applicable laws and regulations.
9. Make decisions through an open and fair process and can be accounted for.
10. Carry out good corporate governance in accordance with the authority and responsibility.



UPAYA MENINGKATKAN KEHADIRAN PEMEGANG SAHAM DALAM RUPS

Untuk memudahkan pemegang saham dalam menjalankan hak dan wewenangnya dalam RUPS, pada tahun 2025, Perseroan telah melakukan upaya-upaya sebagai berikut:

1. Menyampaikan pemberitahuan mengenai rencana penyelenggaraan dan mata acara RUPS kepada Otoritas Jasa Keuangan dan Bursa Efek Indonesia;
2. Menyampaikan Pengumuman RUPS secara tepat waktu melalui situs web PT Bursa Efek Indonesia (IDX), situs web Penyedia e-RUPS PT Kustodian Sentral Efek Indonesia (KSEI), dan situs web Perseroan;
3. Menyampaikan Pemanggilan RUPS secara tepat waktu melalui situs web IDX, situs web Penyedia e-RUPS KSEI, dan situs web Perseroan;
4. Di dalam Pengumuman dan Pemanggilan RUPS sebagaimana tersebut di atas, Perseroan dengan jelas telah menjabarkan informasi mengenai pemegang saham yang berwenang yang dapat hadir/diwakili dan memberikan suara dalam RUPS yaitu pemegang saham yang namanya tercatat dalam Daftar Pemegang Saham Perseroan pada satu hari kerja sebelum Pemanggilan sesuai ketentuan Pasal 23 ayat (2) POJK No. 15 Tahun 2020;
5. Selain informasi pada poin 4 di atas, Perseroan juga telah menyediakan informasi mengenai alamat korespondensi Perseroan, daftar dokumen persyaratan bagi pemegang saham yang hadir secara fisik, ketentuan mengenai pemberian kuasa menghadiri dan mengambil suara, dan informasi penting lainnya sebagaimana relevan;
6. Menyediakan dokumen-dokumen persyaratan seperti formulir deklarasi kesehatan, surat kuasa, dan surat pernyataan pemegang saham independen, yang telah tersedia dalam format kosong, baik pada situs web Perseroan maupun di tempat pada saat penyelenggaraan RUPS.
7. Tata cara pengambilan keputusan dalam RUPS dilakukan secara musyawarah untuk mufakat sesuai dengan peraturan perundang-undangan yang berlaku. Apabila mufakat tidak tercapai, maka keputusan diambil melalui pemungutan suara dengan memperhatikan ketentuan kuorum kehadiran dan kuorum keputusan RUPS.

Dalam rangka memudahkan pemegang saham Perseroan yang merupakan badan atau perseorangan asing, seluruh informasi dan/atau dokumen sebagaimana tersebut di atas telah disampaikan Perseroan dalam 2 (dua) bahasa Indonesia dan Bahasa Inggris.

EFFORTS TO INCREASE SHAREHOLDER ATTENDANCE AT GMS

To facilitate shareholders in exercising their rights and authorities in the GMS, in 2025, the Company has made the following efforts:

1. Notify the Financial Services Authority and the Indonesia Stock Exchange of the plan and agenda of the GMS;
2. Submitting the GMS Announcement in a timely manner through the website of the Indonesia Stock Exchange (IDX), the website of the e-RUPS Provider PT Kustodian Sentral Efek Indonesia (KSEI), and the Company's website;
3. Deliver the GMS Invitation in a timely manner through the IDX website, KSEI e-GMS Provider website, and the Company's website;
4. In the Announcement and Invitation of the GMS as mentioned above, the Company has clearly described information regarding authorized shareholders who can attend/be represented and vote in the GMS, namely shareholders whose names are registered in the Company's Register of Shareholders on one business day before the Invitation in accordance with the provisions of Article 23 paragraph (2) POJK No. 15 of 2020;
5. In addition to the information in point 4 above, the Company has also provided information regarding the Company's correspondence address, list of required documents for shareholders who are physically present, provisions regarding the granting of power of attorney to attend and vote, and other important information as relevant;
6. Providing the required documents such as health declaration form, power of attorney, and independent shareholder declaration letter, which have been available in blank format, both on the Company's website and on-site at the time of the GMS.
7. Decision-making procedures in the GMS are conducted through deliberation to reach a consensus in accordance with applicable laws and regulations. If consensus is not achieved, decisions are made through voting, taking into account the quorum requirements for attendance and resolutions.

In order to facilitate the Company's shareholders who are foreign entities or individuals, all information and/or documents as mentioned above have been submitted by the Company in 2 (two) Indonesian languages and English

PELAKSANAAN RAPAT UMUM PEMEGANG SAHAM TAHUN 2025

Pada tahun 2025, Perseroan menyelenggarakan RUPS Tahunan yang telah dilaksanakan pada:

Hari/Tanggal : Rabu, 28 Mei 2025
Waktu : 10.25 WIB s.d 11.54 WIB
Tempat : Ruang Auditorium – Kantor Perwakilan Jawa Timur, Bursa Efek Indonesia, JalanKusuma Bangsa Nomor 19, Ketabang, Kecamatan Genteng, Kota Surabaya, Jawa Timur.

Hasil keputusan RUPST tersebut telah dinyatakan dalam Akta Berita Acara RUPST No. 15 tanggal 28 Mei 2025.

| IMPLEMENTATION OF THE GENERAL MEETING OF SHAREHOLDERS IN 2025

In 2025, the Company held its Annual General Meeting of Shareholders (AGMS) on:

Date : Wednesday, May 28, 2025
Time : 10:25 – 11.45 Jakarta Time
Venue : Auditorium – Indonesia Stock Exchange, East Java Representative Office, Kusuma Bangsa Street No. 19, Ketabang, Genteng, Surabaya, East Java.

The resolutions of the AGMS are documented in Deed of Minutes of AGMS No. 15 dated May 28, 2025.

Pimpinan Rapat Meeting Chairman	Sugeng Suryadi – Komisaris Utama Sugeng Suryadi - President Commissioner	
Kuorum Kehadiran Attendance Quorum	2.288.186.500 (dua miliar dua ratus delapan puluh delapan juta seratus delapan puluh enam ribu lima ratus) saham atau setara dengan 75,6418% dari jumlah seluruh saham yang mempunyai hak suara yang sah yang telah dikeluarkan oleh Perseroan. 2,288,186,500 (two billion two hundred eighty million one hundred eighty-six thousand five hundred) shares or equivalent to 75,6418% of the total shares with valid voting rights issued by the Company.	
Kehadiran Direksi dan Dewan Komisaris Attendance of the Board of Directors and the Board of Commissioners	Nama Name	Jabatan Position
	Ridwan Ridwan	Direktur Utama President Director
	Agus Hari Pramudianto Agus Hari Pramudianto	Direktur Director
	Aswin Asmantono, SE Aswin Asmantono, SE	Direktur Director
	Sugeng Suryadi Sugeng Suryadi	Komisaris Utama President Commissioner
	M. Rusli Ananda, ST M. Rusli Ananda, ST	Komisaris Independen Commissioner Independent

Pihak Independen untuk melakukan proses penghitungan suara dan validasinya Independent parties in charge of voice counting process and its validation	• PT Sinartama Gunita, selaku Biro Administrasi Efek yang mengadministrasikan saham Perseroan • Notaris Dr. Susanti, S.H., M.Kn. selaku Notaris. • PT Sinartama Gunita, as the Securities Administration Bureau that administers the Company's shares. • Notary Dr. Susanti, S.H., M.Kn. , as Notary.
Jumlah Pemegang Saham yang bertanya dan/atau memberikan pendapat Number of Shareholders raising questions and/or delivering opinions	Rapat telah memberikan kesempatan kepada pemegang saham atau kuasa pemegang saham yang hadir untuk mengajukan pertanyaan dan/atau pendapat dan tidak ada pemegang saham atau kuasa pemegang saham yang mengajukan pertanyaan dan/atau pendapat. The Meeting has provided an opportunity to the shareholders or proxies of the shareholders present to raise questions and/or opinions and there were no shareholders or proxies of shareholders who raised questions and/or opinions.
Mekanisme Pengambilan Keputusan Mechanism of Decision Making	Keputusan Rapat diambil berdasarkan musyawarah untuk mufakat. Para pemegang saham diberikan kesempatan untuk menyampaikan suara secara fisik dengan mengangkat tangan, atau secara elektronik dengan memberikan suara di sistem easy.ksei (sebagaimana relevan). Jika tidak terdapat suara tidak setuju dan/atau suara abstain, keputusan rapat dianggap disetujui secara musyawarah untuk mufakat. Namun, jika terdapat suata tidak setuju dan/atau suara abstain, keputusan Rapat diambil berdasarkan hasil perhitungan suara. Sesuai ketentuan hukum yang berlaku, suara abstain dianggap mengeluarkan suara yang sama dengan suara mayoritas pemegang saham yang mengeluarkan suara. Meeting resolutions are adopted based on deliberation for consensus. Shareholders are given the opportunity to submit their votes physically by raising their hands, or electronically by voting on the easy.ksei system (as relevant). If there are no dissenting votes and/or abstentions, the resolutions of the Meeting are deemed to be approved by deliberation to reach a consensus. However, if there are disagreeing votes and/or abstain votes, the decisions of the Meeting are taken based on the results of the vote count. In accordance with applicable law, abstain votes are considered to cast the same vote as the votes of most shareholders who cast votes.



HASIL PENGAMBILAN KEPUTUSAN RAPAT

1. MATA ACARA PERTAMA I

Persetujuan dan pengesahan atas laporan tahunan Perseroan untuk tahun buku yang berakhir pada tanggal 31-12-2024 (tiga puluh satu Desember dua ribu dua puluh empat), termasuk laporan pelaksanaan tugas pengawasan Dewan Komisaris selama tahun buku 2024 (dua ribu dua puluh empat), laporan keuangan konsolidasian Perseroan tahun buku yang berakhir pada tanggal 31-12-2024 (tiga puluh satu Desember dua ribu dua puluh empat), sekaligus pemberian pelunasan dan pembebasan tanggung jawab sepenuhnya (acquit et de charge) kepada Dewan Komisaris dan Direksi Perseroan atas tindakan pengawasan dan pengurusan yang telah dijalankan selama tahun buku 2024 (dua ribu dua puluh empat).

KEPUTUSAN RAPAT

Menyetujui dan menerima baik laporan tahunan Perseroan tahun buku 2024 (dua ribu dua puluh empat), termasuk pengesahan laporan keuangan auditan Perseroan untuk tahun buku yang berakhir pada tanggal 31-12-2024 (tiga puluh satu Desember dua ribu dua puluh empat), pengesahan laporan pengawasan Dewan Komisaris untuk tahun buku 2024 (dua ribu dua puluh empat) serta pemberian pelunasan dan pembebasan tanggung jawab sepenuhnya (acquit et de charge) kepada seluruh anggota Direksi dan Dewan Komisaris Perseroan atas tindakan pengurusan dan pengawasan yang dilakukan dalam tahun buku yang berakhir pada tanggal 31-12-2024 (tiga puluh satu Desember dua ribu-dua puluh empat), sejauh tercermin dalam laporan tahunan Perseroan tahun buku 2024 (dua ribu dua puluh empat) dan laporan keuangan Perseroan untuk tahun buku yang berakhir pada- tanggal 31-12-2024 (tiga puluh satu Desember dua ribu dua puluh empat).

RESULT OF THE MEETING DECISION

1. FIRST AGENDA

Approval and ratification of the Company's Annual Report for the financial year ended 31 December 2024 (thirty-first of December two thousand twenty-four), including the report on the supervisory duties performed by the Board of Commissioners during the 2024 (two thousand twenty-four) financial year, and the Company's consolidated financial statements for the financial year ended 31 December 2024 (thirty-first of December two thousand twenty-four), as well as the granting of full release and discharge (acquit et de charge) to the members of the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions carried out during the 2024 (two thousand twenty-four) financial year.

MEETING DECISION

To approve and accept the Company's Annual Report for the financial year 2024 (two thousand twenty-four), including the ratification of the Company's audited financial statements for the financial year ended 31 December 2024 (thirty-first of December two thousand twenty-four), the ratification of the supervisory report of the Board of Commissioners for the 2024 (two thousand twenty-four) financial year, and to grant full release and discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions carried out during the financial year ended 31 December 2024 (thirty-first of December two thousand twenty-four), to the extent that such actions are reflected in the Company's Annual Report for the 2024 (two thousand twenty-four) financial year and the Company's financial statements for the financial year ended 31 December 2024 (thirty-first of December two thousand twenty-four).

Tidak Setuju Disapproved	**Setuju** Approved	**Abstain** Abstain	**Total Setuju** Approved Total (Majority Vote + Abstain)
0 suara/0 % 0 vote/0 %	2.288.174.000 suara /99,9994% 2,288,174,000 vote /99,9994%	12.500 suara/0,0006 % 12,500 vote/0,0006 %	2.288.186.500 suara/100 % 2,288,186,500 vote/100 %

2. MATA ACARA KEDUA

Penetapan penggunaan laba Perseroan untuk tahun buku yang berakhir pada tanggal 31-12-2024 (tiga puluh satu Desember dua ribu dua puluh empat).

KEPUTUSAN RAPAT

1. Menyetujui penggunaan Laba Bersih Perseroan untuk Tahun Buku yang berakhir pada 31 Desember 2024 dengan jumlah sebesar Rp.9.986.472.341,- (sembilan miliar sembilan ratus delapan puluh enam juta empat ratus sembilan puluh empat ribu sembilan ratus dua puluh tiga Rupiah), yang penggunaanya dibagi menjadi sebagai berikut:
   a. sejumlah Rp.4.235.000.000- (empat miliar dua ratus tiga puluh lima juta Rupiah) dibagikan sebagai dividen tunai kepada para pemegang saham;
   b. sejumlah Rp.1.997.294.923,- (satu miliar sembilan ratus sembilan puluh tujuh juta dua ratus sembilan puluh empat ribu sembilan ratus dua puluh tiga Rupiah) sebagai dana cadangan sesuai ketentuan Pasal 70 Undang-Undang Perseroan Terbatas;
2. Menyetujui wewenang dan kuasa kepada Direksi dengan hak substitusi untuk mengatur lebih lanjut mengenai tata cara dan pelaksanaan pembagian dividen saham sesuai dengan ketentuan yang berlaku, termasuk melakukan pembulatan untuk pembayaran dividen per saham.
3. Sisanya belum ditentukan penggunaannya.

2. SECOND AGENDA

Determination of the appropriation and allocation of the Company's net profit for the financial year ended 31 December 2024 (thirty-first of December two thousand twenty-four).

MEETING DECISION

1. To approve the appropriation of the Company's Net Profit for the financial year ended 31 December 2024, amounting to IDR 9,986,472,341 (nine billion nine hundred eighty-six million four hundred seventy-two thousand three hundred forty-one Rupiah), to be allocated as follows:
   a. IDR 4,235,000,000 (four billion two hundred thirty-five million Rupiah) to be distributed as cash dividends to the shareholders.
   b. IDR 1,997,294,923 (one billion nine hundred ninety-seven million two hundred ninety-four thousand nine hundred twenty-three Rupiah) to be set aside as a statutory reserve fund in accordance with Article 70 of the Limited Liability Company Law.
2. To approve granting authority and power to the Board of Directors, with the right of substitution, to further regulate the procedures and implementation of the distribution of stock dividends in accordance with applicable regulations, including making necessary rounding adjustments to the dividend per share.
3. The remaining balance has not yet been allocated.

Tidak Setuju Disapproved	Setuju Approved	Abstain Abstain	Total Setuju Approved Total (Majority Vote + Abstain)
0 suara/0 % 0 vote/0 %	2.288.174.000 suara /99,9994% 2,288,174,000 vote /99,9994%	12.500 suara/0,0006 % 12,500 vote/0,0006 %	2.288.186.500 suara/100 % 2,288,186,500 vote/100 %

3. MATA ACARA KETIGA

Penunjukan Kantor Akuntan Publik Independen sebagai Akuntan Publik Perseroan untuk tahun buku 2025 (dua ribu dua puluh lima).

3. THIRD AGENDA

To appoint an Independent Public Accounting Firm as the Company's Public Accountant for the financial year 2025 (two thousand twenty-five).

KEPUTUSAN RAPAT

1. Mendelegasikan kewenangan kepada Dewan Komisaris Perseroan untuk menunjuk Akuntan Publik dan/atau Kantor Akuntan Publik terdaftar di Indonesia yang akan melakukan audit atas Laporan Keuangan Konsolidasian Perseroan untuk tahun buku yang berakhir pada 45 tanggal 31-12-2025 (tiga puluh satu Desember dua ribu dua puluh lima), dengan memperhatikan rekomendasi dari Komite Audit, dengan ketentuan Akuntan Publik dan/atau Kantor Akuntan Publik tersebut terdaftar di Otoritas Jasa Keuangan, memiliki reputasi yang baik dan tidak memiliki benturan kepentingan dengan Perseroan serta afiliasinya; dan

2. Memberikan wewenang kepada Direksi Perseroan untuk menetapkan jumlah honorarium Akuntan Publik dan/atau Kantor Akuntan Publik Terdaftar tersebut serta persyaratan lainnya sehubungan dengan penunjukan tersebut.

MEETING DECISION

1. To delegate authority to the Board of Commissioners of the Company to appoint a Public Accountant and/or a Public Accounting Firm registered in Indonesia to audit the Company's Consolidated Financial Statements for the financial year ending 31 December 2025 (thirty-first of December two thousand twenty-five), with due regard to the recommendation of the Audit Committee, provided that such Public Accountant and/or Public Accounting Firm is registered with the Financial Services Authority (Otoritas Jasa Keuangan), has a good professional reputation, and has no conflict of interest with the Company and its affiliates; and
2. To authorize the Board of Directors of the Company to determine the amount of fees of such registered Public Accountant and/or Public Accounting Firm, as well as other terms and conditions in connection with such appointment.

Tidak Setuju Disapproved	**Setuju** Approved	**Abstain** Abstain	**Total Setuju** Approved Total (Majority Vote + Abstain)
0 suara/0 % 0 vote/0 %	2.288.174.000 suara /99,9994% 2,288,174,000 vote /99,9994%	12.500 suara/0,0006 % 12,500 vote/0,0006 %	2.288.186.500 suara/100 % 2,288,186,500 vote/100 %

4. MATA ACARA KEEMPAT

Penetapan gaji/honorarium dan tunjangan lainnya bagi anggota Dewan Komisaris dan Direksi Perseroan untuk tahun 2025 (dua ribu dua puluh lima).

KEPUTUSAN RAPAT

Menyetujui untuk memberikan wewenang kepada Dewan Komisaris Perseroan untuk menetapkan gaji dan tunjangan bagi anggota Direksi Perseroan serta memberikan wewenang kepada Rapat Dewan Komisaris Perseroan untuk menetapkan besarnya honorarium bagi seluruh anggota Dewan Komisaris- Perseroan, dengan memperhatikan rekomendasi dari Komite Nominasi dan Remunerasi, ketentuan anggaran dasar serta peraturan dan ketentuan yang berlaku.

4. FOURTH AGENDA

Determination of salaries, honoraria, and other allowances for the members of the Board of Commissioners and the Board of Directors of the Company for the financial year 2025 (two thousand twenty-five).

MEETING DECISION

To approve granting authority to the Board of Commissioners of the Company to determine the salaries and allowances of the members of the Board of Directors, and to grant authority to the Meeting of the Board of Commissioners of the Company to determine the amount of honoraria for all members of the Board of Commissioners, taking into account the recommendations of the Nomination and Remuneration Committee, the provisions of the Articles of Association, and the applicable laws and regulations.

Tidak Setuju Disapproved	Setuju Approved	Abstain Abstain	Total Setuju Approved Total (Majority Vote + Abstain)
0 suara/0 % 0 vote/0 %	2.288.171.000 suara /99,9993% 2,288,171,000 vote /99,9993%	15.000 suara/0,0007 % 15,000 vote/0,0007 %	2.288.186.500 suara/100 % 2,288,186,500 vote/100 %

5. MATA ACARA KELIMA

Penyampaian Laporan Pertanggungjawaban Realisasi Penggunaan Dana Hasil Penawaran Umum Perdana Saham.

Untuk mata acara rapat ini tidak dilakukan pengambilan suara (voting) karena bersifat laporan.

5. FIFTH AGENDA

Presentation of the Accountability Report on the Realization of the Use of Proceeds from the Company's Initial Public Offering of Shares.

Voting was not carried out for this agenda item as it was presented for reporting purposes only

Tidak Setuju Disapproved	Setuju Approved	Abstain Abstain	Total Setuju Approved Total (Majority Vote + Abstain)
0 suara/0 % 0 vote/0 %	0 suara/0 % 0 vote/0 %	0 suara/0 % 0 vote/0 %	0 suara/0 % 0 vote/0 %

6. MATA ACARA KEENAM

Penyampaian Laporan Peningkatan Modal Ditempatkan dan Disetor dari realisasi penebusan efek waran sebagai hasil pelaksanaan Waran Seri I Perseroan.

Untuk mata acara rapat ini tidak dilakukan pengambilan suara (voting) karena bersifat laporan.

6. SIXTH AGENDA

Submission of the Report on the Increase in Issue and Paid-Up capital Arising from the Realization of Warrant Redemption Proceeds Following the Exercise of the Company's Series I Warrants.

Voting was not carried out for this agenda item as it was presented for reporting purposes only

Tidak Setuju Disapproved	Setuju Approved	Abstain Abstain	Total Setuju Approved Total (Majority Vote + Abstain)
0 suara/0 % 0 vote/0 %	0 suara/0 % 0 vote/0 %	0 suara/0 % 0 vote/0 %	0 suara/0 % 0 vote/0 %

DEWAN KOMISARIS

Board of Commissioners

Dewan Komisaris merupakan organ tata kelola Perusahaan yang bertugas melakukan pengawasan secara umum dan/atau khusu sesuai dengan Anggaran Dasar serta memberi nasihat dan rekomendasi kepada Direksi. Dalam fungsi pengawasannya, Dewan Komisaris dibantu oleh Komite Audit yang dibentuk oleh dan bertanggungjawab kepada Dewan Komisaris, sedangkan Dewan Komisaris tersebut bertanggungjawab kepada RUPS.

Dewan Komisaris juga memantau dan melakukan evaluasi terhadap penerapan tata kelola Perusahaan, meneliti dan menelaah laporan tahunan yang disiapkan Direksi, serta menanda tangani laporan tersebut sepanjang Dewan Komisaris setuju denga isi materi laporan tahunan.

Dewan Komisaris termasuk Komisaris Independen Perseroan melaksanakan prinsip-prinsip tata kelola Perusahaan sesuai dengan yang telah diatur dalam Anggaran Dasar dan peraturan perundang-undangan yang berlaku, salah satunya Peraturan Otoritas Jasa Keuangan POJK No. 33/2014.

The Board of Commissioners is a corporate governance organ whose job is to carry out general and/or special supervision in accordance with the Articles of Association and provide advice and recommendations to the Board of Directors. In its supervisory function, the Board of Commissioners is assisted by an Audit Committee formed by and responsible to the Board of Commissioners, while the Board of Commissioners is responsible to the GMS.

The Board of Commissioners also monitors and evaluates the implementation of corporate governance, examines and reviews the annual report prepared by the Board of Directors, and signs the report as long as the Board of Commissioners agrees with the contents of the annual report.

The Board of Commissioners, including the Company's Independent Commissioners, implements the principles of corporate governance in accordance with those stipulated in the Articles of Association and applicable laws and regulations, one of which is POJK Financial Services Authority Regulation Number 33/2014.





PEDOMAN DAN TATA TERTIB KERJA DEWAN KOMISARIS

Dewan Komisaris bertugas dan bertanggung jawab sesuai dengan Pedoman dan Tata Tertib Kerja (Board Manual) Dewan Komisaris yang penyusunannya sudah mengacu pada ketentuan POJK No.33/2014.

Board Manual Dewan Komisaris berfungsi sebagaipanduan dalam meningkatkan efektivitas pelaksanaan pekerjaan dan meningkatkan kualitas pengelolaan administrasi lembaga Dewan Komisaris, baik untuk kebutuhan Dewan Komisaris maupun pihak-pihak lain yang terkait dengan pelaksanaan tugas Dewan Komisaris.

DEWAN KOMISARIS BERTUGAS

Dewan Komisaris bertugas untuk mengawasi pelaksanaan strategi Perseroan dan juga mengawasi Direksi untuk memastikan terlaksananya transparansi dan akuntabilitas dalam pengelolaan Perseroan. Komisaris Independen bertanggung jawab utama untuk mendorong diterapkannya prinsip-prinsip tata kelola Perseroan yang baik dalam Perseroan.

BOARD OF COMMISSIONERS' WORKING GUIDELINES AND PROCEDURES

The Board of Commissioners carries out its duties and responsibilities in accordance with the Board of Commissioners' Manual, which has been prepared with reference to the provisions of POJK No.33/2014.

The Board of Commissioners' Manual serves as a guideline to enhance the effectiveness of task execution and improve the quality of administrative management, both for the Board's internal needs and for other relevant parties involved in the execution of its duties.

BOARD OF COMMISSIONERS IS IN CHARGE OF

The Board of Commissioners is tasked with overseeing the implementation of the Company's strategy and also overseeing the Board of Directors to ensure transparency and accountability in managing the Company. The Independent Commissioner is primarily responsible for encouraging the implementation of the principles of good corporate governance within the Company.

Dalam melaksanakan tugasnya, Komisaris Independen akan secara proaktif mengupayakan agar Dewan Komisaris melakukan pengawasan dan memberikan nasihat kepada Direksi secara efektif sehingga dapat meningkatkan kinerja Perseroan, mengambil risiko yang tepat dan sesuai dengan mempertimbangkan tujuan usaha Perseroan dalam menghasilkan keuntungan bagi para pemegang saham dan memastikan transparansi dan keterbukaan yang seimbang dalam laporan keuangan Perseroan.

Untuk kedepannya, Dewan Komisaris termasuk Komisaris Independen akan terus melaksanakan dan mengembangkan tugas-tugasnya selaku organ pengawas Perseroan sesuai dengan tercantum diatas dan dengan tetap memperhatikan ketentuan UUPT, POJK No. 33/2014 dan peraturan-peraturan terkait lainnya.

TUGAS DAN TANGGUNG JAWAB

Uraian berikut merupakan tugas dan tanggung jawab Dewan Komisaris Perseroan sesuai dengan uraian Board Manual Dewan Komisaris:

1. Mengawasi dan bertanggung jawab penuh atas pelaksanaan fungsi pengawasan terhadap kebijakan an jalannya pengurusan baik mengenai perusahaan secara umum maupun usaha perusahaan, serta memberi nasihat kepada Direksi.
2. Dalam kondisi tertentu, Dewan Komisaris wajib menyelenggarakan RUPS tahunan dan RUPS lainnya sesuai dengan kewenangannya sebagaimana diatur dalam peraturan perundang-undangan dan Anggaran Dasar.
3. Melaksanakan tugas dan tanggung jawab dengan berlandaskan itikad baik, penuh rasa tanggung jawab, dan kehati-hatian.
4. Membentuk Komite Audit dan/atau dapat membentuk komite lainnya demi terselenggaranya kegiatan pengawasan yang efektif dan efisien.
5. Melakukan evaluasi terhadap komite yang bertugas membantu pelaksanaan tugas dan tanggung jawab Dewan Komisaris di setiap akhir tahun buku.
6. Dewan Komisaris bersama Direksi wajib menyusun:
   a. Pedoman yang mengikat bagi setiap anggota Dewan Komisaris dan Direksi, sesuai dengan ketentuan perudang-undangan yang berlaku.
   b. Kode etik yang wajib dipatuhi oleh seluruh anggota Dewan Komisaris dan anggota Direksi, karyawan/ pegawai, serta pendukung organ yang dimiliki Perseroan sesuai dengan ketentuan peraturan perundangan yang berlaku.

In carrying out its duties, the Independent Commissioner will proactively strive for the Board of Commissioners to effectively supervise and provide advice to the Board of Directors so that it can improve the Company's performance, take appropriate and appropriate risks by considering the Company's business objectives in generating profits for shareholders and ensuring transparency and balanced transparency in the Company's financial statements.

In the future, the Board of Commissioners, including the Independent Commissioner, will continue to carry out and develop their duties as the supervisory organs of the Company in accordance with those listed above and with due observance of the provisions of UUPT, POJK Number 33/2014 and other related regulations.

DUTIES AND RESPONSIBILITIES

The following outlines the duties and responsibilities of the Board of Commissioners of the Company, as stated in the Board of Commissioners' Manual:

1. Supervising and assuming full responsibility for the implementation of oversight functions over policies and the management of the Company, both in general and in relation to its business operations, as well as providing advice to the Board of Directors.
2. Under certain conditions, the Board of Commissioners is required to convene the Annual General Meeting of Shareholders (AGMS) and other General Meetings of Shareholders (GMS) in accordance with its authority as stipulated in laws and regulations and the Articles of Association.
3. Carrying out duties and responsibilities in good faith, with full responsibility, and prudence.
4. Establishing an Audit Committee and/or other committees to ensure effective and efficient oversight activities.
5. Evaluating the committees that assist in the execution of the duties and responsibilities of the Board of Commissioners at the end of each financial year.
6. The Board of Commissioners, together with the Board of Directors, is required to develop:
   a. Guidelines that are binding on each member of the Board of Commissioners and Board of Directors, in accordance with applicable laws and regulations.
   b. A code of ethics that must be adhered to by all members of the Board of Commissioners and Board of Directors, employees, and supporting organs of the Company, in compliance with applicable laws and regulations.

7. Masing-masing anggota Dewan Komisaris bertanggung jawab penuh secara tanggung renteng atas kerugian Perseroan yang disebabkan oleh kesalahan atau kelalaian anggota Dewan Komisaris dalam menjalankan tugasnya.
8. Anggota Dewan Komisaris tidak dapat dipertanggungjawabkan atas kerugian Perseroan apabila dapat membuktikan:
   a. Kerugian tersebut bukan karena kesalahan atau kelalaiannya;
   b. Telah melakukan pengurusan dengan itikad baik, penuh tanggung jawab dan kehati-hatian untuk kepentingan dan sesuai dengan maksud dan tujuan Perseroan;
   c. Tidak mempunyai benturan kepentingan baik langsung maupun tidak langsung atas tindakan pengurusan yang mengakibatkan kerugian; dan
   d. Telah mengambil tindakan untuk mencegah timbul atau berlanjutnya kerugian tersebut.

7. Each member of the Board of Commissioners is jointly and severally responsible for any losses incurred by the Company due to errors or negligence in carrying out their duties.

8. Members of the Board of Commissioners cannot be held liable for the Company's losses if they can prove that:
   a. The loss was not caused by their error or negligence;
   b. They have managed the Company in good faith, with full responsibility and prudence, in the best interest of and in accordance with the Company's objectives;
   c. They have no direct or indirect conflict of interest in the management actions that caused the loss; and
   d. They have taken measures to prevent the loss fromoccurring or continuing.





KOMPOSISI DAN MASA JABATAN DEWAN KOMISARIS

Anggota Dewan Komisaris Perseroan diangkat untuk jangka waktu 5 (lima) tahun dan dapat diangkat kembali apabila masa jabatannya telah berakhir, dengan tetap memperhatikan peraturan perundang-undangan yang berlaku tanpa mengurangi hak RUPS yang dapat memberhentikan anggota Dewan Komisaris sewaktu-waktu sebelum masa jabatannya berakhir.

Pada tahun 2025, komposisi Dewan Komisaris Perseroan tidak mengalami perubahan sehingga susunannya masih sama seperti tahun sebelumnya, yaitu sebagai berikut:

COMPOSITION AND TERM OF OFFICER OF THE BOARD OF COMMISSIONERS

Members of the Company's Board of Commissioners are appointed for a period of 5 (five) years and can be reappointed when their term of office has ended, with due observance of the applicable laws and regulations without prejudice to the rights of the GMS which can dismiss members of the Board of Commissioners at any time before their term of office ends.

Throughout 2025, the composition of the Company's Board of Commissioners remained unchanged, maintaining the same structure as in the previous year, as follows:

Nama Name	Jabatan Position	Dasar Pengangkatan Appointment Basis	Tanggal Efektif Effective Date
Sugeng Suryadi	Komisaris Utama President Commissioner	Akta No. 60 The Deed number 60	30 Mei 2024 May 30th, 2024
M. Rusli Ananda	Komisaris Independen Independent Commissioner	Akta No. 60 The Deed number 60	30 Mei 2024 May 30th, 2024

KOMISARIS INDEPENDEN
Independent Commissioner

KRITERIA KOMISARIS INDEPENDEN

Komisaris Independen merupakan anggota Dewan Komisaris yang tidak memiliki hubungan keuangan, kepengurusan, kepemilikan saham dan/atau hubungan keluarga dengan anggota Dewan Komisaris lainya dan/atau dengan pemegang saham mayoritas atau hubungan lainnya dengan Perseroan, yang dapat mempengaruhi kemampuan mereka bertindak independen.

INDEPENDENT COMMISSIONER CRITERIA

Independent Commissioners are members of the Board of Commissioners who do not have financial, management, share ownership and/or family relationships with other members of the Board of Commissioners and/or with the majority shareholder or other relationships with the Company, which may affect their ability to act independently.

Komisaris Independen Perseroan telah memenuhi kriteria atau kualifikasi individual sebagaimana ditentukan di dalam POJK 33/2014 tentang Direksi dan Dewan Komisaris emiten atau Perusahaan Publik, adalah sebagai berikut:

1. Bukan merupakan orang yang bekerja atau mempunyai wewenang dan tanggung jawab untuk merencanakan, memimpin, mengendalikan atau mengawasi kegiatan Perseroan dalam waktu 6 (enam) bulan terakhir;
2. Tidak mempunyai saham baik langsung maupun tidak langsung pada emiten atau Perusahaan Publik tersebut;
3. Tidak mempunyai hubungan afiliasi dengan Perseroan, anggota Dewan Komisaris, anggota Direksi, atau Pemegang Saham Utama emiten atau Perusahaan Publik tersebut; dan
4. Tidak mempunyai hubungan usaha baik langsung maupun tidak langsung yang berkaitan dengan kegiatan usaha emiten atau Perusahaan Publik tersebut.

INDEPENDENSI KOMISARIS INDEPENDEN

Komisaris Independen telah menyampaikan surat pernyataan independensinya kepada pihak regulator dan menyatakan kesanggupan untuk menjalankan fungsi pengawasan secara objektif, profesional, dan independen, serta terbebas dari intervensi pihak manapun yang menimbulkan benturan kepentingan yang dapat mempengaruhi independensinya.

RANGKAP JABATAN

Perusahaan telah mengatur rangkap jabatan anggota Dewan Komisaris, anggota Dewan Komisaris tidak boleh merangkap jabatan sebagai berikut:

1. Anggota Direksi pada Badan Usaha Milik Negara, Badan Usaha Milik Daerah dan Badan Usaha Milik Swasta;
2. Jabatan lainnya sesuai dengan ketentuan dalam peraturan perundang-undangan, pengurus partai politik dan/atau calon/anggota legislatif dan atau;
3. Jabatan lain yang dapat menimbulkan benturan kepentingan.

Selama tahun 2025, Dewan Komisaris tidak memiliki rangkap jabatan seperti yang disebutkan di atas.

The Company's Independent Commissioners have met the individual criteria or qualifications as specified in POJK 33/2014 concerning the Board of Directors and Board of Commissioners of issuers or Public Companies, as follows:

1. They do not work or have the authority and responsibility for planning, directing, controlling, or supervising the Company's activities within the last 6 (six) months;
2. They have no shares either directly or indirectly in the issuer or Public Company;
3. They have no affiliation with the Company, member of the Board of Commissioners, member of the Board of Directors, or major shareholders of the issuer or Public Company; and
4. They have no direct or indirect business relation, related to business activities of the issuer or Public Company.

INDEPENDENCE OF INDEPENDENT COMMISSIONER

The Independent Commissioner has submitted a statement of independence to the regulator and stated his ability to carry out the oversight function objectively, professionally, and independently, as well as without interference from any party that may cause a conflict of interest.

CONCURRENT POSITION

The Company has stipulated concurrent positions of the Board of Commissioners', the Board of Commissioners' members are prohibited from holding concurrent positions as follows:

1. Member of the Board of Directors in State Owned Enterprise, Regional Owned Enterprise and Private Owner Enterprise;
2. Other positions in accordance to prevailing rules and regulations, officer of political parties and/or legislative candidates/members and or;
3. Other positions that might create conflict of interest.

Throughout 2025, the Board of Commissioners did not have concurrent positions that are prohibited.

RAPAT DEWAN KOMISARIS

Dengan mengacu pada POJK No. 33/POJK.04/2014 Tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik, frekuensi dan tingkat kehadiran rapat yang dihadiri mayoritas anggota pada rapat Dewan Komisaris adalah paling sedikit 1 (satu) kali dalam 2 (dua) bulan, dan 1 (satu) kali dalam 4 (empat) bulan untuk rapat gabungan dengan Direksi. Kehadiran Dewan Komisaris dalam rapat gabungan wajib diungkap dalam laporan tahunan Perseroan.

Rapat akan membahas hal-hal yang bersifat strategis jika lebih dari setengah anggota Dewan Komisaris hadir atau diwakilkan dengan kuasa kepada Komisaris lain.

Hingga 31 Desember 2025, Dewan Komisaris Perseroan sudah melakukan rapat sebanyak 6 (enam) kali, Dewan Komisaris berencana akan melakukan Rapat Dewan Komisaris paling sedikit (1) satu kali dalam 2 (dua) bulan dan rapat gabungan Dewan Komisaris dan Direksi paling sedikit 1 (satu) kali dalam 2 (dua) bulan guna memenuhi POJK No. 33/2014.

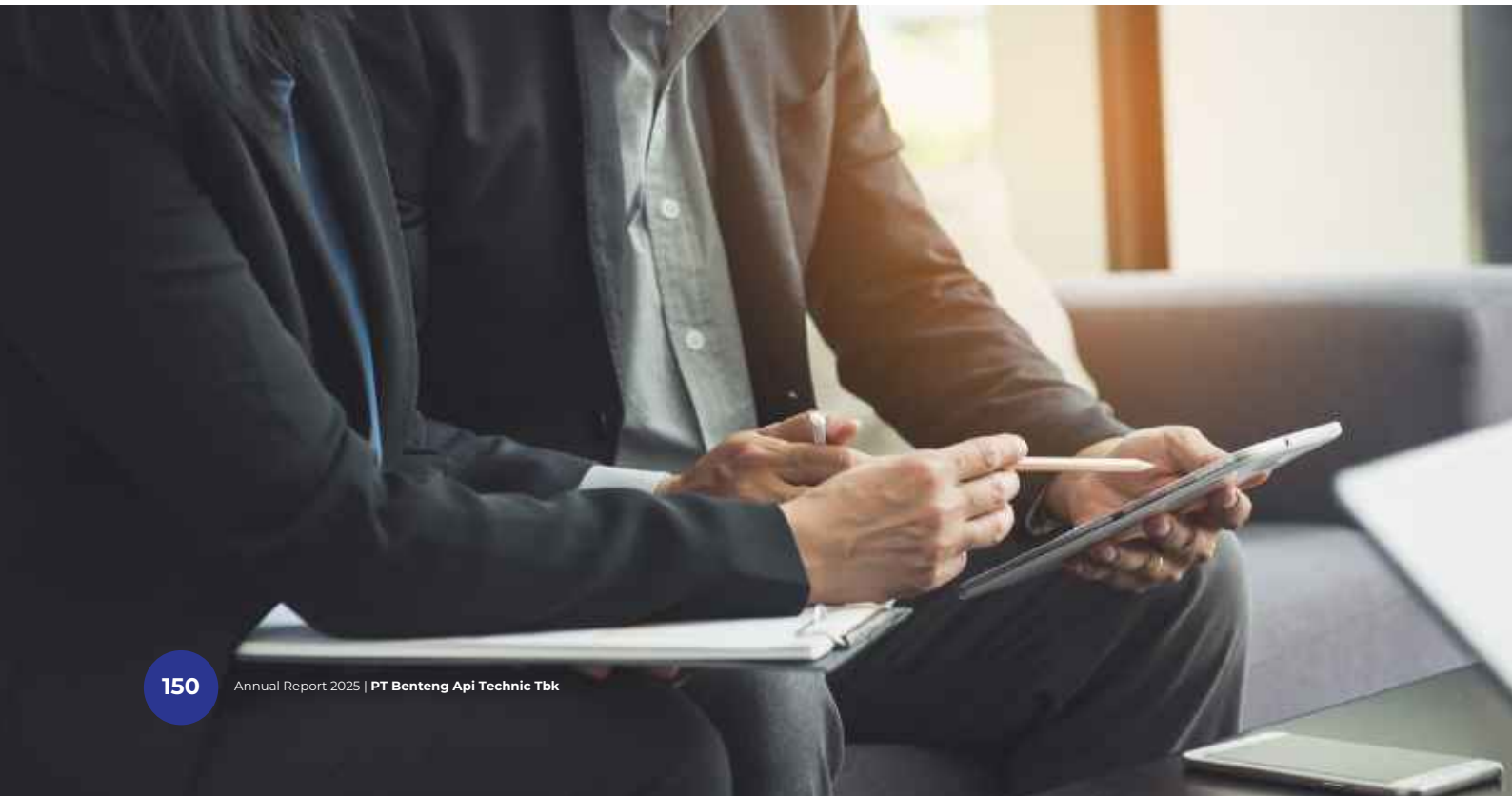
BOARD OF COMMISSIONERS MEETING

With reference to POJK Number 33/POJK.04/2014 Concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies, the frequency and level of attendance of meetings attended by a majority of members at the Board of Commissioners meeting is at least 1 (one) time in 2 (two) months, and 1 (one) time within 4 (four) months for a joint meeting with the Board of Directors. The presence of the Board of Commissioners in joint meetings must be disclosed in the Company's annual report.

The meeting will discuss strategic matters if more than half of the members of the Board of Commissioners are present or are represented by proxy to other Commissioners.

As of 31 December 2025, the Company's Board of Commissioners has held 6 (six) meeting, the Board of Commissioners' meetings or joint meetings between the Board of Commissioners and the Board of Directors, but the Board of Commissioners plans to hold a Board of Commissioners meeting at least (1) once in 2 (two) months and a joint meeting of the Board of Commissioners and Board of Directors at least 1 (one) time in 2 (two) months to comply with POJK Number 33/2014.

Nama Name	**Jabatan** Position	**Jumlah Rapat** Number of Meeting	**Kehadiran** Attendance	**%**
Sugeng Suryadi	Komisaris Utama President Commissioner	6	6	100
M. Rusli Ananda	Komisaris Independen Independent Commissioner	6	6	100



KEBERAGAMAN DEWAN KOMISARIS

Perseroan menilai perlunya keberagaman komposisi Dewan Komisaris agar dapat memberikan alternatif pemecahan masalah dan mendorong pengambilan keputusan yang lebih objektif dan komprehensif, dengan mempertimbangkan unsur keberagaman dari bidang keilmuan, kompetensi, usia, keahlian, pengalaman kerja, dan gender agar paradigma dalam pengambilan keputusan menjadi lebih luas. **[102-27]**

HUBUNGAN AFILIASI DEWAN KOMISARIS

Tidak terdapat hubungan kekeluargaan antara anggota Direksi dan anggota Dewan Komisaris Perseroan.

PROGRAM PELATIHAN DEWAN KOMISARIS

Program pelatihan bagi anggota Dewan Komisaris baru bertujuan untuk memberi gambaran dan pemahaman anggota Dewan Komisaris yang bersangkutan tentang Perseroan meliputi: pengetahuan mengenai visi, misi , rencana jangka pendek dan menengah, kinerja dan serta keuangan Perseroan sehingga anggota Dewan Komsaris baru tersebut dapat menjalankan tugas sesuai dengan kebijakan Perseroan.

Penyelenggaraan program pelatihan dapat dilakukan oleh Direksi, Sekretaris Perusahaan dan tim, Divisi-divisi atau unit-unit terkait dengan cara: pemaparan, kunjungan ke kantor dan pabrik Perseroan, pertemuan dan diskusi dengan anggota Dewan Komisaris dan Direksi lain.

Sepanjang tahun 2025 belum terdapat program Pelatihan Dewan Komisaris yang ditujukan untuk meningkatkan kompetensi Dewan Komisaris dalam melakukan tugas pengawasan dalam jalannya operasional Perusahaan, mengingat tidak ada Komisaris baru yang diangkat pada tahun tersebut.

BOARD OF COMMISSIONERS DIVERSITY

The Company considers the need of diversity in Board of Commissioners composition in order to provide alternative solutions to problems and encourage more objective and comprehensive decision-making, taking into account elements of diversity in the fields of science, competence, age, expertise, work experience, and gender so that the paradigm in decision-making becomes broader. **[102-27]**

AFFILIATIONS OF THE BOARD OF COMMISSIONERS

There is no family relationship between members of the Board of Directors and members of the Board of Commissioners of the Company.

BOARD OF COMMISSIONERS TRAINING PROGRAM

The training program for new members of the Board of Commissioners aims to provide an overview and understanding of the Company including: knowledge of the vision, mission, short- and medium-term plans, performance and finances of the Company so that new members of the Board of Commissioners can carry out their duties in accordance with the Company's policies.

The training program can be conducted by the Board of Directors, Corporate Secretary and team, Divisions or related units by means of: presentations, visits to the Company's offices and factories, meetings and discussions with other members of the Board of Commissioners and Directors.

Throughout 2025, there was no Board of Commissioners Training program aimed at improving the competence of the Board of Commissioners in carrying out supervisory duties during the Company's operations, considering that there were no new Commissioners appointed during the year.

PENILAIAN KINERJA DEWAN KOMISARIS

Penilaian kinerja Dewan Komisaris dilaksanakan 1 (satu) kali setiap tahun melalui self-assessment. Penilaian kinerja tersebut kemudian dievaluasi oleh pemegang saham dengan merujuk pada indicator penilaian kinerja yang telah ditetapkan, sebagai berikut:

1. Implementasi tata kelola perusahaan yang baik
2. Keselarasan kinerja terhadap visi dan misi Perseroan
3. Perbandingan target dengan pencapaian

BOARD OF COMMISSIONER'S PERFORMANCE ASSESSMENT

The performance assessment of the Board of Commissioners is carried out 1 (one) time each year through self-assessment. The performance assessment is then evaluated by the shareholders by referring to the predetermined performance assessment indicators, as follows:

1. Implementation of good corporate governance
2. Alignment of performance with the Company's vision and mission
3. Comparison of targets with achievements

PENILAIAN KINERJA KOMITE PENDUKUNG

Dalam menjalankan tugas dan tanggung jawabnya, Dewan Komisaris didukung oleh Komite Audit dan Komite Nominasi Remunerasi. Dewan Komisaris menilai bahwa sepanjang tahun 2025, komite-komite tersebut telah melaksanakan tugasnya sesuai fungsi dan kewenangannnya yaitu dengan mengawasi efektivitas pelaksanaan pengendalian internal, menelaah informasi keuangan, menelaah pemeriksaan yang dilaksanakan oleh Auditor Internal, dan memberikan rekomendasi terkait praktik penerapan GCG, nominasi calon anggota Dewan Komisaris dan Direksi, serta remunerasi Dewan Komisaris dan Direksi.

EVALUATION OF SUPPORTING COMMITTEE'S PERFORMANC

In carrying out its duties and responsibilities, the Board of Commissioners is supported by the Audit Committee and the Nomination Remuneration Committee. The Board of Commissioners considers that throughout 2025, these committees have carried out their duties in accordance with their functions and authorities, namely by overseeing the effectiveness of internal control implementation, reviewing financial information, reviewing audits carried out by the Internal Auditor, and providing recommendations related to GCG implementation practices, nomination of candidates for members of the Board of Commissioners and Board of Directors, and remuneration of the Board of Commissioners and Board of Directors.

DIREKSI
Board of Directors

Direksi merupakan organ GCG yang memiliki fungsi dan tugasnya adalah memimpin, mengurus dan mengendalikan Perseroan. Bertugas untuk mengelola dalam bidang operasional dan finansial demi mencapai tujuan usaha sesuai dengan yang ditetapkan dalam anggaran dasar Perseroan.

Direksi menyusun rencana kerja tahunan yang memuat anggaran tahunan Perseroan dan disampaikan kepada Dewan Komisaris untuk memperoleh persetujuan dari Dewan Komisaris, sebelum dimulainya tahun buku yang akan datang. Menindaklanjuti temuan audit dan rekomendasi dari satuan unit internal, audit eksternal, menjalankan kebijakan strategis terkait segmen usaha Perseroan, menyediakan data dan informasi yang akurat, relevan dan tepat waktu kepada Dewan Komisaris, serta menjaga reputasi Perseroan.

The Board of Directors is a GCG organ whose functions and The Board of Directors is a GCG organ whose functions and duties are to lead, manage, and control the Company. The duty is to manage the operational and financial fields in order to achieve business objectives in accordance with those set out in the Company's articles of association.

The Board of Directors prepares an annual work plan that contains the Company's annual budget and submits it to the Board of Commissioners for approval from the Board of Commissioners, prior to the start of the next financial year. Follow up on audit findings and recommendations from internal units, external audits, carry out strategic policies related to the Company's business segments, provide accurate, relevant, and timely data and information to the Board of Commissioners, and maintain the Company's reputation.

Direksi juga berwenang untuk mewakili Perseroan, baik di dalam maupun di luar pengadilan, sesuai dalam batasan yang telah diatur dalam Anggaran Dasar dan peraturan perundang-undangan yang berlaku. Keberadaan Direksi di Perseroan telah sesuai dengan ketentuan Peraturan Otoritas Jasa Keuangan (POJK) No. 33/POJK.04/2014 ("POJK 33/2014") tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik.

The Board of Directors is a GCG organ whose functions The Board of Directors is also authorized to represent the Company, both within and outside the court, within the limits stipulated in the Articles of Association and applicable laws and regulations. The existence of the Board of Directors in the Company complies with the provisions of the Financial Services Authority Regulation (POJK) No. 33/POJK.04/2014 ("POJK 33/2014") concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies.

TUGAS DAN TANGGUNG JAWAB DIREKSI

Berikut kewajiban yang menjadi tugas dan tanggung jawab Direksi, adalah sebagai berikut:

1. Direksi bertugas menjalankan dan bertanggung jawab atas pengurusan Perseroan untuk kepentingan Perseroan sesuai maksud dan tujuan Perseroan yang diterapkan dalam Anggaran Dasar Perseroan;

2. Dalam menjalankan tugas dan tanggung jawab atas pengurusan sebagaimana dimaksud dalam ayat 1 tersebut diatas maka :
   - Menyelenggarakan RUPS Tahunan dan RUPS lainnya sebagaimana diatur dalam Peraturan Perundang-undangan dan Anggaran Dasar.
   - Setiap anggota Direksi bertanggung jawab secara tanggung renteng atas kerugian Perseroan yang disebabkan oleh kesalahan atau kelalaian anggota Direksi dalam menjalankan tugasnya;
3. Direksi berwenang mewakili Perseroan secara sah dan secara langsung baik di dalam maupun di luar Pengadilan tentang segala hal dan dalam segala kejadian;
4. Direktur Utama berhak dan berwenang bertindak untuk dan atas nama Direksi, serta sah untuk mewakili Perseroan;
5. Dalam hal Direktur Utama tidak ada/tidak hadir atau berhalangan karena sebab apapun juga, yang tidak perlu dibuktikan kepada Pihak Ketiga, maka seorang anggota Direksi lainnya berhak dan berwenang bertindak untuk dan atas nama Direksi secara sah untuk mewakili Perseroan untuk dan atas nama Direksi serta sah.

DUTIES AND RESPONSIBILITIES BOARD OF DIRECTORS

The following obligations are the duties and responsibilities of the Board of Directors, as follows:

1. The Board of Directors is in charge of carrying out and being responsible for the management of the Company for the benefit of the Company in accordance with the purposes and objectives of the Company which are implemented in the Company's Articles of Association;
2. In carrying out the duties and responsibilities for the management as referred to in paragraph 1 above, then:
   - They organize the Annual GMS and other GMS as stipulated in the Laws and Articles of Association.
   - Each member of the Board of Directors is jointly and severally responsible for the Company's losses caused by errors or negligence of members of the Board of Directors in carrying out their duties;

3. The Board of Directors has the authority to represent the Company legally and directly both inside and outside the Court on all matters and in all events;
4. The President Director has the right and authority to act for and on behalf of the Board of Directors, and is legitimate to represent the Company;
5. In the event that the President Director is absent/absent or unavailable for any reason whatsoever, which does not need to be proven to a third party, then another member of the Board of Directors has the right and authority to act for and on behalf of the Board of Directors legally to represent the Company for and on behalf of the Board of Directors as well as legal.

KOMPOSISI DAN MASA JABATAN DIREKSI

Pada tahun 2025, komposisi Direksi Perseroan tidak mengalami perubahan sehingga susunannya masih sama seperti tahun sebelumnya, yaitu sebagai berikut:

COMPOSITION AND TERM OF OFFICER OF THE BOARD OF DIRECTORS

Throughout 2025, the composition of the Company's Board of Director remained unchanged, maintaining the same structure as in the previous year, as follows:

Nama Name	Jabatan Position	Dasar Pengangkatan Appointment Basis	Tanggal Efektif Effective Date
Ridwan Sumadi	Direktur Utama President Director	Akta Perseroan No. 60	30 Mei 2024 May 30, 2024
Agus Hari P.	Direktur Operasional Director of Operations	Akta Perseroan No. 60	30 Mei 2024 May 30, 2024
Aswin Asmantono	Direktur Keuangan, ADM, dan Umum Director os Finance, Administration and General	Akta Perseroan No. 60	30 Mei 2024 May 30, 2024

RAPAT DIREKSI

Dengan mengacu pada POJK No. 33/POJK.04/2014 Tentang Direksi dan Dewan Komisaris Emiten atau Perusahaan Publik, frekuensi dan tingkat kehadiran rapat yang dihadiri mayoritas anggota pada rapat Direksi adalah minimal 1 (satu) kali dalam 2 (dua) bulan, dan 1 (satu) kali dalam 4 (empat) bulan untuk rapat gabungan dengan Dewan Komisaris. Perseroan.

Direksi mengadakan rapat secara rutin setidaknya setiap bulannya untuk mendiskusikan kinerja operasional Perseroan dan hal-hal strategis lainnya. Frekuensi rapat tersebut sesuai dengan kebijakan Perseroan yang tercantum dalam Anggaran Dasar, dan tidak menyalahi peraturan yang berlaku bagi Direksi di bidang pasar modal.

Hingga 31 Desember 2025, anggota Direksi Perseroan sudah melakukan rapat sebanyak 12 (dua belas) kali, Direksi berencana akan melakukan rapat secara berkala paling sedikit 1 (satu) kali dalam setiap bulan sesuai dengan POJK No. 33/2014.

BOARD OF DIRECTORS MEETING

With reference to POJK Number 33/POJK.04/2014 Concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies, the frequency and attendance rate of meetings attended by a majority of members at the Board of Directors meeting is at least 1 (one) time in 2 (two) months, and 1 (one) time in 4 (four) months for a joint meeting with the Board of Commissioners. Company.

The Board of Directors holds regular meetings, at least every month, to discuss the Company's operational performance and other strategic matters. The frequency of these meetings is in accordance with the Company's policies listed in the Articles of Association, and does not violate the regulations that apply to Directors in the capital market sector.

As of 31 December 2025, the members of the Company's Board of Directors have 12 (twelve) held meetings, the Directors plan to hold regular meetings at least 1 (one) time every month in accordance with POJK Number 33/2014.

Nama Name	Jabatan Position	Jumlah Rapat Number of Meeting	Kehadiran Attendance	%
Ridwan Sumadi	Direktur Utama President Director	12	12	100
Agus Hari P.	Direktur Operasional Director of Operations	12	12	100
Aswin Asmantono	Direktur Keuangan, ADM, dan Umum Director of Finance, Administration, and General	12	12	100

KEBERAGAMAN DIREKSI

Perseroan menilai perlunya keberagaman komposisi Direksi agar dapat memberikan alternatif pemecahan masalah dan mendorong pengambilan keputusan yang lebih objektif dan komprehensif, dengan mempertimbangkan unsur keberagaman dari bidang keilmuan, kompetensi, usia, keahlian, pengalaman kerja, dan gender agar paradigma dalam pengambilan keputusan menjadi lebih luas. **[102-27]**

HUBUNGAN AFILIASI DIREKSI

Direksi tidak memiliki hubungan keuangan, kepengurusan, kepemilikan saham dan/atau hubungan keluarga dengan anggota Direksi lainnya dan/atau dengan Pemegang Saham atau hubungan lainnya dengan Perusahaan yang dapat mempengaruhi independensinya.

PROGRAM PELATIHAN DIREKSI

Untuk memberi gambaran dan pemahaman anggota Direksi yang bersangkutan tentang Perseroan meliputi: pengetahuan mengenai visi, misi, rencana jangka pendek dan menengah, kinerja, serta keuangan Perseroan sehingga anggota Direksi baru tersebut dapat menjalankan tugas sesuai dengan kebijakan Perseroan. Penyelenggaraan program pelatihan dapat dilakukan oleh Direksi, Sekretaris Perusahaan dan tim, Divisi-divisi atau unit-unit terkait dengan cara: Pemeparan, kunjungan ke berbagai kegiatan Perseroan, pertemuan dan diskusi dengan anggota Dewan Komisaris dan Direksi lain, dan/atau mempelajari berbagai informasi terkait Perseroan yang tersedia secara elektronik.

Pada tahun 2025, Perseroan tidak menjalankan program pelatihan mengingat tidak ada Direktur baru yang diangkat pada tahun tersebut.

BOARD OF DIRECTORS DIVERSITY

The company considers the need for diversity in Board of Directors composition to provide alternative solutions to problems and encourage more objective and comprehensive decision making, considering elements of diversity in the fields of science, competence, age, expertise, work experience, and gender so that the paradigm in decision making becomes broader. **[102-27]**

AFFILIATIONS OF THE BOARD OF DIRECTORS

The Board of Directors does not have financial, management, share ownership and/or family relationships with other members of the Board of Directors and/or Shareholder or any other relationship with the Company that may affect its independence.

BOARD OF DIRECTORSTRAINING PROGRAM

To provide an overview and understanding of the Company, including: knowledge of the vision, mission, short- and medium-term plans, performance, and finances of the Company so that new members of the Board of Directors can carry out their duties in accordance with the Company's policies. The training program can be conducted by the Board of Directors, Corporate Secretary and team, Divisions or related units by way of: Lectures, visits to various activities of the Company, meetings and discussions with other members of the Board of Commissioners and Board of Directors, and/or studying various information related to the Company available electronically.

In 2025, the Company did not conduct any training program as there were no new Directors appointed in that year.

PENILAIAN KINERJA DIREKSI

Penilaian kinerja Direksi dilaksanakan satu kali setiap tahun melalui *self assessment* untuk kemudian dievaluasi oleh Dewan Komisaris dan dipresentasikan dalam Rapat Umum Pemegang Saham. Secara umum , penilaian kinerja Direksi berdasarkan, namun tidak terbatas pada kriteria sebagai berikut:

1. Implementasi tata kelola perusahaan yang baik.
2. Keselarasan kinerja terhadap visi dan misi Perseroan.
3. Perbandingan target dan pencapaian.
4. Kinerja keuangan, operasional, dan aspek lainnya yang penting bagi keberlanjutan.
5. Strategi dan inovasi.
6. Pencapaian manajemen dalam meningkatkan nilai pemegang saham.
7. Kinerja setiap Direktur secara individu.

BOARD OF DIRECTORS' PERFORMANCE ASSESSMENT

The performance assessment of the Board of Directors is conducted once a year through self-assessment and then evaluated by the Board of Commissioners and presented at the General Meeting of Shareholders. In general, the performance assessment of the Board of Directors is based on, but not limited to, the following criteria:

1. Implementation of good corporate governance.
2. Alignment of performance with the Company's vision and mission.
3. Comparison of targets and achievements.
4. Financial performance, operations, and other aspects that are important for sustainability.
5. Strategy and innovation.
6. Management's achievement in increasing shareholder value.
7. Performance of each Director individually.

RAPAT GABUNGAN DEWAN KOMISARIS DAN DIREKSI

Joint Meeting of The Board of Commissioners and Board of Directors

KEBIJAKAN RAPAT

Dewan Komisaris juga menyelenggarakan rapat bersama Direksi secara berkala paling kurang 1 (satu) kali setiap 4 (empat) bulan atau 3 (tiga) kali dalam setahun.

Agenda rapat yang dibahas dalam rapat gabungan umumnya berupa pemaparan Direksi mengenai kinerja kuartalan Perseroan, inisiatif keputusan-keputusan strategis, dan isu atau tantangan yang sedang dihadapi dalam mencapai target atau tujuan Perseroan. Dalam proses pembahasan tersebut, Dewan Komisaris memberikan tanggapan, saran atau feedback atas hal-hal yang telah disampaikan oleh Direksi.

Hingga 31 Desember 2025, Dewan Komisaris dan Direksi Perseroan sudah melakukan 3 (tiga) kali rapat gabungan, Dewan Komisaris dan Direksi berencana akan melakukan rapat gabungan paling sedikit 1 (satu) kali dalam 4 (empat) bulan sesuai dengan POJK No. 33/2014.

MEETING POLICY

The Board of Commissioners also holds regular meetings with the Board of Directors at least 1 (one) time every 4 (four) months or 3 (three) times a year.

The meeting agenda discussed at the joint meeting is generally in the form of the Board of Directors' presentation on the Company's quarterly performance, strategic decision initiatives, and issues or challenges being faced in achieving the Company's targets or goals. In the discussion process, the Board of Commissioners provides responses, suggestions or feedback on matters that have been submitted by the Board of Directors.

As of 31 December 2025, the Board of Commissioners and Directors of the Company has 3 (three) joint meeting, the Board of Commissioners and Directors plan to hold joint meetings at least 1 (one) time in 4 (four) months in accordance with POJK Number 33/2014.

RAPAT GABUNGAN DEWAN KOMISARIS DAN DIREKSI

MEETINGS BETWEEN THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS

Nama Name	Jabatan Position	Jumlah Rapat Number of Meeting	Kehadiran Attendance	%
Sugeng Suryadi	Komisaris Utama President Commissioner	3	3	100
M. Rusli Ananda	Komisaris Independen Independent Commissioner	3	3	100
Ridwan Sumadi	Direktur Utama President Director	3	3	100
Agus Hari P.	Direktur Operasional Director of Operations	3	3	100
Aswin Asmantono	Direktur Keuangan, ADM, dan Umum Director of Finance, Administration, and General	3	3	100

PROSEDUR PENETAPAN REMUNERASI DEWAN KOMISARIS DAN DIREKSI

Atas dasar pencapaian kinerja, Dewan Komisaris dan Direksi menerima remunerasi yang besarannya ditetapkan dalam RUPS. Paket remunerasi yang diterima Dewan Komisaris dan Direksi pada tahun 2025 masing-masing sebesar Rp582.000.000,- dan Rp1.066.800.000,- sementara untuk paket remunerasi yang berakhir pada 31 Desember 2024 sebesar Rp582.000.000,- dan Rp1.066.800.000,- Tidak terdapat peningkatan ataupun perubahan pada remunerasi Dewan Komisaris dan Direksi.
[102-35][102-36][102-37][102-38][102-39]

PROCEDURES TO DETERMINE REMUNERATION OF THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS.

Based on performance achievements, the Board of Commissioners and the Board of Directors receive a remuneration the amount of which is determined at the GMS. The remuneration package received by the Board of Commissioners and Directors in 2025 amounted to IDR582,00,000- and IDR1,066,800,000,- respectively while for remuneration pecakges ending on December 31, 2024 amounted to IDR582,000,000- and IDR1,066,800,000,- There is no increase in the remuneration of the Board of Commissioners and Board of Directors.
[102-35][102-36] [102-37][102-38][102-39]



KOMITE AUDIT
Audit Comittee

Sebagai bentuk kepatuhan Perseroan terhadap POJK No. 55/POJK.04/2015 tentang Pembentukan dan Pedoman Pelaksanaan Kerja Komite Audit, Dewan Komisaris membentuk organ Komite Audit sebagai salah satu unsur pendukung terlaksananya prinsip-prinsip GCG di lingkungan Perseroan, terutama dalam mewujudkan terlaksananya fungsi pengawasan Dewan Komisaris yang efektif dan efisien. Dalam menjalankan tugasnya, Komite Audit Perseroan diketuai oleh Komisaris Independen yang bertanggung jawab langsung kepada Dewan Komisaris.

As a form of the Company's compliance with POJK Number 55/POJK.04/2015 concerning the Establishment and Guidelines for the Implementation of Work of the Audit Committee, the Board of Commissioners establishes an Audit Committee organ as one of the supporting elements for the implementation of GCG principles within the Company, especially in realizing the implementation of the Board of Commissioners' oversight function that is effective and efficient. In carrying out its duties, the Company's Audit Committee is chaired by an Independent Commissioner who is directly responsible to the Board of Commissioners.

DASAR PENGANGKATAN KOMITE AUDIT

Pengangkatan susunan Komite Audit sebagaimana disebutkan di atas telah sesuai dengan POJK No. 55/2015. Dalam rangka memenuhi ketentuan POJK No. 55/2015, Perseroan telah membuat Piagam Komite Audit (*Audit Committee Charter*) sehubungan dengan tugas, tanggung jawab, wewenang, serta prosedur kerja Komite Audit yang ditetapkan oleh Dewan Komisaris pada tanggal 30 Maret 2023.

Pengangkatan Komite Audit berdasarkan telah dilakukan sesuai dengan ketentuan POJK No. 55/2015, dimana masa tugas anggota Komite Audit selama 5 (lima) tahun dan tidak boleh lebih lama dari masa jabatan Dewan Komisaris sebagaimana diatur dalam Anggaran Dasar dan dapat dipilih kembali hanya untuk 1 (satu) periode berikutnya.

BASIS FOR APPOINTMENT OF AUDIT COMMITTEE

The appointment of the composition of the Audit Committee as mentioned above is in accordance with POJK Number 55/2015. In order to comply with POJK provisions Number 55/2015, the Company has made an Audit Committee Charter in relation to the duties, responsibilities, authorities, and work procedures of the Audit Committee as determined by the Board of Commissioners onMarch 30, 2023.

The appointment of the Audit Committee has been carried out in accordance with POJK provisions Number 55/2015, where the term of office of members of the Audit Committee is 5 (five) years and may not be longer than the term of office of the Board of Commissioners as stipulated in the Articles of Association and can be re-elected only for the next 1 (one) period.

KEANGGOTAAN ANGGOTA KOMITE AUDIT

Untuk memenuhi ketentuan dalam POJK No. 55/2015, Dewan Komisaris Perseroan telah membentuk Komite Audit sebagaimana dinyatakan dalam Surat Keputusan Dewan Komisaris Perseroan tanggal 30 November 2023, dengan susunan sebagai berikut:

MEMBERSHIP OF THE AUDIT COMMITTEE MEMBERS

To fulfill the provisions in POJK Number 55/2015, the Company's Board of Commissioners has formed an Audit Committee as stated in the Meeting of the Company's Board of Commissioners dated November 30th, 2023, with the following composition:

No.	Nama Name	Jabatan Position	Rangkap Jabatan Concurrent Position	Keahlian Expertise
1.	M. Rusli Ananda	Ketua Komite Audit Chairman of Audit Committee	Komisaris Independen Perseroan Independent Commissioner of the Company	Memiliki integritas yang tinggi, kemampuan, pengetahuan, pengalaman sesuai dengan bidang pekerjaannya serta mampu berkomunikasi dengan baik. Having high integrity, ability, knowledge, experience in accordance with their respective field of work and able to communicate well. Memahami laporan keuangan, bisnis Perusahaan khususnya yang terkait dengan layanan jasa atau kegiatan usaha Perusahaan, proses audit, manajemen risiko dan peraturan perundang-undangan terkait lainnya. Understanding the financial statements, the Company's business specifically relating to the Company's services or business activities, audit process, risk management, and other relevant laws and regulations. Memahami dan mematuhi kode etik Komite Audit yang ditetapkan Perusahaan. Understanding and complying with the code of ethics of the Audit Committee established by the Company. Berlatar belakang pendidikan dan keahlian di bidang Tehnik Mesin serta di bidang Akuntansi dan/atau Keuangan. Having an educational background and expertise in Mechanical Engineering as well as in the fields of accounting and/or Finance.
2.	Eddy Tajib	Anggota Komite Audit Member of Audit Committee	-	
3.	Jemi Hendrik	Anggota Komite Audit Member of Audit Committee	-	

PROFIL KEANGGOTAAN KOMITE AUDIT

Profile of The Audit Committee Membership

PROFIL KETUA KOMITE AUDIT

Profil lengkap Bapak M. Rusli Ananda selaku Ketua Komite Audit Perseroan telah diuraikan pada Bab Profil Perusahaan, Sub-bab Profil Dewan Komisaris.

PROFILE OF CHAIRMAN OF THE AUDIT COMMITTEE

The full profile of Mr. M. Rusli Ananda as Chairman of the Company's Audit Committee has been described in the Company Profile Chapter, Board of Commissioners Profile Sub-chapter.

PROFIL ANGGOTA KOMITE AUDIT

Semua anggota Komite Audit Perseroan berstatus Warga Negara Indonesia (WNI). Berikut uraian profil lengkap anggota Komite Audit Perseroan:

PROFILE OF THE AUDIT COMMITTEE MEMBERS

All members of the Company's Audit Committee are Indonesian Citizens (WNI). The following is a description of the full profile of the Company's Audit Committee members:

Nama Name	**Eddy Tajib**	
Usia Age	55 tahun 55 years old	
Warga Negara Citizenship	Indonesia	
Riwayat Karier Career Experiences	Tahun 1992 – 1993	PT. Bank Antar Daerah, Surabaya, Account Officer
	Tahun 1993 – 1997	KAP “Made Sudarma” Surabaya, Auditor
	Tahun 1997 – 2005	CV. Awed Mitra Utama, Surabaya, Direktur
	Tahun 2006 – 2017	Kantor Konsultan Pajak Eddy Tajib, Surabaya, Pimpinan
	Tahun 2010 – 2019	Universitas Airlangga, Surabaya, Dosen D3 Vokasi
	Tahun 2010 – sekarang	Universitas Surabaya, Surabaya, Dosen
	Tahun 2015-2018	Universitas Widya Mandala, Surabaya, Dosen
	Tahun 2017 - sekarang	Persekutuan Perdata Eddy Tajib & Rekan, Managing Partner
	Tahun 2022 – sekarang	PT. Transmarco, Jakarta, Komisaris
	Tahun 2023 – sekarang	PT. Benteng Api Technic Tbk, Surabaya, Komitee Audit

Nama Name	**Jemi Hendrik**
Usia Age	54 tahun 54 years old
Warga Negara Citizenship	Indonesia
Riwayat Karier Career Experiences	1997 – 1999 KAP Drs, J Tanzil & Rekan – Surabaya – Staff Auditor 1999 - 2001 PT. BPR Babat Lestari – Lamongan – Kepala Operasional 2001 - 2010 PT. KIA Keramik Mas – Gresik – Finance & Accounting Supervisor 2015- 2016 PT. Benteng Api Technic – Surabaya – Financial Control 2019 - sekarang PT. Jetta Panorama Lestari – Mojokerto – Operasional Manager 2023 – sekarang PT Benteng Api Technic Tbk – Komite Audit

INDEPENDENSI KOMITE AUDIT

Seluruh anggota Komite Audit adalah pihak independen yang tidak memiliki hubungan keuangan, kepengurusan, kepemilikan saham dan/atau hubungan keluarga dengan anggota Dewan Komisaris, anggota Direksi, dan/atau Pemegang Saham atau hubungan usaha dengan Perseroan yang dapat memengaruhi kemampuannya untuk bertindak secara objektif dan independen.

INDEPENDENCE OF THE AUDIT COMMITTTEE

All members of the Audit Committee are independent parties who have no financial, management, share ownership and/or family relationship with members of the Board of Commissioners, members of the Board of Directors, and/or Shareholders or business relationship with the Company which may affect their ability to act objectively and independently.



TUGAS, TANGGUNG JAWAB, DAN WEWENANG KOMITE AUDIT

Tugas dan tanggung jawab Komite Audit yang telah diatur adalah sebagai berikut:

a. Melakukan penelaahan atas informasi keuangan yang akan dikeluarkan Perseroan kepada publik dan/atau pihak otoritas antara lain laporan keuangan, proyeksi, dan laporan lainnya terkait dengan informasi keuangan Perseroan;
b. Melakukan penelaahan atas ketaatan terhadap peraturan perundang-undangan yang berhubungan dengan kegiatan Perseroan;
c. Memberikan pendapat independen dalam hal terjadi perbedaan pendapat antara manajemen dan Akuntan atas jasa yang diberikannya;
d. Memberikan rekomendasi kepada Dewan Komisaris mengenai penunjukan Akuntan yang didasarkan pada independensi, ruang lingkup penugasan, dan *fee;*
e. Melakukan penelaahan atas pelaksanaan pemeriksaan oleh auditor internal dan mengawasi pelaksanaan tindak lanjut oleh Direksi atas temuan auditor internal
f. Melakukan penelaahan terhadap aktivitas pelaksanaan manajemen risiko yang dilakukan oleh Direksi, jika Perseroan tidak memiliki fungsi pemantau risiko di bawah Dewan Komisaris;
g. Menelaah pengaduan yang berkaitan dengan proses akuntansi dan pelaporan keuangan Perseroan;
h. Menelaah dan memberikan saran kepada Dewan Komisaris terkait dengan adanya potensi benturan kepentingan; dan
i. Menjaga kerahasiaan dokumen, data dan informasi Perseroan.

Wewenang Komite Audit meliputi hal-hal sebagai berikut:

a. Mengakses dokumen, data, dan informasi tentang karyawan, dana, aset, dan sumber daya perusahaan yang diperlukan;
b. Berkomunikasi langsung dengan karyawan, termasuk Direksi dan pihak yang menjalankan fungsi audit internal, manajemen risiko, dan Akuntan terkait tugas dan tanggung jawab Komite Audit;
c. Melibatkan pihak independen di luar anggota Komite Audit yang diperlukan untuk membantu pelaksanaan tugasnya (jika diperlukan); dan
d. Melakukan kewenangan lain yang diberikan oleh Dewan Komisaris.

DUTIES, RESPONSIBILITIES, AND AUTHORITIES OF THE AUDIT COMMITTEE

The duties and responsibilities of the Audit Committee that have been regulated are as follows:

a. Reviewing the financial information that will be released by the Company to the public and/or the authorities, including financial statements, projections, and other reports related to the Company's financial information;
b. Reviewing the Company's compliance with laws and regulations related to the Company's activities;
c. Provide an independent opinion in the event of a difference of opinion between management and the Accountant on the services provided;
d. Provide recommendations to the Board of Commissioners regarding the appointment of the Accountant based on independence, scope of assignment, and fees;
e. Reviewing the implementation of inspections by the internal auditors and supervising the implementation of follow-up actions by the Board of Directors
f. Reviewing the risk management implementation activities carried out by the Board of Directors, if the Company does not have a risk monitoring function under the Board of Commissioners;
g. Reviewing complaints relating to the accounting and financial reporting process of the Company;
h. Reviewing and providing advice to the Board of Commissioners regarding potential conflicts of interest; and
i. Maintain the confidentiality of the Company's documents, data and information.

The authority of the Audit Committee includes the following matters:

a. Accessing documents, data, and information about employees, funds, assets, and company resources as needed;
b. Communicate directly with employees, including the Board of Directors and those who carry out internal audit, risk management, and Accountant functions related to the duties and responsibilities of the Audit Committee;
c. Involving independent parties outside the members of the Audit Committee who are needed to assist in carrying out their duties (if needed); and
d. Carrying out other authorities granted by the Board of Commissioners.

RAPAT KOMITE AUDIT
The Audit Committee Meeting

KEBIJAKAN RAPAT

Mengacu pada ketentuan POJK 55/2015, rapat Komite Audit wajib dilaksanakan sekurang-kurangnya 1 (satu) kali setiap 3 (tiga) bulan atau 4 (empat) kali dalam setahun.

MEETING POLICY

Referring to the provisions of POJK 55/2015, Audit Committee meetings must be held at least 1 (one) time every 3 (three) months or 4 (four) times a year.

FREKUENSI DAN TINGKAT KEHADIRAN

Pada tahun 2025, Komite Audit Perseroan telah melaksanakan 4 (empat) kali rapat internal dengan informasi sebagai berikut:

MEETING AGENDA OF AUDIT COMMITTEE

In 2025, the Company's Audit Committee has held 4 (four) times internal meetings with the following information:

Nama Name	Jabatan Position	Jumlah Pertemuan Number of Meetings	Kehadiran Attendance	Tingkat Kehadiran (%) Attendance Rate (%)
M. Rusli Ananda	Ketua | Chairman	4	4	100
Eddy Tajib	Anggota | Member	4	4	100
Jemi Hendirk	Anggota | Member	4	4	100

AGENDA RAPAT KOMITE AUDIT

Secara umum, Rapat Komite Audit sepanjang tahun 2025 membahas hal-hal berikut ini:

1. Evaluasi kinerja, kompetensi, dan pengawasan yang dijalankan oleh Direksi.
2. Evaluasi kinerja, kompetensi, independensi dan objektivitas auditor Internal Perseroan.
3. Hasil audit terhadap laporan Keuangan Perseroan untuk tahun buku yang berakhir 31 Desember 2024 yang dilakukan oleh KAP Kanel dan Rekan.
4. Evaluasi kinerja, kompetensi, independensi dan objektivitas auditor eksternal dari KAP Kanel dan Rekan.
5. *Public Issued* yang memberikan dampak risiko atas keberlangsungan Aktivitas Bisnis Perseroan.

Regulation Update yang mempengaruhi kebijakan dan prosedur Perseroan.

MEETING AGENDA OF AUDIT COMMITTEE

In general, the Audit Committee Meetings throughout 2025 discussed the following matters:

1. Evaluation of the performance, competence, and supervision carried out by the Board of Directors.
2. Evaluation of the performance, competence, independence and objectivity of the Company's internal auditors.
3. Audit results of the Company's financial statements for the fiscal year ending December 31, 2024, conducted by KAP Kanel and Partners.
4. Evaluation of the performance, competence, independence and objectivity of the external auditor of KAP Kanel and Partners.
5. Public Issued which has a risk impact on the sustainability of the Company's Business Activities.

Regulation updates that affect the Company's policies and procedures.

PROGRAM PENDIDIKAN/PELATIHAN KOMITE AUDIT TAHUN 2025

Pada tahun 2025, Komite Audit Perseroan tidak mengikuti program pendidikan ataupun pelatihan.

EDUCATION/TRAINING PROGRAM FOR AUDIT COMMITTEE IN 2025

In 2025, the Company's Audit Committee did not participate in any education or training programs.

KOMITE NOMINASI DAN REMUNERASI
Nomination and Remuneration Committee

Untuk memenuhi ketentuan dalam POJK No. 34/2014, Perseroan tidak membentuk Komite Nominasi dan Remunerasi dikarenakan fungsi Nominasi dan Remunerasi dijalankan langsung oleh Dewan Komisaris, dengan susunan sebagai berikut:

Ketua : Sugeng Suryadi
Anggota : M. Rusli Ananda

Dewan Komisaris menjalankan fungsi Nominasi dan Remunerasi sebagaimana disebutkan di atas telah sesuai dengan POJK No. 34/2014. Dalam rangka memenuhi ketentuan Pasal 20 POJK No. 34/2014, Dewan Komisaris Perseroan telah menyusun Pedoman Pelaksanaan Fungsi Nominasi dan Remunerasi sehubungan dengan tugas, tanggung jawab, wewenang, serta prosedur fungsi Nominasi dan Remunerasi yang ditetapkan oleh Dewan Komisaris Perseroan tanggal 30 November 2023.

INDEPENDENSI KOMITE NOMINASI DAN REMUNERASI

Anggota Komite Nominasi dan Remunerasi diwajibkan untuk bersikap profesional dan menjunjung tinggi integritas dalam melaksanakan tugas dan tanggung jawabnya, termasuk dalam memberikan pendapat kepada Dewan Komisaris. Perseroan menjamin bahwa seluruh anggota Komite Nominasi dan Remunerasi merupakan personil yang independen, sehingga bebas dari benturan kepentingan dan dapat bersikap objektif dalam pelaksanaan tugas. Independensi tersebut setidaknya tercermin dari keberadaan Komisaris Independen yang bertindak sebagai ketua komite.

TUGAS, TANGGUNG JAWAB, DAN WEWENANG KOMITE NOMINASI DAN REMUNERASI

FUNGSI NOMINASI

Fungsi Nominasi dan Remunerasi meliputi hal-hal sebagai berikut:
i. Dalam bidang nominasi:
   a. Memberikan rekomendasi kepada Dewan Komisaris mengenai:
      1. Komposisi jabatan anggota Direksi dan/atau anggota Dewan Komisaris.
      2. Kebijakan dan kriteria yang dibutuhkan dalam proses nominasi.

To fulfill the provisions in POJK Number 34/2014, the Company does not form a Nomination and Remuneration Committee because the Nomination and Remuneration function is carried out directly by the Board of Commissioners, with the following composition:

Chairperson : Sugeng Suryadi
Member : M. Rusli Ananda

The Board of Commissioners carries out the Nomination and Remuneration functions as mentioned above in accordance with POJK Number 34/2014. In order to comply with the provisions of Article 20 POJK Number 34/2014, the Company's Board of Commissioners has prepared Guidelines for the Implementation of the Nomination and Remuneration Functions in relation to the duties, responsibilities, authorities, and procedures for the Nomination and Remuneration function stipulated by the Company's Board of Commissioners on November 30th, 2023.

INDEPENDENCE OF THE NOMINATION AND REMUNERATION COMMITTEE

Members of the Nomination and Remuneration Committee are obliged to behave professionally and uphold integrity in carrying out their duties and responsibilities, including in providing opinions to the Board of Commissioners. The Company guarantees that all members of the Nomination and Remuneration Committee are independent personnel, so they are free from conflicts of interest and can act objectively in carrying out their duties. This independence is at least reflected in the existence of an Independent Commissioner who acts as chairman of the committee.

DUTIES, RESPONSIBILITIES, AND AUTHORITIES OF NOMINATION AND REMUNERATION COMMITTEE

NOMINATION FUNCTION

The Nomination and Remuneration functions include the following:
i. In the field of nomination:
   a. Providing recommendations to the Board of Commissioners regarding:
      1. Position composition of members of the Board of Directors and/or members of the Board of Commissioners.
      2. Policies and criteria needed in the nomination process.

3. Kebijakan evaluasi kinerja bagi anggota Direksi dan/atau anggota Dewan Komisaris.

b. Membantu Dewan Komisaris melakukan penilaian kinerja anggota Direksi dan/atau anggota Dewan Komisaris berdasarkan tolak ukur yang telah disusun sebagai bahan evaluasi.

c. Memberikan rekomendasi kepada Dewan Komisaris mengenai program pengembangan kemampuan anggota Direksi dan/atau anggota Dewan Komisaris.

d. Memberikan usulan calon yang memenuhi syarat sebagai anggota Direksi dan/atau anggota Dewan Komisaris kepada Dewan Komisaris untuk disampaikan kepada RUPS.

ii. Dalam bidang remunerasi:
   a. Memberikan rekomendasi kepada dewan komisaris mengenai:
      1. Struktur Remunerasi
      2. Kebijakan atas Remunerasi
      3. Besaran atas Remunerasi
   b. Membantu Dewan Komisaris melakukan penilaian kinerja dengan kesesuaian Remunerasi yang diterima masing-masing anggota Direksi dan/atau anggota Dewan Komisaris.

RAPAT KOMITE NOMINASI DAN REMUNERASI

KEBIJAKAN RAPAT

Komite Nominasi dan Remunerasi wajib menyelenggarakan rapat internal secara berkala minimal 1 (satu) kali setiap 4 (empat) bulan atau 3 (tiga) kali dalam setahun. Mekanisme pengambilan keputusan di dalam rapat tersebut dilakukan berdasarkan musyawarah untuk mufakat dan apabila mufakat tidak tercapai maka sistem pengambilan keputusan dilakukan berdasarkan hasil pemungutan suara terbanyak.

3. Performance evaluation policy for members of the Board of Directors and/or members of the Board of Commissioners.

b. Assisting the Board of Commissioners in evaluating the performance of members of the Board of Directors and/or members of the Board of Commissioners based on benchmarks that have been prepared as evaluation material.

c. Providing recommendations to the Board of Commissioners regarding capacity building programs for members of the Board of Directors and/or members of the Board of Commissioners.

d. Providing proposals for candidates who meet the requirements as members of the Board of Directors and/or members of the Board of Commissioners to the Board of Commissioners to be submitted to the GMS.

ii. In the field of remuneration:
   a. Providing recommendations to the board of commissioners regarding:
      i. Remuneration Structure
      ii. Policy on Remuneration
      iii. Amount of Remuneration
   b. Assisting the Board of Commissioners in evaluating performance according to the Remuneration received by each member of the Board of Directors and/or members of the Board of Commissioners.

MEETING OF THE NOMINATION AND REMUNERATION COMMITTEE

MEETING POLICY

The Nomination and Remuneration Committee shall hold regular internal meetings at least 1 (one) time in every 4 (four) months or 3 (three) times a year. The decision-making mechanism in the meeting shall be taken based on deliberation for consensus and in the event the consensus is not reached, the decision-making system is made by the results of the majority votes.

FREKUENSI DAN TINGKAT KEHADIRAN

Pada tahun 2025, Komite Nominasi dan Remunerasi Perseroan telah melaksanakan 1 (satu) rapat internal dengan informasi sebagai berikut:

FREQUENCY AND ATTENDANCE LEVEL

In 2025, the Company's Nomination and Remuneration Committee has held 1 (one) internal meetings with the following information:

Nama Name	Jabatan Position	Jumlah Pertemuan Number of Meetings	Kehadiran Attendance	Tingkat Kehadiran (%) Attendance Rate (%)
Sugeng Suryadi	Ketua | Chairman	1	1	100
M. Rusli Ananda	Anggota | Member	1	1	100

AGENDA RAPAT KOMITE NOMINASI DAN REMUNERASI

Secara umum, Rapat Komite Audit sepanjang tahun 2025 membahas hal-hal berikut ini:

Sepanjang tahun 2025, Komite Nominasi dan Remunerasi telah melaksanakan tugas terkait hal-hal sebagai berikut, yaitu:

1. Mengevaluasi kebijakan remunerasi dan memberikan rekomendasi kepada Dewan Komisaris, terkait hal-hal di bawah ini:
   a. Kebijakan remunerasi bagi Dewan Komisaris dan Direksi;
   b. Kebijakan remunerasi bagi Pejabat Eksekutif dan pegawai secara keseluruhan; dan
   c. Kebijakan remunerasi bagi anggota Komite Dewan Komisaris.

2. Komite menjalankan prosedur Remunerasi bagi anggota Dewan Komisaris, Direksi dan/atau Komite Dewan Komisaris sebagai berikut:

   a. Menyusun struktur remunerasi berupa gaji, honorarium, insentif dan tunjangan yang bersifat tetap dan variabel; dan
   b. Menyusun kebijakan, besaran dan struktur remunerasi yang layak, patut serta wajar.

MEETING AGENDA OF AUDIT NOMINATION AND REMUNERATION

In general, the Audit Committee Meetings throughout 2025 discussed the following matters:

Throughout 2025, the Nomination and Remuneration Committee has carried out its duties related to the following matters:

1. Evaluating remuneration policies and providing recommendations to the Board of Commissioners regarding the following:
   a. Remuneration policies for the Board of Commissioners and the Board of Directors;
   b. Remuneration policies for Executive Officers and employees as a whole; and
   c. Remuneration policies for members of the Board of Commissioners' Committees.

2. The Committee implements the remuneration procedures for members of the Board of Commissioners, the Board of Directors, and/or the Committees under the Board of Commissioners as follows:
   a. Formulating the remuneration structure, including salaries, honorariums, incentives, and both fixed and variable benefits; and
   b. Developing appropriate, reasonable, and fair remuneration policies, amounts, and structures.

PROGRAM PENDIDIKAN/PELATIHAN KOMITE NOMINASI DAN REMUNERASI TAHUN 2025

Pada tahun 2025, Komite Nominasi dan Remunerasi Perseroan tidak ada mengikuti program pendidikan ataupun pelatihan.

EDUCATION/TRAINING PROGRAM FOR NOMINATION AND REMUNERATION COMMITTEE IN 2025

In 2025, the Company’s Nomination and Remuneration Committee there has never been aby training or education.

SEKRETARIS PERUSAHAAN
Corporate Secretary

Sekretaris Perusahaan adalah organ pendukung Direksi yang berperan sebagai penghubung (liason officer) antar-organ Perseroan atau berkaitan dengan hubungan atau komunikasi eksternal dengan Pemegang Saham, regulator, dan Pemangku Kepentingan lainnya. Sekretaris Perusahaan juga bertanggung jawab atas penerapan GCG pada setiap aspek operasional bisnis dan menjamin kepatuhan Perseroan terhadap peraturan dan perundang-undangan yang berlaku.

Untuk memenuhi ketentuan sebagaimana dimaksud dalam POJK No. 35/2014, Direksi Perseroan berdasarkan Surat Keputusan Direksi No. 004/SK-DIR/BAT tanggal 30 November 2023, telah mengangkat:

Nama : **Aswin Asmantono**
Jabatan : **Sekretaris Perusahaan**
Alamat : Jl. Kebraon II No. 103 A,
Surabaya 60222,
Jawa Timur, Indonesia
Telepon : (62-31) 767-2269
E-mail : sekretariat@bentengapi.com
Website : www.bentengapi.com

Pengangkatan Aswin Asmantono sebagai Sekretaris Perusahan Perseroan telah sesuai dengan ketentuan POJK No. 35/2014.

TUGAS DAN TANGGUNG JAWAB SEKRETARIS PERUSAHAAN

Tugas dan tanggung jawab Sekretaris Perusahaan, antara lain:

1. Mengikuti perkembangan Pasar Modal khususnya peraturan perundang-undangan yang berlaku di bidang Pasar Modal.
2. Memberikan masukan kepada Direksi dan Dewan Komisaris Perseroan untuk mematuhi ketentuan perundang-undangan di bidang Pasar Modal.
3. Membantu Direksi dan Dewan Komisaris dalam pelaksanaan tata kelola Perusahaan yang meliputi:
   a. Keterbukaan informasi, termasuk ketersediaan informasi pada situs web Perseroan.
   b. Penyampaian laporan kepada OJK tepat waktu.
   c. Penyelenggaraan dan dokumentasi Rapat Umum Pemegang Saham (RUPS).
   d. Penyelenggaraan dan dokumentasi rapat Direksi dan/atau Dewan Komisaris.

Corporate Secretary is a supporting organ of the Board of Directors that acts as a liaison officer between the Company's organs or relating to external relationships or communications with Shareholders, regulators, and other Stakeholders. Corporate Secretary is also responsible for implementing the GCG in every aspect of business operations and ensuring the Company's compliance with applicable laws and regulations.

To comply with the provisions referred to in POJK Number 35/2014, the Board of Directors of the Company based on the Decree of the Directors Number 004/SK-DIR/BAT dated November 30, 2023, has appointed:

Name : **Aswin Asmantono**
Position : **Corporate Secretary**
Alamat : Jl. Kebraon II Number 103 A,
Surabaya 60222,
Jawa Timur, Indonesia
Telepon : (62-31) 767-2269
E-mail : sekretariat@bentengapi.com
Website : www.bentengapi.com

The appointment of Aswin Asmantono as the Company's Corporate Secretary is in accordance with the provisions of POJK Number 35/2014.

DUTIES AND RESPONSIBILITIES OF THE CORPORATE SECRETARY

The duties and responsibilities of the Corporate Secretary include:

1. Following the development of the Capital Market, especially the laws and regulations that apply in the field of Capital Market.
2. Providing input to the Directors and Board of Commissioners of the Company to comply with statutory provisions in the fieldCapital market.
3. Assisting the Board of Directors and Board of Commissioners in implementing corporate governance which includes:
   a. Information disclosure, including the availability of information on the Company's website.
   b. Timely submission of reports to OJK.
   c. Implementation and documentation of the General Meeting of Shareholders (GMS).
   d. Organizing and documenting meetings of the Board of Directors and/or the Board of Commissioners.

e. Pelaksanaan program orientasi terhadap perusahaan bagi Direksi dan/atau Dewan Komisaris.;
4. Sebagai penghubung (*liaison officer*) antara Perseroan dengan OJK atau pemangku kepentingan lainnya;
5. Membangun *corporate image* Perseroan untuk mendukung pencapaian kinerja Perseroan sesuai visi, misi dan strategi Perseroan.

Untuk meningkatkan kompetensinya, Perseroan akan mengikutsertakan Sekretaris Perusahaan secara berkala mengikuti seminar / workshop / pelatihan yang diselenggarakan secara internal maupun pihak ekstenal yang kompeten termasuk di antaranya yang diadakan oleh OJK maupun Bursa Efek.

Sampai saat ini belum ada program pelatihan yang diikuti oleh Sekretaris Perusahaan (*Corporate Secretary*) dalam rangka meningkatkan kompetensi Sekretaris Perusahaan (*Corporate Secretary*). Kedepannya Sekretaris Perusahaan (*Corporate Secretary*) akan mengikuti program pelatihan yang berkaitan dengan:

1. Perkembangan pasar modal khususnya peraturan perundang-undangan yang berlaku.
2. Pemahaman tata kelola Perseroan yang berpedoman pada prinsip GCG.
3. Kemampuan sebagai penghubung antara pemegang saham Perseroan, OJK dan pemangku kepentingan umum lainnya.

PROGRAM PENDIDIKAN/PELATIHAN SEKRETARIS PERUSAHAAN TAHUN

Pada tahun 2025, Sekretaris Perusahaan mengikuti beberapa program pendidikan ataupun pelatihan, ialah sebagai berikut:

1. Webinar Penyegaran Bagi Emiten/Perusahaan Publik POJK 15/2022 & POJK 29/2023 yang diselenggarakan oleh Asosiasi Emiten Indonesia (AEI) dan Otoritas Jasa Keuangan (OJK) pada bulan Januari tahun 2025.
2. Webinar Sosialisasi Perdagangan Karbon Internasional yang diselenggarakan oleh PT Bursa Efek Indonesia (IDX) & IDX Carbon pada bulan Januari tahun 2026.
3. Webinar Sosialisasi POJK 45/2024 yang diselenggarakan oleh Otoritas Jasa Keuangan (OJK) pada bulan Februari tahun 2025.
4. Webinar Sosialisasi Kesesuaian Penggunaan Form IDX-net yang diselenggarakan oleh PT Bursa Efek Indonesia (IDX) pada bulan Maret tahun 2025.
5. Webinar Sosialisasi POJK 14/2025 yang diselenggarakan oleh Otoritas Jasa Keuangan (OJK) pada bulan Agustus tahun 2025.

e. Implementation of the company orientation program for the Board of Directors and/or the Board of Commissioners.;
4. Being a liaison officer between the Company and OJK or other stakeholders;
5. Building the Company's corporate image to support the achievement of the Company's performance in accordance with the Company's vision, mission, and strategy.

To improve competence, the Company will regularly involve the Corporate Secretary to attend seminars/workshops/trainings held internally as well as competent external parties including those held by the OJK and the Stock Exchange.

Until now, there has been no training program that the Corporate Secretary has participated in, to improve the competence of the Corporate Secretary. In the future, the Corporate Secretary will participate in training programs related to:

1. The development of the capital market, especially the applicable laws and regulations.
2. he understanding of corporate governance guided by GCG principles.
3. The capability as a liaison between the Company's shareholders, OJK, and other public stkeholders.

EDUCATION/TRAINING PROGRAM FOR CORPORATE SECRETARY IN 2025

In 2025, the Corporate Secretary will participate in several education and training programs, as follows:

1. Refresher Webinar for Issuers/Public Companies on POJK 15/2022 & POJK 29/2023, organized by the Indonesian Issuers Association (AEI) and the Financial Services Authority (OJK), held in January 2025.
2. Webinar on the Socialization of International Carbon Trading, organized by PT Bursa Efek Indonesia (IDX) and IDX Carbon, held in January 2026.
3. Webinar on the Socialization of POJK 45/2024, organized by the Financial Services Authority (OJK), held in February 2025.
4. Webinar on the Socialization of the Proper Use of the IDXnet Form, organized by PT Bursa Efek Indonesia (IDX), held in March 2025.
5. Webinar on the Socialization of POJK 14/2025, organized by the Financial Services Authority (OJK), held in August 2025.

6. Webinar tentang Persetujuan Lingkungan Perizinan Berusaha Pasca PP Nomor 28 Tahun 2025 yang diselenggarakan oleh PT TAALENTA DIGITAL INTELEKSIA pada bulan September 2025.
7. Workshop & Sharing Session Strategic Corporate Secretary : Managing Transparancy, Control, and Compliance in Public Companies yang diselenggarakan oleh Asosiasi Emiten Indonesia (AEI) pada bulan Desember tahun 2025.
8. Webinar Sosialisasi Peraturan dan Penggunaan Sistem Akses sebagai Sarana Pelaporan Elketronik terkait Kewajiban Penyampaian Laporan Kepemilikan atau Setiap Perubahan Kepemilikan Saham serta Laporan Aktivitas Menjaminkan Saham Secara Elektronik yang diselenggarakan oleh PT Kustodian Sentral Efek Indonesia (KSEI) pada bulan Desember tahun 2025.

6. Webinar on Environmental Approval for Business Licensing Following Government Regulation No. 28 of 2025, organized by PT Taalenta Digital Inteleksia, held in September 2025.
7. Workshop & Sharing Session: Strategic Corporate Secretary – Managing Transparency, Control, and Compliance in Public Companies, organized by the Indonesian Issuers Association (AEI), held in December 2025.
8. Webinar on the Socialization of Regulations and the Use of the ACCESS System as an Electronic Reporting Platform for the Submission of Share Ownership Reports, Changes in Share Ownership, and Reports on Share Pledging Activities, organized by PT Kustodian Sentral Efek Indonesia (KSEI), held in December 2025.

UNIT AUDIT INTERNAL
Internal Audit Unit

Untuk memenuhi ketentuan dalam POJK No. 56/2015, Persetujuan Dewan Komisaris tanggal 30 November 2023 dan Keputusan Direksi No. 002/SK-DIR/BAT/2023 tanggal 01 Desember 2023 telah mengangkat Moh. Sodikin sebagai Kepala Unit Audit Internal Perseroan.

Pengangkatan susunan Unit Audit Internal sebagaimana disebutkan di atas telah sesuai dengan POJK No. 56/2015. Perseroan telah menyusun Piagam Audit Internal (*Internal Audit Charter*) sehubungan dengan tugas, tanggung jawab, wewenang, serta prosedur kerja Unit Audit Internal yang ditetapkan oleh Dewan Komisaris Perseroan sesuai dengan Surat Keputusan Direksi No. 001/SK-DIR/BAT/2023 tanggal 30 November 2023.

PROFIL UNIT AUDIT INTERNAL

Kepala Unit Audit Internal dan anggota Perseroan berstatus Warga Negara Indonesia (WNI). Berikut uraian profil lengkap anggota Audit Internal Perseroan:

In compliance with the provisions of POJK No. 56/2015, based on the approval of the Board of Commissioners dated 30 November 2023 and the Board of Directors' Decree No. 002/SK-DIR/BAT/2023 dated 1 December 2023, Mr. Moh. Sodikin has been appointed as the Head of the Company's Internal Audit Unit.

The appointment of the Internal Audit Unit composition as mentioned above follows POJK No. 56/2015. The Company has established an Internal Audit Charter governing the duties, responsibilities, authorities, and working procedures of the Internal Audit Unit, as stipulated by the Board of Commissioners in accordance with the Board of Directors' Decree No. 001/SK-DIR/BAT/2023 dated 30 November 2023.

PROFILE OF THE INTERNAL AUDIT

The Head of the Internal Audit Unit and members of the Company are Indonesian Citizens (WNI). The following is a complete profile description of the members of the Company's Internal Audit:

Nama Name	**Moh. Sodikin, Kepala Unit Audit Internal** Moh. Sodikin, Head of Internal Audit Unit	
Warga Negara Citizenship	Indonesia	
Pendidikan Education	S1 Universitas Airlangga, Surabaya	
Riwayat Karier Career Experiences	**1990 – 1991**	**Dian Institute, Pusat Pendidikan & Latihan,** sebagai pengajar
	1991 – 1993	**PT Seafer General Foods Kendal, Industri Perikanan terpadu,** sebagai Chief Cost Accounting.
	1993 – 1996	**PT Ecco Indonesia Sidoarjo industri Sepatu PMA Denmark**, sebagai Chief Financial Controller
	1996 – 1999	**PT Keramika Indonesia Assosiasi, Industri Keramik,** sebagai Finance & Accounting Supervisor
	1999 – 2001	**PT Indograins Perkasa member of Andre & Cie,** sebagai Accountant.
	2001 – 2021	**PT Kokoh Inti Arebama member of Siam Cement Group,** sebagai Manager Finance & Accounting.
	2002 – Sekarang	**Universitas Wijaya Putra,** sebagai Dosen Tetap – Pengajar Akuntansi
	2023 – sekarang	**PT Benteng Api Technic Tbk** – Audit Internal

TUGAS DAN TANGGUNG JAWAB

Berikut ini adalah uraian tugas dan tanggung jawab Unit Audit Internal, yaitu:

a. Menyusun dan melaksanakan rencana Audit Internal tahunan;
b. Menguji dan mengevaluasi pelaksanaan pengendalian internal dan sistem manajemen risiko sesuai dengan kebijakan Perseroan;
c. Melakukan pemeriksaan dan penilaian atas efisiensi dan efektifitas di bidang keuangan, akuntansi, operasional, sumber daya manusia, pemasaran, teknologi informasi dan kegiatan lainnya;
d. Memberikan saran perbaikan dan informasi yang objektif tentang kegiatan yang diperiksa pada semua tingkat manajemen;
e. Membuat laporan hasil audit dan menyampaikan laporan tersebut kepada Direktur Utama dan Dewan Komisaris;
f. Memantau, menganalisis, dan melaporkan pelaksanaan tindak lanjut perbaikan yang telah disarankan;
g. Bekerja sama dengan Komite Audit;
h. Menyusun program untuk mengevaluasi mutu kegiatan audit internal yang dilakukannya; dan
i. Melakukan pemeriksaan khusus apabila diperlukan.

DUTIES AND RESPONSIBILITIES

The following is a description of the duties and responsibilities of the Internal Audit Unit, namely:

a. Developing and implementing an annual Internal Audit plan;
b. Testing and evaluating the implementation of internal control and risk management systems in accordance with Company policies;
c. Examining and assessing efficiency and effectiveness in finance, accounting, operations, human resources, marketing, information technology and other activities;
d. Providing suggestions for improvements and objective information about the activities examined at all levels of management;
e. Making a report on the results of the audit and submit the report to the President Director and the Board of Commissioners;
f. Monitoring, analyzing, and reporting on the implementation of follow-up improvements that have been suggested;
g. Cooperating with the Audit Committee;
h. Developing a program to evaluate the quality of the internal audit activities it performs; and
i. Conducting special inspection if needed.

KEWENANGAN

UAI memiliki sejumlah kewenangan untuk mendukung kelancaran proses audit internal, antara lain:

a. Mengakses seluruh informasi yang relevan tentang Perusahaan terkait dengan tugas dan fungsinya;
b. Melakukan komunikasi secara langsung dengan Direksi, Dewan Komisaris dan/atau Komite Audit serta anggota dari Direksi, Dewan Komisaris dan/atau Komite Audit;
c. Mengadakan rapat secara berkala dan insidentil dengan Direksi, Dewan Komisaris, dan/atau Komite Audit; dan
d. Melakukan koordinasi kegiatannya dengan kegiatan auditor ekstemal.

Dalam pelaksanaan tugasnya UAI harus memiliki Kode Etik Profesi yang mengacu kepada *International Standards for the Professional Practice of Internal Auditing dari The Institute of Internal Auditors,* termasuk di dalam mengenai kepatuhan terhadap Kode Etik Audit Internal sebagai berikut:

a. Integritas
Integritas auditor internal menguatkan kepercayaan dan karenanya menjadi dasar bagi pengandalan atas judgment mereka.

b. Obyektivitas
Auditor internal menunjukkan obyektivitas profesional pada tingkat yang tertinggi ketika mengumpulkan, mengevaluasi dan melaporkan informasi kegiatan atau proses yang sedang diuji. Auditor internal melakukan penilaian yang seimbang atas semua kondisi yang relevan dan tidak terpengaruh oleh kepentingannya sendiri atau kepentingan orang lain dalam membuat keputusannya.

c. Kerahasiaan *(confidentiality)*
Auditor internal menghargai nilai dan pemilikan informasi yang mereka terima dan tidak memaparkan informasi tersebut tanpa persetujuan yang berwenang, kecuali bila diwajibkan untuk melakukan itu berdasarkan tuntutan hukum atau profesi.

d. Kompetensi
Auditor internal menerapkan pengetahuan, keahlian dan pengalaman yang diperlukan dalam pelaksanaan layanan audit internal.

AUTHORITIES

UAI has a number of authorities to support the smooth running of the internal audit process, including:

a. Accessing all relevant information about the Company related to its duties and functions;
b. Communicating directly with the Board of Directors, Board of Commissioners and/or Audit Committee and members of the Board of Directors, Board of Commissioners and/or Audit Committee;
c. Holding regular and incidental meetings with the Board of Directors, Board of Commissioners and/or the Audit Committee; And
d. Coordinating its activities with the activities of external auditors.

In carrying out its duties, UAI must have a Professional Code of Ethics that refers to the International Standards for the Professional Practice of Internal Auditing from The Institute of Internal Auditors, including the following regarding compliance with the Internal Audit Code of Ethics:

a. Integrity
The integrity of internal auditors reinforces trust and therefore forms the basis for relying on their judgment.

b. Objectivity
Internal auditors demonstrate professional objectivity at the highest level when collecting, evaluating, and reporting information on the activity or process being tested. Internal auditors make a balanced assessment of all relevant conditions and are not influenced by their own interests or the interests of others in making their decisions.

c. Confidentiality
Internal auditors respect the value and ownership of the information they receive and do not disclose the information without the approval of the authorities, except when required to do so by law or professional requirements.

d. Competence
Internal auditors apply the knowledge, expertise and experience required in the implementation of internal audit services.

PELAPORAN KEPADA REGULATOR
Reporting to Regulators

Selama tahun 2025, Perseroan telah menyampaikan sejumlah laporan berkala kepada pihak regulator dengan rincian sebagai berikut:

During 2025, the Company has submitted a number of periodic reports to the regulator with details as follows:

LAPORAN BULANAN REGISTRASI PEMEGANG EFEK PT BENTENG API TECHNIC TBK

MONTHLY REPORT ON SECURITIES HOLDER REGISTRATION OF PT BENTENG API TECHNIC TBK

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
1.	6 Januari 2025 January 6, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 31 Desember 2024 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of December 31, 2024
2.	5 Februari 2025 February 5, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 31 Januari 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of January 31, 2025
3.	4 Maret 2025 March 4, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 28 Februari 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of February 28, 2025

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
4.	7 April 2025 April 7, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 31 Maret 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of Maret 31, 2025
5.	6 Mei 2025 May 6, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 30 April 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of April 30, 2025
6.	5 Juni 2025 June 5, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 31 Mei 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of May 31, 2025
7.	4 Juli 2025 July 4, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 30 Juni 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of June 30, 2025

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
8.	5 Agustus 2025 August 5, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 31 Juli 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of July 31, 2025
9.	4 September 2025 September 4, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 31 Agustus 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of August 31, 2025
10.	3 Oktober 2025 October 3, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 30 September 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of September 30, 2025
11.	4 November 2025 November 4, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 31 Oktober 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of October 31, 2025

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
12.	4 Desember 2025 December 4, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Laporan Bulanan Registrasi Pemegang Efek PT Benteng Api Technic Tbk Per 30 November 2025 Monthly Report on PT Benteng Api Technic Tbk Securities Holders Registration as of November 30, 2025

LAPORAN TAHUNAN DAN LAPORAN KEBERLANJUTAN 2024 PT BENTENG API TECHNIC TBK

2024 ANNUAL REPORT AND SUSTAINABILITY REPORT OF PT BENTENG API TECHNIC TBK

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
1.	30 April 2025 April 30, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penilaian Perusahaan PT Bursa Efek Indonesia ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) ▪ irector of Company Valuation, Indonesia Stock Exchange	Laporan Tahunan dan Laporan Keberlanjutan 2024 PT Benteng Api Technic Tbk. 2024 Annual Report and Sustainability Report of PT Benteng Api Technic Tbk

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
1.	27 Maret 2025 March 27, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Divisi Penilaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) § Director of Company Valuation, Indonesia Stock Exchange § Head of Corporate Valuation Division Group II, Indonesia Stock Exchange	Laporan Keuangan Tahunan Konsolidasian Per 31 Desember 2024 PT Benteng Api Technic Tbk yang telah di Audit Audited Consolidated Annual Financial Statements as of December 31, 2024 of PT Benteng Api Technic Tbk
2.	30 April 2025 April 30, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Divisi Penilaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) § Director of Company Valuation, Indonesia Stock Exchange § Head of Corporate Valuation Division Group II, Indonesia Stock Exchange	Laporan Keuangan Interim Konsolidasian 31 Maret 2025 PT Benteng Api Technic Tbk yang tidak di Audit. Unaudited Consolidated Interim Financial Statements as of March 31, 2025 of PT Benteng Api Technic Tbk

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
3.	31 Juli 2025 July 31, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Divisi Penilaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) § Director of Company Valuation, Indonesia Stock Exchange § Head of Corporate Valuation Division Group II, Indonesia Stock Exchange	Laporan Keuangan Interim Konsolidasian 30 Juni 2025 PT Benteng Api Technic Tbk yang tidak di Audit. Unaudited Consolidated Interim Financial Statements as of June 31, 2025 of PT Benteng Api Technic Tbk
4.	30 November 2025 October 31, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Divisi Penilaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) § Director of Company Valuation, Indonesia Stock Exchange § Head of Corporate Valuation Division Group II, Indonesia Stock Exchange	Laporan Keuangan Interim Konsolidasian 30 September 2025 PT Benteng Api Technic Tbk yang telah di Audit Audited Interim Consolidated Financial Statements of PT Benteng Api Technic Tbk as of September 30, 2025

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
1.	11 April 2025 April 11, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Rencana Pelaksanaan Rapat Umum Pemegang Saham Tahunan PT Benteng Api Technic Tbk Implementation of the Annual General Meeting of Shareholders of PT Benteng Api Technic Tbk
2.	21 April 2025 April 21, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Penyampaian Pengumuman Pelaksanaan Rapat Umum Pemegang Saham Tahunan PT Benteng Api Technic Tbk Submission of the Announcement Annual General Meeting of Shareholders of PT Benteng Api Technic Tbk
3.	21 April 2025 April 21, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Penyampaian Bukti Iklan Pengumuman Rapat Umum Pemegang Saham Tahunan PT Benteng Api Technic Tbk Submission of Proof of Advertisement for the Announcement of the Annual General Meeting of Shareholders of PT Benteng Api Technic Tbk
4.	06 Mei 2025 May 06, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Pemanggilan Rapat Umum Pemegang Saham Tahunan PT Benteng Api Technic Tbk Notice of the Annual General Meeting of Shareholders of PT Benteng Api Technic Tbk

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
5.	06 Mei 2025 May 06, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Penyampaian Bukti Iklan Pemanggilan Rapat Umum Pemegang Saham Tahunan PT Benteng Api Technic Tbk Submission of Proof of Publication of the Notice of the Annual General Meeting of Shareholders of PT Benteng Api Technic Tbk.
6.	03 Juni 2025 June 03, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) § Director of Company Assessment Group II of PT Bursa Efek Indonesia (IDX)	Ringkasan Risalah Rapat Umum Pemegang Saham Tahunan PT Benteng Api Technic Tbk Tbk Summary of Minutes of the Annual General Meeting of Shareholders of PT Benteng Api Technic Tbk
7.	03 Juni 2025 June 03, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) § Director of Company Assessment Group II of PT Bursa Efek Indonesia (IDX)	Penyampaian Bukti Iklan Ringkasan Risalah RUPST PT Benteng Api Technic Tbk Submission of Proof of Publication of the Summary of the Minutes of the Annual General Meeting of Shareholders of PT Benteng Api Technic Tbk
8.	03 Juni 2025 June 03, 2025	▪ Direktur Penialaian Perusahaan PT Bursa Efek Indonesia ▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Director of Company Valuation, Indonesia Stock Exchange ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Perubahan Jadwal Pembagian Deviden Tunai PT Benteng Api Technic Tbk Revision to the Schedule for the Distribution of Cash Dividends of PT Benteng Api Technic Tbk

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
9.	03 Juni 2025 June 03, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) § Director of Company Assessment Group II of PT Bursa Efek Indonesia (IDX)	Penyampaian Jadwal dan Tata Cara Pembagian Deviden Tunai PT Benteng Api Technic Tbk Submission of the Schedule and Procedures for the Distribution of Cash Dividends of PT Benteng Api Technic Tbk
10.	03 Juni 2025 June 03, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) § Director of Company Assessment Group II of PT Bursa Efek Indonesia (IDX)	Penyampaian Bukti Iklan Jadwal dan Tata Cara Pembagian Deviden Tunai PT Benteng Api Technic Tbk Submission of Proof of Publication of the Schedule and Procedures for the Distribution of Cash Dividends of PT Benteng Api Technic Tbk
11.	20 Juni 2025 June 20, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK)	Penyampaian Risalah Rapat Umum Pemegang Saham Tahunan PT Benteng Api Technic Tbk Submission of the Minutes of the Annual General Meeting of Shareholders of PT Benteng Api Technic Tbk

No.	Tanggal Date	Tujuan Objective	Perihal Remarks
1.	09 Mei 2025 May 09, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) ▪ Director of Company Assessment Group II of PT Bursa Efek Indonesia (IDX)	Pemberitahuan Rencana Public Expose Tahunan PT Benteng Api Technic Tbk Notification of the Plan to Hold the Annual Public Expose of PT Benteng Api Technic Tbk
2.	23 Mei 2025 May 23, 2025	▪ Kepala Eksekutif Pengawas Pasar Modal Otoritas Jasa Keuangan ▪ Direktur Penialaian Perusahaan Group II PT Bursa Efek Indonesia § Chief Executive of Capital Market Supervision, Otoritas Jasa Keuangan (OJK) ▪ Director of Company Assessment Group II of PT Bursa Efek Indonesia (IDX)	Penyampaian Materi Public Expose Tahunan PT Benteng Api Technic Tbk Submission of Materials for the Annual Public Expose of PT Benteng Api Technic Tbk
3.	04 Juni 2025 June 04, 2025	▪ Direktur Penialaian Perusahaan Group II PT Bursa Efek Indonesia ▪ Director of Company Assessment Group II of PT Bursa Efek Indonesia (IDX)	Laporan Pelaksanaan Public Expose Tahunan PT Benteng Api Technic Tbk Report on the Implementation of the Annual Public Expose of PT Benteng Api Technic Tbk



KEBIJAKAN PENGUNGKAPAN SAHAM ANGGOTA DIREKSI DAN DEWAN KOMISARIS

Sebagaimana diatur dalam Peraturan OJK No.4 Tahun 2024 ("POJK 4 Tahun 2024") tentang Laporan Kepemilikan Atau Setiap Perubahan Kepemilikan Saham Perusahaan Terbuka Dan Laporan Aktivitas Menjaminkan Saham Perusahaan Terbuka, seluruh anggota Dewan Komisaris dan Direksi wajib memberitahukan atau melaporkan kepemilikan saham dan/atau setiap perubahan kepemilikan saham, baik langsung maupun tidak langsung kepada Sekretaris Perusahaan untuk selanjutnya dapat dilaporkan oleh Perseroan kepada Regulator.

Di bawah ini adalah tabel kepemilikan saham Perseroan oleh Direksi dan Dewan Komisaris

DISCLOSURE POLICY ON SHAREHOLDINGS OF THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

IAs regulated in OJK Regulation No. 4 of 2024 ("POJK 4/2024") concerning Reports on Share Ownership or Any Changes in Share Ownership of Public Companies and Reports on Share Pledging Activities of Public Companies, all members of the Board of Commissioners and Board of Directors are required to notify or report their share ownership and/or any changes in share ownership, whether directly or indirectly, to the Corporate Secretary, so that the Company can subsequently report it to the Regulator.

The table below presents the Company's share ownership by the Board of Directors and Board of Commissioners.

TABEL KEPEMILIKAN SAHAM PERSEROAN OLEH DIREKSI DAN DEWAN KOMISARIS

TABLE OF SHARE OWNERSHIP OF THE COMPANY BY THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS

Nama Pemegang Saham Shareholdres Name	**Jabatan** Position	**1 Januari/January 2025**				**31 Desember/December 2025**	
		Jumlah Lembar Saham Number of Shares	**Jumlah Nominal** Total Nominal (Rp)	**Persentase Kepemilikan** Percentage Ownership (%)	**Jumlah Lembar Saham** Number of Shares	**Jumlah Nominal** Total Nominal (Rp)	**Persentase Kepemilikan** Percentage Ownership (%)
Sugeng Suryadi	Komisaris Utama President Commissioner	550.375.000	11.007.500.000	18,19	557.600.600	11.152.012.000	18,43
Ridwan	Direktur Utama President Director	1.313.500.000	26.270.000.000	43,42	1.332.648.800	26.648.800.000	44,05


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MANAJEMEN RISIKO [102-30]
Risk Management

Perseroan menerapkan manajemen risiko yang bertujuan untuk meminimalkan pengaruh ketidakpastian pasar terhadap kinerja keuangan Perseroan. Dalam menjalankan usahanya, Perseroan melakukan manajemen risiko antara lain:

1) Risiko Peralihan Teknologi
Selalu mempelajari kemajuan teknologi yang berhubungan dengan produk dan jasa Perseroan, termasuk aktif dalam Asosiasi Refractory Indonesia dibawah naungan Kementrian Perindustrian untuk selalu mendapatkan update informasi.

2) Risiko Persaingan Usaha
Perseroan selalu berupaya untuk terus meningkatkan kualitas dan kuantitas produk dan jasa yang didukung dengan memperkuat positioning produk.

3) Risiko Fluktuasi Harga Gas LNG
Melakukan kontrak penggunaan GAS LNG dengan jangka waktu tertentu.

4) Risiko Sumber Daya
Perseroan melakukan screening yang ketat dalam penerimaan karyawan baru dan rutin melakukan training untuk karyawan untuk meningkatkan kualitas Sumber Daya Manusia Perseroan.

5) Risiko Investasi atau Aksi Korporasi
Perseroan akan melakukan penelahaan dan perencanaan secara teliti, bijaksana dan hati-hati dalam membuat setiap keputusan investasi dan aksi koporasi yang akan dilakukan. Perseroan juga dapat melibatkan pihak-pihak yang memiliki kompetensi di bidangnya untuk dapat membantu Perseroan dalam membuat keputusan investasi atau Aksi Korporasi.

6) Risiko Kegagalan Perseroan Mematuhi Peraturan Perundang-undangan Yang Berlaku Dalam Industrinya
Perseroan selalu berupaya untuk meningkatkan keahlian tim internal Perseroan, khususnya bagian legal dan departemen lainnya yang berkaitan, sehingga dapat meminimalisir potensi kegagalan dalam memenuhi peraturan perundang-undangan yang berlaku.

The Company implements risk management which aims to minimize the influence of market uncertainty on the Company's financial performance. In carrying out its business, the Company carries out risk management, including:

1) Risk of Technology Transition
Always study technological advances related to the Company's products and services, including being active in the Indonesian Refractory Association under the auspices of the Ministry of Industry to always get updated information.

2) Risk of Business Competition
The Company always strives to continuously improve the quality and quantity of products and services supported by strengthening product positioning.

3) LNG Gas Price Fluctuation Risk
Contracting the use of LNG GAS with a certain period.

4) Resource Risk
The Company conducts strict screening in the recruitment of new employees and regularly conducts training for employees to improve the quality of the Company's Human Resources.

5) Risk of Investment or Corporate Action
The Company will conduct thorough, prudent and careful review and planning in making every investment decision and corporate action that will be carried out. The Company may also involve parties who have competence in their fields to be able to assist the Company in making investment decisions or Corporate Actions.

6) Risk of Failure of the Company to Comply with Applicable Laws and Regulations in its Industry

The Company always strives to improve the expertise of the Company's internal team, especially the legal department and other related departments, so as to minimize the potential failure to comply with applicable laws and regulations.

7) **Risiko Pasokan Bahan Baku**
Sehubungan dengan risiko pasokan bahan baku, Perseroan selalu melakukan pengadaan pasokan bahan baku sebelum bahan baku tersebut habis, selain itu juga Perseroan memiliki beberapa vendor yang dapat menyuplai bahan baku yang dibutuhkan oleh Perseroan sehingga Perseroan tidak bergantung pada salah satu vendor.

8) **Resiko Nilai Tukar Mata Uang Asing**
Perseroan selalu berupaya untuk memaksimalkan pemasok dalam negeri sehingga transaksi menggunakan Rupiah. Selanjutnya, untuk material yang memang harus impor, Perseroan melakukan pembelian stok untuk jangka waktu tertentu untuk mengurangi resiko fluktuasi mata uang asing.

9) **Risiko Kondisi Perekonomian secara Makro atau Global**
Perseroan akan melakukan melakukan peninjauan secara berkala dan cepat tanggap dalam menghadapi kondisi perekonomian global yang sewaktu-waktu dapat mempengaruhi kegiatan usaha Perseroan.

10) **Resiko Tuntutan atau Gugatan Hukum**
Perseroan selalu melakukan diskusi intensi dengan pihak-pihak yang akan bekerja sama dengan Perseroan dan melibatkan bagian Legal Perseroan dalam proses drafting kontrak atau perjanjian kerjasama, serta melakukan konsultasi dengan konsultan hukum eksternal apabila diperlukan.

11) **Risiko Perubahan Peraturan dan/atau Kebijakan Pemerintahan, Legalitas dan Perizinan**
Perseroan selalu update dengan peraturan terbaru dan mengurus perizinan yang dibutuhkan untuk menjelaskan kegiatan usaha Perseroan.

12) **Resiko Kondisi Politik Indonesia**
Analisis Resiko: meneliti dan menganalisis infrastruktur lokal suatu wilayah sebelum melakukan investasi.
Update Informasi Politik: menggali info-info dari organisasi lokal untuk lebih memahami situasi politik, sistem politik, dan risiko spesifik.

Perbankan lokal: kerjasama dengan bank lokal di wilayah tempat Perseroan menjalankan bisnis untuk memitigasi risiko keuangan dan politik.
Memantau isu-isu global: secara proaktif selalu mengikuti perkembangan isu-isu dan kebijakan lokal untuk merencanakan dan bersiap menghadapi potensi risiko.

7) **Raw Material Supply Risk**
In connection with the risk of raw material supply, the Company always procures raw material supply before the raw material runs out, in addition, the Company also has several vendors who can supply raw materials needed by the Company so that the Company does not depend on one vendor.

8) **Foreign Exchange Risk**
The Company always strives to maximize domestic suppliers so that transactions use Rupiah. Furthermore, for materials that must be imported, the Company purchases stock for a certain period to reduce the risk of foreign currency fluctuations.

9) **Risk of Macro or Global Economic Conditions**

The Company will conduct regular reviews and be responsive in dealing with global economic conditions that may affect the Company's business activities at any time.

10) **Risk of Lawsuits or Claims**
The Company always conducts intensive discussions with parties who will cooperate with the Company and involves the Company's Legal department in the process of drafting contracts or cooperation agreements, and consults with external legal consultants if necessary.

11) **Risk of Changes in Government Regulations and/or Policies, Legalities and Licenses**

The Company is always updated with the latest regulations and takes care of the licenses needed to explain the Company's business activities.

12) **Risks of Indonesian Political Conditions**
Risk Analysis: research and analyze the local infrastructure of a region before making an investment.
Political Information Update: gather information from local organizations to better understand the political situation, political system, and specific risks.
Local banking: working with local banks in the regions where the Company conducts business to mitigate financial and political risks.
Monitor global issues: proactively keep abreast of local issues and policies to plan and prepare for potential risks.

13) Risiko Terjadinya Bencana Alam

Perseroan menyadari bahwa Perseroan tidak dapat secara langsung menghindari risiko yang muncul dari kemunkinan terjadinya bencana alam. Namun, untuk meminimalisir efek dari risiko tersebut, Perseroan dapat memanfaatkan pada data dan informasi mengenai bencana alam dari badan instansi terkait.

Perseroan juga telah memiliki standar untuk penanganan keadaan darurat seperti SOP gawat darurat gempa bumi dan rutin mengadakan simulasi gempa bumi. Selain itu Perseroan telah memiliki prosedur kesiagaan tangga darurat salah satunya terhadap potensi bahaya bencana alam seperti gempa bumi dan banjir.

14) Resiko Terhadap Peraturan Perundang-undangan yang Berlaku Terkait Bidang Usaha Perseroan

Perseroan selalu berupaya dan berkomitmen untuk dapat memenuhi undang-undang dan peraturan yang berlaku di Indonesia terkait dengan bidang usaha Perseroan dengan menetapkan suatu aturan dan standar tertentu, serta memastikan seluruh karyawan Perseroan. Perseroan memahami dan mematuhi perundang-undangan yang spesifik dan relevan dalam menjalankan pekerjaannya masing-masing.

13) Risk of Natural Disasters

The Company realizes that the Company cannot directly avoid risks arising from the possibility of natural disasters. However, to minimize the effects of such risks, the Company can utilize data and information on natural disasters from relevant agencies.

The Company also has standards for handling emergencies such as the SOP for earthquake emergencies and regularly holds earthquake simulations. In addition, the Company has emergency ladder preparedness procedures, one of which is against the potential hazards of natural disasters such as earthquakes and floods.

14) Risks to Applicable Laws and Regulations Related to the Company's Line of Business

The Company always strives and is committed to be able to fulfill the applicable laws and regulations in Indonesia related to the Company's line of business by establishing certain rules and standards and ensuring all employees of the Company. The Company understands and complies with specific and relevant legislation in carrying out their respective work.

PERKARA PENTING YANG SEDANG DIHADAPI PERSEROAN

Important Things Which is Facing The Company

Perseroan maupun anggota Direksi dan anggota Dewan Komisaris Perseroan tidak terlibat gugatan ataupun perkara yang sedang berjalan atau telah diputus oleh Lembaga Peradilan dan/ atau Badan Arbitrase atau potensi perkara, baik dalam perkara pidana, perdata, perpajakan, arbitrase, hubungan industrial, tata usaha negara maupun kepailitan dan/ atau penundaan kewajiban pembayaran utang di muka badan peradilan di Indonesia, yang memiliki pengaruh secara material terhadap kelangsungan usaha dan harta kekayaan Perseroan.

Neither the Company nor members of the Board of Directors and members of the Board of Commissioners of the Company are involved in ongoing lawsuits or cases that have been decided by the Judicial Institution and/or Arbitration Board or potential cases, whether in criminal, civil, taxation, arbitration, industrial relations, state administration or bankruptcy and/or postponement of debt payment obligations before the judiciary in Indonesia, which has a material effect on the continuity of the Company's business and assets.

KEPATUHAN PAJAK

Tax Compliance

Perusahaan berkomitmen untuk dapat memberikan kontribusi kepada negara, melalui pemenuhan kewajiban perpajakan yang berlaku sesuai dengan kegiatan operasional Perusahaan.

The company is committed to being able to contribute to the state, through fulfilling applicable tax obligations in accordance with the Company's operational activities.

SISTEM PELAPORAN PELANGGARAN

Whistle Blowing System/WBS

Sistem pelaporan pelanggaran (Whistle Blowing System/WBS) merupakan sistem yang disediakan bagi karyawan, pemasok atau pemangku kepentingan lainnya untuk memperkuat pendeteksian tindakan pelanggaran disiplin serta menyediakan sarana bagi karyawan untuk menyampaikan pelanggaran di Perseroan.

The Whistle Blowing System (WBS) is a system provided for employees, suppliers or other stakeholders to strengthen the detection of disciplinary violations and provide a means for employees to report violations within the Company.

Perseroan memiliki sebuah sistem yang berguna sebagai media pelaporan jika terdapat kemungkinan adanya pelanggaran kerja oleh seorang karyawan dan staff, dengan melalui prosedur tertentu, nantinya bukti-bukti yang ada akan langsung dilihat oleh pihak manajemen utama Perseroan untuk langsung ditindak lanjuti dengan baik dan mempertimbangkan aspek-aspek budaya, musyawarah dan hukum bila diperlukan.

The Company has a system that is useful as a reporting medium if there is a possibility of a work violation by an employee and staff, by going through certain procedures, later the existing evidence will be immediately seen by the main management of the Company to be followed up properly and consider the following aspects: cultural, deliberative and legal aspects when necessary.

Perseroan akan terus berupaya untuk meningkatkan pemahaman dan kepedulian pegawai untuk melaporkan tindak pelanggaran melalui WBS sehingga dapat mewujudkan lingkungan kerja yang bersih dan berintegritas.

The Company will continue to strive to increase employee understanding and concern for reporting violations through the WBS to create a clean and integrity work environment.



AKSES DAN TRANSPARANSI INFORMASI

Access and Transparency of Information

Perseroan menjunjung tinggi prinsip transparansi dengan melakukan keterbukaan informasi melalui situs web secara transparan dan akurat untuk menyampaikan beragam informasi terkini mengenai kinerja serta produk yang dipasarkan kepada publik. Perseroan meyakini ketersediaan situs web sangat efektif untuk menyebarluaskan informasi secara cepat dan murah, serta dapat menjangkau berbagai lapisan masyarakat.

The Company upholds the principle of transparency by disclosing information through its website in a transparent and accurate manner to convey various up-to-date information regarding performance and products marketed to the public. The Company believes that the availability of a website is very effective for disseminating information quickly and inexpensively and reach various levels of society.

SITUS WEB

WEBSITE



Perseroan membuka akses informasi secara terbuka kepada publik melalui situs web resmi PT Benteng Api Technic Tbk: **https://www.bentengapi.com/.**

Pengelolaan situs web tersebut dilakukan secara profesional, sesuai ketentuan POJK No. 8/POJK.04/2015 tentang Situs Web Emiten dan/atau Perusahaan Publik.

Untuk permintaan keterangan lebih lanjut, silahkan menghubungi:

The Company opens access to information openly to the public through the official website of PT Benteng Api Technic Tbk: **https://www.bentengapi.com/.**

The management of the website is carried out in a professional manner, in accordance with POJK provisions Number 8/POJK.04/2015 concerning Issuer and/or Public Company Websites.

To request further information, please contact:

PT BENTENG API TECHNIC TBK
Tel. (62-31) 767 2269
E-mail : sekretariat@bentengapi.com

Tentang Laporan Keberlanjutan

About Sustainability Report

Sebagai bagian dari upaya kami untuk mematuhi regulasi dan menjalankan bisnis secara berkelanjutan, Perseroan kembali menyusun dan menerbitkan Laporan Keberlanjutan. Laporan ini dibuat dengan mengacu pada POJK No. 51/POJK.03/2017 ("POJK 51/2017") tentang Penerapan Keuangan Berkelanjutan bagi Lembaga Jasa Keuangan, Emiten, dan Perusahaan Publik, serta SEOJK No. 16/SEOJK.04/2021 ("SEOJK 16/2021") mengenai Bentuk dan Isi Laporan Tahunan Emiten dan/atau Perusahaan Publik. Selain itu, proses penyusunannya juga mengikuti standar Global Reporting Initiative (GRI) dengan opsi inti (core) yang diterbitkan oleh Global Sustainability Standards Board (GSSB).

Laporan Keberlanjutan tahun pelaporan 2025 merupakan edisi kedua yang disusun dan diterbitkan oleh Perseroan. Proses penyusunan laporan ini diintegrasikan dengan Laporan Tahunan, sehingga penyajian informasi dapat dilakukan secara terpadu, saling melengkapi, serta meminimalkan duplikasi data. Melalui penerapan kerangka penyusunan tersebut, Perseroan memastikan bahwa informasi terkait kinerja keberlanjutan dapat disampaikan secara komprehensif, terstruktur, dan mudah diinterpretasikan oleh para pemangku kepentingan.

Dengan berbagai pertimbangan, proses penyusunan Laporan Keberlanjutan 2025 belum menggunakan jasa external assurance atau verifikasi oleh pihak ketiga yang independen sebagaimana direkomendasikan oleh POJK 51/2017. Akan tetapi, Manajemen memastikan semua informasi yang disajikan dalam laporan ini sudah melalui tahap review internal oleh pihak-pihak yang memiliki kewenangan dan dijamin kebenarannya. Dalam proses penyusunan laporan ini, manajemen tetap menjungjung tinggi prinsip pelaporan dalam menentukan isi dan kualitas laporan sesuai dengan best practice yang berlaku universal.

Selain menguraikan realisasi kinerja keberlanjutan, Laporan ini memuat kinerja ekonomi Perseroan untuk tahun buku yang berakhir pada 31 Desember 2025 dan 31 Desember 2024. Perseroan memastikan jika laporan keuangan yang diungkapkan telah diaudit oleh pihak ketiga yang independen, yakni Kantor Akuntan Publik Maurice Ganda Nainggolan dan Rekan. **[102-56] [102-50] [102-52]**

As part of our efforts to comply with regulations and conduct business in a sustainable manner, the Company has once again prepared and published a Sustainability Report. This report was prepared in accordance with POJK No. 51/POJK.03/2017 ("POJK 51/2017") on the Implementation of Sustainable Finance for Financial Services Institutions, Issuers, and Public Companies, as well as SEOJK No. 16/SEOJK.04/2021 ("SEOJK 16/2021") regarding the Form and Content of Annual Reports of Issuers and/or Public Companies. Furthermore, the preparation process also follows the Global Reporting Initiative (GRI) standards with the core option published by the Global Sustainability Standards Board (GSSB).

The 2025 Sustainability Report is the second edition prepared and published by the Company. The report preparation process is integrated with the Annual Report, enabling information to be presented in a unified, complementary manner while minimizing data duplication. Through the application of this framework, the Company ensures that information regarding sustainability performance is communicated comprehensively, in a structured manner, and is easily interpretable by stakeholders.

After careful consideration, the preparation of the 2025 Sustainability Report has not yet utilized external assurance services or verification by an independent third party, as recommended by POJK 51/2017. However, Management ensures that all information presented in this report has undergone an internal review by authorized parties and is guaranteed to be accurate. In preparing this report, management has upheld reporting principles in determining the content and quality of the report in accordance with universally accepted best practices.

In addition to outlining the realization of sustainability performance, this Report includes the Company's financial performance for the fiscal years ending December 31, 2025, and December 31, 2024. The Company ensures that the financial statements disclosed have been audited by an independent third party, namely the Public Accounting Firm Maurice Ganda Nainggolan and Partners. **[102-56] [102-50] [102-52]**

PROFIL DAN STANDAR PELAPORAN LAPORAN KEBERLANJUTAN

Profile And Reporting Standards Sustainability Report

Dalam laporan ini, kami menyampaikan beragam informasi megenai pencapaian, inisiatif strategi, dan dampak atas aktivitas operasional bisnis pada aspek lingkungan, sosial dan ekonomi.

In this report, we present a variety of information about our achievements, strategic initiatives, and the impact of our business operations on environmental, social and economic aspects.

Seluruh informasi yang dimuat di dalam Bab Laporan Keberlanjutan adalah kinerja keberlanjutan Perseroan yang mencakup aspek ekonomi, sosial, dan lingkungan untuk periode 1 Januari hingga 31 Desember 2025 dan diterbitkan secara berkala setiap tahun. **[102-50] [102-51] [102-52]**

All information contained in the Sustainability Report Chapter is the Company's sustainability performance covering economic, social, and environmental aspects for the period January 1 to December 31, 2025, and is published periodically every year. **[102-50] [102-51] [102-52]**

STANDAR PELAPORAN

Reporting Standard

Laporan Keberlanjutan 2025 disusun berdasarkan Peraturan Otoritas Jasa Keuangan (POJK) No. 51/POJK.03/2017 tentang Penerapan Keuangan Berkelanjutan Bagi Lembaga Jasa Keuangan, Emiten dan/atau Perusahaan Publik. Selain itu, penyusunan laporan ini juga mengacu pada standar Global Reporting Initiative (GRI) – opsi inti (core) yang dikeluarkan oleh Global Sustainability Standars Global (GSSB). **[102-54] [102-55]**

The 2025 Sustainability Report is prepared based on the Financial Services Authority Regulation (POJK) No. 51/POJK.03/2017 concerning the Implementation of Sustainable Finance for Financial Service Institutions, Issuers and/or Public Companies. In addition, the proparation of this report also refres to the Global Reporting Initiative (GRI) standard – a core option issued by the Global Sustainability Standars Global (GSSB). **[102-54] [102-55]**

PENYAJIAN KEMBALI DAN PERUBAHAN DALAM PELAPORAN

Restatement and Changes in Reporting

Pada Laporan Keberlanjutan tahun 2025, tidak ditemukan adanya perubahan penyajian laporan yang signifikan, termasuk dalam aspek unsur, landasan, komposisi, maupun cakupan pelaporan, tidak terdapat peninjauan ulang. **[102-49]**

In the 2025 Sustainability Report, no significant changes were found in the presentation of the report, including in terms of elements, basis, composition, or scope of reporting; no revisions were made. **[102-49]**

UMPAN BALIK [102-53]

Feedback

Sebagai upaya untuk meningkatkan kualitas penyajian laporan, Perseroan senantiasa menyediakan wadah bagi seluruh pemangku kepentingan maupun masyarakat umum untuk menyampaikan masukan, kritik, saran, atau rekomendasi mengenai penyusunan Laporan Keberlanjutan 2025. Seluruh umpan balik dapat disampaikan melalui:

PT Benteng Api Technic Tbk
Sekretaris Perusahaan

Jl. Kebraon II No. 103 A,
Surabaya 60222, Jawa Timur - Indonesia
No. Telepon : (031) 767 – 2269
Fax : (031) 7662336 / (031) 7671475
e-mail : sekretariat@bentengapi.com

In an effort to improve the quality of our reporting, the Company consistently provides a platform for all stakeholders and the public to submit feedback, criticism, suggestions, or recommendations regarding the preparation of the 2025 Sustainability Report. All feedback may be submitted via:

PT Benteng Api Technic Tbk
Corporate Secretary

Jl. Kebraon II No. 103 A,
Surabaya 60222, East Java - Indonesia
Phone: (031) 767 - 2269
Fax: (031) 7662336 / (031) 7671475
e-mail: sekretariat@bentengapi.com

TOPIK MATERIAL [102-46]

Material Topics

Topik yang diuraikan pada laporan ini mencakup beberapa aspek keberlanjutan serta berbagai isu signifikan yang berdampak langsung pada Perseroan, perusahaan anak, dan seluruh pemangku kepentingan seperti dampak ekonomi, lingkungan, dan sosial.

Setelah melakukan peninjauan secara komprehensif, manajemen menetapkan tidak adanya perubahan dalam topik material yang digunakan dalam Laporan Keberlanjutan tahun 2025 dengan uraian topik sebagai berikut:

The topics covered in this report include various aspects of sustainability as well as significant issues that directly impact the Company, its subsidiaries, and all stakeholders, such as economic, environmental, and social impacts.

After conducting a comprehensive review, management determined that there were no changes to the material topics used in the 2025 Sustainability Report, with the topics described as follows:

No	Topik Material Material Topics	Pengungkapan GRI GRI Disclosures	Alasan Topik Material dan Respons Pemangku Kepentingan Reasons for Material Topics and Stakeholder Responses	Pemangku Kepentingan Stakeholders	
				Internal	Eksternal External
1.	Kinerja Ekonomi *Economic Performance*	201-1	Kinerja keuangan menjadi faktor penentu keberlanjutan usaha kami di masa depan, serta menjadi dasar bagi pemangku kepentingan dalam mengambil keputusan. *Financial performance is a key factor in the future sustainability of our business and serves as the basis for stakeholders' decision-making.*	Pemegang Saham, Dewan Komisaris, Direksi dan Karyawan *Shareholders, Board of Commissioners, Board of Directors, and Employees*	Investor, Pelanggan, Pemerintah, Regulator dan Masyarakat *Investors, Customers, Government, Regulators, and the Public*

No	Topik Material Material Topics	Pengungkapan GRI GRI Disclosures	Alasan Topik Material dan Respons Pemangku Kepentingan Reasons for Material Topics and Stakeholder Responses	Pemangku Kepentingan Stakeholders	
				Internal	Eksternal External
2.	Privasi Pelanggan *Customer Privacy*	418-1	Kami menaruh perhatian besar terhadap aspek keamanan data dan privasi pelanggan, oleh karena itu, kami bertanggung jawab atas keamanan data dan privasi pelanggan. Hal ini kami lakukan dalam rangka membangun kepercayaan pelanggan. *We place a high priority on data security and customer privacy; therefore, we take full responsibility for ensuring the security of customer data and privacy. We do this to build customer trust.*	Pemegang Saham, Dewan Komisaris, Direksi dan Karyawan *Shareholders, Board of Commissioners, Board of Directors, and Employees*	Pelanggan, Pemerintah dan Regulator *Customers, Government, and Regulators*
3.	Ketenagakerjaan *Labor*	401-1	Karyawan merupakan aset utama yang berperan besar dalam memberikan pelayanan terbaik kepada para pelanggan ataupun calon pelanggan, serta merupakan faktor utama usaha Perseroan yang berkelanjutan. *Employees are our most valuable asset, playing a key role in providing the best possible service to customers and prospective customers, and are a key factor in the Company's long-term success.*	Direksi dan Karyawan *Board of Directors and Employees*	Pelanggan, pemerintah, Regulator dan Masyarakat *Customers, the government, regulators, and the public*

No	Topik Material Material Topics	Pengungkapan GRI GRI Disclosures	Alasan Topik Material dan Respons Pemangku Kepentingan Reasons for Material Topics and Stakeholder Responses	Pemangku Kepentingan Stakeholders	
				Internal	Eksternal External
4.	Komunitas Lokal (CSR) *Local Community (CSR)*	413-1	Kami berkomitmen untuk selalu memperhatikan kesejahteraan Masyarakat dan komunitas lokal terutama yang tinggal di wilayah operasional. *We are committed to always prioritizing the well-being of the public and local communities, especially those living in our operational areas.*	Pemegang Saham, Dewan Komisaris, Direksi dan Karyawan *Shareholders, Board of Commissioners , Board of Directors, and Employees*	Pelanggan, Pemerintah, Regulator, dan Masyarakat *Customers, Government, Regulators, and the Public*
7.	Pemasaran *Marketing*	417-1	Wujud memastikan bahwa layanan yang ditawarkan kepada pelanggan sudah tersaji dengan informasi yang jelas, baik melalui situs web Perseroan ataupun secara langsung melalui petugas kami. *We ensure that the services offered to customers are presented with clear information, whether through the Company's website or directly through our staff.*	Pemegang Saham dan Karyawan *Shareholders and Employees*	Pelanggan, Pemerintah, Regulator, dan Masyarakat *Customers, Government, Regulators, and the Public*
8.	Pendidikan dan Pelatihan *Education and Training*	404-2	Kami berkomitmen akan selalu meningkatkan kualitas seluruh karyawan melalui program pendidikan dan pelatihan yang diselenggarakan di internal maupun dengan eksternal. Kami menyadari keberadaan SDM yang kompeten dan profesional menjadi kunci terwujudnya perkembangan dan keberlangsungan usaha di kemudian hari. *We are committed to continuously improving the skills of all our employees through education and training programs conducted both internally and externally. We recognize that having a competent and professional workforce is key to the future growth and sustainability of our business.*	Direksi dan Karyawan *Board of Directors and Employees*	Pelanggan dan Masyarakat *Customers and the Public*

No	Topik Material Material Topics	Pengungkapan GRI GRI Disclosures	Alasan Topik Material dan Respons Pemangku Kepentingan Reasons for Material Topics and Stakeholder Responses	Pemangku Kepentingan Stakeholders	
				Internal	Eksternal External
9.	Dampak Ekonomi Tidak *Langsung Indirect Economic Impact*	203-1	Perseroan senantiasa dapat memberikan manfaat ekonomi tidak langsung kepada masyarakat. *The company is always able to provide indirect economic benefits to the community.*	Pemegang Saham dan Karyawan *Shareholders and Employees*	Pelanggan dan Masyarakat *Customers and the Public*





STRATEGI KEBERLANJUTAN

Sustainability Strategy

PT Benteng Api Technic Tbk (“Perseroan”) merupakan salah satu perusahaan terkemuka di Indonesia yang fokus pada bisnis Batu Bata Api, Refraktori, Insulasi, dan Fire Proofing. Perseroan saat ini telah menjadi Perusahaan dengan bisnis utamanya, meliputi *Manufacturing, Engineering, Procurement, Aplicator dan Contractor.*

Langkah Perseroan alam membangun budaya keberlanjutan dan merealisasikannya ke dalam seluruh aktivitas operasional Perseroan, dijalankan dengan mengacu pada strategi dan kebijakan strategis yang dinilai tepat untuk diaplikasikan. Perancangan strategi keberlanjutan ini dilakukan dengan menyesuaikan kondisi bisnis Perseroan, perkembangan bidang Manufacturing, Engineering, Procurement, Aplicator dan Contractor.

Penerapan strategi keberlanjutan dengan komitmen Perseroan menjalankan secara sungguh-sungguh dalam melaksanakan pembangunan berkelanjutan sekaligus berkontribusi dalam memberikan solusi, baik untuk produk dan jasa, yang tidak saja mendukung ekonomi nasional maupun juga menciptakan manfaat bersama masyarakat sekitar kami.

PT Benteng Api Technic Tbk (the “Company”) is one of the leading companies in Indonesia that focuses on the business of Fire Bricks, Refractories, Insulation, and Fireproofing. The Company has now become a Company with its main businesses, including Manufacturing, Engineering, Procurement, Applicator and Contractor.

The Company's natural steps to build a culture of sustainability and realize it into all of the Company's operational activities are carried out by referring to the strategy and strategic policies that are considered appropriate for application. The design of this sustainability strategy is carried out by adjusting the Company's business conditions, the development of the Manufacturing, Engineering, Procurement, Applicator and Contractor fields.

The implementation of the sustainability strategy with the Company's commitment to take sustainable development seriously while contributing to providing solutions, both for products and services, that not only support the national economy but also create benefits with our surrounding communities.

Pilar Keberlanjutan Sustainability Pillar	Strategi Strategy	
Mendorong Solusi dan Inovasi Berkelanjutan Driving Sustainable Solutions and Innovation	• Memberikan solusi berkelanjutan dengan menghasilkan produk dan layanan inovatif yang mempunyai nilai tambah lingkungan dan sosial • Penguatan rantai pasokan (*supply chain*) dan pengembangan kemitraan yang berorientasi pada keberlanjutan.	• Providing sustainable solutions by producing innovative products and services that have environmental and social added value • Strengthening the supply chain and developing sustainability-oriented partnerships.
Perlindungan Terhadap Lingkungan Protecting the Environment	• Pemanfaatan sumber daya terbarukan sebagai bahan baku dan bakar alternative • Pengurangan emisi udara signifikan dan melakukan monitoring secara kontinu • Meningkatkan efisiensi air dengan mengurangi pengambilan air baku • Melindungi keanekaragaman hayati yang berada di area operasional	• Utilization of renewable resources as raw materials and alternative fuels • Significant reduction of air emissions and continuous monitoring • Improving water efficiency by reducing raw water withdrawals • Protecting biodiversity in operational areas
Menciptakan Nilai untuk Karyawan dan Komunitas Creating value for people and community	• Mempromosikan kesehatan dan keselamatan bagi karyawan dan kontraktor • Menciptakan lingkungan kerja yang dapat memberikan wadah untuk perkembangan karyawan • Bekerja dengan menerapkan prinsip-prinsip bisnis berkelanjutan • Menciptakan *share-value* bagi komunitas	• Promoting health and safety for employees and contractors • Creating a work environment that can provide a platform for employee development • Working by applying sustainable business principles • Creating share-value for the community

KESESUAIAN PILAR KEBERLANJUTAN DENGAN TUJUAN PEMBANGUNAN KEBERLAJUTAN

COMPATIBILITY OF SUSTAINABILITY PILLARS WITH SUSTAINABLE DEVELOPMENT GOALS

Pilar Keberlanjutan Sustainability Pillar	Komitmen Commitment	Tujuan Pembangunan Keberlanjutan Sustainable Development Goals
Mendorong Solusi dan Inovasi Berkelanjutan Driving Sustainable Solutions and Innovation	Hal tersebut ialah penting bagi perusahaan untuk tetap relevan bertanggung jawab secara sosial, ekonomi dan lingkungan, agar dapat selalu berkompetitif dalam jangka panjang. Untuk itu Perseroan senantiasa terus berinovasi menciptakan solusi berkelanjutan. It is important for companies to remain relevant in a socially, economically and environmentally responsible manner, to remain competitive in the long term. For this reason, the Company continues to innovate to create sustainable solutions.	
Perlindungan Terhadap Lingkungan Protecting the Environment	Hal ini penting bagi perusahaan, karena dalam memberikan produk dan layanan yang berkualitas kepada pelanggan, maka Perseroan pula akan menciptakan cata untuk berkomitmen mejaga lingkungan. This is important for the company, because in providing quality products and services to customers, the Company will also create a way to commit to protecting the environment.	

Pilar Keberlanjutan Sustainability Pillar	Komitmen Commitment	Tujuan Pembangunan Keberlanjutan Sustainable Development Goals
Menciptakan Nilai untuk Karyawan dan Komunitas Creating value for people and community	Hal ini penting pula bagi perusahaan untuk memberikan perlindungan kepada karyawan untuk menumbuhkan kesejahteraan dan menggali potensi yang ada guna meningkatkan kualitas hidup karyawan dan komunitas. It is also important for companies to provide protection to employees to foster well-being and explore their potential to improve the quality of life of employees and communities.	

SASARAN KEBERLANJUTAN PERSEROAN

Pemegang Saham
Memberikan pengaruh signifikan terhadap usaha jangka panjang dan Perseroan, berupaya memberikan return yang berkelanjutan kepada pemegang saham

Pelanggan
Perseroan berkomitmen untuk memberikan produk dan layanan terbaik sesuai kebutuhan pelanggan secara konsisten.

Karyawan
Merupakan asset dan Perseroan akan terus berinvestasi dalam perkembangan pribadi dan professional kerja mereka dan bekerja sebagai tim untuk mencapai tujuan bersama.

Masyarakat Lokal/Komunitas
Keterlibatan dan dukungan untuk komunitas di mana Perseroan beroperasi terus dilakukan dengan program tanggung jawab sosial dan lingkungan yang berkelanjutan untuk membentuk masyarakat mapan dan mandiri.

COMPANY SUSTAINABILITY TARGETS

Shareholders
Provides significant influence on the long-term business and the Company, strives to provide sustainable returns to shareholders

Customers
The Company is committed to providing the best products and services according to customer needs consistently.

Employees
An asset and the Company will continue to invest in their personal and professional development and work as a team to achieve common goals.

Local Communities
Engagement and support for the communities in which the Company operates continues to be carried out with sustainable social and environmental responsibility programs to form established and self-reliant communities.

IKHTISAR KINERJA KEBERLANJUTAN

Sustainability Performance Highlights

ASPEK EKONOMI

ECONOMIC ASPECT

Keterangan Descriptions	Satuan Unit	2025	2024	2023
Kuantitas Produksi *Production Quantity*	Kilogram *Kilogram*	5.101.737	5.323.027	4.730.749
Penjualan Sales	Dalam Rupiah *In Rupiah*	Rp 145.381.385.064	Rp 107.361.316.760	Rp 138.149.489.212
Pendapatan *Revenues*	Dalam Rupiah *In Rupiah*	Rp 145.381.385.064	Rp 107.361.316.760	Rp 138.149.489.212
Laba (Rugi) Bersih *Net Profit (Loss)*	Dalam Rupiah *In Rupiah*	Rp 13.467.523.912	Rp 9.986.472.341	Rp 14.118.294.572
Total Aset *Total Assets*	Dalam Rupiah *In Rupiah*	Rp 220.399.671.652	Rp 210.998.978.222	Rp 115.905.860.142
Total Liabilitas *Total Liabilities*	Dalam Rupiah *In Rupiah*	Rp 64.140.403.288	Rp 60.370.430.213	Rp 39.815.960.759
Jumlah Produk/Jasa yang Disediakan *Number of Products/Services Offered*	Jenis produk/jasa *Types of products/services*	81	75	67
Kuantitas Produk Terjual *Total Quantity of Products Sold*	Kilogram *Kilogram*	4.847.552	4.027.922	5.036.076
Jumlah Operasional *Number of Operations*	Pabrik *Plants*	1	1	1
Produk Ramah Lingkungan *Environmentally Friendly Products*	Unit produk *Product unit*	-	-	-
Jumlah Tenaga Kerja Lokal *Local Labor Personnel*	Orang *People*	159	160	167
Persentase Jumlah Pemasok Lokal dari Total Pemasok *Percentage of the Number of Local Suppliers tp Total Suppliers*	Persen *Percent*	97,6	97,6	97,5

ASPEK SOSIAL

SOCIAL ASPECT

Keterangan Descriptions	Satuan Unit	2025	2024	2023
Jumlah karyawan *Number of employees*	Orang *People*	159	160	167
Jumlah karyawan wanita *Number of female employees*	Orang *People*	24	21	22
Jumlah karyawan laki-laki *Number of male employees*	Orang *People*	135	139	145
Jumlah jam pelatihan karyawan *Employee training hours*	Jam *Hours*	1.100	640	668
Jumlah Insiden Kecelakaan *Number of Incidents*	Kasus *Case*	3	0	1
Penyaluran dana CSR *Distribution of CSR funds*	Dalam Rupiah *In Rupiah*	Rp 31.750.000	Rp 63.518.000	Rp 82.879.180
Jumlah Penerima Manfaat *Number of Beneficiaries*	Orang *People*	159	160	167
Kepuasan pelanggan *Customer satisfaction*	Persen *Percent*	93,85	93,12	92,40

ASPEK LINGKUNGAN HIDUP

ENVIRONMENTAL ASPECT

Keterangan *Descriptions*	Satuan *Unit*	2025	2024	2023
Biaya Penggunaan energi listrik *Electricity usage*	Dalam Rupiah *In Rupiah*	Rp. 528.862.226	Rp 377.241.228	Rp 342.331.875
Biaya Penggunaan air *Water usage*	Dalam Rupiah *In Rupiah*	Rp. 10.749.500	Rp 11.974.800	Rp 15.028.850
Biaya Penggunaan Kertas *Paper Usage*	Dalam Rupiah *In Rupiah*	Rp 1.032.750,-	Rp 765.000,-	Rp 765.000,-
Pengurangan Limbah Internal *Internal Waste Reduction*	Ton *Tons*	1,2	4,4	2,82

PENGHARGAAN DAN SERTIFIKASI [102-12]

Awards and Certifications

Perseroan dan anak perusahaan serta unit bisnis telah tersertifikasi dalam berbagai aspek, baik dalam lingkup nasional maupun internasional. Daftar yang sudah didapatkan Perseroan dan anak perusahaan dapat dilihat dibawah ini:

The Company and its subsidiaries and business units have been certified in various aspects, both nationally and internationally. The list of certifications obtained by the Company and its subsidiaries can be seen below

PT BENTENG API TECHNIC TBK

No	Nama Dokumen Document Name	Keterangan Description	Date of Issue	EXP
1	PIAGAM PENGHARGAAN PENERAPAN SMK3 DENGAN HASIL 90,96% DARI GUBERNUR JATIM CERTIFICATE OF APPRECIATION FOR THE IMPLEMENTATION OF SMK3 WITH A RESULT OF 90.96% FROM THE GOVERNOR OF EAST JAVA	PIAGAM PENGHARGAAN PENERAPAN SMK3 DENGAN HASIL 90,96% DARI GUBERNUR JATIM CERTIFICATE OF APPRECIATION FOR THE IMPLEMENTATION OF SMK3 WITH A RESULT OF 90.96% FROM THE GOVERNOR OF EAST JAVA	12-Jan-23	seumur hidup Lifetime
2	SERTIFIKAT PQ K3 RISIKO TINGGI PT PETROKIMIA GRESIK PT PETROKIMIA GRESIK HIGH RISK PQ K3 CERTIFICATE	SERTIFIKAT PQ K3 RISIKO TINGGI PT PETROKIMIA GRESIK PT PETROKIMIA GRESIK HIGH RISK PQ K3 CERTIFICATE	1-Feb-24	1-Feb-26
3	SERTIFIKAT CSMS KATEGORI HIGH PT TJIWI KIMA HIGH CATEGORY CSMS CERTIFICATE PT TJIWI KIMIA	SERTIFIKAT CSMS KATEGORI HIGH PT TJIWI KIMA HIGH CATEGORY CSMS CERTIFICATE PT TJIWI KIMIA	2-Jun-23	2-Jun-25
4	API INDIVIDUAL CERTIFICATION PROGRAMS A.N. AGUS HARI PRAMUDIANTO FIRE INDIVIDUAL CERTIFICATION PROGRAM A.N. AGUS HARI PRAMUDIANTO	API INDIVIDUAL CERTIFICATION PROGRAMS A.N. AGUS HARI PRAMUDIANTO FIRE INDIVIDUAL CERTIFICATION PROGRAM A.N. AGUS HARI PRAMUDIANTO	31-Jan-22	31-Jan-25
5	API INDIVIDUAL CERTIFICATION PROGRAMS A.N. RIDWAN SUMADI	API INDIVIDUAL CERTIFICATION PROGRAMS A.N. RIDWAN SUMADI	31-Jan-22	31-Jan-25
6	SERTIFIKAT CSMS DENGAN RISIKO EKSTREM DARI PT PLN INDONESIA POWER CSMS CERTIFICATE WITH EXTREME RISK FROM PT PLN INDONESIA POWER	SERTIFIKAT CSMS DENGAN RISIKO EKSTREM DARI PT PLN INDONESIA POWER CSMS CERTIFICATE WITH EXTREME RISK FROM PT PLN INDONESIA POWER	31-Mar-23	31-Mar-26
7	SURAT KETERANGAN INSTALASI PENYALUR PETIR (HO) Jl. Kebraon II No. 99 LETTER OF CONTRACTOR INSTALLATION (HO) Jl. Kebraon II No. 99	SURAT KETERANGAN INSTALASI PENYALUR PETIR (HO) Jl. Kebraon II No. 99 LETTER OF CONTRACTOR INSTALLATION (HO) Jl. Kebraon II No. 99	17-Apr-23	17-Apr-25
8	SERTIFIKAT SMK3 SMK3 CERTIFICATE	SERTIFIKAT SMK3 SMK3 CERTIFICATE	13-May-22	13-May-25

No	Nama Dokumen Document Name	Keterangan Description	Date of Issue	EXP
9	REKOMENDASI SISTEM PROTEKSI KEBAKARAN PADA BANGUNAN GEDUNG DAN LINGKUNGAN RECOMMENDATIONS FOR FIRE PROTECTION SYSTEMS IN BUILDINGS AND THE ENVIRONMENT	REKOMENDASI SISTEM PROTEKSI KEBAKARAN PADA BANGUNAN GEDUNG DAN LINGKUNGAN RECOMMENDATIONS FOR FIRE PROTECTION SYSTEMS IN BUILDINGS AND THE ENVIRONMENT	10-Sep-24	9-Sep-25
10	SERTIFIKAT ISO 14001:2015 (ENVIRONMENTAL MANAGEMENT SYSTEM) ISO 14001:2015 CERTIFICATE (ENVIRONMENTAL MANAGEMENT SYSTEM)	SERTIFIKAT ISO 14001:2015 (ENVIRONMENTAL MANAGEMENT SYSTEM) ISO 14001:2015 CERTIFICATE (ENVIRONMENTAL MANAGEMENT SYSTEM)	13-Apr-21	10-Mar-26
11	SERTIFIKAT ISO 45001:2015 (OCCUPATIONAL HEALTH & SAFETY MANAGEMENT SYSTEM) ISO 45001:2015 CERTIFICATE (OCCUPATIONAL HEALTH & SAFETY MANAGEMENT SYSTEM)	SERTIFIKAT ISO 45001:2015 (OCCUPATIONAL HEALTH & SAFETY MANAGEMENT SYSTEM) ISO 45001:2015 CERTIFICATE (OCCUPATIONAL HEALTH & SAFETY MANAGEMENT SYSTEM)	13-Apr-21	10-Mar-26
12	API 936 INDIVIDUAL CERTIFICATION PROGRAMS a.n. DWI NURRAHMAD	API 936 INDIVIDUAL CERTIFICATION PROGRAMS a.n. DWI NURRAHMAD	28-Feb-24	28-Feb-27
13	PENGESAHAN PANITIA PEMBINA KESELAMATAN DAN KESEHATAN KERJA (P2K3) DI PERUSAHAAN AUTHORIZATION OF THE COMMITTEE FOR OCCUPATIONAL SAFETY AND HEALTH (P2K3) IN THE COMPANY	PENGESAHAN PANITIA PEMBINA KESELAMATAN DAN KESEHATAN KERJA (P2K3) DI PERUSAHAAN AUTHORIZATION OF THE COMMITTEE FOR OCCUPATIONAL SAFETY AND HEALTH (P2K3) IN THE COMPANY	23-May-22	seumur hidup Lifetime
14	SKUP MIGAS (MATERIAL) OIL AND GAS SCOPE (MATERIAL)	SKUP MIGAS (MATERIAL) OIL AND GAS SCOPE (MATERIAL)	8-Jan-24	seumur hidup Lifetime
15	SERTIFIKAT CSMS KATEGORI EKSTREM PT PLN NUSANTARA POWER CSMS CERTIFICATE EXTREME CATEGORY PT PLN NUSANTARA POWER	SERTIFIKAT CSMS KATEGORI EKSTREM PT PLN NUSANTARA POWER CSMS CERTIFICATE EXTREME CATEGORY PT PLN NUSANTARA POWER	4-Jun-24	4-Jun-26

No	Nama Dokumen Document Name	Keterangan Description	Date of Issue	EXP
16	SERTIFIKAT CSMS KATEGORI HIGH PT PUPUK ISKANDAR MUDA CSMS CERTIFICATE HIGH CATEGORY PT PUPUK ISKANDAR MUDA	SERTIFIKAT CSMS KATEGORI HIGH PT PUPUK ISKANDAR MUDA CSMS CERTIFICATE HIGH CATEGORY PT PUPUK ISKANDAR MUDA	1-Jul-24	1-Jul-26
17	SKUP MIGAS (JASA KONSTRUKSI) OIL AND GAS SCOPE (CONSTRUCTION SERVICE)	SKUP MIGAS (JASA KONSTRUKSI) OIL AND GAS SCOPE (CONSTRUCTION SERVICE)	23-Jan-25	seumur hidup Lifetime
18	SERTIFIKAT CSMS PLN NUSANTARA POWER SERVICES KATEGORI RISIKO EKSTREM CSMS CERTIFICATE PLN NUSANTARA POWER SERVICES EXTREME RISK CATEGORY	SERTIFIKAT CSMS PLN NUSANTARA POWER SERVICES KATEGORI RISIKO EKSTREM CSMS CERTIFICATE PLN NUSANTARA POWER SERVICES EXTREME RISK CATEGORY	25-Apr-25	25-Apr-27
19	PENGHARGAAN INDUSTRI RAMAH LINGKUNGAN KATEGORI BRONZE ENVIRONMENTALLY FRIENDLY INDUSTRY AWARD, BRONZE CATEGORY	PENGHARGAAN INDUSTRI RAMAH LINGKUNGAN KATEGORI BRONZE ENVIRONMENTALLY FRIENDLY INDUSTRY AWARD, BRONZE CATEGORY	02-Jul-25	02-Jul-26
20	SERTIFIKAT CSMS PERTAMINA KATEGORI RISIKO HIGH PERTAMINA CSMS CERTIFICATE HIGH RISK CATEGORY	SERTIFIKAT CSMS PERTAMINA KATEGORI RISIKO HIGH PERTAMINA CSMS CERTIFICATE HIGH RISK CATEGORY	09-Jul-25	09-Jul-27
21	SERTIFIKAT CSMS PT PABRIK KERTAS TJIWI KIMIA TBK KATEGORI RISIKO HIGH CSMS CERTIFICATE PT PABRIK KERTAS TJIWI KIMIA TBK HIGH RISK CATEGORY	SERTIFIKAT CSMS PT PABRIK KERTAS TJIWI KIMIA TBK KATEGORI RISIKO HIGH CSMS CERTIFICATE PT PABRIK KERTAS TJIWI KIMIA TBK HIGH RISK CATEGORY	09-Jul-25	09-Jul-28
22	SERTIFIKAT CSMS PT PUPUK KALIMANTAN TIMUR KATEGORI HIGH RISK WORKS CSMS CERTIFICATE FOR PT PUPUK KALIMANTAN TIMUR HIGH RISK WORKS CATEGORY	SERTIFIKAT CSMS PT PUPUK KALIMANTAN TIMUR KATEGORI HIGH RISK WORKS CSMS CERTIFICATE FOR PT PUPUK KALIMANTAN TIMUR HIGH RISK WORKS CATEGORY	22-Jul-25	22-Jul-28
23	SERTIFIKAT CSMS PT VALE INDONESIA KATEGORI HIGH RISK WORK CSMS CERTIFICATE PT VALE INDONESIA HIGH RISK WORK CATEGORY	SERTIFIKAT CSMS PT VALE INDONESIA KATEGORI HIGH RISK WORK CSMS CERTIFICATE PT VALE INDONESIA HIGH RISK WORK CATEGORY	31-Jul-25	31-Jul-27
24	SERTIFIKAT CSMS PT INDOCEMENT TUNGGAL PRAKARSA TBK KATEGORI MEMENUHI KRITERIA CSMS CERTIFICATE PT INDOCEMENT TUNGGAL PRAKARSA TBK CATEGORY MEETS CRITERIA	SERTIFIKAT CSMS PT INDOCEMENT TUNGGAL PRAKARSA TBK KATEGORI MEMENUHI KRITERIA CSMS CERTIFICATE PT INDOCEMENT TUNGGAL PRAKARSA TBK CATEGORY MEETS CRITERIA	01-Sept-25	01-Sept-26

No	Nama Dokumen Document Name	Keterangan Description	Date of Issue	EXP
25	SERTIFIKAT SISTEM KESELAMATAN DAN KESEHATAN KERJA KATEGORI TINGKAT LANJUTAN ADVANCED LEVEL OCCUPATIONAL SAFETY AND HEALTH SYSTEM CERTIFICATE	SERTIFIKAT SISTEM KESELAMATAN DAN KESEHATAN KERJA KATEGORI TINGKAT LANJUTAN ADVANCED LEVEL OCCUPATIONAL SAFETY AND HEALTH SYSTEM CERTIFICATE	06-Okt-25	06-Okt-28

PT BENTENG PUTRA INDONESIA – ANAK PERUSAHAAN

No	Nama Dokumen Document Name	Nama Dokumen Document Name	Date of Issue	EXP
1	Sertifikat CSMS PLN Nusantara Power CSMS Certificate PLN Nusantara Power	Sertifikat CSMS PLN Nusantara Power CSMS Certificate PLN Nusantara Power	13-Feb-24	13-Feb-26
2	Sertifikat ISO 9001 : 2015 Sistem Manajemen Mutu ISO 9001:2015 Certification for Quality Management System	Sertifikat ISO 9001 : 2015 Sistem Manajemen Mutu ISO 9001:2015 Certification for Quality Management System	16-Sept-25	15-Sept-28

TATA KELOLA KEBERLANJUTAN

Sustainability Governance

PENANGGUNG JAWAB PENERAPAN KEUANGAN BERKELANJUTAN

Dalam konteks penerapan tata kelola keberlanjutan, Dewan Komisaris dan Direksi sebagai fungsi pengawasan dan memberikan arahan. Sekretaris Perusahaan adalah penanggung jawab penerapan keuangan berkelanjutan. Sekretaris Perusahaan menjalakan pekerjaan sesuai dengan prinsip tata kelola berkelanjutan sesuai dengan visi, misi dan kode etik Perusahaan serta menjalankan nilai-nilai Perusahaan dengan baik.

UNIT IN CHARGE OF SUSTAINABLE FINANCE IMPLEMENTATION

In the context of implementing sustainable governance, the Board of Commissioners and the Board of Directors have a supervisory function and provide direction. The Corporate Secretary is responsible for implementing sustainable finance. The Corporate Secretary carries out work in accordance with the principles of sustainable governance in accordance with the vision, mission and code of ethics of the Company and carries out the Company's values properly.

STRUKTUR TATA KELOLA
Governance Structure

RAPAT UMUM PEMEGANG SAHAM

Rapat Umum Pemegang Saham (RUPS) merupakan organ tertinggi dalam struktur tata kelola perusahaan, RUPS memiliki fungsi untuk melindungi kepentingan seluruh pemegang kepentingan dan memiliki kewenangan yang tidak dapat didelegasikan kepada Dewan Komisaris maupun Direksi. RUPS memegang peranan penting dalam penerapan tata kelola keberlanjutan dengan fungsi melindungi kepentingan seluruh pemangku kepentingan.

GENERAL MEETING OF SHAREHOLDERS

The General Meeting of Shareholders (GMS) is the highest organ in the corporate governance structure, the GMS has a function to protect the interests of all stakeholders and has authority that cannot be delegated to the Board of Commissioners or the Board of Directors. GMS plays an important role in implementing sustainability governance with the function of protecting the interests of all stakeholders

DEWAN KOMISARIS

Dewan Komisaris merupakan organ tata kelola Perusahaan yang bertugas melakukan pengawasan secara umum dan/atau khusus sesuai dengan Anggaran Dasar serta memberi nasihat dan rekomendasi kepada Direksi.

Susunan anggota Dewan Komisaris Perseroan per tanggal 31 Desember 2025 adalah sebagai berikut:

BOARD OF COMMISSIONERS

The Board of Commissioners is a corporate governance organ whose job is to carry out general and/or special supervision, in accordance with the Articles of Association, and provide advice and recommendations to the Board of Directors.

The composition of the members of the Company's Board of Commissioners as of December 31, 2025, is as follows:

Nama Name	**Jabatan** Position
Sugeng Suryadi	**Komisaris Utama** President Commissioner
M. Rusli Ananda	**Komisaris Independen** Independent Commissioner

DIREKSI

Direksi merupakan organ GCG yang memiliki fungsi dan tugasnya adalah memimpin, mengurus dan mengendalikan Perseroan. Bertugas untuk mengelola dalam bidang operasional dan finansial demi mencapai tujuan usaha sesuai dengan yang ditetapkan dalam anggaran dasar Perseroan.

Susunan anggota Direksi Perseroan per tanggal 31 Desember 2025 adalah sebagai berikut:

DIRECTORS

The Board of Directors is a GCG organ whose functions and duties are to lead, manage and control the Company. In charge of managing the operational and financial fields to achieve business objectives in accordance with those set out in the Company's articles of association.

Composition of members of the Company's Board of Directors as of December 31, 2025, is as follows:

Nama Name	**Jabatan** Position
Ridwan Sumadi	**Direktur Utama** President Director
Agus Hari P.	**Direktur Operasional** Director of Operations
Aswin Asmantono	**Direktur Keuangan, ADM, dan Umum** Director os Finance, Administration and General

KOMITE-KOMITE

Dewan Komisaris menjalankan fungsi dan tanggung jawabnya dibantu oleh Komite-Komite, sebagai berikut:

- Komite Audit
- Komite Nominasi dan Remunerasi

Komite-komite tersebut memiliki tugas untuk memberikan rekomendasi dan masukan kepada Dewan Komisaris sesuai dengan bidangnya masing-masing, agar Dewan Komisaris dapat menjalankan fungsi pengawasan dengan baik.

COMMITTEES

The Board of Commissioners carries out its functions and responsibilities assisted by the Committees, as follows:

- Audit Committee
- Nomination and Remuneration Committee

These committees have the duty to provide recommendations and input to the Board of Commissioners in accordance with their respective fields, so that the Board of Commissioners can carry out its oversight function properly.

SEKRETARIS PERUSAHAAN

Sekretaris Perusahaan adalah organ pendukung Direksi yang berperan sebagai penghubung *(liason officer)* antar-organ Perseroan atau berkaitan dengan hubungan atau komunikasi eksternal dengan Pemegang Saham, regulator, dan Pemangku Kepentingan lainnya. Sekretaris Perusahaan juga bertanggung jawab atas penerapan GCG pada setiap aspek operasional bisnis dan menjamin kepatuhan Perseroan terhadap peraturan dan perundang-undangan yang berlaku.

CORPORATE SECRETARY

The Corporate Secretary is a supporting organ of the Board of Directors which acts as a liaison officer between the Company's organs or related to external relations or communication with Shareholders, regulators, and other Stakeholders. The Corporate Secretary is also responsible for implementing GCG in every aspect of business operations and ensuring the Company's compliance with applicable laws and regulations.

PELIBATAN PEMANGKU KEPENTINGAN [102-42]

Stakeholders Engagament

Kolaborasi dengan pemangku kepentingan dikelola secara bersama-sama oleh berbagai unit, seperti Divisi *Corporate Secretary* dan Divisi Human Capital. Hubungan yang solid dengan para pemangku kepentingan dibangun guna mendapatkan masukan, saran dan meningkatkan pemahaman terhadap kebutuhan pemangku kepentingan.

Collaboration with stakeholders is managed jointly by various units, such as the Corporate Secretary Division and Human Capital Division. Solid relationships with stakeholders are built to obtain input, suggestions and improve understanding of stakeholder needs.



PELIBATAN PEMANGKU KEPENTINGAN Stakeholders Engagement		
Metode Pelibatan Method of Engagement	**Frekuensi Pertemuan** Frecurency Meeting	**Topik** Topics
Masyarakat/Public Layanan pengaduan masyarakat Tanggung Jawab Sosial Perusahaan *Public complaint service* *Corporate Social Responsibility (CSR)*	Sesuai Kebutuhan *As Needed*	Menyediakan sarana untuk pengaduan bagi masyarakat dan menjalankan Tanggung Jawab Sosial Perusahaan. Providing a means for complaints to the public and carrying out Corporate Social Responsibility.
Pemegang Saham/*Shareholders* RUPS Pemaparan Publik *Management walkthrough* Kunjungan lapangan *GMS* *Public Expose* *Management walk through* *Field Visit*	Minimal satu kali per tahun *At Least once Per Year*	Pemantauan dan evaluasi kinerja Perusahaan Pembayaran deviden. Akurasi Laporan Keuangan Perusahaan. *Monitoring and evaluation of performance Company.* *Dividend Payment.* *Company's Financial Statement Accuracy*
Pemerintah/*Goverment* Rapat Koordinasi dan kegiatan sosialisasi Kepatuhan terhadap peraturan (terutama yang berkaitan dengan kesehatan) *Coordination meetings and socialization events* *Compliance with regulations (especially those related to health)*	Sesuai dengan Peraturan Pemerintah *In accordance with government regulations*	Rapat, koordinasi, seminar, pelatihan tentang sosialisasi terkait perkembangan regulasi terkait dan/atau terbaru. *Coordination meetings and socialization events related to update in regulatory aspect of health sector.*
Pekerja/*Workers* Pertemuan dengan manajemen (Town hall meeting) *Management walkthrough* *Meeting with Management (Town hall meeting)* *Management walk through*	Sesuai Kebutuhan *As Needed*	Jaminan kebebasan berpendapat. Jaminan kesehatan dan keselamatan kerja Kesetaraan, kesejahteraan dan kejelasan Jenjang karir. *Freedom to express opinion.* *Occupational health and safety insurance.* *Career path equality, welfare and clarity*

PELIBATAN PEMANGKU KEPENTINGAN Stakeholders Engagement		
Metode Pelibatan Method of Engagement	**Frekuensi Pertemuan** Frecurency Meeting	**Topik** Topics
Pelanggan/*Customers*		
Customer Service	Sesuai Kebutuhan *As Needed*	Sosialisasi program dan kegiatan Perseroan *Socialization on program and marketing activity*
Survei Kepuasan Pelanggan *Customer Satisfaction survey*		Pengukuran kepuasan pelanggan atas layanan Perseroan *Measurement of the Customer's satisfaction on the Company's services.*
Mitra Kerja/*Business Partners*		
Proses pengadaan barang dan jasa Kontrak kerjasama *Good and services procurement process* *Cooperation contract*	Sesuai Kebutuhan *As Needed*	Pemantauan dan evaluasi kinerja Perusahaan Pembayaran deviden. Akurasi Laporan Keuangan Perusahaan. *Monitoring and evaluation of performance Company.* *Dividend Payment.* *Company's Financial Statement Accuracy*



KINERJA KEBERLANJUTAN

Sustainability Performance

BUDAYA KEBERLANJUTAN

Tahun 2025 merupakan tahun kedua bagi Perseroan dalam mengimplementasikan kinerja keberlanjutan. Pada fase ini, Perseroan menyadari bahwa meskipun telah terdapat kemajuan dibandingkan tahun sebelumnya, masih terdapat berbagai tantangan serta keterbatasan yang perlu diatasi secara bertahap dan terarah untuk mencapai implementasi yang lebih optimal.

Sebagai bagian dari upaya peningkatan kapasitas dan pemahaman seluruh karyawan, Perseroan secara berkesinambungan melaksanakan sosialisasi budaya keberlanjutan di seluruh tingkatan organisasi. Perseroan berkomitmen untuk menanamkan budaya keberlanjutan dalam setiap kegiatan operasional dan bisnis melalui penerapan strategi-strategi keberlanjutan yang relevan, terukur, dan dapat diimplementasikan secara efektif.

Sebagai langkah awal dalam memperkuat budaya keberlanjutan, Perseroan mengintegrasikan tiga pilar utama keberlanjutan—Sosial, Lingkungan, dan Ekonomi—ke dalam seluruh aktivitas operasional dan bisnis. Integrasi ini dilakukan melalui proses sosialisasi yang komprehensif kepada jajaran manajemen, karyawan, dan staf pendukung, guna memastikan keselarasan pemahaman serta komitmen bersama dalam mewujudkan budaya keberlanjutan di seluruh lini Perseroan.

SUSTAINABILITY CULTURE

The year 2025 marks the Company's second year of implementing sustainability initiatives. At this stage, the Company recognizes that while progress has been made compared to the previous year, there are still various challenges and limitations that need to be addressed in a gradual and targeted manner to achieve more optimal implementation.

As part of efforts to enhance the capacity and understanding of all employees, the Company continuously conducts sustainability culture outreach across all organizational levels. The Company is committed to embedding a sustainability culture into every operational and business activity through the implementation of relevant, measurable, and effectively implementable sustainability strategies.

As an initial step in strengthening the culture of sustainability, the Company integrates the three main pillars of sustainability—Social, Environmental, and Economic—into all operational and business activities. This integration is carried out through a comprehensive awareness-raising process for management, employees, and support staff, to ensure a shared understanding and commitment to realizing a culture of sustainability across all levels of the Company.



KINERJA EKONOMI

Economic Performance

EVALUASI PENDEKATAN MANAJEMEN

Pendekatan manajemen yang diterapkan Perseroan bertujuan untuk mewujudkan pertumbuhan perusahaan yang dinamis dan berkelanjutan, serta sejalan dengan program pemerintah dalam mendorong pembangunan ekonomi berkelanjutan.

Perseroan juga telah menetapkan target pertumbuhan ekonomi yang ingin dicapai sebagai bagian dari upaya mewujudkan keberlanjutan ekonomi. Target tersebut dituangkan dalam rencana kerja yang disusun untuk mendukung pencapaian kinerja sebagaimana akan dilaporkan dalam Laporan Keuangan Tahun 2025.

Seluruh manfaat ekonomi yang diperoleh Perseroan pada tahun 2025 telah diaudit oleh Kantor Akuntan Publik Maurice Ganda Nainggolan dan Rekan, dan memperoleh opini wajar. Namun demikian, Perseroan belum melakukan audit atas kinerja ekonomi yang terkait dengan aspek keuangan berkelanjutan.

MANAGEMENT APPROACH EVALUATION

The management approach implemented by the Company aims to achieve dynamic and sustainable corporate growth, in line with the government's program to promote sustainable economic development.

The Company has also set economic growth targets to be achieved as part of its efforts to ensure economic sustainability. These targets are outlined in a work plan designed to support the achievement of performance as will be reported in the 2025 Financial Statements.

All economic benefits obtained by the Company in 2025 have been audited by the public accounting firm Maurice Ganda Nainggolan & Associates and received an unqualified opinion. However, the Company has not yet conducted an audit of economic performance related to sustainable finance.

PERBANDINGAN TARGET DAN REALISASI KINERJA OPERASIONAL

COMPARISON OF TARGETS AND REALIZATION OF OPERATIONAL PERFORMANCE

Keterangan Descriptions	Satuan Unit	2025	2024	2023
Produksi *Production*	Kilogram *Kilogram*	5.101.737	5.323.027	4.730.749
Pendapatan *Revenue*	Dalam Rupiah *In Rupiah*	Rp 145.381.385.064	Rp 101.571.002.540	Rp 127.288.356.638
Laba/Rugi *Profit/Loss*	Dalam Rupiah *In Rupiah*	Rp 13.467.523.912	Rp 11.641.591.284	Rp 13.240.958.124

KINERJA LINGKUNGAN HIDUP

Environmental Performance

EVALUASI PENDEKATAN MANAJEMEN

Kegiatan usaha yang dijalankan Perseroan memiliki keterkaitan yang sangat erat dengan masyarakat dan lingkungan sekitar, mengingat Perseroan beroperasi dalam sektor manufaktur yang secara inheren berpotensi menimbulkan dampak terhadap kedua aspek tersebut. Aktivitas produksi, penggunaan sumber daya, serta operasional sehari-hari Perseroan tidak dapat dipisahkan dari interaksi dengan lingkungan hidup dan komunitas di wilayah operasional. Oleh karena itu, Perseroan memandang penting untuk memastikan bahwa seluruh kegiatan usaha dilakukan secara bertanggung jawab, selaras dengan prinsip keberlanjutan, serta meminimalkan potensi risiko yang dapat ditimbulkan terhadap ekosistem maupun kesejahteraan masyarakat.

Sebagai bentuk komitmen dalam menjaga keseimbangan antara kepentingan bisnis dan kelestarian lingkungan, Perseroan mengembangkan dan melaksanakan berbagai program keberlanjutan lingkungan yang dirancang untuk mempertahankan serta meningkatkan kualitas hidup masyarakat. Program-program tersebut mencakup upaya pelestarian lingkungan, pengelolaan limbah secara bertanggung jawab, efisiensi penggunaan energi dan sumber daya, serta penerapan standar operasional yang sesuai dengan regulasi dan praktik terbaik yang berlaku.

Dengan demikian, Perseroan tidak hanya berfokus pada pencapaian tujuan bisnis, tetapi juga berkontribusi secara langsung dalam mendukung terbentuknya lingkungan yang lebih sehat, aman, dan berkelanjutan bagi masyarakat di sekitar wilayah operasional.

BIAYA LINGKUNGAN HIDUP TAHUN 2025 [OJK F.4]

Komitmen Perseroan terhadap pelestarian lingkungan didukung dengan pengalokasian anggaran khusus bagi program dan kegiatan lingkungan hidup di tahun 2025. Perseroan mempertimbangkan sejumlah aspek sebagai landasan dalam menetapkan alokasi anggaran, seperti kondisi internal Perseroan, kegiatan prioritas, serta aspek-aspek relevan lainnya secara akurat dan menyeluruh. Dengan alokasi anggaran yang cermat, Perseroan mampu mengoptimalkan berbagai program lingkungan hidup yang dijalankan serta mempertahankan kekonsistenan Perseroan dalam mendorong keberlanjutan.

MANAGEMENT APPROACH EVALUATION

The Company's business activities are closely intertwined with the surrounding community and environment, given that the Company operates in the manufacturing sector, which inherently has the potential to impact both aspects. The Company's production activities, resource use, and daily operations are inseparable from interactions with the natural environment and communities in its operational areas. Therefore, the Company considers it essential to ensure that all business activities are conducted responsibly, in alignment with sustainability principles, and to minimize potential risks to ecosystems and community well-being.

As a demonstration of its commitment to balancing business interests with environmental conservation, the Company develops and implements various environmental sustainability programs designed to maintain and improve the quality of life for communities. These programs include environmental conservation efforts, responsible waste management, energy and resource efficiency, and the implementation of operational standards that comply with applicable regulations and best practices.

Thus, the Company not only focuses on achieving business objectives but also directly contributes to fostering a healthier, safer, and more sustainable environment for communities in the areas surrounding its operations.

ENVIRONMENTAL COSTS FOR 2025 [OJK F.4]

The Company's commitment to environmental conservation is supported by the allocation of a dedicated budget for environmental programs and activities in 2025. The Company considers various factors as the basis for determining budget allocations, such as the Company's internal conditions, priority activities, and other relevant aspects, in an accurate and comprehensive manner. Through careful budget allocation, the Company is able to optimize the various environmental programs it implements and maintain its consistency in promoting sustainability.

PENGGUNAAN MATERIAL RAMAH LINGKUNGAN
[OJK F.5]

Sebagai bentuk upaya Perseroan dalam meminimalkan dampak negatif terhadap lingkungan serta mengurangi volume limbah, Perseroan menerapkan kebijakan penggunaan material ramah lingkungan yang terus disosialisasikan kepada seluruh karyawan. Perseroan secara proaktif mengimbau kepada seluruh karyawan untuk meminimalkan penggunaan plastik, Styrofoam material lain yang sulit didaur ulang serta material lainnya yang nantinya dapat menghasilkan limbah B3. Perseroan meningkatkan kesadaran dan budaya kerja terkait kepedulian (awareness) terhadap kelestarian dan keberlanjutan lingkungan.

Untuk mendukung upaya tersebut, Perseroan menerapkan sistem pengelolaan limbah seperti yang tertuang dalam Prosedur Penanganan Limbah yang mana dalam prosedur tersebut memuat bagaimana melakukan identifikasi limbah jenis limbah apakah termasuk limbah non B3 (limbah domestic) atau termasuk limbah B3 (limbah nondomestic) berdasarkan dengan jenis dan karaterisktik limbah. Hal ini diperlukan untuk menentukan implementasi pengelolaan dan pengendalian yang tepat terhadap limbah yang dihasilkan perseroan.

Limbah domestic (limbah non B3) yang dihasilkan oleh Perseroan, sementara di tempatkan dalam Tempat Penyimpanan Sementara (TPS) non B3 sesuai dengan jenis karakteristik limbah tersebut. Termasuk dalam kategori limbah organic, anorganik, ataupun logam.

USE OF ENVIRONMENTALLY FRIENDLY MATERIALS
[OJK F.5]

As part of the Company's efforts to minimize negative environmental impacts and reduce waste volume, the Company implements a policy on the use of environmentally friendly materials, which is continuously communicated to all employees. The Company proactively encourages all employees to minimize the use of plastic, styrofoam, other materials that are difficult to recycle, as well as other materials that may later generate hazardous and toxic waste (B3). The Company also enhances awareness and fosters a work culture centered on environmental preservation and sustainability.

To support these efforts, the Company implements a waste management system as outlined in the Waste Handling Procedure, which includes how to identify waste types—whether they are classified as non-B3 waste (domestic waste) or B3 waste (non-domestic waste)—based on the type and characteristics of the waste. This is necessary to determine the appropriate implementation of waste management and control for the waste generated by the Company.

Domestic waste (non-B3 waste) generated by the Company is temporarily stored in a Non-B3 Temporary Storage Facility (TPS) according to its characteristics, including organic, inorganic, and metal waste categories.



Limbah nondomestic (limbah B3) yang dihasilkan oleh Perseroan sementara disimpan dalam Tempat Penyimpanan Sementara Limbah B3 (TPS LB3) yang telah memiliki izin berupa Arahan Rincian Teknis Tempat Penyimpanan Limbah B3 (Rintek TPS LB3) yang diterbitkan oleh Dinas Lingkungan Hidup Terkait dengan masa simpan limbah B3 yang dihasilkan oleh perusahaan sesuai dengan regulasi atau arahan rincian teknis yang diberikan tersebut. Selanjutnya limbah B3 tersebut akan dilakukan pengangkutan dan pengelolaan oleh pihak ketiga yang memiliki izin dari Kementerian Lingkungan Hidup untuk melakukan pengangkutan dan pengelolaan Limbah B3. Perusahaan dalam hal ini harus bekerjasama (MOU) dengan Perusahaan/ pihak ketiga yang memang memiliki izin untuk melakukan pengangkutan dan pengelolaan Limbah B3.

Non-domestic waste (hazardous and toxic waste / B3 waste) generated by the Company is temporarily stored in a Temporary Storage Facility for B3 Waste (TPS LB3), which has obtained a permit in the form of a Technical Details Directive for B3 Waste Storage Facilities (Rintek TPS LB3) issued by the relevant Environmental Agency. This relates to the storage period of B3 waste generated by the company in accordance with the applicable regulations or the technical directives provided. Furthermore, the B3 waste will be transported and managed by a third party that holds a permit from the Ministry of Environment to carry out the transportation and management of B3 waste. In this case, the Company must cooperate (MOU) with a company/third party that is duly licensed to conduct the transportation and management of B3 waste.



Selain itu, Perseroan secara konsisten menerapkan budaya paperless untuk meminimalkan limbah kertas yang dihasilkan dari aktivitas operasional. Perseroan mengoptimalkan penggunaan e-mail dan aplikasi pesan instan berbasis internet untuk berkomunikasi dan bertukar informasi. Melalui penerapan digitalisasi proses kerja, Perseroan mampu menekan penggunaan kertas sehingga berkontribusi pada pengurangan dampak lingkungan yang ditimbulkan

In addition, the Company consistently implements paperless culture to minimize paper waste generated from operational activities. The Company optimizes the use of email and internet-based instant messaging applications to communicate and exchange information. Through the implementation of digitalization in work processes, the Company is able to reduce paper usage, thereby contributing to the reduction of environmental impacts caused



EFISIENSI ENERGI DAN BAHAN BAKAR MINYAK (BBM)

Perseroan memanfaatkan dua sumber energi utama untuk mendukung kelangsungan operasional bisnis sehari-hari, yaitu listrik dan Bahan Bakar Minyak (BBM). Perseroan memanfaatkan pasokan energi anjang dari Perusahaan Listrik Negara (PLN) untuk mengoperasikan berbagai fasilitas dan peralatan kerja, seperti lampu penerangan, pendingin ruangan, pengoperasian lift, dan seluruh alat elektronik penunjang operasional. Sedangkan pemanfaatan BBM digunakan untuk mendukung operasional kendaraan bagi berbagai aktivitas bisnis. Perseroan menyadari jika ketergantungan yang besar terhadap listrik dan BBM mampu menghasilkan emisi karbon yang merusak lingkungan. Oleh karena itu, Perseroan secara konsisten menerapkan efisiensi energi untuk mengurangi konsumsi anjang dan BBM sehingga dapat menekan jejak karbon yang dihasilkan.

Upaya efisiensi energi diimplementasikan dengan berbagai inisiatif penghematan listrik dan BBM di lingkungan kantor. Hal tersebut tidak hanya membuat Perseroan mampu meminimalkan dampak yang timbul dari operasional, namun juga merupakan bentuk komitmen Perseroan dalam menerapkan kegiatan usaha yang bertanggung jawab. Upaya efisiensi energi selaras dengan pencapaian SDGs nomor 12 yang menekankan pentingnya konsumsi dan produksi yang berkelanjutan.

Berikut rincian konsumsi energi selama 3 (tiga) tahun **[302-1] [302-5] [ojk.F7] [ojk.F11]**

ELECTRICITY EFFICIENCY

The Company utilizes two primary energy sources to support its daily business operations: electricity and petroleum products. The Company relies on a long-term energy supply from the State Electricity Company (PLN) to operate various facilities and equipment, such as lighting, air conditioning, elevators, and all electronic devices supporting operations. Meanwhile, petroleum products are used to support vehicle operations for various business activities. The Company recognizes that heavy reliance on electricity and petroleum products can generate carbon emissions that harm the environment. Therefore, the Company consistently implements energy efficiency measures to reduce long-term electricity and petroleum product consumption, thereby minimizing the resulting carbon footprint.

Energy efficiency efforts are implemented through various electricity and fuel-saving initiatives within the office environment. This not only enables the Company to minimize the impacts arising from its operations but also demonstrates the Company's commitment to conducting responsible business activities. These energy efficiency efforts align with the achievement of SDG 12, which emphasizes the importance of sustainable consumption and production.

The following is a breakdown of energy consumption for 3 (three) years **[302-1] [302-5] [ojk.F7] [ojk.F11]**

Konsumsi Energi *Energy Consumption*	**Satuan** *Unit*	**2025**	**2024**	**2023**
Energi/*Energy*				
Listrik/*Electricity*	Gigajoules	5.823	4.514	3.855
Intensitas Pemakaian Energi/*Energi Consumption Intensity*				
Total Produksi/*Total Production*	Kilogram *Kilogram*	5.101.737	5.323.027	4.730.749
Intensitas Pemakaian Energi/*Energy Consumption Intensity*	Gigajoules	5.823	4.514	3.855
Bahan Bakar Minyak (BBM)	liter	16.896	10.329	11.824
	Dalam Jutaan Rupiah	Rp 127.881.812	Rp 90.239.806	Rp 102.050.000

EFISIENSI HEMAT AIR

Selain memanfaatkan energy listrik, Perseroan juga menggunakan sumber daya air untuk menunjang kegiatan usaha dan operasional sehari-hari. Ketersediaan air bersih menjadi kebutuhan penting bagi Perseroan dalam mendukung kelancaran aktivitas di kantor, pabrik, maupun gudang, terutama untuk kebutuhan proses kerja, kebersihan, serta pemeliharaan fasilitas operasional.

Dalam rangka memastikan penggunaan air yang efisien, Perseroan menerapkan langkah-langkah penghematan melalui pengendalian konsumsi dan meminimalkan penggunaan yang tidak tepat atau tidak diperlukan. Upaya ini dilakukan sebagai bagian dari komitmen Perseroan untuk mengelola sumber daya alam secara bertanggung jawab serta mendukung praktik operasional yang lebih berkelanjutan.

Berikut rincian penggunaan air selama 3 (tiga) tahun

WATER SAVING

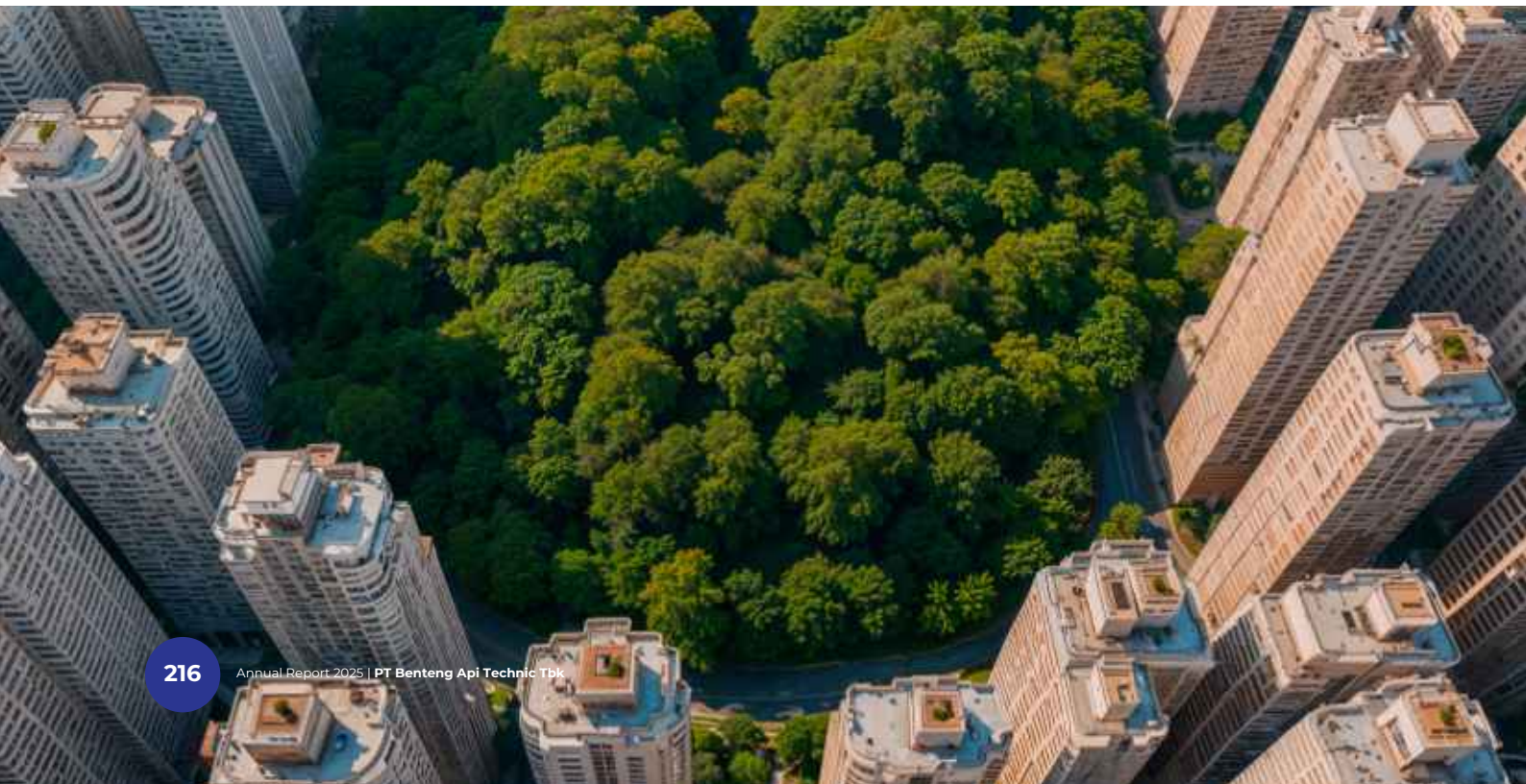
In addition to utilizing electricity, the Company also uses water resources to support its business activities and daily operations. The availability of clean water is essential for the Company to ensure the smooth operation of its offices, factories, and warehouses, particularly for work processes, sanitation, and the maintenance of operational facilities.

To ensure efficient water use, the Company implements conservation measures by controlling consumption and minimizing inappropriate or unnecessary usage. These efforts are part of the Company's commitment to managing natural resources responsibly and supporting more sustainable operational practices.

The following is a breakdown of the use of electrical energy for 3 (three) years

No.	Jenis *Type*	Volume (m2)		
		2025	2024	2023
1.	Air PDAM *PDAM water*	612	812	1.099
2.	Air Bawah Tanah *Underground Water*	807,8 m3	592,68 m3	928 m3
3.	Jumlah penggunaan air *Total water Comsumption*	612	812	1.099

**khusus nomor 2, menggunakan satuan (m3)/especially number 2, using (m3) units*



KEANEKARAGAMAN HAYATI

Perseroan berkomitmen menjaga keberlanjutan lingkungan termasuk pelestarian keanekaragaman hayati di sekitar wilayah operasional. Perseroan menyadari bahwa kegiatan produksi memiliki potensi menimbulkan dampak terhadap ekosistem, sehingga diperlukan pengelolaan lingkungan yang bertanggung jawab.

Untuk itu, Perseroan menerapkan berbagai pengendalian lingkungan, seperti pengelolaan limbah yang sesuai standar, penggunaan teknologi yang lebih ramah lingkungan, serta pemeliharaan area hijau di sekitar fasilitas operasional. Upaya ini bertujuan meminimalkan gangguan terhadap flora dan fauna setempat sekaligus mendukung kualitas lingkungan yang lebih baik.

Selain itu, Perseroan secara berkala melakukan pemantauan kondisi lingkungan serta berpartisipasi dalam program pelestarian. termasuk penanaman pohon dan kegiatan edukasi lingkungan. Melalui konsistensi ini, Perseroan berupaya memastikan bahwa pertumbuhan bisnis dapat berjalan seiring dengan perlindungan keanekaragaman hayati.

Adapun beberapa cara yang dapat Perseroan lakukan guna menjaga keanekaragaman hayati, ialah:
1. Pengelolaan limbah yang bertanggung jawab
2. Pemilihan lokasi pabrik yang bijak
3. Penggunaan sumber daya yang berkelanjutan
4. Rehabilitasi lahan, contoh dengan penanaman pohon
5. Inovasi teknologi ramah lingkungan
6. Edukasi dan keterlibatan komunitas
7. Sertifikasi dan kepatuhan regulasi.

[303-3] [304-3]

EMISI

Sebagai perusahaan yang peduli terhadap masa depan bumi dan generasi mendatang, kami menyadari bahwa keberlanjutan lingkungan bukan sekadar tanggung jawab moral, tetapi merupakan bagian penting dari strategi bisnis jangka panjang. Dalam upaya mewujudkan operasional yang ramah lingkungan, perusahaan kami berkomitmen untuk secara aktif mengurangi emisi gas rumah kaca dan dampak lingkungan lainnya yang timbul dari aktivitas produksi.

Langkah nyata pengurangan emisi dimulai dari evaluasi menyeluruh terhadap proses kerja di lingkungan Perseroan, mulai dari penggunaan energi, efisiensi bahan baku, hingga pengelolaan limbah. Melalui pendekatan ini, Perseroan menerapkan berbagai inovasi dan teknologi bersih guna menekan emisi karbon dan meningkatkan efisiensi energi secara berkelanjutan.

BIODIVERSITY

The Company is committed to environmental sustainability, including the conservation of biodiversity in the areas surrounding its operations. The Company recognizes that production activities have the potential to impact ecosystems, making responsible environmental management essential.

To this end, the Company implements various environmental controls, such as waste management in accordance with standards, the use of more environmentally friendly technologies, and the maintenance of green spaces around its operational facilities. These efforts aim to minimize disturbances to local flora and fauna while supporting a better environmental quality.

Additionally, the Company regularly monitors environmental conditions and participates in conservation programs, including tree planting and environmental education activities. Through this consistency, the Company strives to ensure that business growth proceeds hand in hand with the protection of biodiversity.

There are several ways that the Company can do to maintain biodiversity, namely:
1. Responsible waste management
2. Wise selection of factory locations
3. Sustainable use of resources
4. Land rehabilitation, for example by planting trees
5. Environmentally friendly technology innovation
6. Community education and engagement
7. Certification and regulatory compliance.

[303-3] [304-3]

EMISSIONS

As a company that cares about the future of the earth and future generations, we realize that environmental sustainability is not just a moral responsibility, but an important part of a long-term business strategy. To realize environmentally friendly operations, our company is committed to actively reducing greenhouse gas emissions and other environmental impacts arising from production activities.

Real steps to reduce emissions begin with a comprehensive evaluation of the work processes within the Company, from energy use, raw material efficiency, to waste management. Through this approach, the Company applies various innovations and clean technologies to reduce carbon emissions and improve energy efficiency in a sustainable manner.

Salah satu bentuk konkret dari komitmen ini adalah penggunaan energi terbarukan dalam proses produksi serta investasi pada peralatan dan mesin yang hemat energi. Selain itu, perusahaan juga menerapkan sistem monitoring emisi yang terintegrasi, sehingga dapat mengukur, mengevaluasi, dan mengendalikan output emisi secara akurat dan transparan.

Kami juga berupaya mengedukasi seluruh karyawan untuk menjadi bagian dari perubahan. Program kesadaran lingkungan diinternalisasi ke dalam budaya kerja, di mana setiap individu didorong untuk berperan aktif dalam menjaga kelestarian lingkungan, baik melalui tindakan kecil sehari-hari maupun keterlibatan dalam program pelestarian lingkungan yang lebih luas.

Tak hanya itu, Perseroan juga menjalin kolaborasi dengan berbagai pihak—termasuk pemerintah, komunitas lokal, dan lembaga lingkungan—untuk mendorong terciptanya ekosistem industri yang lebih hijau. Kami percaya bahwa dengan bekerja sama dan berinovasi, pengurangan emisi dapat tercapai tanpa mengorbankan pertumbuhan ekonomi maupun kualitas produk.

Melalui langkah-langkah ini, Perseroan terus bertransformasi menuju masa depan yang lebih bersih dan berkelanjutan. **[305-1]**

Perseroan telah memiliki beberapa sertifikasi terkait dengan menjaga lingkungan:

1. **Persetujuan Pernyataan Kesanggupan Pengelolaan Lingkungan Hidup (PKPLH).**

   Perseroan telah memiliki PKPLH tertanggal 3 Mei 2024 yang telah diberikan persetujuan dari Bupati Gresik sebagaimana dibuktikan dengan Keputusan Kepala Dinas Penanaman Modal dan PTSP Kabupaten Gresik Nomor 503.6.4/18/437.74/2024 tentang Persetujuan Lingkungan Persetujuan Pernyataan Kesanggupan Pengelolaan Lingkungan Hidup PT Benteng Api Technic yang mana dalam melaksanakan kegiatan, kewajiban Perseroan wajib melaporkan pelaksanaan kewajiban PKPLH secara berkala setiap 6 (enam) bulan sekali selama usaha berlangsung kepada Menteri Lingkungan Hidup, Gubernur, Bupati sesuai dengan kewenangannya.

One concrete form of this commitment is the use of renewable energy in the production process and investment in energy-efficient equipment and machinery. In addition, the company also implements an integrated emission monitoring system, so that it can accurately and transparently measure, evaluate and control emission output.

We also strive to educate all employees to be part of the change. Environmental awareness programs are internalized into the work culture, where everyone is encouraged to play an active role in preserving the environment, both through small daily actions and involvement in broader environmental conservation programs.

Moreover, the Company also collaborates with various parties-including the government, local communities, and environmental organizations-to promote a greener industrial ecosystem. We believe that by working together and innovating, emissions reduction can be achieved without compromising economic growth or product quality.

Through these measures, the Company continues to transform towards a cleaner and more sustainable future. **[305-1]**

The Company has several certifications related to protecting the environment:

1. **Approval of the Statement of Environmental Management (PKPLH).**

   The Company already has a PKPLH dated May 3, 2024, which has received approval from the Regent of Gresik as evidenced by the Decree of the Head of the Investment and One-Stop Integrated Services Office of Gresik Regency Number 503.6.4/18/437.74/2024 concerning Environmental Approval for the Statement of Commitment to Environmental Management of PT Benteng Api Technic, whereby in carrying out its activities, the Company is obliged to report the implementation of PKPLH obligations periodically every 6 (six) months throughout the duration of the business to the Minister of Environment, the Governor, and the Regent in accordance with their respective authorities.



2. Analisis Dampak Lalu Lintas (Andalalin).

Perseroan telah memperoleh Andalalin dari Dinas Perhubungan setempat sebagaimana dibuktikan dengan Keputusan Kepala Dinas Perhubungan Kabupaten Gresik No. 551.1/1167/437.55/2023 tentang Persetujuan Pemenuhan Standar Teknis Penanganan Dampak Lalu Lintas dengan Bangkitan Rendah Pembangunan Industri Bata, Mortar, Semen, dan Sejenisnya yang Tahan Api PT. Benteng Api Technic yang Terletak pada Jalan Semeru No. 59A, Desa Bambe, Kecamatan Driyorejo, Kabupaten Gresik, Provinsi Jawa Timur tanggal 27 September 2023.

3. Upaya Pengelolaan Lingkungan Hidup dan Upaya Pemantauan Lingkungan Hidup (UKL-UPL)

Perseroan telah memperoleh Rekomendasi UKL – UPL (PKPLH) No. 660/16/PKPLH/437.75/2024 yang telah diajukan oleh Perseroan dan disetujui oleh Dinas Lingkungan Hidup Pemerintah Kabupaten Gresik pada tanggal 22 Maret 2024 untuk kegiatan usaha Industri Bata Tahan Api dan Semen Cor Tahan Api (Kode KBLI 23911) di Jl. Semeru No. 59A, Desa Bambe, Kec. Driyorejo, Kab. Gresik.

UKL–UPL (PKPLH) ini menjadi landasan penting bagi Perseroan dalam menjalankan kegiatan operasional terhadap lingkungan dan sesuai dengan ketentuan peraturan perundang-undangan yang berlaku. Melalui dokumen UKL–UPL (PKPLH) tersebut, Perseroan telah mengidentifikasi potensi dampak lingkungan yang mungkin timbul dari kegiatan usaha, serta menetapkan langkah-langkah pengelolaan dan pemantauan yang terukur dan berkelanjutan.

Sebagai bentuk implementasi, Perseroan secara konsisten melaksanakan program pengelolaan lingkungan, antara lain pengendalian emisi, pengelolaan air limbah, penyimpanan limbah B3, serta pemantauan kualitas lingkungan secara berkala. Selain itu, Perseroan juga melakukan evaluasi dan pelaporan secara periodik kepada instansi terkait sebagai bentuk transparansi dan akuntabilitas.

Komitmen ini mencerminkan upaya Perseroan dalam mendukung prinsip keberlanjutan (sustainability), dengan menyeimbangkan antara kinerja operasional, tanggung jawab sosial, dan perlindungan lingkungan hidup guna menciptakan nilai jangka panjang bagi seluruh pemangku kepentingan.

2. Traffic Impact Analysis (Andalalin).

The Company has obtained Andalalin from the local Transportation Agency as evidenced by the Decree of the Head of the Gresik Regency Transportation Agency No. 551.1/1167/437.55/2023 concerning Approval of Fulfillment of Technical Standards for Handling Low-Volume Traffic Impacts for the Construction of Fireproof Brick, Mortar, Cement and Similar Industries of PT Benteng Api Technic Located at Jalan Semeru No. 59A, Bambe Village, Driyorejo District, Gresik Regency, East Java Province dated September 27, 2023.

3. Environmental Management Efforts and Environmental Monitoring Efforts (UKL-UPL).

The Company has obtained the UKL–UPL (PKPLH) Recommendation No. 660/16/PKPLH/437.75/2024, which was submitted by the Company and approved by the Environmental Agency of the Gresik Regency Government on March 22, 2024, for the business activities of the Refractory Brick and Refractory Castable Cement Industry (KBLI Code 23911) located at Jl. Semeru No. 59A, Bambe Village, Driyorejo District, Gresik Regency.

This UKL–UPL (PKPLH) serves as an important foundation for the Company in conducting its operational activities with regard to the environment and in compliance with applicable laws and regulations. Through this UKL–UPL (PKPLH) document, the Company has identified potential environmental impacts that may arise from its business activities, as well as established measurable and sustainable management and monitoring measures.

As a form of implementation, the Company consistently carries out environmental management programs, including emission control, wastewater management, hazardous and toxic waste (B3) storage, and periodic environmental quality monitoring. In addition, the Company also conducts regular evaluations and reporting to the relevant authorities as a form of transparency and accountability.

This commitment reflects the Company's efforts to support sustainability principles by balancing operational performance, social responsibility, and environmental protection in order to create long-term value for all stakeholders.

LIMBAH

Aktivitas operasional Perseroan menghasilkan limbah yang memerlukan pengelolaan yang tepat agar tidak berisiko membahayakan masyarakat dan lingkungan hidup yang berada di sekitar rumah sakit. Melihat hal tersebut, Perseroan menjalankan pengelolaan limbah dengan komitmen penuh dan memastikan limbah yang ada tidak memberikan dampak negatif yang merugikan banyak pihak, karyawan, lingkungan, hingga pelanggan dan masyarakat umum. Untuk pengelolaan limbah berbahaya, Perusahaan bekerja sama dengan pihak ketiga yang memiliki izin untuk mengangkut semua limbah dan mengelolanya sesuai dengan aturan pemerintah.

Sebagai perusahaan yang bertanggung jawab dan berorientasi pada keberlanjutan, Perseroan memahami bahwa aktivitas industri yang kami jalankan memiliki dampak terhadap lingkungan. Oleh karena itu, Perseroan berkomitmen untuk tidak hanya mematuhi regulasi, tetapi juga secara aktif menjaga lingkungan melalui pengelolaan limbah yang terencana, terukur, dan berkelanjutan.

Kami meyakini bahwa pengelolaan limbah yang baik bukan hanya tentang “membuang dengan benar”, tetapi lebih dari itu—yaitu tentang **mengurangi, memilah, mengolah, dan memanfaatkan kembali limbah** semaksimal mungkin. Dengan prinsip *reduce, reuse, recycle,* Perseroan berusaha untuk menekan jumlah limbah yang berakhir di tempat pembuangan akhir dan meminimalkan dampak negatif terhadap tanah, air, dan udara.

Langkah Perseroan dimulai dari hulu, dengan menata proses produksi agar menghasilkan limbah seminimal mungkin. Di setiap tahap operasional, perusahaan menerapkan sistem pemilahan limbah berdasarkan jenisnya—baik limbah padat, cair, maupun B3 (Bahan Berbahaya dan Beracun)—untuk memastikan bahwa setiap jenis limbah ditangani sesuai dengan prosedur yang aman dan ramah lingkungan.

Tak hanya berfokus pada proses teknis, Perseroan juga membangun budaya kepedulian lingkungan di kalangan karyawan melalui sosialisasi, pelatihan, dan pelibatan aktif dalam kegiatan kebersihan dan daur ulang. Dengan membentuk kesadaran kolektif, Perseroan ingin menciptakan lingkungan kerja yang bersih, sehat, dan berkelanjutan. **[103-3] [303-2]**

WASTE

The Company's operational activities generate waste that requires proper management so as not to risk endangering the community and the environment around the hospital. In view of this, the Company carries out waste management with full commitment and ensures that the existing waste does not have a negative impact that harms many parties, employees, the environment, to customers and the general public. For hazardous waste management, the Company works with third parties who are licensed to transport all waste and manage it in accordance with government regulations.

As a responsible and sustainability-oriented company, the Company understands that our industrial activities have an impact on the environment. Therefore, the Company is committed to not only comply with regulations, but also actively safeguard the environment through planned, measured and sustainable waste management.

We believe that good waste management is not just about “disposing properly”, but more than that-it is about **reducing, sorting, treating, and reusing waste** as much as possible. With the principles of reduce, reuse, recycle, the Company strives to reduce the amount of waste that ends up in landfills and minimize negative impacts on land, water, and air.

The Company's action starts upstream, by organizing the production process to produce as little waste as possible. At every stage of operations, the company implements a waste segregation system based on type-solid, liquid, and hazardous and toxic waste-to ensure that each type of waste is handled in accordance with safe and environmentally friendly procedures.

Not only focusing on technical processes, the Company also builds a culture of environmental awareness among employees through socialization, training, and active involvement in cleaning and recycling activities. By forming a collective awareness, the Company aims to create a clean, healthy, and sustainable working environment. **[103-3] [303-2]**

Perseroan telah memiliki beberapa sertifikasi terkait dengan pengelolaan limbah:

1. Arahan Rincian Teknis Penyimpanan Limbah Bahan Berbahaya dan Beracun

Perseroan telah memperoleh Arahan Rincian Teknis Penyimpanan Limbah Bahan Berbahaya dan Beracun No. 660/1729/437.75/2022 yang diterbitkan oleh Dinas Lingkungan Hidup Pemerintah Kabupaten Gresik tertanggal 2 November 2022 untuk melakukan penyimpanan Limbah B3 melalui kegiatan usaha Industri Bata, Mortar, Semen dan sejenisnya yang Tahan Api (Kode KBLI 23911).

2. Persetujuan Teknis Pembuangan Air Limbah (IPAL)

Perseroan telah memperoleh Persetujuan Teknis Pembuangan Air Limbah dengan No. 660/1616/437.75/2022 tertanggal 17 Oktober 2022 untuk kegiatan usaha Industri Bata, Mortar, Semen, dan sejenisnya yang tahan api (Kode KBLI 23911).

Persetujuan teknis ini menjadi acuan bagi Perseroan dalam memastikan bahwa seluruh proses pengelolaan air limbah dilakukan sesuai dengan standar baku mutu yang ditetapkan. Dalam implementasinya, Perseroan mengoperasikan Instalasi Pengolahan Air Limbah (IPAL) secara maksimal untuk mengolah air limbah sebelum dibuang ke badan air, sehingga kualitas air limbah yang dilepas telah memenuhi persyaratan yang berlaku.

Selain itu, Perseroan secara konsisten melakukan pemantauan kualitas air limbah secara berkala, setiap bulan dan juga setiap semester (6 bulan sekali) baik melalui pengujian parameter fisik, kimia, maupun biologis, guna memastikan kepatuhan terhadap baku mutu yang telah ditetapkan. Hasil pemantauan tersebut didokumentasikan dan dilaporkan kepada instansi terkait sebagai bentuk transparansi dan akuntabilitas pengelolaan lingkungan.

Melalui pengelolaan IPAL yang terencana dan berkelanjutan, Perseroan menunjukkan komitmen nyata dalam meminimalkan dampak lingkungan, menjaga kualitas sumber daya air, serta mendukung praktik operasional yang bertanggung jawab dan berkelanjutan.

The Company has obtained several certifications related to waste management:

1. Directive for Technical Details of Hazardous and Toxic Waste Storage

The Company has obtained the Technical Detail Directive for the Storage of Hazardous and Toxic Waste No. 660/1729/437.75/2022 issued by the Environmental Agency of the Gresik Regency Government dated November 2, 2022, to carry out the storage of B3 Waste through business activities in the Fire-Resistant Brick, Mortar, Cement and similar industries (KBLI Code 23911).

2. Technical Approval for Wastewater Discharge (WWTP)

The Company has obtained a Technical Approval for Wastewater Discharge with No. 660/1616/437.75/2022 dated October 17, 2022, for business activities in the Refractory Brick, Mortar, Cement, and similar industries (KBLI Code 23911).

This technical approval serves as a reference for the Company in ensuring that all wastewater management processes are carried out in accordance with the established quality standards. In its implementation, the Company operates a Wastewater Treatment Plant (WWTP) optimally to treat wastewater before it is discharged into water bodies, ensuring that the quality of the discharged wastewater meets the applicable requirements.

In addition, the Company consistently conducts regular wastewater quality monitoring, both monthly and semi-annually (every six months), through testing of physical, chemical, and biological parameters, to ensure compliance with the established quality standards. The results of this monitoring are documented and reported to the relevant authorities as a form of transparency and accountability in environmental management.

Through well-planned and sustainable WWTP management, the Company demonstrates a strong commitment to minimizing environmental impact, maintaining the quality of water resources, and supporting responsible and sustainable operational practices.

3. Persetujuan Teknis Pembuangan Emisi

Perseroan telah memperoleh Persetujuan Teknis Pembuangan Emisi dengan No. 660/1759/437.75/2023 tertanggal 21 Desember 2023 untuk kegiatan usaha Industri Bata, Mortar, Semen, dan sejenisnya yang tahan api (Kode KBLI 23911).

Persetujuan teknis ini menjadi acuan bagi Perseroan dalam memastikan bahwa seluruh sumber emisi yang dihasilkan telah dilakukan pengelolaan dan pengendalian. Perseroan telah menetapkan baku mutu emisi yang telah dipersyaratkan serta wajib melakukan pengujian dan pemantauan secara berkala setiap 6 bulan sekali terhadap baku mutu udara ambien dan konsentrasi sumber emisi menggunakan laboratorium yang teregistrasi Kementerian Lingkungan Hidup untuk kemudian hasil dari pengujian tersebut dilaporkan kepada instansi terkait.

3. Technical Approval for Emission Discharge

The Company has obtained Technical Approval for Emission Discharge with No. 660/1759/437.75/2023 dated December 21, 2023, for business activities in the refractory Brick, Mortar, Cement, and similar industries (KBLI Code 23911).

This technical approval serves as a reference for the Company in ensuring that all emission sources generated have been properly managed and controlled. The Company has established the required emission quality standards and is obliged to conduct testing and monitoring periodically every 6 months on ambient air quality standards and emission source concentrations using a laboratory registered with the Ministry of Environment, after which the results of such testing must be reported to the relevant authorities.

KINERJA SOSIAL
Social Performance

DUKUNGAN BERKELANJUTAN KEPADA SELURUH KARYAWAN
Continuous Support for All Employees

SISTEM MANAJEMEN KESELAMATAN DAN KESEHATAN KERJA

Sistem Manajemen Keselamatan dan Kesehatan Kerja (SMK3) merupakan bagian penting dalam operasional perusahaan. Penerapan SMK3 bertujuan untuk menciptakan lingkungan kerja yang aman, sehat, dan produktif, serta mencegah terjadinya kecelakaan kerja dan penyakit akibat kerja.

Kegiatan operasional umumnya melibatkan penggunaan mesin, alat berat, bahan kimia, serta berbagai aktivitas fisik yang memiliki risiko tinggi terhadap keselamatan dan kesehatan karyawan. Oleh karena itu, SMK3 menjadi sistem strategis yang wajib diterapkan secara menyeluruh dan berkelanjutan.

Penerapan SMK3 mengacu pada Peraturan Pemerintah Republik Indonesia Nomor 50 Tahun 2012, serta standar internasional seperti ISO 45001:2015. Sistem ini mencakup berbagai aspek, mulai dari perencanaan, implementasi, pemantauan, hingga evaluasi secara berkala.

OCCUPATION HEALTH AND SAFETY MANAGEMENT SYSTEM

The Occupational Safety and Health Management System (SMK3) is an important part of the company's operations. The implementation of SMK3 aims to create a safe, healthy, and productive work environment, as well as to prevent work accidents and occupational diseases.

Operational activities generally involve the use of machinery, heavy equipment, chemicals, and various physical activities that have a high risk to the safety and health of employees. Therefore, SMK3 is a strategic system that must be implemented thoroughly and sustainably.

The implementation of SMK3 refers to the Government Regulation of the Republic of Indonesia Number 50 Year 2012, as well as international standards such as ISO 45001:2015. This system covers various aspects, from planning, implementation, monitoring, to periodic evaluation.

Perseroan telah memiliki Sertifikat SMK3, untuk Manajemen Keselamatan dan Kesehatan Kerja pada pada tahun 2021, dan Mendapat Sertifikat Penghargaan atas Penerapan SMK3 di tempat kerja dengan hasil pencapaian 90,96%. **[403-1] [403-8]**

Penerapan SMK3 bertujuan untuk:

a. Meningkatkan efektivitas perlindungan keselamatan dan kesehatan kerja yang terencana, terukur, terstruktur, dan terintegrasi;
b. Mencegah dan mengurangi kecelakaan kerja dan penyakit akibat kerja dengan melibatkan unsur manajemen, pekerja/buruh, dan/atau serikat pekerja/serikat buruh;
c. Menciptakan tempat kerja yang aman, nyaman, dan efisien untuk mendorong produktivitas.

Komitmen Perseroan terhadap implementasi SMK3 diwujudkan dengan menetapkan kebijakan K3, melakukanperencanaan K3, melaksanakan rencana K3, melakukan pemantauan dan evaluasi kinerja K3, serta melakukan peninjauan dan peningkatan kinerja SMK3. Untuk sosialisasi kebijakan terkait K3, SIG telah menyebarluaskan kebijakanK3 yang telah ditetapkan kepada seluruh karyawan, tamu, kontraktor, pemasok dan pelanggan. **[103-3]**

Bentuk implementasi penerapan kebijakan SMK3 yang dilakukan Perseroan adalah dengan menyediakan sarana dan prasarana keselamatan kerja seperti Alat Pelindung Diri (APD), papan rambu-rambu, alat pemadan kebakaran (APAR), mobil patroli, dan kotak P3K. Sementara itu, untuk mendukung terwujudnya lingkungan kerja yang layak dan aman, Perseroan telah melengkapi lokasi operasional dan perkantoran dengan berbagai fasilitas pendukung dengan jumlah memadai, seperti ketersediaan toilet, ruang makan, ruang menyusui, tempat ibadah, tempat parker, ruang kesehatan 24 jam, dan sebagainya.

The Company already has a SMK3 Certificate, for Occupational Safety and Health Management in 2021, and received a Certificate of Appreciation for the Implementation of SMK3 in the workplace with an achievement result of 90.96%. **[403-1] [403-8]**

The implementation of SMK3 aims to:

a. Increase the effectiveness of occupational safety and health protection that is planned, measurable, structured, and integrated;
b. Prevent and reduce work accidents and occupational diseases by involving elements of management, workers/laborers, and/or trade unions/labor unions;
c. Create a safe, comfortable, and efficient workplace to encourage productivity.

The Company's commitment to the implementation of SMK3 is realized by establishing K3 policies, conducting K3 planning, implementing K3 plans, monitoring and evaluating K3 performance, and reviewing and improving SMK3 performance. For the socialization of OHS related policies, SIG has disseminated the established OHS policies to all employees, guests, contractors, suppliers and customers. **[103-3]**

The Company implements the SMK3 policy by providing safety facilities and infrastructure such as Personal Protective Equipment (PPE), signage, fire extinguishers (APAR), patrol cars, and first aid kits. Meanwhile, to support the realization of a decent and safe working environment, the Company has equipped operational locations and offices with various supporting facilities in sufficient quantities, such as the availability of toilets, dining rooms, breastfeeding rooms, places of worship, parking lots, 24-hour health rooms, and so on.



KECELAKAAN KERJA

Manajemen Perseroan telah berkomitmen dan berupayauntuk mewujudkan lingkungan kerja yang sehat dan aman. Dengan demikian diharapkan Perseroan tidak memiliki dampak negatif yang menyebabkan kecelakaan kerjadi lingkungan Perseroan. Informasi kecelakaan kerja selama 3 (tiga) tahun terakhir di Perseroan adalah sebagai berikut: **[403-9]**

WORK ACCIDENTS

The Company's management has committed and strives to create a healthy and safe working environment. Thus, it is expected that the Company does not have a negative impact that causes work accidents in the Company's environment. Information on work accidents during the last 3 (three) years in the Company is as follows: [403-9]

Kinerja K3 Perseroan *The Company's K3 Performance*	**Satuan** *Unit*	**2025**	**2024**	**2023**
A. Karyawan/Employee				
Kematian Total *Total fatality*	Insiden *Incident*	0	0	0
Tingkat frekuensi cedera *Lost Time Injury Frequency Rate (LTIFR)*	Rate	0	0	0
B. Kontraktor/Contractor				
Kematian Total *Total fatality*	Insiden *Incident*	0	0	0
Tingkat frekuensi cedera *Lost Time Injury Frequency Rate (LTIFR)*	Rate	0	0	0

*LTIFR adalah tingkat kecelakaan kerja per 1.000.000 jam kerja yang di hitung dengan metode berikut :
*LTIFR is the work accident rate per 1,000,000 working hours calculated by the following method:

$$\text{LTIFR} = \frac{\text{Number of LTI Cases} \times 1.000.000}{\text{Number of working hours}}$$

LTI (Lost Time Injury) adalah kasus kecelakaan yang menyebabkan penderita tidak mampu bekerja selama minimal 24 jam sejak kecelakaan terjadi.

LTI (Lost Time Injury) is an accident case that causes the patient to be unable to work for at least 24 hours since the accident occurred.



MEMBANGUN BUDAYA K3

Budaya Keselamatan dan Kesehatan Kerja (K3) merupakan fondasi penting dalam menciptakan lingkungan kerja yang aman, sehat, dan produktif. Di tengah tantangan operasional, terutama di sektor industri dan manufaktur, keberadaan budaya K3 yang kuat menjadi kebutuhan mutlak untuk melindungi karyawan dari risiko kecelakaan dan penyakit akibat kerja.

Membangun budaya K3 bukan hanya soal menjalankan prosedur atau mematuhi peraturan, tetapi lebih dari itu, yaitu menanamkan nilai-nilai keselamatan dalam setiap tindakan dan keputusan, baik di tingkat manajemen maupun operasional. Budaya K3 adalah cerminan dari sikap dan perilaku kolektif seluruh individu di tempat kerja terhadap keselamatan.

Langkah pertama dalam membangun budaya K3 adalah komitmen kuat dari pimpinan tertinggi di Perseroan. Komitmen ini harus nyata, ditunjukkan melalui dukungan terhadap program-program K3, penyediaan sumber daya yang memadai, serta keteladanan dalam mematuhi aturan keselamatan. Ketika pemimpin menunjukkan kepedulian terhadap keselamatan, hal tersebut akan menginspirasi seluruh karyawan untuk melakukan hal yang sama.

Selain itu, edukasi dan pelatihan berkelanjutan sangat penting agar seluruh pekerja memahami risiko kerja yang dihadapi serta cara mengendalikannya. Pelatihan tidak hanya diberikan saat awal masuk kerja, tetapi juga secara berkala, agar pengetahuan dan kesadaran akan K3 terus diperbarui dan diperkuat. **[403-2][403-7]**

Komunikasi yang terbuka dan efektif juga menjadi pilar penting dalam pembentukan budaya K3. Karyawan harus diberi ruang untuk menyampaikan pendapat, melaporkan potensi bahaya, dan memberikan saran perbaikan tanpa rasa takut. Pelibatan aktif dari karyawan dalam kegiatan K3 akan meningkatkan rasa memiliki (*sense of ownership*) terhadap keselamatan di lingkungan kerjanya.

Selain itu, Perseroan perlu menerapkan sistem penghargaan bagi karyawan atau tim yang menunjukkan perilaku kerja aman serta kepatuhan terhadap prosedur keselamatan. Sebaliknya, perlu pula ada tindakan tegas terhadap pelanggaran yang membahayakan keselamatan diri sendiri maupun orang lain. Dengan demikian, perusahaan menciptakan keseimbangan antara motivasi dan disiplin dalam membangun budaya kerja yang bertanggung jawab.

EMPLOYEE PERFORMANCE EVALUATION

An Occupational Safety and Health (OHS) culture is an important foundation in creating a safe, healthy and productive work environment. In the midst of operational challenges, especially in the industrial and manufacturing sectors, the existence of a strong OHS culture is an absolute necessity to protect employees from the risk of accidents and occupational diseases.

Building an OHS culture is not just a matter of carrying out procedures or complying with regulations, but more than that, it is about instilling safety values in every action and decision, both at the management and operational levels. OHS culture is a reflection of the collective attitude and behavior of all individuals in the workplace towards safety.

The first step in building an OHS culture is a strong commitment from the highest leadership in the Company. This commitment must be tangible, demonstrated through support for OHS programs, provision of adequate resources, and exemplary compliance with safety rules. When leaders show concern for safety, it will inspire all employees to do the same.

In addition, continuous education and training is essential so that all workers understand the work risks they face and how to control them. Training is not only provided at the beginning of employment, but also periodically, so that knowledge and awareness of OHS is continuously updated and strengthened. **[403-2][403-7]**

Open and effective communication is also an important pillar in the establishment of an OHS culture. Employees should be given the space to express their opinions, report potential hazards, and make suggestions for improvement without fear. Active involvement of employees in OHS activities will increase their sense of ownership towards safety in their work environment.

In addition, the Company needs to implement a reward system for employees or teams that demonstrate safe work behavior and compliance with safety procedures. Conversely, there also needs to be strict action against violations that endanger the safety of themselves or others. Thus, the company creates a balance between motivation and discipline in building a responsible work culture.

Pada akhirnya, budaya K3 tidak terbentuk secara instan. Ia adalah hasil dari proses yang berkelanjutan, konsisten, dan menyeluruh. Dibutuhkan kesadaran, komitmen, dan kerja sama dari seluruh pihak untuk menciptakan lingkungan kerja yang benar-benar aman dan sehat. Dengan budaya K3 yang kuat, perusahaan tidak hanya melindungi sumber daya manusia yang dimilikinya, tetapi juga meningkatkan produktivitas, reputasi, dan keberlanjutan usaha dalam jangka panjang.

PANITIA PEMBINA KESELAMATAN DAN KESEHATAN KERJA (P2K3)

Sejak tahun 2021, Perseroan telah membentuk Panitia Pembina Keselamatan & Kesehatan Kerja (P2K3) yang bertugas mengawasi program K3 agar berjalan sesuai denganpedoman dan standar yang telah ditetapkan. Pengawasan yang dilakukan termasuk mengidentifikasi risiko kerja, mengembangkan sistem pengendalian bahaya, hingga melakukan evaluasi kinerja.Kemudian, pada tahun 2022, Perseroan telah memperoleh Surat Keputusan Kepala Dinas Tenaga Kerja dan Transmigrasi Provinsi Jawa Timur No. 566/219/P2K3/108.5-SBY/V/2022 tentang Pengesahan Panitia Pembina Keselamatan dan Kesehatan Kerja (P2K3) di Perusahaan tanggal 23 Mei 2022 yang diterbitkan oleh Kepala Dinas Tenaga Kerja dan Transmigrasi Provinsi Jawa Timur.

P2K3 diketuai oleh Direktur Utama Perseroan, yang juga melakukan evaluasi kinerja K3 setiap tahun, termasuk membahas hasil temuan audit yang dilakukan, baik olehpihak internal maupun eksternal Perseroan. **[403-4]**

KESEMPATAN KERJA KARYAWAN

Perseroan senantiasa berkomitmen menciptakan lingkungan kerja yang inklusif, aman dan mendukung pertumbuhan professional setiap karyawan dengan mengedepankan lingkungan kerja yang adil melalui prinsip kesempatan kerja yang sama dan setara.

Untuk sisi karyawan, Perseroan menjamin seluruh karyawan memperoleh perlakuan yang sama dalam hal kesempatan kerja yang lebih tinggi atau promosi. Kriteria pemilihan kandidat hanya mengacu pada kompetensi karyawan dan kebutuhan Perusahaan dan tidak berdasar pada latar belakang karyawan yang berpotensi mengandung unsur SARA dan ketidakadilan.

Untuk bagian calon karyawan, Perseroan menjamin seluruh individu yang ingin bekerja, diberikan kesempatan kerja yang sama. Seluruh proses rekrutmen dilakukan secara adil dan setara kepada seluruh calon karyawan dari berbagai latar belakang.

Ultimately, an OHS culture is not formed instantly. It is the result of a continuous, consistent and comprehensive process. It takes awareness, commitment and cooperation from all parties to create a truly safe and healthy working environment. With a strong OHS culture, companies not only protect their human resources, but also improve productivity, reputation and business sustainability in the long run.

OCCUPATIONAL HEALTH AND SAFETY MENTORING COMMITTEE

Since 2021, the Company has established Occupational Safety & Health Supervisory Committee (P2K3) which is tasked with overseeing the OHS program so that it runs in accordance with established guidelines and standards. The supervision carried out includes identifying work risks, developing hazard control systems, and conducting performance evaluations. Then, in 2022, the Company obtained Decree of the Head of the East Java Provincial Manpower and Transmigration Office No. 566/219/P2K3/108.5-SBY/V/2022 concerning the Ratification of the Occupational Safety and Health Supervisory Committee (P2K3) in the Company dated May 23, 2022, issued by the Head of the East Java Provincial Manpower and Transmigration Office.

P2K3 is chaired by the President Director of the Company, who also conducts an evaluation of OHS performance every year, including discussing the findings of audits conducted, both by internal and external parties of the Company. **[403-4]**

EMPLOYEE EMPLOYMENT OPPORTUNITIES

The Company always comimitted to creating an inclusive safe work environment and supporting the professional growth of each employee by priotizing a fair work environment through the principle of equal and equal work opportunities.

On the employee side, the Company guarantees that all employees receive equal treatment in terms of higher employment opportunities or promotions. The criteria for selecting candidates only refer to employee competencies and the needs of the Company and are not based on employee backgrounds that have the potential to contain elements of SARA and injustice.

For the prospective employees, the Company guarantees that all individuals who wish to work in the Company are given equal employment opportunities. The entire recruitment process is carried out fairly and equally to all prospective employees from various backgrounds.

TIDAK PERNAH MEMPERKERJAKAN TENAGA KERJA ANAK

Sejak pertama kali didirikan sampai dengan saat ini, Perseroan tidak pernah mempekerjakan tenaga kerja anak di bawah umur. Hal ini menandai kepedulian dan komitmen Perseroan dalam mewujudkan pemenuhan hak-hak anak Bangsa.

KOMITMEN TERHADAP PERLINDUNGAN HAK ASASI MANUSIA (HAM) KARYAWAN TERMASUK PELECEHAN SEKSUAL

Perseroan berkomitmen untuk menjunjung tinggi dan memberikan perlindungan terhadap Hak Asasi Manusia (HAM) seluruh karyawan untuk menciptakan lingkungan kerja yang aman, inklusif, dan bermartabat. Komitmen tersebut diwujudkan melalui penerapan kebijakan perlindungan dari segala bentuk tindak diskriminasi, pelecehan seksual, serta segala tindakan merugikan lainnya yang dapat mengganggu rasa aman, martabat, dan kenyamanan karyawan dalam lingkungan kerja.

Kebijakan perlindungan HAM karyawan diatur dan diterapkan secara komprehensif melalui berbagai kebijakan internal, antara lain Kebijakan Ketenagakerjaan, Kode Etik, dan Peraturan Perusahaan, khususnya pada Bab II pasal 5 dan Bab IV pasal 20 yang secara rinci dan jelas menguraikan prinsip kesetaraan, non diskriminasi, serta perlindungan terhadap hak-hak dasar karyawan **[S-08] [S-09]**. Kebijakan tersebut berperan sebagai pedoman bagi seluruh tingkat karyawan yang berada di kantor pusat maupun kantor cabang dalam menjalankan aktivitas kerja sehari-hari agar tercipta lingkungan yang aman, kondusif, dan saling menghargai.

Perseroan juga menyediakan mekanisme pelaporan dan penanganan kasus dugaan pelanggaran HAM, termasuk pelecehan seksual dan tindakan merugikan lainnya dengan aman terjamin kerahasiaannya. Setiap laporan yang diterima akan ditindaklanjuti dengan objektif sesuai dengan prosedur internal dan ketentuan yang berlaku. Perseroan menjamin perlindungan bagi pelapor dari segala bentuk intimidasi, diskriminasi, maupun tindakan balasan.

Sepanjang tahun 2025, tidak terdapat adanya kasus pelanggaran HAM, termasuk pelecehan seksual dan tindakan merugikan lainnya yang terjadi di lingkungan operasional Perseroan. Hal tersebut menunjukkan komitmen Perseroan dalam menciptakan lingkungan kerja yang aman, etis, dan berkeadilan. **[S-07]**

NEVER EMPLOY CHILD LABOR

Since it was first established until now, the Company has never employed underage children. This marks the concern and commitment of the Company in realizing the fulfillment of the rights of the nation's children.

COMMITMENT TO PROTECTING EMPLOYEES' HUMAN RIGHTS, INCLUDING PROTECTION AGAINST SEXUAL HARASSMENT

The Company is committed to upholding and protecting the Human Rights of all employees in order to create a safe, inclusive, and dignified working environment. This commitment is implemented through the adoption of policies that safeguard against all forms of discrimination, sexual harassment, and any other harmful conduct that may compromise employees' sense of security, dignity, and comfort in the workplace.

The Company's employee human rights protection policies are comprehensively regulated and implemented through various internal policies, including the Employment Policy, Code of Conduct, and Company Regulations, particularly Chapter II Article 5 and Chapter IV Article 20, which clearly and thoroughly outline the principles of equality, non-discrimination, and the protection of employees' fundamental rights **[S-08] [S-09]**. These policies serve as guidelines for all employees at both the head office and branch offices in carrying out their daily activities, ensuring a safe, conducive, and respectful working environment.

The Company also provides a reporting and case-handling mechanism for alleged human rights violations, including sexual harassment and other harmful acts, with guaranteed confidentiality. Every report received will be followed up objectively in accordance with internal procedures and applicable regulations. The Company ensures protection for whistleblowers against any form of intimidation, discrimination, or retaliation.

Throughout 2025, there were no reported cases of human rights violations, including sexual harassment or other harmful acts, within the Company's operational environment. This reflects the Company's commitment to fostering a safe, ethical, and equitable workplace. **[S-07]**

REMUNERASI DAN TUNJANGAN

Perseroan menerapkan sistem remunerasi yang adil dan kompetitif bagi semua karyawan tanpa membedakan status gender ataupun unsur-unsur lainnya yang tidak relevan dengan profesionalisme kerja. Penetapan struktur dan besaran remunerasi bagi semua karyawan disesuaikan dengan level jabatan dan masa kerja dari masing-masing karyawan, kondisi pasar, dan kemampuan keuangan Perseroan, serta faktor lainnya yang relevan.

Disamping itu, Perseroan juga memastikan kebijakan remunerasi karyawan tetap maupun karyawan kontrak telah mematuhi peraturan yang berlaku dan berada diatas Upah Minimum Provinsi (UMP).

Fasilitas yang diterima, berdasarkan status karyawan:

REMUNERATION AND BENEFITS

The Company implements a fair and competitive remuneration system for all employees regardless of gender status or other elements that are irrelevant to work professionalism. Determination of the structure and amount of remuneration for all employees is adjusted to the level of position and length of service of each employee, market conditions, and the Company's financial capabilities, as well as other relevant factors.

In addition, the Company also ensures that the remuneration policy for permanent employees and contract employees complies with applicable regulations and is above the Provincial Minimum Wage (UMP).

Facilities received based on employee status:

Jenis Fasilitas Type of Facility	**Status Karyawan** Employee Status	
	Karyawan Tetap Permanent Employee	**Karyawan Kontrak** Contract Employee
Gaji Pokok *Basic Salary*	Diberikan Given	Diberikan Given
Tunjangan Kesehatan *Health Allowance*	Diberikan Given	Diberikan Given
Asuransi Jiwa *Life Asurance*	Diberikan Given	Diberikan Given
Tunjangan Kecelakaan Kerja *Work Accident Allowance*	Diberikan Given	Diberikan Given
Tunjangan Bersalin *Maternity Allowance*	Tidak Diberikan Not given	Tidak Diberikan Not given
Pemberian Pensiun *Give of Retirement*	Diberikan Given	Tidak Diberikan Not given
Jaminan Pensiun BPJS Ketenagakerjaan *Retirement Guarantee of BPJS of Employement*	Diberikan Given	Diberikan Given
Tunjangan Pajak *Tax Allowance*	Diberikan Given	Diberikan Given
Tunjangan Sosial Keagamaan *Social Religion Allowance (Baznaz)*	Diberikan Given	Diberikan Given
Tunjangan Kematian *Death Allowance*	Diberikan\ Given	Diberikan Given
Cuti menjadi Orang Tua (Karyawan Laki-laki) *Parental Leave*	Diberikan Given	Diberikan Given

LINGKUNGAN KERJA YANG KONDUSIF

Lingkungan kerja yang nyaman dan aman bagi seluruh insan Perseroan turut berperan penting dalam pemenuhan fungsi dan tanggung jawabnya di lingkungan kerja. Melalui keberadaan lingkungan kerja yang kondusif ini, Perseroan dapat mendukung seluruh karyawan menjalankan tugastugasnya di dalam area kerja yang sehat dan positif sehingga kemampuan tenaga kerja memberikan kinerja terbaik dapat terus dijaga optimal.

Upaya yang telah dilakukan Perseroan dalam mewujudkan serta memelihara lingkungan kerja yang kondusif ini antara lain adalah membangun lingkungan kerja yang senang, adanya ruangan untuk beribadah, bersantai dan beristirahat bagi karyawan, serta menciptakan suasana kerja yang nyaman.

PENGENDALIAN TURNOVER SDM
[S-03]

Dinamika industri yang terus berkembang berpotensi menghadirkan berbagai tantangan yang mampu meningkatkan jumlah perputaran (turnover) karyawan. Menghadapi hal tersebut, Perseroan senantiasa berupaya untuk mengelola tingkat perputaran karyawan agar tetap berada dalam tingkat yang aman serta memastikan ketersediaan talenta yang unggul dan kompeten.

Sepanjang tahun 2025, Perseroan telah menerapkan strategi retensi yang tepat dan berorientasi pada stabilitas pengelolaan SDM untuk menekan tingkat perputaran karyawan. Penerapan strategi tersebut berhasil menjaga tingkat perputaran karyawan dengan uraian sebagai berikut:

CONDUCIVE WORK ENVIRONMENT

A comfortable and safe work environment for all Company personnel plays an important role in fulfilling their functions and responsibilities at the work environment. Through the existence of this conducive work environment, the Company can support all employees in carrying out their duties in a healthy and positive work area so that the ability of the workforce to provide the best performance can be maintained optimally.

Efforts that have been made by the Company in creating and maintaining a conducive work environment include building a happy work environment, the presence of a room to worship, relax and rest for employees, and creating a comfortable working atmosphere.

HUMAN RESOURCES TURNOVER MANAGEMENT
[S-03]

The evolving dynamics of the industry may present various challenges that have the potential to increase employee turnover. In response, the Company continuously strives to manage its employee turnover rate to remain within a manageable level, while ensuring the availability of high-quality and competent talent.

Throughout 2025, the Company implemented appropriate retention strategies focused on maintaining workforce stability and effective human capital management to mitigate employee turnover. The implementation of these strategies has successfully maintained the employee turnover rate, as outlined below:

Kategori Category	2025
Meninggal Dunia *Passed Away*	**2**
Mengundurkan Diri *Resign*	**4**
Kontrak Berakhir *Contract Expiration*	**0**
Pensiun *Retirement*	**3**
Pemutusan Hubungan Kerja (PHK) *Termination of Employment*	**0**
Jumlah *Total*	**9**

Deskripsi Description	Jumlah Pegawai (dalam tahun pelaporan) Number of Employees (during the reporting year)	Percentage Pegawai (dalam tahun pelaporan) Percentage of Employees (during the reporting year)
Jumlah Karyawan Resign atau Pemutusan Hubungan Kerja (PHK) Number of Employees Resigned of Terminated	7 Karyawan 7 Employees	4,40%
Jumlah Karyawan Baru atau Pengganti Number of New Replacement Employees	8 Karyawan 8 Employees	5,03%

*Tidak termasuk karyawan dengan kategori meninggal dunia
**Excluding employees in the deceased category.*

Perseroan tetap berkomitmen menjaga retensi jangka panjang melalui strategi manajemen SDM yang berkelanjutan. Fokus utama pengelolaan SDM sepanjang tahun ini diarahkan pada sistem penilaian jabatan dan kinerja yang objektif sebagai dasar pemberian penghargaan berbasis prestasi.

The Company remains committed to maintaining long-term retention through a sustainable HR management strategy. The primary focus of HR management throughout the year was directed at an objective job and performance assessment system as the basis for awarding merit-based awards.

LINGKUNGAN KERJA YANG KONDUSIF

Lingkungan kerja yang nyaman dan aman bagi seluruh insan Perseroan turut berperan penting dalam pemenuhan fungsi dan tanggung jawabnya di lingkungan kerja. Melalui keberadaan lingkungan kerja yang kondusif ini, Perseroan dapat mendukung seluruh karyawan menjalankan tugastugasnya di dalam area kerja yang sehat dan positif sehingga kemampuan tenaga kerja memberikan kinerja terbaik dapat terus dijaga optimal.

Upaya yang telah dilakukan Perseroan dalam mewujudkan serta memelihara lingkungan kerja yang kondusif ini antara lain adalah membangun lingkungan kerja yang senang, adanya ruangan untuk beribadah, bersantai dan beristirahat bagi karyawan, serta menciptakan suasana kerja yang nyaman.

CONDUCIVE WORK ENVIRONMENT

A comfortable and safe work environment for all Company personnel plays an important role in fulfilling their functions and responsibilities at the work environment. Through the existence of this conducive work environment, the Company can support all employees in carrying out their duties in a healthy and positive work area so that the ability of the workforce to provide the best performance can be maintained optimally.

Efforts that have been made by the Company in creating and maintaining a conducive work environment include building a happy work environment, the presence of a room to worship, relax and rest for employees, and creating a comfortable working atmosphere.

DAMPAK OPERASI BAGI MASYARAKAT SEKITAR PABRIK

Seluruh kegiatan operasional pabrik dipastikan oleh Perseroan tidak memberikan dampak negatif bagi kelangsungan hidup masyarakat dan juga lingkungan sekitar pabrik. Limbah yang dihasilkan sebagai dampak aktivitas operasional pabrik senantiasa dikelola dengan komitmen penuh untuk mencegah pengaruh buruk bagi masyarakat dan lingkungan sekitar. Perseroan memastikan seluruh limbah dari aktivitas pabrik telah dikelola secara optimal untuk pembuangan dan pemusnahannya dengan melibatkan peran serta seluruh pihak terkait.

Di samping berfokus pada pencegahan dampak negatif dari kegiatan operasional pabrik, Perseroan juga mengupayakan perwujudan dampak-dampak positif dari aktivitas operasionalnya. Dampak positif tersebut salah satunya adalah dengan kegiatan tanggung jawab sosial dan lingkungan yang Perseroan rutin
untuk lakukan, masyarakat yang berada di sekitar wilayah tersebut mendapatkan manfaat dari kegiatan tersebut. Perseroan terus menjaga dampak positif ini dengan senantiasa meningkatkan kualitas kegiatan yang diadakan dan mengutamakan pelayanan terbaik kepada seluruh lapisan masyarakat.

IMPACT OF OPERATIONS ON COMMUNITIES AROUND THE FACTORY

All operational activities of the factory are ensured by the Company not to have a negative impact on the survival of the community and also the environment around the factory. The waste generated as a result of factory operational activities is always managed with full commitment to prevent adverse effects on the community and the surrounding environment. The Company ensures that all waste from factory activities has been optimally managed for disposal and destruction by involving the participation of all related parties.

In addition to focusing on preventing negative impacts from factory operations, the Company also seeks to realize positive impacts from its operational activities. One of the positive impacts is that with the presence of the Company's also strives to realize positive impacts from its operational activities. One of these positive impacts is the social and environmental responsibility activities that the Company routinely carries out, the communities around the area benefit from these activities. The Company continues to mainyain this positife impact by continuously improving the quality of activities held and prioritizing the best service to all levels of society.

DUKUNGAN BERKELANJUTAN KEPADA PELANGGAN DAN MASYARAKAT [103-1] [103-2] [103-3] [203-2]

Ongoing Support for Customers and The Community

KESELAMATAN DAN KESEHATAN PELANGGAN (K3)

Keselamatan dan kesehatan pelanggan biasanya bukan fokus utama seperti halnya **keselamatan dan kesehatan kerja (K3)** untuk karyawan. Namun, tetap penting karena menyangkut **keamanan produk** yang akan digunakan oleh pelanggan. Tanggung jawab terhadap pelanggan dijalankan sebagaimana yang diatur dalam UU Nomor 8 Tahun 1998 tentang Perlindungan Konsumen, khususnya pasal 7 yang mengatur kewajiban pelaku usaha.

Keselamatan dan kesehatan pelanggan, mecakup semua langkah yang diambil oleh perusahaan untuk memastikan bahwa produk yang dihasilkan ialah aman digunakan, tidak menyebabkan cedera dan penyakit serta sesuai dengan standar dan regulasi keselamatan produk.

SAFETY AND HEALTH OF CUSTOMERS

Customer safety and health is usually not as much of a focus as **occupational safety and health (OHS)** for employees. However, it is still important because it concerns **the safety of products** that will be used by customers. Responsibility towards customers is carried out as stipulated in Law No. 8 of 1998 on Consumer Protection, specifically article 7 which regulates the obligations of business actors.

Customer safety and health includes all steps taken by the company to ensure that its products are safe to use, do not cause injury or illness and comply with product safety standards and regulations.

Perseroan juga berupaya untuk memastikan kualitas produk sesuai dengan ketentuan dalam kontrak pembelian, dan sesuai dengan spesifikasi produk yang dicantumkan pada brosur maupun bahan presentasi pemasaran.

Perseroan sangat terbuka agar pelanggan lebih mengetahui spesifikasi dan aplikasi produk yang dipasarkan. Oleh karena itu, Perseroan juga memfasilitasi pelanggan dengan beragam program komunikasi dan edukasi. Layanan komunikasi dua arah dapat digunakan oleh pelanggan melalui :

1. Menyediakan situs web **www.bentengapi.com** sebagai wadah informasi utama bagi pelanggan mengenai produk;
2. Akun media sosial Perseroan (Instagram, Youtube dan Facebook, dengan nama akun Instagram: @bat.refractory, Youtube: @ptbentengapitechnic, dan Facebook: PT. Benteng Api Technic;
3. Layanan komunikasi dua arah dengan para tenaga penjualan para retailer dan pelanggan;
4. Layanan hotline melalui nomor whatsapp yang tertera pada website Perseroan.

Melalui upaya-upaya terseut, sepanjang 2025, Perseroan tidak mengalami insiden maupun perolehan sanksi akibat ketidakpatuhan terkait dampak keselamatan dan kesehatan produk. Selain itu, tidak ada produk Perseroan yang ditarik kembali dari pasaran sampai akhir 2025. **[416-2][417-2][417-3]**

MEKANISME PENGADUAN PELANGGAN

Perseroan juga menyediakan jalur pengaduan pelanggan dan informasi terkait produk dan layanan melalui telepon, surel, SMS, aplikasi WhatsApp, serta melalui tenaga penjualan yang mengunjungi retailer dan pelanggan. Upaya Perseroan dalam meningkatkan pelayanan kepada pelanggan secara konsisten dapat menurunkan jumlah keluhan pelanggan setiap tahunnya.

Sepanjang tahun 2025, Perseroan belum pernah menerima laporan pengaduan terkait dampak negatif terhadap lingkungan yang diakibatkan oleh aktivitas operasional Perseroan. Perseroan memastikan jika seluruh laporan pengaduan yang diterima telah ditindaklanjuti sesuai dengan prosedur dan ketentuan yang berlaku. Hingga akhir tahun 2025, tidak terdapat laporan yang masih berada dalam proses penyelesaian, membuat Perseroan mampu membuktikan komitmennya untuk memproses setiap pengaduan secara tepat waktu dan bertanggung jawab.

The Company also strives to ensure product quality in accordance with the terms of the purchase contract, and in accordance with the product specifications stated in brochures and marketing presentation materials.

The Company is very open to let customers know more about the specifications and applications of the products it markets. Therefore, the Company also facilitates customers with various communication and education programs. Two-way communication services can be used by customers through:

1. Provide the website **www.bentengapi.com** as the main information platform for customers regarding products;
2. The Company's social media accounts (Instagram, Youtube and Facebook, with Instagram account name: @bat.refractory, Youtube: @ptbentengapitechnic, and Facebook: PT Benteng Api Technic;
3. Two-way communication service with retailers' salespeople and customers;
4. Hotline service through whatsapp number listed on the Company's website.

Through these efforts, throughout 2025, the Company did not experience any incidents or incur any sanctions due to non-compliance with product safety and health impacts. In addition, none of the Company's products were recalled from the market until the end of 2025. **[416-2][417-2][417-3]**

CUSTOMER COMPLAINT MECHANISM

The Company also provides channels for customer complaints and information related to products and services via telephone, email, SMS, WhatsApp application, as well as through sales personnel who visit retailers and customers. The Company's efforts to improve customer service have consistently reduced the number of customer complaints each year.

Throughout 2025, the Company did not receive any complaints related to negative environmental impacts resulting from its operational activities. The Company ensures that all complaints received are properly followed up in accordance with applicable procedures and regulations. As of the end of 2025, there were no outstanding complaints under resolution, demonstrating the Company’s commitment to addressing all complaints in a timely and responsible manner.

SURVEI KEPUASAN PELANGGAN TAHUN 2025

Sebagai salah satu instrumen untuk mengukur kualitas layanan dan produk, Perseroan mengadakan survei kepuasan pelanggan yang bertujuan untuk mengidentifikasi kekuatan dan area yang perlu ditingkatkan. Melalui survei kepuasan, pelanggan dapat menyampaikan umpan balik yang menjadi bahan pertimbangan dalam evaluasi produk dan layanan milik Perseroan.

Pada tahun 2025, survei dilaksanakan dengan menggunakan metode kuesioner dan disebarluaskan melalui e-mail. Hasil survei tersebut menunjukkan tingkat kepuasan pelanggan terhadap produk dan layanan Perseroan mencapai skor 93,85%. Dengan pencapaian tersebut, Perseroan memiliki fondasi yang kuat untuk terus berinovasi dan menghadirkan produk dan layanan yang berkualitas bagi pelanggan.

2025 CUSTOMER SATISFACTION SURVEY

As one of the instruments to measure the quality of its products and services, the Company conducts customer satisfaction surveys aimed at identifying strengths as well as areas for improvement. Through these surveys, customers are able to provide feedback that serves as a key consideration in the evaluation and enhancement of the Company's products and services.

In 2025, the survey was conducted using a questionnaire method and distributed via email. The survey results indicate that the level of customer satisfaction with the Company's products and services reached a score of 93.85%. This achievement provides a strong foundation for the Company to continue innovating and delivering high-quality products and services to its customers.

DAMPAK OPERASI BAGI MASYARAKAT SEKITAR PABRIK

Seluruh kegiatan operasional pabrik dipastikan oleh Perseroan tidak memberikan dampak negatif bagi kelangsungan hidup masyarakat dan juga lingkungan sekitar pabrik. Limbah yang dihasilkan sebagai dampak aktivitas operasional pabrik senantiasa dikelola dengan komitmen penuh untuk mencegah pengaruh buruk bagi masyarakat dan lingkungan sekitar. Perseroan memastikan seluruh limbah dari aktivitas pabrik telah dikelola secara optimal untuk pembuangan dan pemusnahannya dengan melibatkan peran serta seluruh pihak terkait.

Di samping berfokus pada pencegahan dampak negatif dari kegiatan operasional pabrik, Perseroan juga mengupayakan perwujudan dampak-dampak positif dari aktivitas operasionalnya. Dampak positif tersebut salah satunya adalah dengan kegiatan tanggung jawab sosial dan lingkungan yang Perseroan rutin untuk lakukan, masyarakat yang berada di sekitar wilayah tersebut mendapatkan manfaat dari kegiatan tersebut. Perseroan terus menjaga dampak positif ini dengan senantiasa meningkatkan kualitas kegiatan yang diadakan dan mengutamakan pelayanan terbaik kepada seluruh lapisan masyarakat.

IMPACT OF OPERATIONS ON COMMUNITIES AROUND THE FACTORY

All operational activities of the factory are ensured by the Company not to have a negative impact on the survival of the community and the environment around the factory. The waste generated because of factory operational activities is always managed with full commitment to prevent adverse effects on the community and the surrounding environment. The Company ensures that all waste from factory activities has been optimally managed for disposal and destruction by involving the participation of all related parties.

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DUKUNGAN BERKELANJUTAN KEPADA PELANGGAN DAN MASYARAKAT

Pelaksanaan Corporate Social Responsibility (CSR) merupakan komitmen dan langkah strategis Perseroan dalam menjaga pertumbuhan dan keberlangsungan bisnis Perseroan. Perseroan meyakini bahwa dengan pendekatan yang seimbang antara kinerja ekonomi, kinerja lingkungan, dan kinerja sosial akan mendukung peran Perseroan dalam pembangunan yang berkelanjutan.

Perseroan secara konsisten melaksanakan kegiatan CSR sebagai wujud kepedulian Perseroan sekaligus apresiasi kepada masyarakat yang telah memberikan kepercayaan dan dukungan atas proses bisnis Perseroan. Keberlangsungan bisnis Perseroan tidak lepas dari partisipasi masyarakat dalam menyambut berbagai produk dan layanan yang ditawarkan oleh Perseroan.

Berikut adalah daftar kegiatan CSR yang sudah dijalani Perseroan selama tahun 2025:

CONTINUOUS SUPPORT TO CUSTOMERS AND THE COMMUNITY

Implementation of Corporate Social Responsibility (CSR) is a commitment and strategic step of the Company in maintaining the growth and sustainability of the Company's business. The Company believes that a balanced approach between economic performance, environmental performance and social performance will support the Company's role in sustainable development.

The Company consistently carries out CSR activities as a form of the Company's concern as well as appreciation for the community that has given trust and support for the Company's business processes. The continuity of the Company's business cannot be separated from the participation of the community in welcoming the various products and services offered by the Company.

The following is a list of CSR activities that had been carried out by the Company has undertaken during 2025:

PENDIDIKAN
Oktober 2023 s.d saat ini

EDUCATION
October 2023 until now



Tanggung jawab sosial berupa pemberian Beasiswa Full Kuliah S1 Untuk Karyawan
Social responsibility in the form of providing Full Scholarship for S1 Lectures for Employees

Realisasi Biaya: Rp. 7.020.024 /Semester
Cost Realization : Rp. 7,020,024 /Semester

TUJUAN PEMBANGUNAN BERKELANJUTAN
Sustainable Development Goals



KESEHATAN
Maret 2025

HEALTH
March 2025



Bersama lembaga Badan Amal zakat nasional PT Benteng Api Technic Tbk berkolaborasi dalam membuat kegiatan cek Kesehatan gratis untuk masyarakat
In collaboration with the National Zakat Agency of PT Benteng Api Technic Tbk, we organized a free health check-up program for the community.

Realisasi Biaya: Rp. 10.000.000,-
Cost Realization : Rp. 10,000,000,-

TUJUAN PEMBANGUNAN BERKELANJUTAN
Sustainable Development Goals



SOSIAL DAN KEMANUSIAAN
Mei 2025

SOCIAL AND HUMANITY
May 2025



Tanggung jawab sosial berupa Donasi Hewan Qurban Ke Masjid Bambe, Sumput Dan Kebraon
Social responsibility in the form of donating sacrificial animals to mosques in Bambe, Sumput, and Kebraon.

Realisasi Biaya: Rp. 20.000.000,-
Cost Realization : Rp. 20,000,000,-

TUJUAN PEMBANGUNAN BERKELANJUTAN
Sustainable Development Goals



SOSIAL DAN KEMANUSIAAN
Selama bulan Ramadhan pada tahun 2025

SOCIAL AND HUMANITY
During the month of Ramadhan in 2025



Tanggung jawab sosial berupa donasi pemberian Takjil/makanan untuk Berbuka Puasa di Bulan Ramadhan
Social responsibility in the form of donating takjil (meals) for breaking the fast during the month of Ramadan.

Realisasi Biaya: Rp. 925.000,-
Cost Realization : Rp. 925,000,-

TUJUAN PEMBANGUNAN BERKELANJUTAN
Sustainable Development Goals



SOSIAL DAN KEMANUSIAAN | Selama bulan Ramadhan pada tahun 2025
SOCIAL AND HUMANITY | *During the month of Ramadhan in 2025*



Tanggung jawab sosial berupa donasi hampers/hadiah selama bulan Ramadhan kepada warga sekitar wilayah operasional Perseroan
Social responsibility in the form of hamper/gift donations during the month of Ramadan to residents around the Company's operational areas.

Realisasi Biaya: Rp. 23.400.000
Cost Realization : Rp. 23,400,000,-

TUJUAN PEMBANGUNAN BERKELANJUTAN
Sustainable Development Goals



TANGGAPAN UMPAN BALIK LAPORAN TAHUN SEBELUMNYA [OJK G.3]

Perseroan menyampaikan terima kasih atas seluruh saran dan masukan yang diberikan terkait penyajian Laporan Keberlanjutan tahun 2025. Perseroan telah merespons dan mengakomodasi seluruh umpan balik dan rekomendasi yang diterima dengan menyajikan informasi yang sesuai dengan pencapaian dan kinerja Perseroan pada tahun 2025. Melangkah ke depan, Perseroan berkomitmen untuk senantiasa meningkatkan kinerja operasional serta menyajikan informasi yang lebih terperinci dan komprehensif.

LEMBAR UMPAN BALIK

Terima kasih atas kesediaan Bapak/Ibu/Saudara/Saudari untuk membaca Laporan Keberlanjutan PT Benteng Api Technic Tbk tahun 2025. Untuk meningkatkan isi Laporan Keberlanjutan pada tahun-tahun mendatang, kami berharap Bapak/Ibu/Saudara/ Sudari bersedia untuk mengisi Lembar Umpan Balik yang telah disiapkan dan mengirimkan kembali kepada kami melalui
email atau pos.

RESPONSE TO FEEDBACK ON THE PREVIOUS YEAR'S REPORT [OJK G.3]

IThe Company would like to express its gratitude for all the suggestions and feedback provided regarding the presentation of the 2025 Sustainability Report. The Company has responded to and incorporated all feedback and recommendations received by presenting information that reflects the Company's achievements and performance in 2025. Moving forward, the Company is committed to continuously improving its operational performance and providing more detailed and comprehensive information.

FEEDBACK FORM

Thank you for your willingness to read the 2025 PT Benteng Api Technic Tbk Sustainability Report. In order to improve the contents of the Sustainability Report in the coming years, we hope that you are willing to fill in the Feedback Sheet that has been prepared and send it back to us via email or post.





Nama
Name

Institusi/Perusahaan
Institution/Company

E-mail
E-mail

Telp/HP
Phone/HP

Ketagori Pemangku Kepentingan
Stakeholders Category

- ☐ Pemerintah/*Government*
- ☐ Perusahaan/*Company*
- ☐ Media/*Media*
- ☐ LSM/*NGO*
- ☐ Masyarakat/*Community*
- ☐ Akademik/*Academic*
- ☐ Lain-lain/*Others* (.....)

Mohon pilih jawaban yang paling sesuai. / *Please choose the most appropriate answer.*

1. **Apakah laporan ini sudah menggambarkan kinerja Perseroan dalam berkontribusi pada pembangunan berkelanjutan?**
   Does this report have described the Company's performance in contributing to sustainable development?

2. **Apakah laporan ini bermanfaat bagi Anda?**
   Is this report useful to you?

3. **Apakah laporan ini mudah dimengerti?**
   Is this report easy to understand?

4. **Apakah laporan ini menarik?**
   Is this report interesting?

5. **Mohon berikan saran/usul/komentar Anda atas laporan ini:**
   Kindly provide your advice/suggestion/comment on this report:

Terima aksih atas partisipasi Anda. Mohon agar formulir ini dikembalikan kembali kepada kami melalui email: sekretariat@bentengapi.com
Thank you for your participation. Please send this form back to us by email: sekretariat@bentengapi.com

Laporan Keuangan

Financial Report

AND ITS SUBSIDIARY

CONSOLIDATED FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2025 AND 2024 AND FOR THE YEARS THEN ENDED

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DIRECTORS' STATEMENT LETTER

INDEPENDENT AUDITORS' REPORT

CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Statements of Financial Position

Consolidated Statements of Profit or Loss and Other Comprehensive Income

Consolidated Statements of Changes in Equity

Consolidated Statements of Cash Flows

Notes to the Consolidated Financial Statements

PT BENTENG API TECHNIC TBK
ENGINEERING • PRODUCTION • PROCUREMENT • CONTRACTOR
Fire Bricks, Refractories, & Insulations
Office : Jl. Kebraon II No. 103A Surabaya, Indonesia 60222.
Phone : 62-31-767 2269 (Hunting), Fax: 62-31-7671475, 7662336
E-mail: benteng@indo.net.id / info@bentengapi.com Website : www.bentengapi.com

SURAT PERNYATAAN DIREKSI TENTANG TANGGUNG JAWAB ATAS LAPORAN KEUANGAN KONSOLIDASIAN TANGGAL 31 DESEMBER 2025 SERTA UNTUK TAHUN YANG BERAKHIR PADA TANGGAL TERSEBUT

DIRECTORS' STATEMENT LETTER REGARDING RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025 AND FOR THE YEAR THEN ENDED

PT BENTENG API TECHNIC TBK DAN ENTITAS ANAK/ *AND ITS SUBSIDIARY*

Kami yang bertanda tangan di bawah ini:

1. Nama : Ridwan
   Alamat Kantor : Jl. Kebraon II No 103 A Kec. Karangpilang, Surabaya
   Alamat Domisili : Puri Lidah Kulon Blok F-1 Kel. Lidah Kulon, Kec. Lakar santri Surabaya
   Nomor Telepon : (031)-7672269
   Jabatan : Direktur Utama
2. Nama : Aswin Asmantono
   Alamat Kantor : Jl. Kebraon II No 103 A Kec. Karangpilang, Surabaya
   Alamat Domisili : Pakis Tirtosari 6/41 RT 007 RW 005, Pakis Sawahan Surabaya
   Nomor Telepon : (031)-7672269
   Jabatan : Direktur Keuangan

Menyatakan bahwa:

1. Kami bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian grup;
2. Laporan keuangan konsolidasian grup telah disusun dan disajikan sesuai Standar Akuntansi Keuangan di Indonesia;
3. a. Semua informasi dalam laporan keuangan konsolidasian telah dimuat secara lengkap dan benar;
   b. Laporan keuangan konsolidasian grup tidak mengandung informasi atau fakta material yang tidak benar dan tidak menghilangkan informasi atau fakta material;
4. Kami bertanggung jawab atas sistem pengendalian internal Grup.

Demikian pernyataan ini dibuat dengan sebenarnya.

We, the undersigned:

1. *Name* : *Ridwan*
   Office Address : *Jl. Kebraon II No 103 A Kec. Karangpilang, Surabaya*
   Domicile Address : *Puri Lidah Kulon Blok F-1 Kel. Lidah Kulon, Kec. Lakar santri Surabaya*
   Telephone No. : *(031)-7672269*
   Title : *President Director*
2. *Name* : *Aswin Asmantono*
   Office Address : *Jl. Kebraon II No 103 A Kec. Karangpilang, Surabaya*
   Domicile Address : *Pakis Tirtosari 6/41 RT 007 RW 005, Pakis Sawahan Surabaya*
   Telephone No. : *(031)-7672269*
   Title : *Finance Director*

Declare that:

1. *We are responsible for the preparation and presentation of Group's consolidated financial statements;*
2. *The Group's consolidated financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;*
3. a. *All information contained in the consolidated financial statements have been disclosed in a complete and truthful manner; and*
   b. *The consolidated financial statements of the Group's do not contain misleading material information or facts, do not omit material information and facts;*
4. *We are responsible for the Group's internal control system.*

This statement letter is made truthfully.

Surabaya, 27 Maret 2026/ *March 27, 2026*

METERAI TEMPEL 26665ANX359896304

Ridwan
Direktur Utama/
President Director

Aswin Asmantono
Direktur Keuangan/
Finance Director

Audit - Tax - Financial Advisory

Kantor Akuntan Publik
Maurice Ganda Nainggolan & Rekan
Epiwalk Office Suites 7th Floor Unit B 708, Komplek Rasuna Epicentrum
Jl. HR. Rasuna Said, Kuningan, Jakarta Selatan, 12940
Tel : +62 21 299 122 72 , +62 21 299 124 73
E-mail : mgnainggolan@kapmgn.co.id , kapmgn@gmail.com
Web : www.kapmgn.co.id

Independent Auditors' Report

Number: 00016/2.1104/AU.1/04/0147-2/1/III/2026

The Shareholders, Board of Commissioners, and Directors
PT Benteng Api Technic Tbk

Opinion

We have audited the consolidated financial statements of PT Benteng Api Technic Tbk ("the Company") and its Subsidiary (collectively referred to as the ''Group''), which comprise the consolidated statement of financial position as of December 31, 2025 and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statement present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025, and its consolidated financial performance and its consolidated cash flows for the year ended, in accordance with Indonesian Financial Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Auditing Standards established by the Indonesian Institute of Certified Public Accountants. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics for Professional Accountants issued by the Indonesian Institute of Certified Public Accountants, as applicable to audits of financial statements of public accountability entities in Indonesia. We have also fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

("Perusahaan")
''Grup''), yang terdiri dari

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The following is the key audit matter that we identified in our audit:

1. *Allowance of Impairment of Trade Accounts Receivables*

   As of December 31, 2024, gross trade accounts receivable amounted to Rp 30,974,677,218, representing 14% of the Group's total assets. The Group has established an allowance for impairment losses of Rp 13.132.528.049 as of December 31, 2025.

   In accordance with PSAK 109 Financial Instruments, the Group determines the allowance for impairment of trade accounts receivables which is calculated collectively using a model that is influenced by a number of inputs that can be observed by management. The assumptions and parameters used in the calculations are based on historical data and current customer credit data, and include customer arrears reflected in the aging schedule of receivables.

   Historical loss levels are then adjusted to reflect current information and forward-looking information on macro-economic factors that may affect the repayment of customer receivables. This assessment involves significant management estimates.

(forward looking)

Our responses to Key Audit Matters:

- *We obtained an understanding of and implemented procedures to evaluate the design and implementation of management's internal controls relevant to the expected credit allowance for accounts receivable.*

- *We evaluate the suitability of the expected credit loss model used and test the reasonableness of the key assumptions (i.e. definition of default, grouping of various customer segments, credit risk characteristics, and future information) used by management to estimate allowance for expected credit losses.*
- *We recalculate expected credit loss using the aging of accounts receivable and the likelihood of future defaults.*
- *We assess the appropriateness of the related disclosures in the consolidated financial statements.*

2. *Revenue Recognition Based on Completion Percentage Method*

The Group recognized revenue of Rp 61,105,632,364 for the year ended December 31, 2025. This revenue in relation to construction contracts is recorded using the percentage completion method with reference to the physical state of work progress (output method).

output

Revenue from construction services is recognized based on percentage of completion of individual contracts which is determined using the physical progress of the projects at the reporting date.

There is a risk that the percentage of completion determined is not based on the actual progress of the project as agreed between the Group and the Project Owners.

Our responses to Key Audit Matters:

- *We obtained understanding and evaluated the design and implementation of key controls relevant to the revenue recognition from construction services based on percentage of completion;*
- *We obtained the details of revenue from construction services and compared the amount with the revenue recorded in the financial records;*
- *On a sample basis, we read and understood the key terms and conditions of construction contracts outstanding during the period, including any modifications, to assess the appropriateness of the accounting treatment for these construction contracts;*

- *We evaluated, on a sample basis, the actual progress of the projects based on total costs incurred against the Group's budget plans, to assess the reasonableness of the percentage of completion;*
- *On a sample basis, we examined revenue recorded in the financial records to assess that the revenue recognized were supportable with appropriate evidence.*

Other Matter

As disclosed in Notes 1.c and 13 to the consolidated financial statements, the financial statements of PT Benteng Indo Sukses Abadi ("BISA") for the year ended December 31, 2025 were not audited by us, which represent total assets of Rp 1,668,741,060, or 0.76% of the total consolidated assets as of December 31, 2025. BISA has not commenced its commercial operations and has not generated any revenue for the year then ended. Management has determined that such subsidiary is not material to the consolidated financial statements and, accordingly, has not been consolidated. The Company's investment in BISA amounting to Rp 999,000,000 is accounted at cost and presented under Investment in Shares item.

("BISA")

(at cost)

Other Information

Management is responsible for the other information. The other information comprises the information included in the 2025 Annual Report ("Annual Report") but does not include the consolidated financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

("Laporan Tahunan"), tetapi tidak mencantumkan laporan

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance on the Annual Report.

In connection with our audit of the consolidated financial statements, our responsibility is to read the Annual Report when it becomes available and, in doing so, consider whether the Annual Report is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions in accordance with standards on Auditing established by the Indonesian Institue of Certified Public Accountants.

Reponsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the Group's consolidated financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- *Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.*
- *Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.*
- *Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.*
- *Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to determine whether to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.*
- *Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.*

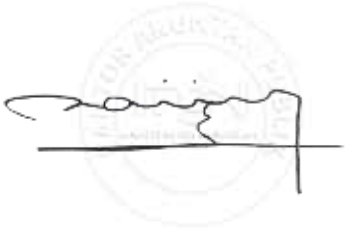
- *Plan and perform the Group audit to obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the Group audit. We remain solely responsible for our audit opinion.*

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance regarding with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of the most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefit of such communication.

/ Registered Public Accountants



Public Accountant License

March 27, 2026

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PT BENTENG API TECHNIC Tbk
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As of December 31 2025 and 2024
(Expressed in Full of Rupiah, unless Otherwise Stated)

	Notes		
			ASSETS
			CURRENT ASSETS
			Cash on Hand and in Banks
			Trade Accounts Receivable
			Third Parties
			Related Party
			Other Accounts Receivable from Third Parties
			Inventories
			Gross Amount Due from Customers
			Prepaid Taxes
			Advances and Prepaid Expenses
			Total Current Assets
			NON-CURRENT ASSETS
			Fixed Assets
			Right-of-Use Assets
			Intangible Assets
			Deferred Tax Assets
			Investment in Mutual Funds
			Investment in Shares
			Total Non-Current Assets
			TOTAL ASSETS

	Notes		
			LIABILITIES AND EQUITY
			LIABILITIES
			CURRENT LIABILITIES
			Trade Accounts Payable
			Third Parties
			Related Parties
			Other Accounts Payable
			to Third Parties
			Accrued Expenses
			Unearned Revenues
			Taxes Payable
			Lease Liabilities to Third Party
			Current Portion of Long-Term Liabilities
			Bank Loans
			Consumer Financial Payable
			Total Current Liabilities
			NON-CURRENT LIABILITIES
			Long-Term Liabilities
			Net off Current Portion
			Bank Loans
			Consumer Financial Payable
			Post-Employment Benefits Liabilities
			Total Non-Current Liabilities
			TOTAL LIABILITIES
			EQUITY
			Share Capital - Par Value
			Rp 20 per share,
			Authorized 9,620,000,000 shares
			Subscribed and Paid-Up
			3,025,037,353 shares and 3,025,011,953
			shares masing-masing as of
			December 31, 2025 and 2024, respective
			Treasury Stock
			Additional Paid-in Capital
			Other Comprehensive Income
			Retained Earning
			Appropriated
			Unappropriated
			Equity Attributable to the
			Owners of the Parent Entity
			Non-Controlling Interests
			TOTAL EQUITY
			TOTAL LIABILITIES AND EQUITY

PT BENTENG API TECHNIC Tbk
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Years Ended
December 31 2025 and 2024
(Expressed in Full of Rupiah, unless Otherwise Stated)

	Notes		
SALES AND REVENUES			
COST OF GOODS SOLD AND DIRECT COST			
GROSS PROFIT			
Selling Expenses			
General and Administrative Expenses			
Other Income (Expenses) - Net			
Interest and Finance Cost			
Sub Total			
PROFIT BEFORE INCOME TAX			
Income Tax Benefits (Expenses)			
Current Tax			
Deferred Tax Income (Expenses)			
PROFIT FOR THE YEAR			
OTHER COMPREHENSIVE INCOME			
Items that Will Not Be Reclassified to Profit and Loss			
Reamesurement on Defined Benefits			
Related Income Tax			
OTHER COMPREHENSIVE INCOME FOR THE YEAR			
PROFIT FOR THE YEAR			
YEAR ATTRIBUTABLE TO:			
Owners of The Parent Entity			
Non-Controlling Interest			
TOTAL			
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
Owners of The Parent Entity			
Non-Controlling Interest			
TOTAL			
EARNINGS PER SHARES			

PT BENTENG API TECHNIC Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the Years Ended December 31 2025 and 2024
(Expressed in Full of Rupiah, unless Otherwise Stated)

					Retained Earning					
Notes	*Capital Stock*	*Treasury Stock*	*Additional Paid-in Capital*	*Other Comprehensive Income*	*Appropriated*	*Unappropriated*	*Total Equity Attributable to The Owners of The Company*	*Non-Controlling Interest*	*Total Equity*	
										Balance as of January 1, 2024
										Paid-Up Capital Through Initial Public Offering
										Warrant Exercise
										Profit for the Year
										Proceeds Additional Paid-in Capital related to Initial Public Offering
										Share Issuance Costs
										Additional Paid-in Capital from Warrant Exercise
										Remeasurement of Defined Benefit
										Balance as of December 31, 2024
										General Reserve
										Warrant Exercise
										Treasury Stock
										Profit for the Year
										Adjustment to Retained Earnings
										Remeasurement of Defined Benefit
										Cash Dividend
										Balance as of December 31, 2025

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

The accompanying notes to the consolidated financial statement form an integral part of these financial statements

PT BENTENG API TECHNIC Tbk
AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS
OF CASH FLOWS
For the Years Ended December 31 2025 and 2024
Expressed in Full of Rupiah,
unless Otherwise Stated)

	Notes			
				CASH FLOWS FROM
				OPERATING ACTIVITIES
				Cash Receipts from Customers
				Cash Paid to Suppliers
				Cash Paid to Employees
				Paid for Other Operating
				Expenses
				Cash Generated from
				(Used in) Operation
				Paid for Income Taxes
				Net Cash Provided by
				(Used in) Operating Activites
				CASH FLOWS FROM
				INVESTING ACTIVITIES
				Acquisition of Fixed Assets
				Purchase of Investment in Mutual Funds
				Stock Investment
				Proceeds from Sale of Fixed Assets
				Acquisition of Intangible Assets
				Increase in Other Receivables
				from Third Parties
				Net Cash Used in
				Investing Activities
				CASH FLOWS FROM
				FINANCING ACTIVITIES
				Bank Loans
				Proceeds
				Payment
				Consumer Financial Payable
				Payment of Lease Liabilities
				Proceeds from Additional
				Paid-in Capital
				Through Initial Public Offering
				Purchase of Treasury Shares
				Proceeds from Paid-up Capital
				Through Warrant Exercise
				Proceeds from Additional Paid-in Capital
				Through Warrant Exercise
				Dividend Payment
				Paid-up Capital from
				Initial Public Offering
				Share Issuance Costs
				Net Cash Provided by
				(Used in) Financing Activities
				NET INCREASE IN
				CASH ON HAND AND IN BANKS
				CASH ON HAND AND IN BANKS
				AT BEGINNING OF THE YEAR
				CASH ON HAND AND IN BANKS
				AT END OF THE YEAR

1. GENERAL

1.a. Establishment and General Information

Tbk (“Perusahaan”)

PT Benteng Api Technic Tbk (“the Company”) was established based on Deed of No. 2 dated September 9, 2004 from Tutty Mulianingsih, S.H., Notary in Surabaya. The Deed of Establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia by virtue of his decree No. C-27671 HT.01.01.TH.2004, dated November 5, 2004.

The Company’s Articles of Association have been amended several times, most recently by Deed No. 13 dated May 22, 2025 from Dr. Susanti, S.H., M.Kn., Notary in Surabaya, concerning the increase in issued and paid-up capital, and such amendment has been approved by the Minister of Law and Human Rights of the Republic of Indonesia based on Decree No. AHU-0112256.AH.01.11 Year 2025 dated May 22, 2025

In accordance with Article 3 of the Company's Articles of Association, the Company's purposes and objectives are in the fields of Wholesale Trade, Industry, Construction, and Wastewater Management and Waste Recycling

The Company’s began commercial operations in 2004. Currently, the Company is engaged in the manufacturing business of Fire-Resistant Bricks, Mortar, Cement, and Similar Products, with its Subsidiaries assisting in the execution of these projects

The Company’s is domiciled at Jl. Kebraon II No. 103A Surabaya, Jawa Timur, Indonesia 60222.

The number of the Company’s employees as of December 31, 2025 and 2024 were 146 and 166 people, respectively (Unaudited)

1.b. The Composition of Board of Commissioners and Directors

The composition of the Boards of Commissioners, Directors and Audit Committee of the Company as of December 31, 2025 and 2024 was as follows:

December 31, 2025 and 2024

Board of Commissioners
President Commissioner
Commissioner Independent

Board of Directors
President Director
Director
Director

Based on Decree of the Board of Commissioners PT Benteng Api Technic Tbk No. 003/SK-DIR/BAT/2023 dated November 30, 2023. The Company has established an Audit Committee are as follows:

Audit Committee

Chief
Members

Based on the Decree of the Board of Directors of PT Benteng Api Technic Tbk No.004/SK-DIR/BAT/2023 dated November 30, 2023, the Company appointed Aswin Asmantono as the Corporate Secretary, effective since the date of the Board of Directors.

The ultimate controller of the Company is Ridwan.

Key management personnel of the Group are those persons having the authority and responsibility for planning, directing and controlling the activities of the Group. All members of the Boards of Commissioners and Directors are considered as key management personnel of the Group.

1.c. Subsidiary

The details of the Company's subsidiaries at the end of the reporting period are as follows:

Subsidiary	*Domicile*	*Total Assets Before Elimination*	*Percentage of Ownerships December 31, 2024*	*Start of Commercial Operations*

PT Benteng Putra Indonesia

PT Benteng Putra Indonesia was established in Jakarta based on Deed No. 04 dated May 3, 2018, drawn up before Isti Kusumawardhani, S.H., M.Kn., Notary in Gresik. The Deed of Establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia pursuant to Decree No. AHU-0062672.AH.01.11.Tahun 2018 dated May 3, 2018, with a paid-up capital amounting to Rp 600,000,000.

PT Benteng Indo Sukses Abadi

PT Benteng Indo Sukses Abadi was established pursuant to Deed No. 13 dated July 18, 2025 of Heryanto Thang, S.H., a Notary in Surabaya. The Notarial Deed has been approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decree Letter No. AHU-0059651.AH.01.01.Tahun 2025 dated July 18, 2025, with a paid-up capital amounting to Rp 999.900.000.

kolektif disebut ”Grup”.

The Company and its subsidiaries are stated as "Group" collectively.

1.d. The Company's Public Offering of Share

On May 31, 2024, the Company obtained an effective statement from the Chairman of the Board of Commissioners of the Financial Services Authority (OJK) with his letter No. S-62/D.04/2024 to make an initial public offering of 68,200,000,000 shares to the public. As of June 10, 2024 the stock has been listed on the Indonesian Stock Exchange.

1.e. Consolidated Financial Statement Completion

Management is responsible for the preparation and presentation of these consolidated financial statements which have been completed and approved for publication by the Board of Directors on March 27, 2026.

2. INFORMATION OF MATERIAL ACCOUNTING POLICIES

2.a. Statement of Compliance

Laporan Keuangan Konsolidasian Grup disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia yang meliputi Pernyataan Standar Akuntansi Keuangan (PSAK) dan Interpretasi Standar Akuntansi Keuangan (ISAK) yang diterbitkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia (DSAK IAI), dan peraturan pasar modal antara lain Peraturan Otoritas Jasa Keuangan/Badan Pengawas Pasar Modal dan Lembaga Keuangan (OJK/Bapepam LK) No. VIII.G.7 tentang Penyajian dan Pengungkapan Laporan Keuangan Emiten atau Perusahaan Publik.

The Consolidated Financial Statements of the Group are prepared and presented in accordance with Indonesian Financial Accounting Standards which include the PSAK and ISAK issued by the Financial Accounting Standard Board of Indonesian Institute of Accountants (DSAK-IAI), and capital market regulation including the Regulation of Financial Services Authority/Capital Market and Supervisory Board of Financial Institution (OJK/Bapepam-LK) No. VIII.G.7 regarding Presentation and Disclosure of Financial Statements of the Issuer or Public Company.

2.b. Basis for Preparation of the Consolidated Financial Statements

Laporan Keuangan Konsolidasian Grup, kecuali laporan arus kas, disusun berdasarkan konsep akrual dengan menggunakan konsep biaya historis, kecuali seperti yang disebutkan dalam catatan atas laporan keuangan yang relevan.

The Consolidated Financial Statements of the Group, except for the statement of cash flows, are prepared based on the accrual basis using the historical cost concept of accounting, except as disclosed in the relevant notes to the financial statements.

Laporan arus kas konsolidasian disajikan dengan metode langsung, menyajikan penerimaan dan pengeluaran kas dan bank kas yang diklasifikasikan sebagai aktivitas operasi, investasi dan pendanaan.

The consolidated statement of cash flows are prepared using the direct method, presents receipts and disbursements of cash in banks equivalents by classifying into operating, investing and financing activities.

Mata uang pelaporan yang digunakan dalam laporan keuangan konsolidasian adalah Rupiah yang merupakan mata uang fungsional Grup. Seluruh angka dalam laporan keuangan ini disajikan dalam Rupiah penuh, kecuali bila dinyatakan lain.

The reporting currency used in the consolidated financial statements is Rupiah which is the Group's functional currency. Figures in the financial statements are presented in full of Rupiah, unless otherwise stated.

2.c. Amendments and Improvements Statements of Financial Accounting Standards (PSAK)

The following revised accounting standards which are relevant to the Group, are effective from January 1, 2025, but do not result in significant impact to the Group financial statements:

Amandemen PSAK 221 "Pengaruh Asing": Kurs Valuta Asing terkait .	*Amendment of PSAK 221 "The Effect of Changes in Foreign Exchange Rates": Foreign Exchange Rates regarding Lack of Exchangeability.*

The following amendments which are relevant to the Group will be effective for the financial year beginning;

January 1, 2026

Amandemen PSAK 107 "Instrumen Keuangan: Pengungkapan": Klasifikasi	*Amendment of PSAK 107 "Financial Instruments: Disclosures": Classification and Measurement of Financial Instruments;*
Amandemen PSAK 109 "Instrumen Keuangan": Klasifikasi dan Pengukuran	*Amendment of PSAK 109 "Financial Instruments": Classification and Measurement of Financial Instruments.*
Amandemen PSAK 107 "Instrumen Keuangan: Pengungkapan":	*Amendment of PSAK 107 "Financial Instruments: Dislosures": Gain or Loss on Derecognition.*
PSAK 107 "Instrumen Keuangan: Pengungkapan": Pendahuluan;	*Amendment to Guidance on Implenting PSAK 107 "Financial Instuments: Dislosures": Introduction; Credit Risk Dislosures; and Dislosure of Deferrend Difference between Fair Value and Transaction Price.*
Amandemen PSAK 109 "Instrumen Keuangan": Penghentian Pengakuan	*Amendment of PSAK 109 "Financial Instruments": Derecognition of Lease Liabilities; and Transaction Price.*
Amandemen PSAK 110 "Laporan Keuangan Konsolidasian": Penentuan 'Agen De Facto'	*Amendment of PSAK 110 "Consolidated Financial Statements": Determination of a 'De Facto Agent'.*
Amandemen PSAK 207 "Laporan Arus Kas": Laporan arus kas untuk	*Amendment of PSAK 207 "Statement of Cash Flows": Statement of cash flows for investment in subsiaries, associates, and joint ventures that apply cost method.*

January 1, 2027

PSAK 118 "Penyajian dan Pengungkapan dalam Laporan Keuangan".	*PSAK 118 "Presentation and Disclosure in Financial Statements".*

The application of the above amendments and interpretations does not result in any substantial changes to the Group accounting policies and does not have a material impact on Financial Statements for the current year.

2.d. Basis of Consolidation

The consolidated financial statements incorporate the financial statements of the Company and entity (including structured entities) controlled by the Company. Control is achieved where the Company has the power over the investee; is exposed, or has rights, to variable returns from its involvement with the investee; and has the ability to use its power to affect its returns.

investee

investee

investee

The Company reassessment whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

investee

When the Company has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally.

The Company considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including (i) the size of the Company's holding of voting rights relative to the size and dispersion of holding of the other vote holders; (ii) potential voting rights held by the Company, other vote holders or other parties; (iii) rights arising from other contractual arrangements; and (iv) any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company losess control of the subsidiary. Specifically, income and expense of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit or loss and other comprehensiveincome from the date the Company gains control until the date when the Company ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interest. Total comprehensive income of subsidiary is attributed to the owners of the Company and the non-controlling interest even if this results in the non-controlling interest having a deficit balance.

When necessary, adjustments are made to the financial statements of subsidiary to bring their accounting policies in line with the Group's accounting policies.

All assets and liabilities with intra group equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Non-controlling interests in subsidiary are identified separately and presented within equity. The interest of non-controlling shareholders maybe initially measured either at fair value or at the non-controlling interests' proportionate share of the recognized amounts of the fair value of the acquiree's identifiable net asset. The choice of measurement is made on acquisition by acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus non-controlling interests' share of subsequent changes in equity.

Total comprehensive income of subsidiary is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having deficit balance.

Changes in the Group's ownership interest in existing subsidiary that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group's interest and the non-controlling interest are adjusted to reflect the changes in their relative interest in the subsidiary. Any difference between the amount by which the non-controlling interest are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to owners of the Company.

When the Group losses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and the fair value of any retained interest and (ii) the previous carrying amount of the assets (including goodwill), and liabilities of the subsidiary and any non-controlling interest.

All amounts previously recognized in other comprehensive income in relation to that subsidiary are accounted for as if the Group had directly disposed of the related assets or liabilities of the subsidiary (i.e. reclassified to profit or loss or transferred to another category of equity as specified/permitted by applicable accounting standards). The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition for subsequent accounting under PSAK 102, "Financial Instruments": Recognition and Measurement or, when applicable, the cost on initial recognition of an investment in an associate or a jointly controlled entity.

berikutnya dalam PSAK 102, "Instrumen Keuangan": Pengakuan dan Pengukuran

2.e. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset for one entity and a financial liability or equity instrument for another entity.

(i) Financial Assets

Initial Recognition

Classification and measurement of financial assets are based on business model and contractual cash flows – whether from solely payment of principal and interest.

Financial assets are classified in the two categories as follows:

(1) Financial assets at amortised cost;
(2) Financial assets at fair value through profit and loss ("FVTPL") or other comprehensive income ("FVOCI").

Group determines the classification of its financial assets at initial recognition and can not change the classification already made at initial adoption.

All financial assets are recognized initially at fair value plus transaction costs, except in the case of financial assets which are recorded at fair value through profit or loss.

Financial assets in this category are classified as current assets if expected to be settled within 12 months, otherwise they are classified as non-current.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification as follows:

1) *Financial assets at amortised cost.*

Financial assets at amortised cost are subsequently measured using the Effective Interest Rate ("EIR") method, less impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition fees or costs that are an integral part of the EIR. The EIR amortisation is included in the consolidated profit or loss.

Effective Interest Rate ("EIR")

EIR

EIR

The EIR amortization disclosed in profit loss. The losses arising from impairment are also recognised in the consolidated profit or loss.

The Group financial assets at amortised cost consisted of cash on hand and in banks, trade accounts receivable and other accounts receivable.

2) *Financial assets at fair value through other comprehensive income.*

Financial assets at fair value through other comprehensive income are subsequently carried in the consolidated statement of financial position at fair value, with changes in fair value recognised in the other comprehensive income.

Derecognition

All financial assets are recognized initially at fair value plus transaction costs, except in the case of financial assets which are recorded at fair value through profit or loss.

(1) The rights to receive cash flows from the asset have expired; or

(2) The Group has transferred its contractual rights to receive the cash flows of the financial assets or retained the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flow to one or more recipients.

(ii) Financial Liabilities

Initial Recognition

Financial liabilities within the scope of PSAK 109 are classified as follows:

1) Financial liabilities at amortised cost.

2) Financial liabilities measured at fair value through profit or loss (FVTPL).

The Group determines the classification of its financial liabilities at initial recognition.

As of December 31, 2025 and 2024, the Group only had financial liabilities measured at amortised cost.

Subsequent measurement

After initial recognition which is at fair value plus transaction costs, the Group measures all financial liabilities at amortised cost using effective interest rate method.

Derecognition

Financial liabilities are derecognized when extinguished.

(iii) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the consolidated statements of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Group or the counterparty.

2.f. Gross Amount Due from Customers

Gross amount due from customers are receivables from construction contract work which have been carried out but the works are cannot be billed yet. Gross receivables are presented at the difference between the costs incurred plus the recognized profit reduced by the recognized loss and term.

Gross receivables are recognized as revenue according to the percentage of completion method stated in the minutes of completion of the invoice that have not yet been issued because of the difference between the minutes of physical progress and the submission of billing on the statement of financial position date.

2.g. Impairment of Financial Assets

At each reporting date, the Group assess whether the credit risk on a financial instrument has increased significantly since initial recognition. When making the assessment, the Group use the change in the risk of a default occurring over the expected life of the financial instrument.

The Group applies the PSAK 109 general approach to measuring expected credit losses which uses a lifetime expected loss allowance for all trade receivables and other financial assets.

To make that assessment, the Group compare the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and consider reasonable and supportable information, that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions, that is indicative of significant increases in credit risk since initial recognition.

2.h. Prepaid Expenses

Prepaid expenses, are amortized over their beneficial periods using the straight-line method.

2.i. Transactions with Related Parties

The Group has transactions with related parties as defined in PSAK 224: "Related Parties Disclosure".

dalam PSAK 224: "Pengungkapan Pihak pihak Berelasi".

All material transactions wth related party are disclosed in the note 42 to the financial statements

2.j. Transactions and Translation of Foreign Exchange

Functional currency and presentation of accounts are presented in the consolidated financial statements of Group are measured in the currency of the primary economic environment in which entity operates (its functional currency). The consolidated Financial statements are presented in Rupiah which is functional currency and the presentation currency.

Transaction in foreign currency are translated into functional currency at the rates of exchange prevailing at the time transaction are made. Gains or losses resulted from such adjustment or settlement of each monetary asset and liability denominated in foreign currencies are credited or charged as current period profit of loss.

As of December 31, 2025 and 2024, the exchange rates used are the Bank of Indonesia middle exchange rate of end year are as follows:

	2025	**2024**
Dollar Amerika Serikat (“USD”)		*Dollar Amerika Serikat (“USD”)*

2.k. Inventories

”Persediaan”,

Based on PSAK 202, Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted average method.

Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completion and the estimated costs necessary and net realizable value of the inventories.

Allowance for obsolete inventory is determined on the basis of estimated future usage or sale of individual inventory items.

2.l. Fixed Assets

Fixed assets held for use in supply of services or for administrative purposes are stated at cost less accumulated depreciation and any accumulated impairment losses. Acquisition cost includes expenditures directly attributable to bring the assets for their intended use.

straight-line method

Depreciation is computed using the straight-line method based on the estimated useful lives of the assets as follows:

	Years
Building	
Vehicles	
Office Inventory	
Construction Equipment	
Factory Inventory	

The estimated useful lives, residual values and depreciation method are reviewed at each year end with the effect of any changes in estimate accounted for on a prospective basis.

Land are recognized at its cost and are not depreciated.

The cost of maintenance and repairs are charged to profit or loss as incurred. Other costs incurred subsequently to add to, replace part of, or service an item of fixed assets, are recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Unused or disposed fixed assets are removed from the accounts include its accumulated. Gain or loss from sale of fixed assets reflected in profit or loss in current period.

2.m. Lease Transaction

At the inception of a contract, the Group's assesses whether the contract is or contains a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified assets for a period of time in exchange for consideration. The Group's can choose not to recognise the right-of-use asset and lease liabilities for:

- *Leases with a lease term of 12 months or less; and*
- *Low value underlying assets*

To assess whether a contract conveys the right to control the use of an identified asset, the Group shall assess whether:

- *The Group has the right to obtain substantially all the economic benefit from use of the identified asset; and*
- *The Group has the right to direct the use of the identified asset. The Group has described when it has a decision-making rights that are the most relevant to changing how and for what purpose the asset is used are predetermined:*
    1. *The Group has the right to operate the asset;*
    2. *The Group has designed the asset in a way that predetermine how and for what purposes it will be used throughout the period of use.*

Right-of-Use Assets

Based on PSAK 116, "Lease", right-of-use assets are recognized at the commencement date of the lease (i.e., the date of underlying asset is available for use). At initial measurement, right-of-use assets are measured at cost comprises the amount of the initial measurement of the lease liability, initial direct cost incurred, lease payments made at or before the commencement date less any lease incentives received and an estimate of costs to be incurred in dismanting and removing the underlying assets.

After initial recognition, the right-of-use asset should be measured using a cost model in which the right-of-use asset is measured at cost less accumulated depreciation and any impairment losses.

" ", aset hak

Depreciation is calculated using straight line method to record the depreciable amount over their estimated useful lives of right-of-use assets as follows:

Useful Life	***Types of Right-of-Use Assets***
years	*Land and building*

Lease Liabilities

At the commencement date of the lease, the Group recognizes lease liabilities measured at the present value of lease payments to be made over the lease term.

In calculating the present value of lease payments, the Group determined rate at the lease commencement date.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments.

Lease payments included in the measurement of the lease liability comprise the following:

- *Fixed payments, including in-substance fixed payments;*
- *Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;*
- *Amounts expected to be payable under a residual value guarantee;*
- *The exercise price under a purchase option that the Group is reasonably certain to exercise, lease payments in an optional renewal period if the Group is reasonably certain to exercise an extension option; and*
- *Penalties for early termination of a lease unless the Group is reasonably certain not to terminate early.*

Lease liability remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group estimate of the amount expected to be payable under a residual value guarantee, or if the Group changes its assessment of whether it will exercise a purchase, extension or termination option.

Short-Term Leases and Leases of Low-Value Assets

The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 month or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases and leases of low-value assets are recognised as expense on straight-line basis over the lease term.

Company as a Lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of profit or loss due to its operating nature.

2.n. Intangible Assets

Intangible assets stated at cost less accumulated amortization and cumulative impairment loss. Cost incurred to acquire software and bring the software for their intended use are capitalized. Cost associated with maintaining software programs are recognized as an expense as incurred.

Intangible assets are amortised on a straight-line based on estimated useful lives of intangible assets are as follows:

	Years
Trademark	
Software	

2.o. Impairment of Non-Financial Assets

At the end of each reporting period, the Group review the carrying amount of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimate the recoverable amount of the cash generating unit to which the asset belongs.

Estimated recoverable amount is the higher of fair value less cost to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of the non-financial asset (cash generating unit) is less than its carrying amount, the carrying amount of the asset (cash generating unit) is reduced to its recoverable amount and an impairment loss is recognized immediately against earnings.

Accounting policy for impairment of financial assets is discussed in Note 3.

2.p. Post-Employment Benefits

The Group records long-term employee benefit liabilities in accordance with Law No 6 Year 2023 concerning Job Creation.

Post-employment benefits are recognized at the amount measured on a discount basis when employees have rendered services to the Group within an accounting period, liabilities and expenses are measured using actuarial techniques which include constructive liabilities arising form customary practice Group. In calculating the liability, the benefits must be discounted using the Projected Unit Credit method.

Projected Unit Credit.

Termination benefits are recognized if, and only if, the Group is commited to:

a. Terminate and employee or Group of workers before the normal retirement date, or

b. Provide severance pay for workers who accept offers to resign voluntarily.

2.q. Revenue and Expense Recognition

Revenues from Contracts with Customers

menerapkan PSAK 115 "Pendapatan dari Kontrak dengan Pelanggan".

The Group applies PSAK 115 "Revenue from Contracts with Customers". Based on this PSAK, revenue recognition can be performed in stages over the life of the contract (over time) or at certain time (at a point in time).

over time

at a point in time

Revenue recognition have to fulfill 5 steps of assessment:

(i) Identify contract(s) with a customer.
(ii) Identify the performance obligations in the contract. Performance obligations are promises in a contract to transfer to a customer goods or services that are distinct.

(iii) Determine the transaction price. Transaction price is the amount of consideration to which an entity expects to be entitled in exchange for transferring promised goods or services to a customer. If the consideration promised in a contract includes a variable amount, the Group estimates the amount of consideration to which it expects to be entitled in exchange for transferring the promised goods or services to a customer less the estimated amount of service level guarantee which will be paid during the contract period.

(iv) Allocate the transaction price to each performance obligation on the basis of the relative stand-alone selling prices of each distinct goods or services promised in the contract. Where these are not directly observable, the relative standalone selling price are estimated based on expected cost plus margin.

(v) Recognize revenue when performance obligation is satisfied by transferring a promised goods or services to a customer (which is when the customer obtains control of that goods or services).

A performance obligation may be satisfied at the following:

- *A point in time (typically for promises to transfer goods to a customer); or*
- *Over time (typically for promises to transfer services to a customer). For a performance obligation satisfied over time, the Group selects an appropriate measure of progress to determine the amount of revenue that should be recognized as the performance obligation is satisfied.*

Payment of the transaction price differs for each contracts. A contract asset is recognized once the consideration paid by customer is less than the balance of performance obligation which has been satisfied. A contract liability is recognized once the consideration paid by customer is more than the balance of performance obligation which has been satisfied. Contract assets are presented under "Trade receivables" and contract liabilities are presented under "Unearned revenue".

Sale of Goods

Revenue from the sale of physical goods is recognized when the significant risks and rewards of ownership have been transferred to the customer. This is usually taken as the time when the goods are delivered and the customer has accepted the goods.

Revenue of Services

Revenue from sale of services are recognized over time in which the services are rendered. For fixed-price contracts, revenue is recognized based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided.

Expenses

Expenses are recognized when incurred (accrual basis).

2.r. Income Tax and Final Tax

The tax currently payable is based on taxable profit to the year. Taxable profit differs from profit before tax as reported in the statement of profit or loss and other comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Final tax applied to the gross value of transaction which calculated based on invoice of contract amount. Final tax excluded from PSAK 212 (Revised 2014). Hence, there is no deferred tax assets/liabilities recognition. The Group decided to present the final tax arising from sales of warehouse as separate line item.

Based on Government Regulation Number 9 of 2022 concerning Income Tax on Construction Services, it is explained that income derived from civil construction services is subject to final income tax, with rates varying from approximately 1.75% to 6% of the gross contract value.

Based on the tax provisions in force in Indonesia, certain income is subject to final Income tax in accordance with applicable tax regulations. provisions regarding tax administration, including procedures for reporting and paying taxes, are regulated, among others, in Regulation of the Minister of Finance of the Republic of Indonesia Number 81 of 2024 concerning tax provisions in the context of Implementing the core tax administration system and its amendments.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary differences arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

goodwill

In addition, deferred tax liabilities are not recognized if the temporary differences arises from the initial recognition of goodwill.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The carrying amount of deferred tax assets is reviewed at the end of the reporting period and reduced by the carrying amount if it is probable that taxable profits will no longer be available in sufficient amounts to compensate for part or all of the deferred tax assets.

Deferred tax assets and liabilities are offset when there is legally enforceable right to set-off current tax assets against current tax liabilities and when they relate to income taxes charged by the same taxation authority and the Group intends to settle their current tax assets and current tax liabilities on a net basis.

Current and deferred tax are recognized as an expense or income in profit or loss, except when they relate to items that are recognized outside of profit or loss (whether in other comprehensive income or directly in equity), in which case the tax is also recognized outside of profit or loss or where they arise from the initial accounting for a business combination.

In the case of business combination, the tax effect is included in the accounting for the business combination.

2.s. Earnings per Share

Basic earnings per share is computed by dividing net income attributable to the owner of the Company by the weighted average number of shares outstanding during the year as adjusted with the effect of treasury stock.

2.t. Segment Information

Operating segments are identified on the basis of internal reports about components of the Group that are regularly reviewed by the " operational decision maker" in order to allocate resources to the segments and to assess their performances

"pengambil keputusan operasional" dalam

An operating segment is a component of an entity:

a) That engages in business activities from which it may earns revenue and incur expenses (including revenue and expenses relating to the transaction with other components of the same entity);
b) Whose operating results are reviewed regularly by the entity's operational decision maker to make decision about resources to be allocated to the segments and assess its performance; and
c) For which discrete financial information is available.

Information reported to the operational decision maker for the purpose of resource allocation and assessment of their performance is more specifically focused on the category of each business.

2.u. Treasury Shares

Repurchase of equity instruments (treasury shares) are recognized at reacquisition cost and deducted from equity. No gain or loss is recognized in profit or loss on the acquisition, resale, issuance or cancellation of the Company's equity instrument. The difference between the carrying amount and the receipt, if reissued, is recognized as part of additional paid-in capital in the equity.

2.v. Share Capital

Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Where the Company purchases equity share capital (treasury shares), the consideration paid, including any directly attributable incremental costs (net of income taxes) is deducted from equity attributable to the Group equity holders until the shares are cancelled or reissued. Where such ordinary shares are subsequently reissued, any consideration received, net of any directly attributable incremental transaction costs and the related income tax effect, is included in equity attributable to the Group equity holders.

2.w. Provisions and Contingencies

Provisions are recognized when the Group has a present obligation (legal or constructive) where, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at each end of reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

Contingent liabilities are not recognized in the consolidated financial statements but are disclosed in the notes to the consolidated financial statements unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the consolidated financial statements but are disclosed in the notes to the consolidated financial statements when an inflow of economic benefits is probable.

2.x. Stock Issuance Costs

The costs incurred in connection with the issuance of the company's share capital to the public are directly deducted from the proceeds and presented as a reduction in the additional paid-in capital account in the consolidated statement of financial position.

2.y. Asset and Liability Tax Amnesty

At the time of issuance of the Certificate, the Group in its statement of financial position:

a. Recognize tax amnesty assets and liabilities, if the recognition of such assets and liabilities is required by SAK;

b. Not to recognize an item as an asset or a liability if SAK do not permit the recognition of such item; and

c. Measure, present, and disclose tax amnesty assets and liabilities in accordance with SAK.

Tax amnesty assets are measured at the acquisition cost of the tax amnesty assets as stated in the Tax Amnesty Certificate. Tax amnesty liabilities are measured at the contractual obligation to deliver cash and cash equivalents to settle obligations directly related to the acquisition of the tax amnesty assets.

The Group recognizes the difference between tax amnesty assets and tax amnesty liabilities in equity under additional paid-in capital. This amount cannot be recognized as realized profit or loss nor reclassified to retained earnings.

The Group recognizes the redemption money paid in profit or loss in the period in which the Tax Amnesty Certificate is submitted.

3. CRITICAL ACCOUNTING JUDGEMENTS AND MATERIAL ACCOUNTING ESTIMATES

In the application of the Group accounting policies, which are described in Note 2, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical Judgments in Applying Accounting Policies

In applying accounting policies described in Note 2, there is no critical judgments that have significant impact at their recognized amount in financial statements of estimated disclosures are involving below:

Key Sources of Estimation Uncertainty

The key assumptions concerning future and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Impairment of Assets

Testing is performed for the decline in value of asset if there is indication of impairment. The determination of asset's value in use requires estimates of expected cash flows resulting from the use of the asset (cash generating unit) and the sale of this asset as well as the appropriate discount rate for determining the present value.

Although the assumptions used in estimating the value in use of assets as reflected in the financial statements have been deemed appropriate and reasonable, however, significant changes in the assumptions would have a material effect on the determination of the amount that can be recovered and consequently the resulting impairment loss would affect the results of operations.

Based on management's assessment, there are no indicators of impairment on the assets of the Group.

Evaluating Lease Agreement

The Group determines the lease term as the non-cancellable term of the lease, together with anyperiods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

Determining whether an arrangement is or contains a lease requires careful judgement to assess whether the arrangement conveys a right to obtain substantially all the economic benefits from use of the asset throughout the period of use and right to direct the use of the asset, even if the right is not explicitly specified in the arrangement. In determining the lease term, the Group considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

Since the Group could not readily determine the implicit rate, management use the Group's incremental borrowing rate as a discount rate. There are a number factors to consider in determining an incremental borrowing rate, many of which need judgement in order to be able to reliably quantify any necessary adjustments to arrive at the final discount rates.

In determining incremental borrowing rate, the Group considers the following main factors: the Group's corporate credit risk, the lease term, the lease payment term, the economic environment, the time at which the lease is entered into, and the currency in which the lease payments are denominated.

Allowance for Impairment Losses of Trade Accounts Receivable

The Group evaluates specific accounts where it has information that certain customers are unable to meet their financial obligations. In those cases, the Group uses judgment, based on the best available facts and circumstances, including but not limited to, the length of its relationship with the customer and the customer's current credit status based on third party credit reports and known market factors, to record specific provisions for customers against amounts due to reduce its receivable amounts that the Group expects to collect. These specific provisions are re-evaluated and adjusted if additional information received affects the amounts of allowance for impairment losses of trade receivables. Further details are disclosed in Note 5 to the financial statements.

Post-Employeement Benefits

The present value of post-employment liabilities depends on several factors determined on the actuarial basis based on several assumptions. The assumptions used to determine the net cost of post-employment benefits include the discount rate, the rate of salary increase, and the rate of return on investment. Changes in these assumptions will affect the carrying amount of the post-employment benefits liability. The Group determine the discount rate and rate of salary increase in future in accordance at the end of the reporting period. In determining the appropriate interest rate, the Group considers the interest rates on the government bonds denominated in Rupiah, the currency in which the benefits are paid, and which has a period similar to the corresponding post-employment benefit period. In determining future salary increasing rate, the Group collect historical data regarding net basis employee salary and adjusts future business plans.

Estimated Useful Lives of Fixed Assets, Right-of-Use Assets and Intangible Assets

Based on PSAK 216, 116 and 238 The useful life of each of the item of the Group fixed assets is estimated based on the period over which the asset is expected to be used. Such estimation is based on internal evaluation and experience with similar assets. The estimated useful life of each asset is reviewed periodically and updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the asset. It is possible, however, that future results of operations could be materially affected by changes in the amounts and timing of recorded expenses brought about by changes in the factors mentioned above.

A changes in the useful life of fixed assets, right-of-use assets, and intangible assets may affect the amount of depreciation expense recognized and the impairment of the carrying amount of fixed assets, right-of-use assets, and intangible assets.

The carrying amounts of fixed assets, right-of-use assets and intangible assets are disclosed in Notes 10, 11, and 12.

4. CASH ON HAND AND IN BANKS

2025	2024	
		Cash on Hand
		Cash in Banks
		Rupiah
		Bank Rakyat Indonesia
		Bank Negara Indonesia
		Bank Tabungan Negara
		Bank Central Asia
		Bank Mandiri
		Bank CIMB Niaga
		Bank OCBC NISP
		Bank Jatim Syariah
		Bank Maybank
		Sub Total
		United States Dollar
		Bank Mandiri
		Bank Rakyat Indonesia
		Bank CIMB Niaga
		Bank Negara Indonesia
		Sub Total
		Total

All cash in banks are placed with third parties and not used as collateral.

5. TRADE ACCOUNTS RECEIVABLE

	2025	2024
Third Parties		
PT Kaltim Parna Industri		
PT Kami Satoyo		
PT Meratus Jaya Iron		
PT Krakatau Engineering		
PT Tracon Industri		
PT Tunggal Jaya Steel		
PT Truba Jaya Engineering		
PT Petro Karya Niaga		
PT Jagad Metalurgi Indonesia		
PT Chandra Asri Pacific Tbk		
PT Bumi Rama Nusantara		
Jo-Alton(S) Int Pte-Ojsc		
PT Amman Mineral Industri		
PT Mitra Murni Perkasa		
PT Kaltim Methanol Industri		
PT Indonesia Chemical Alumina		
PT Graha Sarana Gresik		
PT Nusantara Jaya Konstrindo		
PT Basuki Pratama Engineering		
PT Tripatra Engineers And Constructors		
PT Ume Persada Indonesia		
PT Indoboiler		
PT Indomuro Kencana		
PT Acset Indonusa Tbk		
PT Vale Indonesia Tbk		
PT Pln Nusantara Power Services		
PT Imr Arc Steel		
PT Indocement Tunggal Prakarsa Tbk		
PT Jatim Taman Steel Manufacturing		
Daneil Nurtansa		
PT Bhumi Phala Perkasa		
PT Puspetindo		
PT Nusa Halmahera Minerals		
PT Saprotan Utama Nusantara		
PT Pabrik Kertas Tjiwi Kimia Tbk		
Damrys		
PT Berkah Manis Makmur		
PT Rekayasa Industri		
PT Era Bangun Jaya		
KSO Raga Perkasa Ekaguna - Mucoindo		
PT Bhirawa Steel		
PT Pulau Sambu		
PT South Pasific Viscose		
PT Aneka Jasa Grhadika		
PT Ecooils Jaya Indonesia		
PT Pupuk Kalimantan Timur		
PT Hasakona Binacipta		
PT Kaltim Prima Coal		
PT Cheil Jedang Indonesia		
PT Wilmar Nabati Indonesia		
PT Euroasiatic Jaya		

2025	2024	
		CV Indobata Kadiri
		PT Kresna Duta Agroindo
		PT Java Pacific
		Others (Below Rp 200,000,000)
		Sub Total
		Allowance for Impairment Losses
		Total - Net
		Related Party
		PT Benteng Api Refractorindo
		Total

The details of the age of trade receivables are as follows:

2025	2024	
		Not yet due
		Past due:
		1-30 Days
		31-60 Days
		61-90 Days
		> 90 Days
		Sub Total
		Allowance for Impairment Losses
		Total - Net

Movement of impairment reserves:

2025	2024	
		Beginning Balance
		Additional (Recovery) of Allowance (Note 31)
		Total

The Group makes allowance of impairment losses of trade receivables based on expected credit losses model collectively by review collectability of trade accounts receivable and consider future macro economy circumstances.

Based on a review of the status of the individual receivables at the end of the reporting period, management believes that the allowance for impairment losses is adequate to cover possible losses on uncollectible trade receivables.

If there is payment of trade receivables allowanced, the trade account receivable to be recovered as other income.

6. OTHER ACCOUNT RECEIVABLE FROM THIRD PARTIES

2025	2024	
		Employee
		Others
		Total

Based on the Board of Directors Decree No. 005/SK-DIR/BAT/2023 dated December 5, 2023, regarding the Employee Stock Allocation Program, the company has decided to implement the Employee Stock Allocation Program (ESA) with an allocation of 40% as reward shares and 60% as guaranteed allocation shares. The company has allocated a maximum of 6,200,000 shares, equivalent to 1% of the total shares offered in the Initial Public Offering (IPO).

7. INVENTORIES

2025	2024	
		Raw Materials
		Finished Goods
		Work In Process
		Total

Raw Material Inventory refers to inventory in the form of CFB-40, Secar-71, Ball Clay, A-700, Tabular Alumina DK, Zirconium Sand, Clay Tuban, Andalusite, Bauxite-86GL&AW, Mullite-60, Mono Aluminium Phosphate (Aluphos D), Refractory Powder (MgO Powder), Gragal SK 36, Alumina Aktif, Chamotte CFB Roll, Sillimanite Sand, Aluminium Dihydrogen Phosphate powder (MAP) and others.

Finished Goods Inventory refers to inventory in the form of Fire Brick SK, Isowool Blanket, Insulating Brick, SIC Brick Key, Serawool Ceramic Fiber Bulk, Serawool Blanket, Ceramic Fiber Module, Bed Material, Neocast Mix Gun, Red Brick MRH BA, Neocast LWC and others.

The Group assets in the form of vehicles are insured with Bank Central Asia for a coverage period from May 30, 2025, to May 30, 2026. The insurance covers risks of fire, lightning, explosion, aircraft crash, and smoke, with a total coverage amount of Rp 11,732,500,000.

Based on the year end review, management believes that all types of inventories are still in good condition and useable and there is no need impairment of inventories.

8. GROSS AMOUNT DUE FROM CUSTOMERS

2025	2024	
		PT Tracon Industri
		PT Tunggal Jaya Steel
		PT Total Bangun Persada Tbk
		PT Aneka Jasa Ghradika
		PT Borneo Transcon Iindonesia
		Kop. Karyawan Keluarga Besar Petrokimia Gresik
		PT Petro Karya Niaga
		PT Djarum
		PT Nankai Indonesia
		PT Conch North Sulawesi Cement
		PT Hasakona Binacipta
		PT Bina Karya Prima
		PT Molindo Raya Industrial
		PT Indoboiler
		Others
		Total

Gross amount due represent the Group's receivables from construction work that has been done but this work cannot be billed yet. This gross receivables are recognized as revenues using the percentage of completion method stated in the Minutes of Work Completion that the invoice has not yet been issued because of the difference between the date of the physical progress report and the submission of billing on the date of the financial statements.

Management believes that the gross amount due from customers have no credit risk and are not impaired.

9. ADVANCES AND PREPAID EXPENSES

2025	2024	
		Inventory Purchasing
		Advance Operational
		Others
		Total

Advance payments for inventory purchases as of December 31, 2025 and 2024, consist of raw materials and machinery.

Other advances as of December 31, 2025 and 2024 represent advances for building renovation.

10. FIXED ASSETS

	Beginning Balance	***Additions***	***Deductions***	***Reklasifikasi/ Reclassification***	***Ending Balance***	
						Acquisition Cost
						Direct Ownership Assets:
						Land
						Building
						Vehicles
						Office Inventory
						Construction Equipment
						Factory Inventory
						Tax Amnesty
						Development Assets in Progress
						Sub Total
						Finance Lease
						Vehicles
						Sub Total
						Total Acquisition Cost
						Accumulated Depreciation
						Direct Ownership Assets:
						Building
						Vehicles
						Office Inventory
						Construction Equipment
						Factory Inventory
						Tax Amnesty
						Sub Total
						Finance Lease
						Vehicles
						Sub Total
						Total Accumulated Depreciation
						Net Book Value

	Beginning Balance	***Additions***	***Deductions***	***Reklasifikasi/ Reclassification***	***Ending Balance***	
						Acquisition Cost
						Direct Ownership Assets:
						Land
						Building
						Vehicles
						Office Inventory
						Construction Equipment
						Factory Inventory
						Tax Amnesty
						Development Assets in Progress
						Sub Total
						Finance Lease
						Vehicles
						Sub Total
						Total Acquisition Cost
						Accumulated Depreciation
						Direct Ownership Assets:
						Building
						Vehicles
						Office Inventory
						Construction Equipment
						Factory Inventory
						Tax Amnesty
						Sub Total
						Finance Lease
						Vehicles
						Sub Total
						Total Accumulated Depreciation
						Net Book Value

Depreciation expenses were allocated as follows:

		Cost of Sales (Note 29)
		General and Administrative Expense (Note 31)
		Total

		Selling Price
		Less Book Value:
		Acquisition Cost
		Equipment Factory Inventrory
		Vehicles
		Accumulated Depreciation
		Book Value
		Gain on Sale of Fixed Asset

Based on the Land Sale and Purchase Agreement dated January 22, 2024, the Company purchased several plots of land as follows:

Land with Freehold Title Certificate ("SHM") No. 0323/Kebraon in the name of Ridwan and Sugeng Suryadi, covering an area of 328m², located at Jl. Kebraon II No. 103A, Kebraon Subdistrict, Karangpilang District, Surabaya City.
Land with SHM No. 01077/Sumput in the name of Ridwan, covering an area of 135m², located in Sumput Village, Driyorejo, Gresik Regency.
Land with SHM No. 01078/Sumput in the name of Ridwan, covering an area of 1,028m², located in Sumput Village, Driyorejo, Gresik Regency.
Land with SHM No. 01103/Sumput in the name of Ridwan, covering an area of 816m², located in Sumput Village, Driyorejo, Gresik Regency.
Land with SHM No. 01074/Sumput in the name of Ridwan and Sugeng Suryadi, covering an area of 1,110m², located in Sumput Village, Driyorejo, Gresik Regency.
Land with SHM No. 01075/Sumput in the name of Ridwan and Sugeng Suryadi, covering an area of 1,100m², located in Sumput Village, Driyorejo, Gresik Regency.
Land with SHM No. 01176/Sumput in the name of Ridwan and Sugeng Suryadi, covering an area of 1,109m², located in Sumput Village, Driyorejo, Gresik Regency.
Land Rights over Girik Persil Block 013 Kohir Number SPPT 0080/C, covering approximately 1,200m², located in Sumput, Driyorejo, Gresik, East Java, as stated in Sale and Purchase Deed No. 055 of 2012 dated July 2, 2012.

Land Rights over Girik Persil Block 013 Kohir Number SPPT 0041/C., covering approximately 1,090m², located in Sumput, Driyorejo, Gresik, East Java, as stated in Sale and Purchase Deed No. 594.4/201/403.93/2003 dated February 24, 2003.
Land Rights over Girik Persil Number 57d II Block 008 Kohir Number SPPT 0068/C.285, covering approximately 150m², located in Sumput, Driyorejo, Gresik, East Java, as stated in Sale and Purchase Deed No. 063 dated December 1, 2011.
Land Rights over Girik Persil Block 008 Kohir Number SPPT 0852/C., covering approximately 300m², located in Sumput, Driyorejo, Gresik, East Java, as stated in Sale and Purchase Deed No. 087 dated December 15, 2011.
Land Rights over Girik Persil Block 006 Kohir Number SPPT 0213/C., covering approximately 600m², located in Sumput, Driyorejo, Gresik, East Java, as stated in Sale and Purchase Deed No. 173 dated October 18, 2012.

There are no fixed assets that used temporarily and there are no fixed assets that is discontinued from active usage and is classified as available for sale.

Assets in Progress owned by the Company are Construction Service Works with PT Refindo Sentral Teknik and CV Multi Jaya Teknik Abadi. (Note 41).

As of December 31, 2025 and December 31, 2024, the gross carrying amount of fixed assets that have been fully depreciated and are still being used amounted to Rp 16,259,953,571 and Rp 15,013,307,207, respectively.

The Company's assets, including buildings, vehicles, and machinery, are insured with PT Bank Central Asia, PT Asuransi Bintang Tbk, PT Asuransi Tri Pakarta, and PT BRI Asuransi Indonesia against risks of fire, lightning, explosions, and aircraft crashes, with a total coverage of Rp 41,674,434,481.

11. RIGHT-OF-USE ASSETS

		Right-of-Use Assets Acquisition Cost
		Accumulated Depreciation
		Net Book Value

The Company's entered into a lease agreement with PT Autonik Pack Machinery on December 4, 2023, for a warehouse with a land area of 4,906 m² and a building area of 3,501 m², located at Jl. Tangkis No. 8, Os. Cangkir, RT. 12/RW. 03, Driyorejo District, Gresik Regency, 61177, along with existing facilities such as an office, kitchen, security post, bathrooms, employee restrooms, water tank, and a 150 KVA electrical connection. This lease agreement is valid for one year, from January 23, 2025, to January 23, 2026, with a total rental value of Rp 611,111,111.

The Company's entered into a lease agreement with PT Autonik Pack Machinery on January 23, 2023, for a warehouse with a land area of 4,906 m² and a building area of 3,501 m², located at Jl. Tangkis No. 8, Os. Cangkir, RT. 12/RW. 03, Driyorejo District, Gresik Regency, 61177, along with existing facilities such as an office, kitchen, security post, bathrooms, employee restrooms, water tank, and a 150 KVA electrical connection.

This lease agreement is valid for 2 years, from January 23, 2025, to January 23, 2025, with a total rental value of Rp 600,030,000.

The Subsidiary entered into a lease agreement with Mr. Kusnadi on February 5, 2024, for a land and building with an area of 224 m² located at Jl. Dusun Pidodo RT 001 RW 005 Desa Sumput, Kec. Driorejo, Kab. Gresik, East Java. The lease is for a period of 1 (one) year, from February 5, 2024, to January 31, 2025, with an extension of 1 (one) year from February 1, 2025, to December 31, 2025, with a lease amount of Rp 30,000,000 per year (Note 40).

12. INTANGIBLE ASSETS

		Acquisition of Software
		Trademark
		Systematic Pillars
		Accumulated Amortization
		Systematic Pillars
		Trademark
		Net Book Value

The Company owns several trademarks that have been issued by the Minister of Law and Human Rights on behalf of the Republic of Indonesia, with details as follows:

Trademark Label	
Date of Receipt	*January 19, 2023*
Registration Number	
Period	*January 19, 2023 – January 19, 2033*
Trademark Label	
Date of Receipt	*January 19, 2023*
Registration Number	
Period	*January 19, 2023 – January 19, 2033*
Trademark Label	
Date of Receipt	*January 26, 2023*
Registration Number	
Period	*January 26, 2023 – January 26, 2033*
Trademark Label	
Date of Receipt	*January 19, 2023*
Registration Number	
Period	*January 19, 2023 – January 19, 2033*
Trademark Label	
Date of Receipt	*January 19, 2023*
Registration Number	
Period	*January 19, 2023 – January 19, 2033*
Trademark Label	
Date of Receipt	*January 19, 2023*
Registration Number	
Period	*January 19, 2023 – January 19, 2033*

Trademark Label
January 19, 2023 *Date of Receipt*
Registration Number
– *Period*
January 19, 2023 – January 19, 2033

Trademark Label
January 19, 2023 *Date of Receipt*
Registration Number
– *Period*
January 19, 2023 – January 19, 2033

– *Trademark Label*
January 19, 2023 *Date of Receipt*
Registration Number
– *Period*
January 19, 2023 – January 19, 2033

Trademark Label
January 19, 2023 *Date of Receipt*
Registration Number
– *Period*
January 19, 2023 – January 19, 2033

Trademark Label
January 19, 2023 *Date of Receipt*
Registration Number
– *Period*
January 19, 2023 – January 19, 2033

Trademark Label
January 19, 2023 *Date of Receipt*
Registration Number
– *Period*
January 19, 2023 – January 19, 2033

Trademark Label
January 19, 2023 *Date of Receipt*
Registration Number
– *Period*
January 19, 2023 – January 19, 2033

Trademark Label
August 1, 2025 *Date of Receipt*
Registration Number
– *Period*
August 1, 2025 – August 1, 2035

Trademark Label
August 1, 2025 *Date of Receipt*
Registration Number
– *Period*
August 1, 2025 – August 1, 2035

Trademark Label
August 1, 2025 *Date of Receipt*
Registration Number
– *Period*
August 1, 2025 – August 1, 2035

The software owned by the Company consists of the Pilar Systematic ERP Application, which is used for the Group's operational and business administration.

13. STOCK INVESTMENT

The Company made an equity investment in PT Benteng Indo Sukses Abadi as stated in the Deed of Establishment of PT Benteng Indo Sukses Abadi No. 13 dated July 18, 2025, notarized by Heryanto Tjhang, S.H., which was approved by the Minister of Law of the Republic of Indonesia in Decree No. 0059651.AH.01.01.TAHUN 2025, stating that the Company holds a 99.99% ownership interest amounting to Rp 999,900,000.

14. INVESTMENT IN MUTUALS FUNDS

	Investment In Mutuals Funds
	Total

Syariah Sucorinvest Sharia Balanced Fund

The details of investments in mutual funds are as follows:

Number of Units	*821,618.4239*
Average Purchase NAV/ Unit	*1,217.1100*
Market NAV/Unit	*1,220.7300*
Market NAV Date	*December 31, 2025*
Cost	*Rp 999,999,999.912*
Market Value	*Rp 1,002,974,258.607*

Syariah Berbasis Sukuk Sucorinvest Sharia Sukuk Fund Kelas A

The details of investments in mutual funds are as follows:

Number of Units	*393,418.8888*
Average Purchase NAV/Unit	*1,270.9100*
Market NAV/Unit	*1,273.6500*
Market NAV Date	*December 31, 2025*
Cost	*Rp 499,999,999.964*
Market Value	*Rp 501,077,967.720*

15. TRADE ACCOUNTS PAYABLES

		Third Parties
		Rupiah
		PT Shinagawa Refratech Perkasa
		PT Tekindo Wiyana Perkasa
		PT Arthafadjar Mitra Sejati
		PT Nusa Keramindo Niaga
		PT Berkat Prima
		Lancar Langgeng
		UD Elok Jaya
		CV Neotek Insulindo
		PT Anugerah Binajaya Steel
		PT Refindo Sentral Teknik
		CV Indobata Kadiri
		PT Sarana Metal Jayatama
		Maturangga Kargo Transportasi
		PT Industri Kemasan Semen Gresik
		PT Halim Sarana Cahaya Semesta
		PT Indonesia Chemical Alumina
		Ibnu Mundir
		CV Indoapi Mandiri Sukses
		PT Shaka Jaya Logistik
		PT Gunung Bale
		CV Prima Sukses Makmur
		Others (Below Rp 100,000,000)
		Sub Total
		United States Dollar
		Technology Co., Ltd
		Youchuang Co.,Ltd
		Technology Co.,Ltd
		Sub Total
		Related Party
		PT Benteng Indo Sukses Abadi
		PT Benteng Api Refractorindo
		Sub Total
		Total

Details of accounts payable age are as follows:

		Not Yet Due
		Past Due:
		1-30 Days
		31-60 Days
		61-90 Days
		>90 Days
		Total

16. OTHERS ACCOUNTS PAYABLE TO THIRD PARTIES

		PT JAT Securindo Service
		PT Refindo Sentral Teknik
		PT Central Jasatama Indonesia
		CV Anugerah Bisanta Consultant
		CV Prima Purna Karya
		PT Esa Solusi Mandiri
		PT Big Dipper
		Machinery Indonesia
		PT Usaha Kita
		Others
		Total

17. ACCRUED EXPENSES

		Salaries and wages
		Utilities
		Professional Fees
		Others
		Total

Accrued expenses for professional fee in December 31, 2025 and 2024, is an accrued expenses for payment of consultant service.

18. UNEARNED REVENUES

		PT Tracon Industri
		PT Tunggal Jaya Steel
		PT Borneo Transcon Indonesia
		CV Santoso Agro Familia
		PT Suparma Tbk
		PT Hasakona Binacipta
		PT Nankai Indonesia
		PT Indoboiler
		PT Nissin Biscuits
		Total

19. TAXATION

a. Prepaid Taxes

		Article 21
		Article 25
		Total

b. Taxes Payable

	Parent Entity
	Subsidiary
	Total

	Parent Entity
	Value Added Tax - Net
	Income Taxes:
	Article 22
	Article 23
	Article 25
	Article 4 (2)
	Current Tax
	Article 29
	Year 2025
	Year 2024
	Total

	Subsidiary
	Value Added Tax - Net
	Income Taxes:
	Article 21
	Article 23
	Article 25
	Article 4 (2)
	Current Tax
	Article 29
	Year 2025
	Year 2024
	Total

– *c. Income Tax Expenses – Net*

	Parent Entity
	Subsidiary
	Sub Total
	Deferred Tax Benefit (Expenses)
	Total

			Parent Entity
			Final Tax
			Non-Final Tax
			Subsidiary
			Final Tax
			Non-Final Tax
			Sub Total
			Deferred Tax Benefit
			Total Tax Expenses

d. Income Tax Expenses

Non-Final

			Parent Entity
			Income Before Tax:
			Fiscal Correction:
			Temporary Differences:
			Allowance for Impairment of Trade Accounts Receivable
			Benefit Employee
			Benefit Payment
			Other Income
			Total
			Permanent Difference:
			Income Already Subjected to Final Income Tax
			Interest Income
			Donations and Retributions
			Tax Expense
			Fixed Asset Depreciation
			Expenses Related to Income Already Subjected to Final Income Tax
			Estimated Income Tax
			Estimated Taxable Income (rounded)
	–		***Current Tax Expense – (Single Rate)***
			Less Prepaid Tax:
			Article 22
			Article 23
			Article 25
			Total
			Estimated Current Tax

			Final
			Gross Revenue Subject to Final Tax According to the Comprehensive Income Statement
			Income Tax Article 4 (2) - Final
			Subsidiary
			Income Before Tax
			Fiscal Correction:
			Temporary Differences:
			Allowance for Impairment of Trade Account Receivables
			Employee Benefits
			Permanent Difference:
			Income Already Subjected to Final Income Tax
			Expenses Related to Income Already Subject to Tax Final Income Tax
			Non-Deductible Expenses
			Donations
			Rent Interest
			Benefit Payment
			Interest Income
			Total Fiscal Correction - Net
			Taxable Income
			Rounding
			Estimated Current Tax
			Less Prepaid Tax :
			Article 25
			Article 25
			Total
			Estimated Current Tax
			Final
			Gross Revenue Subject to Final Tax According to the Comprehensive Income Statement
			Income Tax Article 4 (2) - Final

e. Deferred Income Tax

January 1, 2025	*Credited to Profit or Loss*	*Credited (Charged) to Other Comprehensive Income*	*December 31, 2025*	
				Right-0f-Use Assets
				Lease Liabilites
				Allowance for Impairment of Trade Account Receivables
				Post-Employee Benefits Liabilities
				Total Deferred Tax Assets (Liabilities)

January 1, 2024	*Credited to Profit or Loss*	*Credited (Charged) to Other Comprehensive Income*	*December 31, 2024*	
				Right-0f-Use Assets
				Lease Liabilites
				Allowance for Impairment of Trade Account Receivables
				Post-Employee Benefits Liabilities
				Total Deferred Tax Assets (Liabilities)

20. SHORT-TERM BANK LOANS

	Bank Rakyat Indonesia
	Bank Central Asia
	Bank OCBC NISP
	Total

Bank Central Asia

Based on the Credit Agreement as stated in Deed No. 76 dated May 30, 2024, the Company has entered into a credit facility agreement with Bank Central Asia for Rp 5,000,000,000 in the form of a Multi Credit Facility. The withdrawal and/or utilization period of the credit facility is valid from May 30, 2024, to May 30, 2025. Based on the latest credit agreement, the applicable terms and conditions are as follows:

Interest Rate:
8.25% of the Local Credit Facility and remains fixed.
Provision or Commission :
0.125% per year of the Local Credit Facility
1% per year of the Bank Guarantee value
0.5% one-time payment of the Investment Credit Facility
Bank Guarantee :
A plot of land with Freehold Title Certificate No. 81 covering an area of 3,950 m², registered under the name "Hendra Thiemailattu."
A plot of land with Freehold Title Certificate No. 83 covering an area of 3,020 m², registered under the name "Hendra Thiemailattu."
A plot of land with Freehold Title Certificate No. 85 covering an area of 3,270 m², registered under the name "Hendra Thiemailattu."
A plot of land with Freehold Title Certificate No. 86 covering an area of 3,100 m², registered under the name "Hendra Thiemailattu."
A plot of land with Freehold Title Certificate No. 93 covering an area of 3,300 m², registered under the name "Hendra Thiemailattu."
All trading stock stored at Jl. Balai Desa Sumput, Driyorejo, Gresik, with Goods List Number: 095/BAT/IV/2024 dated April 25, 2024.
Personal guarantee by Ridwan amounting to Rp 35,000,000,000.
Cash collateral of 100% for each issuance of a Bank Guarantee.

Based on the Amendment to Credit Agreement No. 2903/PPK/KW3/2025 dated June 16, 2025, the Company entered into an amendment to the credit facility agreement with Bank Central Asia amounting to Rp 5,000,000,000 in the form of a Multi Credit Facility. The Investment Credit Facility has a maximum credit limit of Rp 25,000,000,000.

Bank Rakyat Indonesia

Based on the credit agreement No. B383/ROSUB/COP/10/2023 dated October 18, 2023, the Company has signed a credit agreement with Bank Rakyat Indonesia (Surabaya Kertajaya Branch) under the name of Bobby Bayu Nurzaman. The Company has obtained credit facilities, including a Fixed Working Capital Loan (KMK Co Tetap), a Working Capital Loan Withdrawal Approval (KMK-WA) Plafond, and a bank guarantee. The credit facilities amount to Rp 21,000,000,000, Rp 12,000,000,000, and Rp 6,000,000,000, respectively. This loan is intended for the Company's working capital. The loan is a dynamic interest rate credit based on the CASA ratio, namely:

Tiering Casa <3% interest rate 11.50%
Tiering Casa 3% interest rate 11.19%
Tiering Casa >5% up to 10% interest rate 10.74%
Tiering Casa >5% up to 10% interest rate 10.74%
Tiering Casa >10% up to 15% interest rate 10.64%
Tiering Casa >15% up to 20% interest rate 10.54%
Tiering Casa >20% up to 25% interest rate 10.43%
Tiering Casa >25% up to 30% interest rate 10.33%
Tiering Casa >30% up to 35% interest rate 10.23%
Tiering Casa >35% up to 40% interest rate 10.13%
Tiering Casa >40% up to 45% interest rate 9.94%
Tiering Casa >45% up to 50% interest rate 9.86%
Tiering Casa >50% up to 55% interest rate 9.81%
Tiering Casa >55% up to 59% interest rate 9.77%
Tiering Casa ≥60% interest rate 9.75%

Tiering Casa ≥ 60 suku bunga 9,75%

Principal Collateral

a. *Project receivables secured by fiduciary agreement with a collateral value of Rp 21,209,646,000, as stated in Fiduciary Guarantee Certificate Number: W10-11212.AH.05.01.TH.2010/STD dated June 22, 2010.*

b. *Business inventory secured by fiduciary agreement with a collateral value of Rp 15,000,000,000, as stated in the Fiduciary Guarantee Amendment Certificate Number: W15-00781233.AH.05.02.TH.2015 dated December 16, 2015*
c. *Project invoices secured by fiduciary agreement with a collateral value of Rp 18,000,000,000, as stated in the Fiduciary Guarantee Amendment Certificate Number: W15-00781235.AH.05.02.TH.2015 dated December 16, 2015*

Collateral

a. *Right to Build Certificate (Sertifikat Hak Guna Bangunan) Number: 1475/Desa Bambe for a plot of land covering 4,180 m², as described in the Site Plan dated July 22, 1985, Number 2536/1985, with Land Parcel Identification Number (NIB): 12.09.02.04.00272.*
b. *Right to Build Certificate (Sertifikat Hak Guna Bangunan) Number: 1608/Desa Bambe for a plot of land covering 102 m², as described in the Survey Certificate dated May 20, 2005, Number 152/02.04/2005, with Land Parcel Identification Number (NIB): 12.09.02.04.01755*
c. *Freehold Title Certificate (Sertifikat Hak Milik) Number: 323/Kelurahan Kebraon for a plot of land covering 328 m², as described in the Provisional Survey Certificate dated August 2, 1983, Number 4702/1983, with Land Parcel Identification Number (NIB): 08680*
d. *Right to Build Certificate (Sertifikat Hak Guna Bangunan) Number: 2392/Kelurahan Balasklumprik for a plot of land covering 839 m², as described in the Site Plan dated May 11, 1993, Number 5175/1993, with Land Parcel Identification Number (NIB): 03798*

e. *One (1) unit each of Mixing Line Machines MP-500 and MP-1000, secured by a fiduciary agreement with a collateral value of Rp 892,964,000, as stated in the Fiduciary Guarantee Certificate Number: W15.000865565.AH.05.01 Year 2015, dated February 5, 2015.*

f. Industrial machinery and equipment located in Bambe, Gresik, at Jalan Semeru No. 59-A, Bambe-Gresik, with the following details:

- *2 (two) units of Rotary Crusher*
- *1 (one) unit of Jaw Crusher*
- *2 (two) units of Screener*
- *1 (one) unit of Large Automatic Pin Mixer*
- *1 (one) unit of Large Manual Pin Mixer*
- *3 (three) units of Medium Manual Pin Mixer*
- *2 (two) units of Large Screw Press Machines*
- *1 (one) unit of Hydraulic Press Machine*
- *1 (one) unit of Rotary Kiln Dry 1.5 x 1.5 M*
- *1 (one) unit of Kiln Dry 2.5 x 3.5 M*
- *1 (one) unit of Kiln Dry 2.6 x 4.3 M*
- *1 (one) unit of Kiln Dry 3 x 5 M*
- *1 (one) unit of Extruder*
- *2 (two) units of Forklift*
- *1 (one) unit of Generator Set (Genset)*

Secured by a fiduciary agreement with a collateral value of Rp 1,117,000,000, as stated in the Fiduciary Guarantee Certificate Number: W10.11211.AH.05.01 TH.2010/STD, dated June 22, 2010.

g. Freehold Title Certificate (Sertifikat Hak Milik) Number: 1077/Desa Sumput for a plot of land covering 135 m², as described in the Survey Certificate dated April 14, 2014, Number 878/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02565.

h. Freehold Title Certificate (Sertifikat Hak Milik) Number: 1078/Desa Sumput for a plot of land covering 1,028 m², as described in the Survey Certificate dated April 14, 2014, Number 881/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02564.

i. Freehold Title Certificate (Sertifikat Hak Milik) Number: 01103/Desa Sumput for a plot of land covering 816 m², as described in the Survey Certificate dated April 14, 2014, Number 00877/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02566.

j. Freehold Title Certificate (Sertifikat Hak Milik) Number: 1074/Desa Sumput for a plot of land covering 1,110 m², as described in the Survey Certificate dated April 14, 2014, Number 876/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02568.

k. Freehold Title Certificate (Sertifikat Hak Milik) Number: 1075/Desa Sumput for a plot of land covering 1,110 m², as described in the Survey Certificate dated April 14, 2014, Number 879/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02567.

l. Freehold Title Certificate (Sertifikat Hak Milik) Number: 1076/Desa Sumput for a plot of land covering 1,109 m², as described in the Survey Certificate dated April 14, 2014, Number 880/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02569

Bank OCBC NISP

Based on Notarial Deed No. 23 dated September 20, 2017, the Company entered into a loan agreement with Bank OCBC NISP amounting to Rp2,700,000,000 under a Term Loan Credit Facility (hereinafter referred to as EB-CPLB). The facility has a term of 120 months from the date of the first drawdown. The applicable terms and conditions are as follows:

- *The loan provided by the Bank to the Company under this Loan Agreement may only be used for investment purposes.*
- *The Company is required to pay interest to the Bank at a rate of 10% fixed for the first year and thereafter based on the Prime Lending Rate (PLR).*
- *An administration fee of Rp2,700,000 is charged.*
- *A provision fee of 1% flat is payable upfront.*
- *The Bank may, with prior notice to the Company, change the interest rate and other charges as stated above.*
- *The Company is required to pay a prepayment penalty of 2% for early repayment.*

Collateral

- *A parcel of land and building under HGB Certificate No. 1327/Desa Cangkir, covering an area of 432 m², as described in the Measurement Letter dated December 12, 2014 No. 253/02.03/2014, with the certificate issued by the Head of the Land Office of Gresik Regency on December 16, 2014, registered under the name of PT Solusi Maju Bersama, domiciled in Surabaya.*

Prime Lending Rate

-	- *Together with all objects currently standing, constructed, or planted on the land, particularly a warehouse building erected on the land, including all integral parts and appurtenances attached thereto, locally known as PT Solusi Maju Bersama Warehouse Complex Block C No. 09, Jalan Raya Gresik.*
-	- *The warehouse collateral under HGB Certificate No. 1327/Desa Cangkir purchased by the Company is used for its building materials business.*
- *Sinking Fund*	- *Sinking fund amounting to Rp50,000,000.*

21. CONSUMER FINANCIAL PAYABLE

The schedule for minimum payments based on the Company's financing agreements as of December 31, 2025 and 2024 are as follows:

		Financing Details Based on The
		Maturity Not More Than One Year
		More Than One Year and Less Than Five Year
		Present Value on Minimum Payment of Financing
		Less Maturities Due in one year
		Long-Term Portion

PT Dipo Star Finance

Based on Finance Lease Agreements No. 0052861/2/03/10/2025 dated October 30, 2025, Company obtain financing from PT Dipo Star Finance are as follows:

	Vehicles Type
Rp 516,000,000	*Financing Amount*
24 months	*Tenor*
	Payment Period
October 2025 until September 2027	
	Penalty
5% per day from maturity installment	

PT BCA Finance

Based on Finance Lease Agreements No. 9650705875-PK-001 dated October 11, 2024, Company obtain financing from PT BCA Finance are as follows:

Multipurpose	*Financing Type Vehicles Type*
Rp 490,040,000	*Financing Amount*
36 months	*Tenor*
October 2024 until September 2027	*Payment Period*
4% per day from maturity installment	*Penalty*

PT Buana Finance Tbk

Based on Finance Lease Agreements No. 8191012401229 dated September 26, 2024, Subsidiary obtain financing from PT Buana Finance Tbk are as follows:

Multipurpose	*Financing Type Vehicles Type*
Rp 171,048,000	*Financing Amount*
24 months	*Tenor*
September 2024 until August 2026	*Payment Period*
0,2% per day from maturity installment	*Penalty*

PT Maybank Finance

Based on Finance Lease Agreements No. 54101220759 dated May 18, 2022, The Subsidiary obtain financing from PT Maybank Indonesia Finance are as follows:

Multipurpose	*Financing Type Vehicles Type*
	Financing Amount
36 months	*Tenor*
May 2022 until April 2025	*Payment Period*
4% per day from maturity installment	*Penalty*

PT Toyota Astra Financial Services

Based on Finance Lease Agreements No. 8191012401229 dated September 26, 2024, The Subsidiary obtain financing from PT Buana Finance are as follows:

Multipurpose	*Financing Type*
	Vehicles Type
Rp 406,320,000	*Financing Amount*
	Tenor
months	
	Payment Period
June 2019 until Mei 2024	
	Penalty
0,2% per day from maturity installment	

22. LEASE LIABILITIES TO THIRD PARTY

		Beginning Balances
		Additional During the Year
		Additional Interest Lease
		Payment of Liabilities
		During the Year
		Total

In 2024, the Subsidiary has a lease liability related to a lease agreement with Mr. Kusnadi for the acquisition of right-of-use assets concerning the lease of land and buildings located in Dusun Pidodo, RT 001 RW 005, Sumput Village, Driorejo District, Gresik Regency, East Java. The lease price is Rp 30,000,000 per year with a lease term of 1 (one) year, which is extended on February 1, 2025, for another 1 (one) year.

23. LONG-TERM BANK LOANS

		Bank Central Asia
		Bank Rakyat Indonesia
		Bank OCBC NISP
		Bank Negara Indonesia
		Less the portion due within one year:
		Bank Rakyat Indonesia
		Bank Central Asia
		Bank OCBC NISP
		Short-Term Portion
		Long-Term Portion

Bank Central Asia

Based on the Credit Agreement as stated in Deed No. 76 dated May 30, 2024, the Company has entered into an Investment Credit Facility agreement with Bank Central Asia for Rp 25,000,000,000. The withdrawal and/or utilization period of the credit facility is valid from May 30, 2024, to November 30, 2025. Based on the latest credit agreement, the applicable terms and conditions are as follows:

Interest Rate:
- *8.25% of the Local Credit Facility and remains fixed*

Provision or Commission :
- *0.125% per year of the Local Credit Facility*
- *1% per year of the Bank Guarantee value*
- *0.5% one-time payment of the Investment Credit Facility*

Bank Guarantee :
- *A plot of land with Freehold Title Certificate No. 81 covering an area of 3,950 m², registered under the name "Hendra Thiemailattu."*
- *A plot of land with Freehold Title Certificate No. 83 covering an area of 3,020 m², registered under the name "Hendra Thiemailattu."*
- *A plot of land with Freehold Title Certificate No. 85 covering an area of 3,270 m², registered under the name "Hendra Thiemailattu."*
- *A plot of land with Freehold Title Certificate No. 86 covering an area of 3,100 m², registered under the name "Hendra Thiemailattu."*
- *A plot of land with Freehold Title Certificate No. 93 covering an area of 3,300 m², registered under the name "Hendra Thiemailattu."*
- *All trading stock stored at Jl. Balai Desa Sumput, Driyorejo, Gresik, with Goods List Number: 095/BAT/IV/2024 dated April 25, 2024.*
- *Personal guarantee by Ridwan amounting to Rp 35,000,000,000.*
- *Cash collateral of 100% for each issuance of a Bank Guarantee.*

24. POST-EMPLOYMENT BENEFIT LIABILITIES

tentang “Cipta Kerja”. Tidak terdapat pendanaan khusus yang

Post-employee benefit is calculated based on prevailing regulations, which is Law No. 6 year 2023 concerning “Job Creation”. No funding has been made to this post-employment benefits.

The calculation of post-employment benefit are accounted by independent actuary, Actuary Consultant Office Bambang Sudradjad for December 31, 2025 with Report No. 1177/TEK-BS/II/2026 dated February 27, 2026.

The calculation of post-employment benefit are accounted by independent actuary, Actuary Consultant Office Bambang Sudradjad for December 31, 2024 with Report No. 1006/TEK-BS/II/2025 dated February 5, 2025.

The number of the Group employees entitled to such post-employment benefits as of December 31, 2025 and 2024 are 156 and 166, respectively.

The defined-employment benefits program provides the Company exposure to actuarial risks such as interest rate risk, life expectancy risk, and salary risk.

Interest Rate Risk

A decrease in the bond interest rate will increase the benefit liability.

Salary Increment Rate Risk

The present value of the post-employment benefits obligation is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan’s liability.

Post-employment benefit expense recognized in profit or loss and other comprehensive income as follows:

		Beginning Balance
		Current Service Cost
		Interest Costs
		Past Service Cost - Vested
		Benefit Payment
		Adjustment on Experiences
		Amount recognized in Profit and Loss
		Actuarial Loss (Gain)
		Amount recognized in Other Comprehensive Income
		Ending Balance

The actuarial valuation was carried out using the following key assumptions:

		Discount rate per annum
		Salary increment rate per annum
		Normal retirement rate
		Mortality rate

Significant actuarial assumptions for the determination of defined benefits liabilities are discount rates, expected salary increases and mortality.

There are no changes in the methods and assumptions used in preparing the sensitivity analysis from prior years.

The sensitivity of the overall pension liability to changes in the weighted principal assumptions is as follows:

A one percentage point change in the assumed discount rate:

		Present value of benefit obligations
		Current service cost
		Net Liability in balance sheet
		Net expense recognized in the income statement

A one percentage point change in the assumed salary increment rate:

Present value of benefit obligations		
Current service cost		
Net Liability in balance sheet		
Net expense recognized in the income statement		

25. SHARE CAPITAL AND RETAINED EARNINGS

a. Share Capital

The composition of shareholders as of December 31, 2025 based on records made by PT Sinartama Gunita, the Securities Administration Bureau, is as follows:

	December 31, 2025			
	Nominal Value Rp 20 per Share			
	Number of Shares	***Percentage of Ownership***	***Paid-up Capital***	***Name of Shareholders***
				Ridwan
				Sugeng Suryadi
				Ekadana Prayoga Suryadi
				Anwar Dianto
				Public (Each Below 5%)
				Total Shares Issued and Fully Paid
				Treasury Shares
				Number of Shares Outstanding

In 2025, there was an issuance of new shares resulting from the exercise of series I warrants totalling 25,400 shares with a nominal value of Rp 20.

	December 31, 2024			
	Nominal Value Rp 20 per Share			
	Number of Shares	***Percentage of Ownership***	***Paid-up Capital***	***Name of Shareholders***
				Ridwan
				Sugeng Suryadi
				Ekadana Prayoga Suryadi
				Anwar Dianto
				Public (Each Below 5%)

In 2024, there was an issuance of new shares resulting from the exercise of series I warrants totalling 11,953 shares with a nominal value of Rp 20.

Based on the Deed of Statement of Meeting Resolutions of the Board of Commissioners No. 04 dated September 3, 2024, by Leolin Jayayanti, S.H., M.Kn, a Notary in Jakarta, the amendment to the Company's Articles of Association has been approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decree No. AHU-0189393.AH.01.11.Tahun 2024 dated September 6, 2024. The Company's shareholders have approved the increase in the issued and paid-up capital of the Company after the Public Offering has been completed, as well as the increase in the issued and paid-up capital of the Company. The names of the Company's shareholders have been recorded in the Company's Shareholders Register, and the Company has listed its shares on the Stock Exchange where the Company's shares will be traded. Initially, the issued and paid-up capital was Rp 48,100,000,000, with each share having a nominal value of Rp 20, totaling 2,405,000,000 shares. After the public offering, the issued and paid-up capital has now increased to Rp 60,500,000,000, with each share having a nominal value of Rp 20, totaling 3,025,000,000 shares.

b. Retained Earnings

Appropriated

In accordance with Law no. 40 of 2007 concerning Limited Liability Companies requires the establishment of a statutory reserve from net profits amounting to at least 20% of a company's issued and paid-up capital. There is no timeline overwhich this amount should be appropriated. The Company has established statutory reserves up to December 31, 2023 amounting to Rp 9,046,130,077 which comes from 16.2% of the paid-up capital.

Based on the Resolution of the Shareholders dated May 28, 2025, the Company increased the appropriated retained earnings to Rp 11,043,425,000, which originates from 18% of the paid-in share capital.

Unappropriated

Represents unappropriated of retained earnings:

	Retained Earnings
	Total

c. Cash Dividend

Based on Notarial Deed No. 15 dated May 28, 2025 concerning the Annual General Meeting of Shareholders, the shareholders approved the distribution of dividends from the 2024 retained earnings to the shareholders amounting to Rp 4,228,955,800.

d. Treasury Stock

Based on the Information Disclosure dated May 15, 2025, the Company conducted a share buyback of its outstanding shares for a maximum period of two months from May 16, 2025 until July 16, 2025. The Company allocated funds of up to Rp 4,000,000,000 for the buyback. The number of shares to be repurchased by the Company will not exceed 20% of the issued and paid-up capital, and the outstanding shares after the buyback will not be less than 7.5% of the total issued shares.

buyback

Jasa Keuangan ("OJK") No.

buyback

buyback

This program is carried out in accordance with the regulation of the Otoritas Jasa Keuangan ("OJK") No. S-17/D.04/2025 dated March 18, 2025. The Company's management believes that the implementation of the buyback will not have a significant negative impact on the Company's performance and revenue, as the current retained earnings and cash flows are sufficient to fund the buyback. Therefore, the buyback will not disrupt the Company's operational needs or delay the settlement of its due obligations, and the costs arising from the share repurchase are not material.

As of December 31, 2025, the Company held 49,147,800 treasury shares acquired through a share buyback program conducted up to July 15, 2025, with a total acquisition cost of Rp 3,990,701,787, equivalent to Rp 81.20 per share. Accordingly, the total outstanding shares of the Company amounted to 2,975,889,553 shares.

26. NON-CONTROLLING INTERESTS

Ownership	*Beginning Balance*	*Comprehensive Income Current Year*	*Adjustment*	*Ending Balance*	
					PT Benteng Putra Indonesia
					Total

Ownership	*Beginning Balance*	*Comprehensive Income Current Year*	*Adjustment*	*Ending Balance*	
					PT Benteng Putra Indonesia
					Total

27. ADDITIONAL PAID-IN CAPITAL

		Tax Amnesty
		Stock Premium
		Ending Balance

a. Tax Amnesty

This represents Additional Paid-in Capital from the addition of Fixed Assets as a form of the company's participation, with No. KET-4183/PP/WPJ.11/2016. The addition consists of an increase in Fixed Assets amounting to Rp 1,446,000,000.

b. Stock Premium

		Additional Paid-In Capital
		Initial Public Offering (IPO) Of 620,000,000 with a Nominal Value Rp 20 Offered at Rp 110
		Exercise of 37,353 Series I Warrants with a Nominal Value of Rp 20 per Warrant Offered at Rp 300 per Warrant
		Exercise of 11,953 Series I Warrants with a Nominal Value of Rp 20 per Warrant Offered at Rp 300 per Warrant
		Deducted by Share Issuance Costs
		Ending Balance

28. SALES AND REVENUES

		Sales of Goods and Material
		Project Revenue
		Total

The breakdown of sales with a contribution value exceeding 10% of total sales and revenues for the year ended December 31, 2025 and 2024 are as follows:

		PT Chandra Asri Pacific Tbk
		PT Makmur Sejahtera Wisesa
		PT Rekayasa Industri
		Total

The breakdown of related party sales for the years ended December 31, 2025 and 2024 are as follows:

		PT Benteng Api Refractindo
		Total

29. COST OF SALES AND DIRECT COST

		Cost of Sales
		Beginning Balances of Raw Materials
		Purchasing
		Raw Materials Ready to Use
		Ending Balances of Raw
		Raw materials are used in the production process.
		Direct Salaries
		Gas Usage Cost
		Overhead
		Import Cost
		Fixed Assets Depreciation (Note 10)
		Right-of-Use Assets Depreciation (Catatan 11)
		Manufacturing Cost
		Beginning Inventory of Finished Goods
		Purchasing of Inventory of Finished Goods
		Ending Inventory of Finish Goods
		Sub Total
		Direct Cost
		Material Costs
		Personnel Fees and Labor Cost
		Project Freight Expenses
		Project Facility and Overhead
		Sub Total
		Total

30. SELLING EXPENSES

		Rent Equipment Cost
		Salary and Allowance
		Commisions and Incentives
		Shipping Cost
		Advertising
		Entertainment
		Vehicle Maintenance
		Others
		Total

31. GENERAL AND ADMINISTRATIVE EXPENSE

Salaries and Allowance	
Rent Expenses	
Professional Fee	
Post-Employment Benefit (Note 24)	
License	
Fixed Assets Depreciation (Note 10)	
Office Supplies	
Tax Penalty	
Transport	
Utilities	
Entertainment	
Assets Maintenance	
Donations	
Intangible Assets Amortization (Note 12)	
Others	
Total	

32. OTHER INCOME (EXPENSE) - NET

Additional (Recovery) Allowance of Trade Account Receivables (Note 5)	
Current Account Income	
Changes in Actuarial Assumptions (Note 24)	
Gain on Sale of Fixed Assets	
Mutual Fund Investment Income	
Loss on Foreign Exchange	
Bank Interest Tax Expenses	
Others	
Total	

33. INTEREST EXPENSE AND FINANCIAL COST

Interest Bank Loans	
Interest of Purchase of Fixed Assets Liabilities	
Bank Administration	
Total	

34. OTHER COMPREHENSIVE INCOME

Beginning Balance	
Remeasurement of Defined Benefit Related Income Tax	
Total	

35. EARNINGS PER SHARE

		Profit for Calculating of Earnings per Share
		Total Shares Weighted Average Number of Treasury Shares
		Total Weighted Average Number of Shares Outstanding
		Earning per Share

36. SEGMENT INFORMATION

The Group reports operating segments based on PSAK 108, which includes business segments and operating segments.

As of December 31, 2024, the Group expanded its business in the sale of materials and construction services. Therefore, the operating segments are presented as follows:

/December 31, 2025			
Construction Services	***Penjualan/ Sales***	***Total***	
			Statement of Profit and Loss And Other Comprehensive Income
			Sales and Revenues
			Cost of Sales and Direct Costs
			Gross Profit

/December 31, 2025			
Construction Services	***Penjualan/ Sales***	***Total***	
			General and Administrative Expense
			Selling Expenses
			Interest and Financial Charges
			Income Tax Expense
			Other Income - net
			Laba before tax

/December 31, 2024			
Construction Services	***Penjualan/ Sales***	***Total***	
			Statement of Profit and Loss And Other Comprehensive Income
			Sales and Revenues
			Cost of Sales and Direct Costs
			Gross Profit

/December 31, 2024			
Construction Services	***Penjualan/ Sales***	***Total***	
			General and Administrative Expense
			Selling Expenses
			Interest and Financial Charges
			Income Tax Expense
			Other Income - net
			Laba before tax

37. ADDITIONAL DISCLOSURES ON NON-CASH INVESTING AND FINANCING ACTIVITIES

		Addition of Fixed Assets through Costumer Financial Payable

38. RECONCILIATION OF LIABILITIES ARISING FROM FUNDING ACTIVITIES

	Cash Flow (for) from Financing Activities				
January 1, 2025	***Receipts***	***Payment***	***Transaction Additional***	***Ending Balance December 1, 2025***	
					Bank Loans Consumer Financial Payable
					Total

	Cash Flow (for) from Financing Activities				
January 1, 2024	***Receipts***	***Payment***	***Transaction Additional***	***Ending Balance December 1, 2024***	
					Bank Loans
					Consumer Financial Payable
					Total

39. ACCOUNT RECLASSIFICATION

The financial report as of December 31, 2024 has been reclassified to align with the presentation of the financial report as of December 31, 2025. The reclassification is as follows:

a. Statement of Profit or Loss and Other Comprehensive Income

Before Reclassification	***Reclassification***	***After Reclassification***	
			General and Administrative Expenses
			Allowance for Impairment Losses
			Other Income (Expenses)
			Additional (Recovery) Allowance of Trade Account Receivables

40. EVENT AFTER REPORTING DATE

Based on the Credit Agreement Addendum Deed No. 10 dated January 13, 2025, from Dr. Isy Karimah Syakir, S.H, M.Kn, M.H, Notary in Surabaya, the Company has agreed, among others, to:

a. Working Capital Credit (KMK) Dynamic Loan Type WZ Co Fixed in the amount of Rp 21,000,000,000
b. Working Capital Credit W/A Dynamic Ceiling Loan Type WZ in the amount of Rp 12,000,000,000

c. *Depletion, Extension, and Structural Changes of the Bank Guarantee Facility Ceiling as follows:*

Extension of the Bank Guarantee Facility Ceiling in the amount of Rp 4,000,000,000
Structural Changes to the Bank Guarantee Facility with a total exposure of Rp 33,000,000,000.

d. *Partial collateral withdrawal with the following details:*

Machinery and industrial equipment in Bambe, Gresik, located at Jalan Semeru No. 59-A, Bambe-Gresik, with the following details:

- *1 (one) Friction – Screw Press*
- *1 (one) Tunel Kiln*
- *1 (one) Mixing Line MP 500 and MP 1000*
- *2 (two) units of Rotary Crusher*
- *1 (one) unit of Jaw Crusher*
- *2 (two) units of Screener*
- *1 (one) unit of Large Automatic Pin Mixer*
- *1 (one) unit of Large Manual Pin Mixer*
- *3 (three) units of Medium Manual Pin Mixer*
- *2 (two) units of Large Screw Press Machines*
- *1 (one) unit of Hydraulic Press Machine*
- *1 (one) unit of Rotary Kiln Dry 1.5 x 1.5 M*
- *1 (one) unit of Kiln Dry 2.5 x 3.5 M*
- *1 (one) unit of Kiln Dry 2.6 x 4.3 M*
- *1 (one) unit of Kiln Dry 3 x 5 M*
- *1 (one) unit of Extruder*
- *2 (two) units of Forklift*
- *1 (one) unit of Generator Set (Genset)*

Secured by a fiduciary agreement with a collateral value of Rp 1,117,000,000, as stated in the Fiduciary Guarantee Certificate No. W10.11211.AH.05.01.TH.2010/STD, dated June 22, 2010.

e. *Business Inventory and Projects in Progress have been secured by fiduciary with a Collateral Value of Rp 15,000,000,000 and Rp 18,000,000,000.*

f. *Additional Collateral as follows:*

- *Right to Build Certificate (Sertifikat Hak Guna Bangunan) Number: 1475/Desa Bambe for a plot of land covering 4,180 m², as described in the Site Plan dated July 22, 1985, Number 2536/1985, with Land Parcel Identification Number (NIB): 12.09.02.04.00272.*

- *Right to Build Certificate (Sertifikat Hak Guna Bangunan) Number: 1608/Desa Bambe for a plot of land covering 102 m², as described in the Survey Certificate dated May 20, 2005 Number 152/02.04/ 2005, with Land Parcel Identification Number (NIB): 12.09.02.04.01755.*
- *Freehold Title Certificate (Sertifikat Hak Milik) Number: 323/Kelurahan Kebraon for a plot of land covering 328 m², as described in the Provisional Survey Certificate dated August 2, 1983, Number 4702/1983, with Land Parcel Identification Number (NIB): 08680.*
- *Right to Build Certificate (Sertifikat Hak Guna Bangunan) Number: 2392/Kelurahan Balasklumprik for a plot of land covering 839 m², as described in the Site Plan dated May 11, 1993, Number 5175/1993, with Land Parcel Identification Number (NIB): 03798.*
- *One (1) unit each of Mixing Line Machines MP-500 and MP-1000, secured by a fiduciary agreement with a collateral value of Rp 92,964,000, as stated in the Fiduciary Guarantee Certificate Number: W15.000865565.AH.05.01 Year 2015, dated February 5, 2015.*
- *Freehold Title Certificate (Sertifikat Hak Milik) Number: 1077/Desa Sumput for a plot of land covering 135 m², as described in the Survey Certificate dated April 14, 2014, Number 878/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02565.*
- *Freehold Title Certificate (Sertifikat Hak Milik) Number: 1078/Desa Sumput for a plot of land covering 1,028 m², as described in the Survey Certificate dated April 14, 2014, Number 881/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02564.*
- *Freehold Title Certificate (Sertifikat Hak Milik) Number: 01103/Desa Sumput for a plot of land covering 816 m², as described in the Survey Certificate dated April 14, 2014, Number 00877/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02566.*

-	*Freehold Title Certificate (Sertifikat Hak Milik) Number: 1074/Desa Sumput for a plot of land covering 1,110 m², as described in the Survey Certificate dated April 14, 2014, Number 876/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02568.*
-	*Freehold Title Certificate (Sertifikat Hak Milik) Number: 1075/Desa Sumput for a plot of land covering 1,110 m², as described in the Survey Certificate dated April 14, 2014, Number 879/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02567.*
-	*Freehold Title Certificate (Sertifikat Hak Milik) Number: 1076/Desa Sumput for a plot of land covering 1,109 m², as described in the Survey Certificate dated April 14, 2014, Number 880/02.09/2014, with Land Parcel Identification Number (NIB): 12.09.02.09.02569.*

41. COMMITMENTS AND LITIGATIONS

Agreement

Head Office

Based on the Construction Service Agreement No. 2024/PJ.P-001 dated June 4, 2024, the Company received services from CV Multi Jaya Teknik Abadi for construction work, which includes the expansion of the laboratory building, expansion of the parking area, construction of an additional raw material warehouse, and renovation of the Head Office interior, with a total service value of Rp 3,113,550,000.

Based on the Construction Service Agreement No. 2024/PJ.P-002 dated June 4, 2024, the Company received services from PT Refindo Sentral Teknik for construction work, which includes the construction of a Marketing Office, with a total service value of Rp 3,300,000,000.

In January 2026, the Company extended the lease agreement for a period of one (1) year from January 1, 2026 to December 31, 2026. In relation to this extension, as of December 31, 2025, the Company recognized a right-of-use asset and a lease liability to a third party in accordance with the applicable accounting standards.

Legal Case

Based on the Homologation Decision No. 90/Pdt.Sus.PKPU/2022/PN.Niaga.Jkt.Pst dated July 26, 2022, against PT Krakatau Engineering, as well as approving the request for the Permanent Debt Payment Suspension and extending it for 43 days, from December 15, 2022, to January 26, 2023. The decision stipulates that debt settlement shall be carried out in cash through installment payments derived from project revenue. If sufficient, payments shall be made until reaching 95% of the total debt value within two years from the last project handover. The remaining 5% of the debt will be settled through debt-to-equity conversion, which may subsequently be included in the Buy Back Option program.

Buy Back Option

Based on Decision No. 281/Pdt.Sus-PKPU /2019/PN.Niaga.Jkt.Pst dated September 9, 2020, regarding PT Truba Jaya Engineering, the court granted the request for a Permanent Debt Payment Suspension and extended it for 44 days, starting from the date the decision was pronounced. Furthermore, the decision declared that the Settlement Agreement signed by the Debtor or PKPU Applicant and its Creditors is legally valid and binding. Accordingly, the Debt Payment Suspension of PT Truba Jaya Engineering is declared legally terminated.

42. NATURE OF RELATIONSHIP AND TRANSACTIONS WITH RELATED PARTIES

The Company entered business transactions to related parties which according to management is carried out with normal terms and conditions as if carried out with a third party.

Balance of transaction with related parties are as follows:

Related Party	***Relationship***	***Nature of Transactions***
	Entity Under Common Control	*Trade Accounts Receivable and Trade Accounts Payable*
	Entity Under Common Control	*Trade Accounts Payable*

Detail account of transaction with Related Parties:

		Trade Accounts Receivable
		Trade Accounts Payable
		Total

The Company provides benefit its to Commissioners and Directors are as follows:

		Board of Directors
		Salaries and allowances
		Board of Commissioners
		Salaries and allowances
		Total

43. CATEGORY AND CLASS OF FINANCIAL INSTRUMENTS

	Amortized Cost
	December 31, 2025
Current Financial Assets	
Cash on Hand and in Banks	
Trade Account Receivables	
Third Parties	
Related Parties	
Other Accounts Receivable from Third Parties	
Total Financial Assets	

Amortized Cost	
December 31, 2025	
	Short-Term Financial Liabilities
	Trade Accounts Payable to
	Third Parties
	Related Parties
	Other Accounts Payable to
	Third Parties
	Accrued Expenses
	Bank Loans
	Purchase of Fixed Assets Liabilities
	Short-Term Financial Liabilities
	Bank Loan
	Purchase of Fixed Assets Liabilities
	Total Financial Liabilities

Amortized Cost	
December 31, 2024	
	Current Financial Assets
	Cash on Hand and in Banks
	Trade Account Receivables
	Related Parties
	Third Parties
	Other Accounts Receivable
	from Third Parties
	Total Financial Assets
	Short-Term Financial Liabilities
	Trade Accounts Payable to
	Third Parties
	Related Parties
	Other Accounts Payable to
	Third Parties
	Accrued Expenses
	Bank Loans
	Purchase of Fixed Assets Liabilities
	Lease Liabilities to Third Party
	Short-Term Financial Liabilities
	Bank Loan
	Purchase of Fixed Assets Liabilities
	Total Financial Liabilities

44. FINANCIAL INSTRUMENTS, FINANCIAL RISK MANAGEMENT AND CAPITAL RISK

a. Capital Risk Management

The Group manage capital risk to ensure that they will be able to continue as a going concern, in addition to maximizing shareholder returns through optimizing debt and equity balances.

The Group's capital structure consists of cash and cash equivalent and equity which issue and fully paid capital. The Company's Board of Directors will periodically review the Company's capital structure. As part of this review, the Board of Directors will consider the cost of capital and associated risks.

Financial Risk Management Objectives and Policies

The objective and policy of the Group financial risk management is to ensure that adequate financial resources are available for business operations and development, as well as to manage foreign currency risk, credit risk and liquidity risk. The Group operates under the guidelines set by the Board of Directors.

b. Liquidity Risk Management

The primary responsibility for liquidity risk management rests with the board of directors, which has established a liquidity risk management framework that is appropriate for the Group short, medium and long term liquidity management and funding requirements. The Group manages liquidity risk by maintaining adequate bank deposits and facilities by continuously monitoring forecasts and actual cash flows and matching the maturity profiles of financial assets and liabilities.

Liquidity Risk and Interest Rate Table

The following table details the remaining contractual maturities for non-derivative financial liabilities with the Group agreed payment period. The table has been prepared based on discounted cash flows from financial liabilities based on the earliest date on which the Group can be required to pay. The table includes interest and principal cash flows. Throughout the floating rate interest flow the undiscounted amount is derived from the interest rate curve at the end of the reporting period. Contract maturity is based on the earliest date on which the Group may be required to pay.

December 31,			
Less than One Year	More than One Year	Total	
			No Interest Bearing
			Trade Accounts Payables to
			Third Parties
			Related Parties
			Accrued Expenses
			Other Accounts Payable to Third Parties
			Interest Bearing
			Bank Loan
			Purchase of Fixed Assets Liabilities
			Total

December 31,			
Less than One Year	More than One Year	Total	
			No Interest Bearing
			Trade Accounts Payables to
			Third Parties
			Related Parties
			Accrued Expenses
			Other Accounts Payable to Third Parties
			Interest Bearing
			Bank Loan
			Purchase of Fixed Assets Liabilities
			Total

c. Foreign Currency Risk Management

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Group exposure to exchange rate fluctuations is mainly related to assets and liabilities denominated in foreign currencies as of December 31, 2025 and 2024, as follows:

	December 31,			
Rupiah	***Equal to Dollar***	***Rupiah***	***Equal to Dollar***	
				Bank
				Trade Accounts Payable to Third Parties
				Total

d. Fair Value of Financial Instruments

Management believes that the carrying values of financial assets and liabilities carried at amortized cost in the consolidated financial statements approximate their fair values because they are short-term maturities or use market interest rates.

e. Credit Risk Management

Credit risk is the risk of financial loss to the Group if the customer or other party to the financial instrument fails to fulfill its contractual obligations. Management believes that there is no significant concentration of credit risk. The Group always monitors the collectibility and reviews of each customer's receivables on a regular basis to anticipate the possibility of uncollectible receivables and makes allowances for the results of the review.

f. Market Risk Management

Market risk is the risk that the fair value of future cash flows from a financial instrument will fluctuate due to changes in market prices. The Group is affected by market risk, especially the risk of foreign exchange rates and interest rates.

45. MATURITY GAP OF FINANCIAL ASSETS AND LIABILITIES

The following table summarises the maturity gap profile of the Group financial assets and liabilities based on the remaining period until the contractual maturity date as of December 31, 2025 and 2024:

December 31, 2025

	– 1 – 2 years	– 2 – 3 years	>3 years	No Contractual Maturity	Total	
						Financial Assets
						Cash on Hand and in Banks
						Trade Accounts Receivables
						Third Parties
						Related Party
						Other Accounts Receivable
						Third Parties
						Total
						Liabilities
						Trade Accounts Payable
						Third Parties
						Related Party
						Other Accounts Payable
						Third Parties
						Accrued Expenses
						Taxes Payable
						Bank Loans
						Total

	December 31, 2024						
		– 1 – 2 years	***– 2 – 3 years***	***>3 years***	***No Contractual Maturity***	***Total***	
							Financial Assets
							Cash on Hand and in Banks
							Trade Accounts Receivables
							Third Parties
							Related Party
							Other Accounts Receivable
							Third Parties
							Total
							Liabilities
							Trade Accounts Payable
							Third Parties
							Related Party
							Other Accounts Payable
							Third Parties
							Accrued Expenses
							Taxes Payable
							Bank Loans
							Total

REFERENSI SEOJK NOMOR 16/SEOJK 04/2021 LAPORAN TAHUNAN EMITEN ATAU PERUSAHAAN PUBLIK

SEOJK No. 16/SEOJK.04/2021: Annual Report of Public Company

		of 1 (one) fiscal year to the general meeting of
		Issuers are parties who make public offerings
		public offering of equity securities or a Publically-
	Sustainability Report	the public that contains the economic, financial, financial service institution, Issuer, and Public

	functions,
	within the limits specified in the
	the Board of Commissioners are required to present
	quality, accurate, and accountable information through
	required
	information.
	printed on light-colored paper of fine quality, in A4 size,
	bound and can be reproduced in good quality.
gambar, grafik, tabel, dan/atau diagram dengan	
	Summary of key financial information;
Profil Emiten atau Perusahaan Publik;	Profile of Issuer or Public Company;

financial information presented in comparison with previous 3 (three) fiscal years or since

gross profit;

profit (loss);

total profit (loss) attributable to equity

total comprehensive profit (loss);

total comprehensive profit (loss) attributable to equity holders of the parent entity and non

total equities;

profit (loss) to total assets ratio;

profit (loss) to equities ratio;

profit (loss) to income ratio;

liabilities to equities ratio;

other information and financial ratios relevant

in the last 2 (two) fiscal years (if any), at least

	stock split *reverse stock*	
	stock split *reverse stock*	
	suspension *delisting*	3) in the event that the company's shares were
	suspension *delisting*	
	suspension *delisting*	in effect until the date of the Annual Report,
	suspension *delisting*	
		of the Issuer's or Public Company's

Profil Emiten atau Perusahaan Publik	Profile of the Issuer or Public Company
Profil Emiten atau Perusahaan Publik paling	Profile of the Issuer or Public Company should
	effective date of the change of name during
	including branch office or representative office, where public can have access of
Web	
	finance;
Profil Direksi, paling sedikit memuat:	The Board of Directors profilesinclude:

hubungan afiliasi dengan anggota terafiliasi;		Affiliation with other members of the Board of affiliated parties. In the event that a affiliation, the Issuer or Public Company
Profil Dewan Komisaris, paling sedikit		The Board of Commissioners profiles, at
		Legal bases for the first
Hubungan afiliasi dengan anggota meliputi nama pihak yang terafilias		Affiliation with other members of including names of affiliated parties; In of Commissioners has no affiliation, the

		(permanent/contracted) in the fiscal year;
		percentage at the end of the fiscal year,
		Shareholders having 5% (five percent)
		than 5% (five percent) ownership shares
		at the beginning and end of the fiscal year, benefit of indirect ownership of members of
berdasarkan klasifikasi:		percentage at the end of the fiscal year,
		financial year, and name of Stock Exchange

		fiscal year, at least contain the name of the maturity date, offering value, and securities
		(AP) and a Public Accounting firm (KAP)
fee		assignment given during the fiscal year;
		financial statements and other material information
Profitabilitas;		Profitability;
		comprehensive financial performance between the financial performance of the last 2 (two) fiscal years, and explanation on the causes and effects of such changes,
		Equities;
		and profit (loss), other comprehensive profit (loss); and
		Cash flows
capital structure *capital* *structure*		

Source of funds expected to fulfill the

which was realized in the last fiscal year, at

after the date of the accountant's

with supporting quantitative data if there is

Profit (loss);

capital structure

Profit (loss);

capital structure

company's

during the last 2 (two) fiscal years, at least:

Use of proceeds from Public Offerings,

	of Proceeds from Public Offering, then
Afiliasi, dan transaksi yang mengandung	divestment, acquisition, debt/capital parties and transactions with conflict of
Sifat hubungan Afiliasi (jika ada);	
dalam hal terdapat hubungan afiliasi,	In the event that there is an affiliation
transaksi afiliasi telah melalui afiliasi dilaksanakan sesuai *arms- length principle*	of Directors that the affiliate adequate procedures to ensure that the affiliate transaction is
afiliasi dilaksanakan sesuai *arms- length principle*	adequate procedures to ensure that affiliated transactions are
Dalam hal transaksi afiliasi atau	For affiliated transactions or material added that the affiliated transactions

afiliasi dan/atau transaksi benturan		For disclosure of affiliated transactions and/or conflict of interest transactions
pelaksanaan transaksi afiliasi dan/		affiliated transactions and/or conflict
yang menyetujui transaksi afiliasi dan/		affiliated transactions and/or conflict of
afiliasi dan/atau transaksi benturan		In the event that there is no affiliated transaction and/or conflict of interest
undangan yang berpengaruh signifikan		significant effect on the Issuer or Public
		and impact on the financial statement (if
		the GMS in the fiscal year and 1 (one) year prior to the fiscal year include:
		fiscal year and 1 (one) year before the fiscal year realized in the fiscal
		fiscal year and 1 (one) year before the fiscal year that have not been
charter		
		the frequency of meetings of the

		in the fiscal year (if any);
		e) The Board of Directors' assessment of Board of Directors' duties for the fiscal
		achievements during the fiscal
charter		
		frequency of meetings of the Board of
		fiscal year (if any);
		achievements during the fiscal
		f) Board of Commissioners' assessment of in the fiscal year includes:
		achievements during the fiscal year,

	frequency and procedure in providing
	Period and terms of office of the
	in the fiscal year (if any);

		frequency of audit committee meetings
		Period and term of office of the
		in the fiscal year (if any);
	charter	
		frequency of meetings and the level of
		of activities in the fiscal year; and
		Issuer or Public Company is sufficient

		Period and terms of office of the
		in the fiscal year (if any); and
charter		
		frequency of committee meetings and
		committee's activities for the fiscal year;
Kualifikasi atau sertifikasi sebagai		Qualification or certification as internal

charter		
internal control		
		Review on the effectiveness of internal
		Board of Commissioners on the adequacy
		company's
		Review the effectiveness of the risk
		audit committee on the adequacy of the
		during the last fiscal year (if any);

management stock ownership program *employee stock ownership program* *management stock ownership program* *employee stock ownership program*	
	Requirements for eligible employees
whistleblowing system	
	and processed during the fiscal
kickbacks), fraud dan/atau gratifikasi dalam Emiten atau	and/or gratification in Issuers or Public
	for Issuer issuing Equity-based Securities or

profil singkat Emiten atau Perusahaan	Brief profile of the Issuer or Public
verifikasi tertulis dari pihak independen,	Written verification from an independent
	Company to the previous year's report
	Directors' explanation regarding the section related to the Directors' Report;
profil Emiten atau Perusahaan Publik;	Circular Letter, such as the profile of the

Sustainability Report		
Sustainability Report		
	√	
		and audited by an Accountant. The said financial responsibility for financial report as stipulated in the financial report or the legislations in the Capital

POJK NO 51/POJK 03/2017

Net profit or loss.	
3) Pengurangan limbah dan efluen (limbah yang telah memasuki lingkungan) yang dihasilkan Reduction of waste and effluent (waste that has entered the environment) that is generated	
e-mail ***web***	

Explanation of the Company's sustainability value.	
Explanation of the Company's response to the issues related to the implementation of Sustainable	
period (for LJK which is required to submit a Sustainable Financial Action Plan).	
Explanation of potential external economic, social and environmental situations that affecting the Company's sustainability.	
Company's procedures	
Company's	
assessment	

Comparison of production targets and performance, portfolio, financial targets, or investment, revenue and profit or loss.	
Comparison of portfolio targets and performance, financing targets, or investments in financial	
The Company’s commitment to provide services for equivalent products and/or services to	
Equality of employment opportunities and the presence or absence of forced and child labor.	
surrounding community, including financial literacy and inclusion.	

b) Upaya dan pencapaian efisiensi energi yang dilakukan termasuk penggunaan sumber energy

Efforts and achievement of energy efficiency including the use of renewable energy sources.

surrounding environment, especially efforts to increase the carrying capacity of ecosystems.

flora atau fauna.
Biodiversity conservation efforts undertaken, including the protection of flora or fauna species.

Efforts and achievement of emission reductions carried out.

5) Limbah dan efluen, paling sedikit memuat: | Waste and effluent, containing at least:

a) Jumlah limbah dan efluen yang dihasilkan berdasarkan jenis.
The amount of waste and effluent produced by type.

b) Mekanisme pengelolaan limbah dan efluen. | Mechanism of waste and effluent management.

INDEKS GRI STANDARTS – CORE OPTION 102 55

GRI Standards Index – CORE Option

Sustainability Report 2020 GRI Standards Reference Index CORE

		Location of Headquarters	
Profil Organisasi Organizational Profile			

Dampak Ekonomi Tidak Langsung yang Signifikan
Significant Indirect Economic Impacts

Confirmed Incidents of Corruption and Actions Taken

Benefits Provided to Full-Time Employees That Are Not

	Requirements for Product and Service Information and Labeling	

PT BENTENG API TECHNIC TBK

“Sustainable Strength in Every Layer”

“Kekuatan Berkelanjutan di Setiap Lapisan”

PT BENTENG API TECHNIC TBK
Jl. Kebraon II No. 103 A Surabaya
60222, Jawa Timur, Indonesia
Kode Pos 60222

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East Java, Indonesia
Postal code 60222